CITY OF PORTLAND, OREGON
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Planning and Community Development	Public Safety	Transportation and Parking	Support Service, Legislative and Administrative	Citizen and Community Service	Parks, Recreation and Culture	Loans	Debt Service	Capital Outlay	Total
1991	$ 25,685,921	$ 120,934,649	$ 64,498,791	$ 27,773,642	$ 21,662,983	$ 24,591,852		$ 32,419,990	$ 34,421,593	$ 351,989,421
1992	27,894,790	126,860,196	74,488,284	28,869,514	27,487,347	26,563,112		91,805,485	36,580,499	440,549,227
1993	27,821,073	138,876,179	73,627,522	33,323,283	70,580,225	26,985,777		63,679,990	27,117,677	462,011,726
1994	37,507,782	143,103,575	75,074,310	40,164,103	47,429,032	29,471,906		43,471,254	18,041,356	434,209,318
1995	32,183,751	157,216,185	71,450,440	41,430,603	37,016,758	31,494,122	$ 7,572,022	41,242,947	16,330,755	435,937,583
1996	40,113,588	160,800,847	75,470,314	51,546,658	38,710,095	30,960,159	10,868,028	40,625,319	22,986,139	472,081,147
1997	48,442,214	165,108,273	79,585,385	65,721,152	36,214,029	34,274,325	9,578,563	137,843,456	38,287,584	615,054,981
1998	48,309,665	167,302,989	80,779,951	54,980,228	41,122,465	33,738,220	8,087,603	81,879,707	46,388,004	562,588,832
1999	54,808,510	177,339,231	84,345,134	60,795,550	44,847,271	37,031,995	21,686,936	86,847,957	86,861,964	654,564,548
2000	397,549,899	181,725,290	89,087,693	122,256,950	36,952,694	40,954,220	9,835,442	162,522,812	85,242,598	1,126,127,598

Information derived from Annual Financial Reports for all governmental fund types and component unit on a generally accepted accounting principles basis.

In fiscal year 1995-96 an additional function was added to comply with GAAP reporting requirements.
The expenditures pertaining to fiscal year 1994-95 have been restated for comparison purposes.

CITY OF PORTLAND, OREGON
GENERAL REVENUES BY SOURCE
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Taxes	Licenses and Permits	Intergovern-mental Revenues	Charges for Services	Loan Collections	Miscellaneous	Total
1991	$ 132,293,370	$ 55,574,429	$ 70,530,760	$ 60,652,573		$ 19,031,289	$ 338,082,421
1992	113,350,348	57,280,414	69,397,979	75,384,180		22,429,632	337,842,553
1993	103,118,400	63,193,605	71,939,985	75,386,386		32,266,904	345,905,280
1994	112,037,702	67,639,291	93,480,784	78,618,297		28,511,295	380,287,369
1995	128,147,002	78,806,752	84,439,225	77,704,974	$ 13,102,918	28,795,803	410,996,674
1996	143,957,132	86,227,741	95,775,059	83,019,975	13,398,746	32,443,891	454,822,544
1997	176,142,616	93,310,451	96,952,643	87,899,765	13,570,875	33,702,701	501,579,051
1998	196,780,256	99,684,456	99,252,599	88,698,879	11,535,521	52,519,181	548,470,892
1999	182,188,985	102,942,590	119,915,922	89,180,433	24,736,894	34,268,101	553,232,925
2000	313,926,481	103,833,633	119,044,842	97,509,268	24,651,785	40,049,307	699,015,316

Information derived from Annual Financial Reports for all governmental fund types and component units, except for revenues from special assessments, on a generally accepted accounting principles basis.

In fiscal year 1995-96 an additional source was added to comply with GAAP reporting requirements. The revenues pertaining to fiscal year 1994-95 have been restated for comparison purposes.

CITY OF PORTLAND, OREGON
TAX REVENUES BY SOURCE
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Total Taxes	Property Taxes	Lodging Tax	Other Taxes
1991	$ 132,293,370	$ 126,332,209	$ 5,466,850	$ 494,311
1992	113,350,348	105,674,157	6,479,352	1,196,839
1993	103,118,400	95,037,751	7,751,402	329,247
1994	112,037,702	103,199,171	8,331,308	507,223
1995	128,147,002	118,737,646	9,050,246	359,110
1996	143,957,132	133,515,326	9,945,482	496,324
1997	176,142,616	164,409,842	11,132,209	600,565
1998	196,780,256	184,517,161	11,762,701	500,394
1999	182,188,985	169,557,214	12,228,534	403,237
2000	313,926,481	300,401,922	12,858,528	666,031

Information derived from Annual Financial Reports for all governmental fund types on a generally accepted accounting principles basis.

CITY OF PORTLAND, OREGON
PROPERTY TAX LEVIES AND COLLECTIONS
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Total Tax Levy*	Current Tax Collections	Percent of Levy Collections	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1991	$ 162,601,484	$ 149,483,790	91.93%	$ 8,856,342	$ 158,340,132	97.38%	$ 19,489,865	11.99%
1992	141,841,894	128,498,860	90.59%	9,835,194	138,334,054	97.53%	18,336,441	12.93%
1993	134,217,900	124,389,064	92.68%	9,053,333	133,442,397	99.42%	16,830,704	12.54%
1994	143,477,163	135,010,805	94.10%	8,805,146	143,815,951	100.24%	15,366,002	10.71%
1995	162,260,925	151,915,703	93.62%	9,741,485	161,657,188	99.63%	12,382,619	7.63%
1996	182,497,185	171,380,766	93.91%	6,628,868	178,009,634	97.54%	12,260,633	6.72%
1997	208,823,279	196,542,897	94.12%	7,124,618	203,667,515	97.53%	13,126,178	6.29%
1998	213,328,413	203,465,984	95.38%	8,133,508	211,599,492	99.19%	13,271,754	6.22%
1999	228,449,144	214,635,187	93.95%	7,702,987	222,338,174	97.33%	13,965,932	6.11%
2000	237,784,750	222,808,516	93.70%	7,777,448	230,585,964	96.97%	15,292,305	6.43%

Taxes are levied as of July 1 of each year and are payable in three installments without interest on November 15, February 15 and May 15. Interest is charged at the rate of 1% per month on delinquent taxes.
Tax liens are foreclosed by the various counties after three years' delinquencies.
Taxpayers receive a discount of 3% for payment in full by November 15 and 2% for payment of 2/3 of the total taxes due.

Information derived from Annual Financial Reports and internal accounting reports.

*Includes special levies for urban renewal projects.

CITY OF PORTLAND, OREGON
ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Real Property		Personal Property		Public Utility Property		Total		Ratio of Total Assessed to Total Estimated Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1991	$ 13,644,184,446	$ 13,644,184,446	$ 971,324,229	$ 971,324,229	$ 1,317,062,409	$ 1,317,062,409	$ 15,932,571,084	$ 15,932,571,084	100.00%
1992	16,219,126,098	16,219,126,098	955,015,169	955,015,169	1,235,785,476	1,235,785,476	18,409,926,743	18,409,926,743	100.00%
1993	17,903,496,749	17,903,496,749	1,002,068,396	1,002,068,396	1,274,564,520	1,274,564,520	20,180,129,665	20,180,129,665	100.00%
1994	19,344,497,999	19,344,497,999	989,976,983	989,976,983	1,356,400,983	1,356,400,983	21,690,875,965	21,690,875,965	100.00%
1995	22,739,662,722	22,739,662,722	1,009,185,117	1,009,185,117	1,289,953,679	1,289,953,679	25,038,801,518	25,038,801,518	100.00%
1996	25,721,864,589	25,721,864,589	1,132,013,937	1,132,013,937	1,457,355,891	1,457,355,891	28,311,234,417	28,311,234,417	100.00%
1997	28,594,818,687	28,594,818,687	1,226,843,248	1,226,843,248	1,617,298,692	1,617,298,692	31,438,960,627	31,438,960,627	100.00%
1998	23,546,577,704	31,222,341,910	1,335,435,989	1,418,929,471	1,642,448,602	1,880,702,469	26,524,462,295	34,521,973,850	76.83%
1999	25,243,872,403	33,102,322,359	1,635,084,171	1,658,810,258	1,864,817,433	2,002,764,714	28,743,774,007	36,763,897,331	78.18%
2000	25,947,804,469	38,332,132,887	1,993,725,475	2,133,157,467	2,256,212,486	2,480,439,868	30,197,742,430	42,945,730,222	70.32%

Beginning in 1992, all property is assessed as of July 1, the first day of the fiscal year. Prior to 1992, all property was assessed as of January 1, preceding the fiscal year beginning July 1. Tax rolls are prepared and taxes are collected by Multnomah, Clackamas and Washington counties for all units of local government within their boundaries. Taxes collected by the counties are remitted to taxing districts proportionately according to the ratio of each district levy to the total of all levies in the County.

Beginning in FY 1997-98, the estimated actual value has been changed to market value.

Source: Multnomah County Tax Supervising and Conservation Commission and the Assessors of Multnomah, Clackamas and Washington counties.

CITY OF PORTLAND, OREGON
CONSOLIDATED TAX RATES
for the last ten fiscal years
(unaudited)

Fiscal Year Ended	Total	City of Portland	Portland Public Schools	Multnomah County Educational Service District	Portland Community College	Multnomah County	Port of Portland	Metropolitan Service District	Tri-Met
1991	$ 33.51	$ 8.80	$ 16.77	$ 1.47	$ 0.91	$ 4.97	$ 0.32	$ 0.27	
1992	26.38	7.33	13.15	1.16	0.69	3.60	0.24	0.21	
1993	23.21	6.31	10.95	0.96	0.69	3.68	0.19	0.21	$ 0.22
1994	20.69	6.30	8.78	0.76	0.55	3.75	0.16	0.19	0.20
1995	18.03	6.19	6.59	0.57	0.43	3.82	0.07	0.19	0.17
1996	15.54	6.14	4.39	0.38	0.32	3.69	0.13	0.35	0.14
1997	16.53	6.33	5.05	0.38	0.29	4.00	0.08	0.28	0.12
1998	19.79	6.78	6.67	0.46	0.37	4.89	0.07	0.39	0.16
1999	19.94	6.83	6.32	0.46	0.35	5.39	0.08	0.36	0.15
2000	19.76	6.79	6.35	0.46	0.36	5.25	0.08	0.33	0.14

Tax rates, expressed in dollars and cents per $1,000 of assessed value of taxable property in each taxing district, are required by the State Constitution to be uniform throughout the district.

Taxes levied may be composed of three types of levies: (1) a base operating levy; (2) a special operating levy approved by the voters in the district; and (3) a debt service levy. The operating levy may be increased annually to 106% of the highest levy in the prior three years. Levy increases are permitted in the year following expansion of a district's boundaries. Special operating levies may be approved for periods not exceeding 10 years. Each district with outstanding general obligation bonded debt is required to levy taxes sufficient, with other available funds, to meet principal and interest payments when due.

Assessment and tax rolls are prepared and maintained by each county for all taxing districts with territory in the county. The county collects all taxes against property in the county (except assessments for improvements charged to benefited property) and distributes taxes collected at least monthly. No charges are made to the taxing districts for these services.

Source: Multnomah County Tax Supervising and Conservation Commission.

CITY OF PORTLAND, OREGON
CONSOLIDATED TAX LEVIES
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Total	City of Portland	Portland Public Schools	Multnomah County Educational Service District	Portland Community College	Multnomah County	Port of Portland	Metropolitan Service District
1991	$ 556,268,223	$ 162,601,484	$ 238,438,156	$ 29,667,340	$ 13,266,920	$ 100,429,483	$ 6,450,831	$ 5,414,009
1992	512,680,617	141,841,894	227,384,082	28,228,387	12,266,895	91,838,493	5,919,516	5,201,350
1993	492,556,523	134,217,900	206,986,444	26,037,673	13,352,343	101,377,975	5,049,463	5,534,725
1994	474,284,570	143,477,163	176,419,081	22,437,058	11,465,492	110,475,668	4,650,190	5,359,918
1995	470,179,788	162,260,925	147,543,882	18,781,396	9,896,952	123,488,913	2,314,653	5,893,067
1996	527,560,344	182,497,185	170,747,705	14,118,999	8,367,325	134,633,961	4,522,548	12,672,621
1997	623,887,815	208,823,279	213,439,656	15,756,097	8,620,350	162,801,120	3,326,678	11,120,635
1998	622,293,990	213,328,413	213,369,252	14,557,989	8,154,881	158,083,698	2,261,916	12,537,841
1999	701,692,326	225,390,372	221,299,504	16,245,148	19,273,270	187,181,144	6,150,440	26,152,448
2000	730,832,503	237,730,074	232,227,307	17,023,975	20,913,371	191,671,865	6,294,155	24,971,756

Source: Multnomah County Tax Supervising and Conservation Commission.

CITY OF PORTLAND, OREGON
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Assessments Outstanding Beginning of Year	Assessments Made During Year	Assessments Collected During Year	Assessments Outstanding End of Year	Ratio of Collections To Assessments Outstanding During Year
1991	$ 34,640,450	$ 23,165,383	$ 10,531,802	$ 47,274,031	18.22 %
1992	47,274,031	35,780,871	10,532,200	72,522,702	12.68
1993	72,522,702	56,282,272	29,845,313	98,959,661	23.17
1994	98,959,661	25,743,029	32,006,030	92,696,660	25.67
1995	92,696,660	10,038,709	18,223,944	84,511,425	17.74
1996	84,511,425	6,587,893	20,815,797	70,283,521	22.85
1997	70,283,521	6,512,892	18,187,361	58,609,052	23.68
1998	58,609,052	15,211,868	16,616,210	57,204,710	22.51
1999	57,204,710	7,411,829	14,692,620	49,923,919	22.74
2000	49,923,919	10,656,837	15,263,006	45,317,750	25.19

Note: Assessments are made against real property primarily to pay for improvements directly benefiting the property. The property owner may elect to pay the assessment in full within 20 days of the date of the assessment, or to pay in forty equal, semiannual installments plus interest. Unpaid installments may be paid at any time before due date, in whole or in part, without penalty. Delinquent assessments may be foreclosed by procedures similar to those used to foreclose delinquent property taxes.

Beginning in 1992, special assessments include enterprise funds, certain 1992 financial information has been revised accordingly.

Source: City Assessment Records for special assessment funds.

CITY OF PORTLAND, OREGON
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED
VALUE AND NET BONDED DEBT PER CAPITA
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Population	Assessed Value	Gross Bonded Debt(1)	Debt Service Monies Available	Debt Payable from Proprietary and Special Assessment Bond Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1991	437,319	$ 15,932,571,084	$ 140,716,985	$ 467,002	$ 119,876,985	$ 20,372,998	0.13 %	$ 46.59
1992	455,525	18,409,926,743	131,076,942	444,256	112,771,942	17,860,744	0.10	39.21
1993	459,334	20,180,129,665	179,508,014	458,917	163,833,014	15,216,083	0.08	33.13
1994	489,510	21,690,875,965	201,223,770	516,933	188,293,770	12,413,067	0.06	25.36
1995	495,090	25,038,801,518	234,336,898	598,576	165,466,898	68,271,424	0.27	137.90
1996	497,600	28,311,234,417	190,405,217	1,149,464	125,340,217	63,915,536	0.23	128.45
1997	503,000	31,438,960,627	160,668,493	1,416,177	100,443,493	58,808,823	0.19	116.92
1998	508,500	26,524,462,295	148,481,704	799,262	90,811,704	56,870,738	0.21	111.84
1999	509,610	28,743,774,007	157,204,852	619,342	102,249,852	54,335,658	0.19	106.62
2000	512,395	30,197,742,430	139,607,868	325,878	87,537,868	51,744,122	0.17	100.98

(1) Represents all General Obligation Debt which includes Water Bonds, Assessment Bonded Debt and General Obligation Bonds (does not include Urban Renewal and Redevelopment bonds).

Sources: Population Research Center; Portland State University; Multnomah County Tax Supervising and Conservation Commission; Annual Financial Reports.

CITY OF PORTLAND, OREGON
COMPUTATION OF LEGAL DEBT MARGIN
June 30, 2000
(unaudited)

Oregon Revised Statutes Section 287.004 provides a debt limit of 3% for general obligation debt, of the real market value of all taxable property within City boundaries.

Real market value			$ 42,945,730,222
			x .03
			1,288,371,907
Gross bonded debt principal		$ 1,471,843,412	
Less legal deductions from debt limit:			
Water bonds	$ 143,885,000		
Other Water Districts' bonds assumed by annexation	12,868		
Special Assessment bonds	22,250,000		
Urban Renewal and Redevelopment bonds	105,867,118		
Limited Tax Revenue bonds	433,659,324		
Golf Facilities bonds	3,941,000		
Sewage Facilities Revenue bonds	622,610,000		
Environmental Remediation bonds	1,075,000		
Arena and Gas Tax bonds	21,218,102		
East Garage Parking Facilities bonds	1,780,000		
Old Town Parking Facilities bonds	5,860,000		
West Garage Parking Facilities bonds	1,220,000		
Hydroelectric Power bonds	32,685,000		
Net debt subject to 3% limitation		1,396,063,412	75,780,000
Legal debt margin - amount available for future indebtedness			$ 1,212,591,907

Source: Schedule of Bond Principal Requirements for the fiscal year ended June 30, 2000

CITY OF PORTLAND, OREGON
COMPUTATION OF OVERLAPPING DEBT
June 30, 2000
(unaudited)

Jurisdiction	General Obligation Bonds Outstanding	Percentage within City of Portland	Amount Applicable to City of Portland
Clackamas Community College	$ 7,290,000	0.2256%	$ 16,446
Clackamas County School District No. 7J	12,575,000	0.0283%	3,559
Clackamas County School District No. 12	110,835,000	0.5957%	660,244
Clackamas County	515,000	0.2701%	1,391
Metro	195,329,198	40.8357%	79,764,045
Mt. Hood Community College	1,735,000	40.6571%	705,401
Multnomah County	106,600,000	81.7366%	87,131,216
Multnomah County School District No. 1	281,350,000	96.9978%	272,903,310
Multnomah County School District No. 1J	3,730,000	8.5874%	320,310
Multnomah County School District No. 3	30,060,000	98.3030%	29,549,882
Multnomah County School District No. 7	25,985,000	23.4394%	6,090,728
Multnomah County School District No. 28J	8,389,566	53.6352%	4,499,761
Multnomah County School District No. 40	16,150,000	99.8351%	16,123,369
Multnomah County School District No. 51J	10,760,000	3.2925%	354,273
Port of Portland	16,813,981	37.0411%	6,228,084
Portland Community College	46,473,585	43.6081%	20,266,247
Tri-Met	157,255,000	40.4924%	63,676,324
Tualatin Hills Park & Recreation District	23,270,000	0.0110%	2,560
Tualatin Valley Water District (Wolf Creek)	7,050,000	0.3495%	24,640
Tualitin Valley Water District (Metzger)	2,220,000	0.4074%	9,044
Washington County	76,055,000	0.2788%	212,041
Washington County School District No. 28J	210,455,000	0.3266%	687,346
Washington County School District No. 23J	62,110,000	0.1211%	75,215
Total			$ 589,305,436

Source: Municipal Bond Division of the Treasury Department, State of Oregon

CITY OF PORTLAND, OREGON
SCHEDULE OF REVENUE BOND COVERAGE
PARKING SYSTEM
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Gross Revenues	Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1991	$ 7,534,632	$ 2,087,537	$ 5,447,095	$ 380,000	$ 981,371	$ 1,361,371	4.00 X
1992	8,757,494	2,257,152	6,500,342	530,000	780,443	1,310,443	4.96
1993	9,893,570	2,318,809	7,574,761	620,000	846,824	1,466,824	5.16
1994	10,050,030	2,251,534	7,798,496	605,000	811,549	1,416,549	5.51
1995	10,352,738	2,934,855	7,417,883	635,000	775,696	1,410,696	5.26
1996	11,148,926	2,363,902	8,785,024	680,000	736,681	1,416,681	6.20
1997	11,850,253	2,753,090	9,097,163	720,000	694,345	1,414,345	6.43
1998	12,706,373	2,717,492	9,988,881	765,000	648,944	1,413,944	7.06
1999	13,557,283	3,038,255	10,519,028	810,000	603,041	1,413,041	7.44
2000	14,446,931	3,538,922	10,908,009	1,180,000	1,839,923	3,019,923	3.61

Revenue and expense amounts are based upon the full accrual method of accounting excluding depreciation and amortization expense.

Source: Annual Financial Reports.

CITY OF PORTLAND, OREGON
SCHEDULE OF REVENUE BOND COVERAGE
GOLF SYSTEM
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Gross Revenues	Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1991	$ 3,803,020	$ 2,570,241	$ 1,232,779	$ 75,000	$ 34,400	$ 109,400	11.27 X
1992	4,371,453	3,183,070	1,188,383		45,655	45,655	26.03
1993	3,739,489	3,507,115	232,374	180,000	132,378	312,378	0.74
1994	5,166,129	3,896,205	1,269,924	190,000	122,705	312,705	4.06
1995	4,328,695	3,847,801	480,894	195,000	112,163	307,163	1.57
1996	4,769,553	3,869,609	899,944	205,000	100,758	305,758	2.94
1997	5,387,312	4,134,622	1,252,690	220,000	88,268	308,268	4.06
1998	5,539,480	4,162,747	1,376,733	230,000	74,765	304,765	4.52
1999	5,416,920	4,403,242	1,013,678	245,000	60,274	305,274	3.32
2000	5,361,458	4,452,841	908,617	260,000	59,505	319,505	2.84

Revenue and expense amounts are based upon the full accrual method of accounting excluding depreciation and amortization expense.

Source: Annual Financial Reports.

CITY OF PORTLAND, OREGON
SCHEDULE OF REVENUE BOND COVERAGE
ENVIRONMENTAL REMEDIATION BONDS
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Gross Revenues	Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1994	$ 1,031,178	$ 242,675	$ 788,503		$ 210,491	$ 210,491	3.75 X
1995	1,256,704	231,311	1,025,393	$ 245,000	352,761	597,761	1.72
1996	1,193,147	342,736	850,411	255,000	305,971	560,971	1.52
1997	1,196,572	314,031	882,541	270,000	249,938	519,938	1.70
1998	1,087,295	235,290	852,005	285,000	203,724	488,724	1.74
1999	1,227,983	231,095	996,888	300,000	156,499	456,499	2.18
2000	1,200,956	152,557	1,048,399	320,000	101,333	421,333	2.49

Environmental Remediation bonds were issued November 1, 1993.

Revenue and expense amounts are based upon the full accrual method of accounting excluding depreciation and amortization expense.

Source: Annual Financial Reports.

CITY OF PORTLAND, OREGON
SCHEDULE OF REVENUE BOND COVERAGE
WATER SYSTEM
for the last ten fiscal years
(unaudited)
(Amounts expressed in thousands)

Fiscal Year Ended June 30,	Gross Revenues	Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			
				Principal	Interest	Total	Coverage
1991	$ 48,663	$ 25,585	$ 23,078				
1992	55,272	28,584	26,688				
1993	49,060	31,146	17,914				
1994	56,513	31,441	25,072		$ 540	$ 540	46.43 X
1995	61,039	32,905	28,134		1,193	1,193	23.58
1996	62,334	33,688	28,646	$ 860	1,318	2,178	13.15
1997	67,912	39,238	28,674	890	2,168	3,058	9.38
1998	69,341	39,078	30,263	1,450	2,395	3,845	7.87
1999	73,478	43,257	30,221	2,190	3,530	5,720	5.28
2000	74,937	45,758	29,179	2,290	3,434	5,724	5.10

Water bonds are included as revenue bonds because they are payable primarily from operating revenues of the utilities. They are residually general obligation bonds; to date, no taxes have been levied to meet debt service requirements of these issues.

Revenue and expense amounts are based upon the full accrual method of accounting excluding depreciation and amortization expense.

Source: Annual Financial Reports.

CITY OF PORTLAND, OREGON
SCHEDULE OF REVENUE BOND COVERAGE
SEWER SYSTEM
for the last ten fiscal years
(unaudited)
(Amounts expressed in thousands)

Fiscal Year Ended June 30,	Gross Revenues	Direct Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1991	$ 61,023	$ 41,027	$ 19,996	$ 2,040	$ 6,076	$ 8,116	2.46 X
1992	65,472	45,487	19,985	2,170	5,949	8,119	2.46
1993	144,583	57,329	87,254	2,380	8,034	10,414	8.38
1994	72,030	54,788	17,242	4,525	7,836	12,361	1.39
1995	87,346	52,433	34,913	5,280	8,569	13,849	2.52
1996	92,138	54,397	37,741	5,595	17,356	22,951	1.64
1997	114,173	57,797	56,376	11,025	26,566	37,591	1.50
1998	122,323	59,294	63,029	17,675	24,349	42,024	1.50
1999	132,223	64,250	67,973	15,515	31,363	46,878	1.45
2000	142,215	65,662	76,553	20,430	32,585	53,015	1.44

Revenue and expense amounts are based upon the full accrual method of accounting excluding depreciation and amortization expense.

Source: Annual Financial Reports.

CITY OF PORTLAND, OREGON
RATIO OF ANNUAL GENERAL OBLIGATION BONDED DEBT SERVICE
EXPENDITURES TO GENERAL EXPENDITURES
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	General Obligation Debt			Total General Expenditures	Ratio of Debt Service to General Expenditures
	Principal	Interest	Total Debt Service		
1991	$ 18,967,455	$ 11,096,259	$ 30,063,714	$ 351,989,421	8.54 %
1992	46,368,893	11,281,900	57,650,793	440,549,227	13.09
1993	17,793,078	8,493,414	26,286,492	462,011,726	5.69
1994	32,747,814	9,712,417	42,460,231	434,209,318	9.78
1995	29,409,576	9,447,292	38,856,868	435,937,583	8.91
1996	24,814,598	12,214,192	37,028,790	472,081,147	7.84
1997	116,279,942	14,926,791	131,206,733	615,054,981	21.33
1998	63,106,661	12,042,706	75,149,367	562,588,832	13.36
1999	50,736,928	10,374,985	61,111,913	654,564,548	9.34
2000	117,629,236	13,388,966	131,018,202	1,128,916,856	11.61

Source: Annual Financial Reports (includes Special Assessment and Urban Renewal and Redevelopment bonds).

CITY OF PORTLAND, OREGON
DEMOGRAPHIC STATISTICS
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	(1) Population	(2) Per Capita Income	(1) Median Age	(3) School Enrollment	(2) Unemployment Rate
1991	437,319	$ 20,920	35	54,904	5.5 %
1992	455,525	21,777	34	56,282	6.0
1993	459,334	22,785	34	56,942	6.1
1994	489,510	23,923	34	56,606	4.3
1995	495,090	25,396	34	56,899	3.7
1996	497,600	28,660	35	57,266	4.0
1997	503,000	28,319	35	58,022	3.6
1998	508,500	29,430	35	56,583	3.7
1999	509,610	not available*	35	55,831	3.8
2000	512,395	not available*	35	54,746	4.1

* Information not available per Employment Research and Statistics, State Employment Division.

Sources:
(1) 1989-90 - Estimates made by Center for Population Research, Portland State University.
1991 - U.S. Census of Population as of April 1990
1992-99 - Estimates made by Center for Population Research, Portland State University.

(2) Employment Research and Statistics, State Employment Division.
Data is based on the Portland Metropolitan Service Area and reflects June 2000 revisions from Department of Commerce/Bureau of Economic Analysis

(3) Portland Public Schools.

CITY OF PORTLAND, OREGON
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
for the last ten fiscal years
(unaudited)

Fiscal Year Ended June 30,	Commercial Construction		Residential Construction		Total Construction		State Bank Officers
	Number of Permits	Value	Number of Permits	Value	Number of Permits	Value	Deposits (in Thousands)
1991	3,120	$ 394,944,741	2,898	$ 134,086,901	6,018	$ 529,031,642	$ 10,899,692
1992	3,242	233,574,653	3,329	111,153,551	6,571	344,728,204	9,550,015
1993	3,230	255,190,445	3,424	100,321,321	6,654	355,511,766	11,274,355
1994	3,300	424,277,673	4,125	182,599,809	7,425	606,877,482	9,650,755
1995	3,286	387,755,191	3,822	113,779,784	7,108	501,534,975	11,611,855
1996	3,069	497,058,470	4,011	132,248,762	7,080	629,307,232	11,133,967
1997	3,378	690,910,816	4,343	157,497,045	7,721	848,407,861	14,212,877
1998	4,089	778,910,533	4,153	166,479,499	8,242	945,390,032	14,281,503
1999	3,746	712,690,707	4,128	164,598,675	7,874	877,289,382	12,942,696
2000	3,503	685,894,883	4,390	166,029,804	7,893	851,924,687	15,667,859

Sources: City of Portland Permit Division, City of Portland Bureau of Buildings and State of Oregon Banking Commission.

CITY OF PORTLAND, OREGON
PRINCIPAL PROPERTY TAXPAYERS
JUNE 30, 2000
(unaudited)

Taxpayer	Type of Business		2000 Assessed Valuation	Percentage of Total Assessed Valuation (1)
U.S. West Communications, Inc	Communications	$	392,478,163	1.30 %
PacifiCorp	Energy		243,378,500	0.81
Portland General Electric Co	Energy		180,434,700	0.60
United Airlines, Inc	Transportation		155,876,800	0.52
Alaska Airlines, Inc	Transportation		134,424,300	0.45
Delta Airlines, Inc	Transportation		129,291,600	0.43
Glimcher Lloyd Ventue LLC	Real Estate		94,353,930	0.31
Northwest Natural Gas	Real Estate		89,061,775	0.29
Oregon Arena Corporation	Entertainment		87,758,680	0.29
Wacker Siltronic Corp	Electronics		86,328,270	0.29
		$	1,593,386,718	5.28 %

(1) The 2000 total assessed valuation for the City of Portland is $30,197,742,430.

* Information shows the principal property taxpayers within the City of Portland boundaries, past years has shown within Multomah County boundaries.

Source: Multnomah County Assessment and Taxation

CITY OF PORTLAND, OREGON
SEWER BOND RATE COVENANT COVERAGE CALCULATION
PER SEWER REVENUE BOND MASTER ORDINANCE
for the year ended June 30, 2000
(unaudited)

Operating income per operating statement	$	49,870,520
Add:		
Adjustments per master bond ordinance:		
System development charges		5,873,655
Interest revenue		5,335,505
Depreciation and amortization		11,955,642
Net rate stabilization transfer		3,575,000
Total adjustments to operating income		26,739,802
Net revenue per bond ordinance	$	76,610,322
Gross bonded debt service payments	$	53,015,298

Actual coverage	1.45 X
Minimum required coverage	1.20 X

Source: Annual Financial Reports Combining Statement of Revenues, Expenses and Changes in Retained Earnings and financial information provided by the Bureau of Environmental Services for the fiscal year ended June 30, 2000.

CITY OF PORTLAND, OREGON
MISCELLANEOUS STATISTICAL DATA
June 30, 2000
(unaudited)

Date of incorporation		February 8, 1851
Date first charter adopted		1851
Date present charter adopted		1903
Form of government		Commission
Area - square miles - selected years for last fifty years	1956	70.549
	1966	84.714
	1976	100.026
	1978	100.345
	1980	110.357
	1985	118.382
	1990	136.700
	1991	137.000
	1992	137.000
	1993	140.500
	1994	145.000
	1995	145.000
	1996	145.000
	1997	145.000
	1998	145.000
	1999	145.000
	2000	145.000
City residents for last five censuses:		
1950		373,628
1960		372,676
1970		382,619
1980		370,986
1990		437,319

Age distribution of population last five censuses:

Year	Percentage Under 18	Percentage 18 - 64	Percentage Over 65
1950	(Median age 35.8)		11.0
1960	30.0	55.8	14.2
1970	27.8	57.4	14.8
1980	25.9	60.9	13.2
1990	21.9	63.5	14.6

Income level of population last five censuses:

1950	Median (male and female)	$ 3,997
1960	Median family income	6,335
1970	Median family income	9,799
1980	Median family income	19,507
1990	Median family income	32,424

Fire protection:	
Number of stations	27
Number of employees	728
Police protection:	
Jail (utilize Multnomah County facilities)	
Vehicular units	540
Number of stations	5
Number of employees (974 sworn and 312.5 civilian)	1,287
Number of arrests	43,533

CITY OF PORTLAND, OREGON
MISCELLANEOUS STATISTICAL DATA, Continued
June 30, 2000
(unaudited)

Education:		
Number of schools:		
Elementary	80	
High schools	10	
Number of administrative personnel:		
Principals and vice principals	185	
Central office and area administrative	420	
Other administrative personnel	1,156	
Number of teachers	2,854	
Number of students	54,746	
Average daily attendance	51,078	
Selected data for enterprise activities:		
Water (fiscal year):		
Total number of services	162,995	
Total consumption in hundreds of cubic feet (estimate)	52.5	M
Plant capacity:		
Watershed storage in billions of gallons	16.7	
Local storage in millions of gallons	298	
Miles of water mains	1,924	
Fire hydrants	12,521	
Sewage Disposal:		
Number of customers	164,433	
Sewage disposal in million of gallons treated per day	79	
Plant capacity in millions of gallons per day	108	
Sewer lines (estimated):		
Combined storm and sanitary, in miles	2,261	
Recreation:		
Parks:		
Number of acres	10,212	
Number of parks	224	
Number of golf courses	4	
Number of swimming pools	15	
Number of community centers	13	
Number of specialty gardens	8	
Street Lighting:		
Number of street lights	53,000	
Elections:		
Number of registered voters - May 16,2000	341,210	
Last special elections: November 2, 1999		
Number of registered voters	379,772	
Number of votes cast	129,429	
Percentage of registered voters in last primary election	50	%
Employees (as of June 30, 2000)		
Merit system	5,155	
Exempt (including summer and part time)	2,658	
Total	7,813	

Retail sales for years data is available:

Calendar Year	Area		Retail Sales
1990	Consolidated Metropolitan Statistical Area	$	12,139,866,000
1991	Consolidated Metropolitan Statistical Area		12,679,335,000
1992	Consolidated Metropolitan Statistical Area		13,754,298,000
1993	Primary Metropolitan Statistical Area *		15,362,788,000
1994	Primary Metropolitan Statistical Area *		16,601,340,000
1995	Primary Metropolitan Statistical Area *		17,434,431,000
1996	Primary Metropolitan Statistical Area *		18,826,688,000
1997	Primary Metropolitan Statistical Area *		20,049,925,000
1998	Primary Metropolitan Statistical Area *		21,782,839,000
1999	Primary Metropolitan Statistical Area *		27,503,867,000

Addendum:
*Includes Multnomah, Clackamas, Washington, Yamhill and Clark counties.

Information concerning the preceding topics was supplied by:

Area, miles of sewers, sewage disposal	Environmental Services Bureau
Number of street lights	Office of Transportation
Population	Population Research, Portland State University
Fire protection	Fire Bureau
Police protection	Police Bureau
Education	Portland Public Schools
Water	Water Bureau
Recreation	Park Bureau
Elections	Multnomah County Registrar of Elections
Employees	Office of Management and Finance
Retail sales	Portland Chamber of Commerce