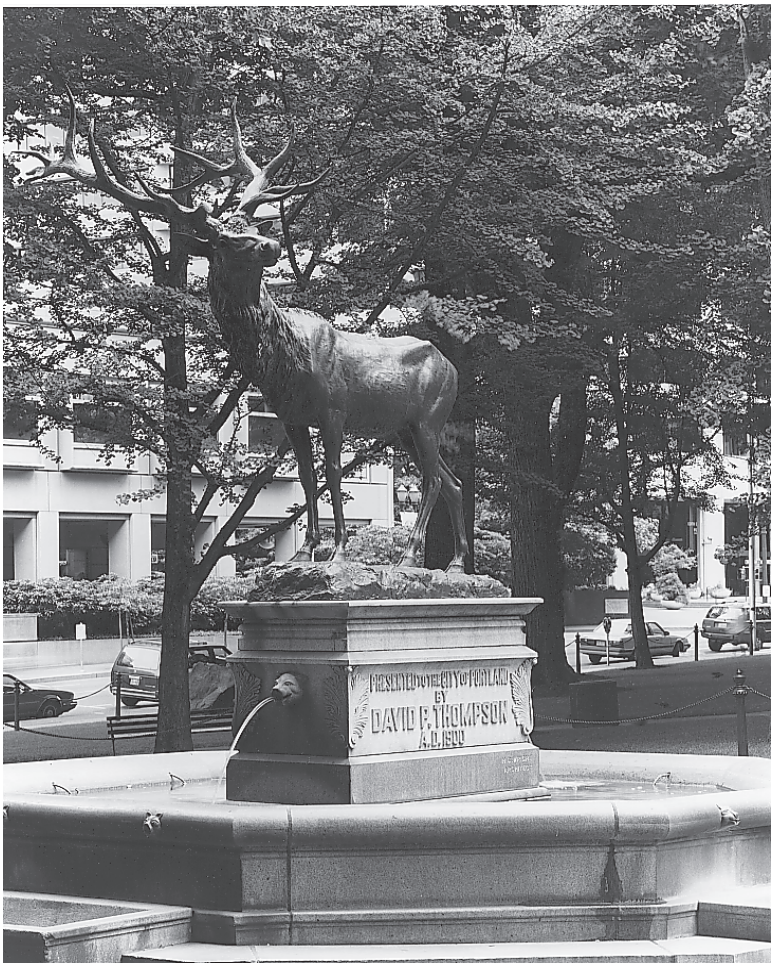

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City of Portland, Oregon
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2005

	Hydroelectric Power	Golf	Portland International Raceway	Solid Waste Management
ASSETS				
Current assets (unrestricted):				
Cash and investments	$ 328,243	$ 815,343	$ 160,597	$ 3,836,572
Receivables:				
Accounts, net	-	21,635	-	718,168
Contracts and mortgages	-	-	-	-
Advances	-	-	-	-
Accrued interest	1,549	3,458	-	16,337
Due from other funds	-	-	-	7,120
Prepaid expense	-	10,709	-	-
Total current assets (unrestricted)	329,792	851,145	160,597	4,578,197
Current assets (restricted):				
Cash and investments	13,953,410	-	-	-
Receivables:				
Accrued interest	60,692	-	-	-
Total current assets (restricted)	14,014,102	-	-	-
Total current assets	14,343,894	851,145	160,597	4,578,197
Noncurrent assets:				
Capital assets:				
Land	4,500	586,686	-	229,259
Buildings	-	5,624,622	-	19,679
Improvements to land	-	13,553,289	2,309,989	-
Equipment	-	1,307,941	95,491	13,406
Infrastructure	44,123,225	-	-	-
Construction in progress	-	2,862,745	13,995	-
Capital leases	-	570,519	-	-
Accumulated depreciation and amortization	(15,858,523)	(7,049,673)	(1,347,360)	(24,274)
Capital assets, net of accumulated depreciation and amortization	28,269,202	17,456,129	1,072,115	238,070
Prepaid expense	210,387	1,718,988	330,913	533,795
Total noncurrent assets	28,479,589	19,175,117	1,403,028	771,865
Total assets	42,823,483	20,026,262	1,563,625	5,350,062

Parking Facilities	Spectator Facilities Operating	Environmental Remediation	Total
$ 4,006,201	$ 5,781,598	$ 2,205,453	$ 17,134,007
294,041	1,078,852	-	2,112,696
-	482,130	-	482,130
-	60,000	-	60,000
15,334	29,458	7,814	73,950
-	-	-	7,120
-	-	-	10,709
4,315,576	7,432,038	2,213,267	19,880,612
-	-	-	13,953,410
-	-	-	60,692
-	-	-	14,014,102
4,315,576	7,432,038	2,213,267	33,894,714
10,575,202	4,528,031	1,563,333	17,487,011
38,179,071	94,467,889	1,768,170	140,059,431
2,390,152	-	1,520,801	19,774,231
35,900	2,783,121	-	4,235,859
-	-	-	44,123,225
-	-	-	2,876,740
-	-	-	570,519
(19,308,829)	(21,562,287)	(597,104)	(65,748,050)
31,871,496	80,216,754	4,255,200	163,378,966
-	-	12,323	2,806,406
31,871,496	80,216,754	4,267,523	166,185,372
36,187,072	87,648,792	6,480,790	200,080,086

Continued next page

City of Portland, Oregon
Combining Statement of Net Assets, Continued
Nonmajor Enterprise Funds
June 30, 2005

	Hydroelectric Power	Golf	Portland International Raceway	Solid Waste Management
LIABILITIES				
Current liabilities (payable from unrestricted assets):				
Accounts payable	453	44,764	29,814	295,912
Compensated absences	34,924	183,906	34,278	41,882
Capital leases payable	-	42,398	-	-
Bonds payable	-	566,000	-	-
Accrued interest payable	607	105,354	958	1,545
Other liabilities	-	-	-	-
Total current liabilities (unrestricted)	35,984	942,422	65,050	339,339
Current liabilities (payable from restricted assets)				
Bonds payable	2,115,000	-	-	-
Accrued interest payable	416,297	-	-	-
Total current liabilities (restricted)	2,531,297	-	-	-
Total current liabilities	2,567,281	942,422	65,050	339,339
Noncurrent liabilities:				
Compensated absences	812	3,915	766	968
Bonds payable	21,928,405	6,793,066	406,584	655,858
Accrued interest payable	10,976	89,918	17,310	27,922
Total noncurrent liabilities	21,940,193	6,886,899	424,660	684,748
Total liabilities	24,507,474	7,829,321	489,710	1,024,087
NET ASSETS				
Invested in capital assets, net of related debt	4,484,290	12,166,731	1,072,115	238,070
Restricted for debt service	11,482,805	-	-	-
Unrestricted	2,348,914	30,210	1,800	4,087,905
Total net assets	$ 18,316,009	$ 12,196,941	$ 1,073,915	$ 4,325,975

Parking Facilities	Spectator Facilities Operating	Environmental Remediation	Total
121,206	34,493	-	526,642
-	-	-	294,990
-	-	-	42,398
1,640,000	2,200,000	-	4,406,000
358,443	282,109	35	749,051
37,398	-	-	37,398
2,157,047	2,516,602	35	6,056,479
-	-	-	2,115,000
-	-	-	416,297
-	-	-	2,531,297
2,157,047	2,516,602 -	35	8,587,776
-	-	-	6,461
29,688,550	58,075,388	15,142	117,562,993
-	-	643	146,769
29,688,550	58,075,388	15,785	117,716,223
31,845,597	60,591,990	15,820	126,303,999
542,946	19,941,366	4,255,200	42,700,718
-	-	-	11,482,805
3,798,529	7,115,436	2,209,770	19,592,564
$ 4,341,475	$ 27,056,802	$ 6,464,970	$ 73,776,087

City of Portland, Oregon
Combining Statement of Net Assets
Internal Service Funds
June 30, 2005

	Health Insurance Operating	Facilities Services Operating	CityFleet Operating	Printing and Distribution Services Operating
ASSETS				
Current assets:				
Cash and investments	$ 14,339,631	$ 13,891,464	$ 19,201,232	$ 1,853,618
Receivables:				
Accounts, net	-	126,236	117,988	159,656
Accrued interest	68,434	56,854	77,195	6,283
Due from other funds	-	4,883	-	-
Inventories	-	-	616,840	-
Prepaid expense	-	-	-	-
Total current assets	14,408,065	14,079,437	20,013,255	2,019,557
Noncurrent assets:				
Capital assets:				
Land	-	7,735,063	-	-
Buildings	-	143,315,466	65,508	145,641
Improvements to land	-	148,878	-	-
Equipment	-	418,583	50,900,344	4,895,127
Capital leases	-	-	-	81,183
Accumulated depreciation and amortization	-	(41,019,833)	(25,995,407)	(3,508,775)
Capital assets, net of accumulated depreciation and amortization	-	110,598,157	24,970,445	1,613,176
Prepaid expense	317,287	1,708,764	4,015,473	1,360,760
Total noncurrent assets	317,287	112,306,921	28,985,918	2,973,936
Total assets	14,725,352	126,386,358	48,999,173	4,993,493

Communications Services Operating	Insurance and Claims Operating	Workers' Compensation Self Insurance Operating	Information Technology Services	Portland Police Association Health Insurance	Total
$ 13,706,104	$ 17,529,793	$ 14,307,356	$ 5,551,365	$ 592,496	$ 100,973,059
341,596	-	-	83,396	-	828,872
53,573	78,554	62,019	21,318	1,985	426,215
-	-	-	-	-	4,883
198,015	-	-	-	-	814,855
-	141,240	-	-	-	141,240
14,299,288	17,749,587	14,369,375	5,656,079	594,481	103,189,124
-	-	-	-	-	7,735,063
810,053	-	-	-	-	144,336,668
9,105,929	-	-	-	-	9,254,807
16,158,478	-	-	2,805,233	-	75,177,765
-	-	-	-	-	81,183
(12,064,427)	-	-	(1,843,471)	-	(84,431,913)
14,010,033	-	-	961,762	-	152,153,573
1,691,450	749,822	701,364	3,081,018	-	13,625,938
15,701,483	749,822	701,364	4,042,780	-	165,779,511
30,000,771	18,499,409	15,070,739	9,698,859	594,481	268,968,635

Continued next page

City of Portland, Oregon
Combining Statement of Net Assets, Continued
Internal Service Funds
June 30, 2005

	Health Insurance Operating	Facilities Services Operating	CityFleet Operating	Printing and Distribution Services Operating
LIABILITIES				
Current liabilities:				
Accounts payable	137,694	811,890	1,049,114	328,876
Compensated absences	24,540	122,164	221,506	84,805
Self insurance claims	1,971,823	-	-	-
Deferred revenue	-	174,765	-	-
Bonds payable	-	5,307,000	-	-
Accrued interest payable	918	577,975	11,620	3,938
Other liabilities	-	159,454	-	-
Total current liabilities	2,134,975	7,153,248	1,282,240	417,619
Noncurrent liabilities:				
Compensated absences	5,163	22,359	46,532	17,841
Bonds payable	389,842	51,376,227	4,933,686	1,671,925
Self insurance claims	-	-	-	-
Accrued interest payable	16,599	89,388	210,038	71,174
Total noncurrent liabilities	411,604	51,487,974	5,190,256	1,760,940
Total liabilities	2,546,579	58,641,222	6,472,496	2,178,559
NET ASSETS				
Invested in capital assets, net of related debt	-	56,014,438	24,970,445	1,613,176
Unrestricted	12,178,773	11,730,698	17,556,232	1,201,758
Total net assets	$ 12,178,773	$ 67,745,136	$ 42,526,677	$ 2,814,934

Communications Services Operating	Insurance and Claims Operating	Workers' Compensation Self Insurance Operating	Information Technology Services	Portland Police Association Health Insurance	Total
303,077	1,110,970	198,396	494,559	3,134	4,437,710
132,382	32,426	31,639	725,045	-	1,374,507
-	4,847,078	2,335,610	-	511,731	9,666,242
-	-	-	-	-	174,765
1,108,000	-	-	365,000	-	6,780,000
158,287	2,170	2,029	13,479	-	770,416
-	-	-	-	-	159,454
1,701,746	5,992,644	2,567,674	1,598,083	514,865	23,363,094
25,241	6,822	6,656	149,615	-	280,229
10,853,131	921,281	861,745	3,785,551	-	74,793,388
-	8,489,820	7,630,730	-	-	16,120,550
88,478	39,218	36,681	161,166	-	712,742
10,966,850	9,457,141	8,535,812	4,096,332	-	91,906,909
12,668,596	15,449,785	11,103,486	5,694,415	514,865	115,270,003
4,127,137	-	-	961,762	-	87,686,958
13,205,038	3,049,624	3,967,253	3,042,682	79,616	66,011,674
$ 17,332,175	$ 3,049,624	$ 3,967,253	$ 4,004,444	$ 79,616	$ 153,698,632

City of Portland, Oregon
Combining Statement of Revenues, Expenses, and Changes In Fund Net Assets
Nonmajor Enterprise Funds
For the Year Ended June 30, 2005

	Hydroelectric Power	Golf	Portland International Raceway	Solid Waste Management
Operating revenues:				
Service charges and fees	$ 38,221	$ 5,505,786	$ -	$ 2,015,736
Licenses and permits	-	-	-	2,147,310
Rents and reimbursements	-	4,500	1,452,371	-
Concessions	-	204,440	185,465	-
Parking fees	-	-	-	-
Miscellaneous	4,604,308	79,129	-	31,888
Total operating revenues	4,642,529	5,793,855	1,637,836	4,194,934
Operating expenses:				
Salaries and wages	211,324	2,226,858	500,823	884,402
Operating supplies	1,012	520,672	146,182	6,545
Professional services	116,661	1,236,504	212,526	1,402,465
Utilities	90	169,397	68,601	1,815
Miscellaneous	125,392	450,243	453,772	207,727
Depreciation and amortization	656,000	737,464	39,629	1,508
Total operating expenses	1,110,479	5,341,138	1,421,533	2,504,462
Operating income (loss)	3,532,050	452,717	216,303	1,690,472
Nonoperating revenues (expenses):				
Investment earnings	288,996	24,363	3,776	74,765
Interest expense	(1,737,770)	(381,333)	(23,757)	(38,322)
Debt issuance costs	-	-	-	-
Gain (loss) on sale of capital assets	-	-	(557)	-
Miscellaneous	(8,616)	(70,402)	(13,553)	(21,862)
Total nonoperating revenues (expenses)	(1,457,390)	(427,372)	(34,091)	14,581
Income (loss) before operating transfers	2,074,660	25,345	182,212	1,705,053
Capital contributions	-	352,619	2,521	-
Transfers out	(302,446)	(12,769)	(1,778)	(673,776)
Change in net assets	1,772,214	365,195	182,955	1,031,277
Total net assets -- beginning	16,543,795	11,831,746	890,960	3,294,698
Total net assets -- ending	$ 18,316,009	$ 12,196,941	$ 1,073,915	$ 4,325,975

Parking Facilities	Spectator Facilities Operating	Environmental Remediation	Total
$ 700,600	$ 2,117,728	$ -	$ 10,378,071
-	-	-	2,147,310
832,525	3,794,992	585,009	6,669,397
-	-	-	389,905
8,283,000	1,000,412	-	9,283,412
3,334	64,793	1,282,500	6,065,952
9,819,459	6,977,925	1,867,509	34,934,047
-	-	-	3,823,407
5,693	4,635	-	684,739
4,495,029	876,738	166,952	8,506,875
17,226	30,553	-	287,682
444,483	453,041	903,121	3,037,779
1,047,572	2,524,153	59,201	5,065,527
6,010,003	3,889,120	1,129,274	21,406,009
3,809,456	3,088,805	738,235	13,528,038
75,692	235,328	33,013	735,933
(1,513,552)	(5,375,812)	(884)	(9,071,430)
(4,575)	(178,714)	-	(183,289)
(443,823)	11,003	-	(433,377)
-	-	(505)	(114,938)
(1,886,258)	(5,308,195)	31,624	(9,067,101)
1,923,198	(2,219,390)	769,859	4,460,937
556,438	-	-	911,578
(320,265)	(13,046)	(356)	(1,324,436)
2,159,371	(2,232,436)	769,503	4,048,079
2,182,104	29,289,238	5,695,467	69,728,008
$ 4,341,475	$ 27,056,802	$ 6,464,970	$ 73,776,087

City of Portland, Oregon
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2005

	Health Insurance Operating	Facilities Services Operating	CityFleet Operating	Printing and Distribution Services Operating
Operating revenues:				
Service charges and fees	$ 22,589,941	$ 19,737,187	$ 19,670,485	$ 6,816,352
Rents and reimbursements	-	1,729,683	-	-
Parking fees	-	13,891	-	-
Miscellaneous	2,469,334	188,906	1,344,974	197,167
Total operating revenues	25,059,275	21,669,667	21,015,459	7,013,519
Operating expenses:				
Salaries and wages	455,730	2,638,469	5,120,168	1,591,601
Operating supplies	2,113	396,835	5,874,947	536,952
Professional services	2,039,896	2,699,970	1,618,990	3,110,396
Utilities	293	2,742,791	41,689	3,598
Claims	24,252,104	-	-	-
Miscellaneous	1,463,494	9,377,554	2,785,198	721,573
Depreciation and amortization	-	3,002,287	3,425,140	309,075
Total operating expenses	28,213,630	20,857,906	18,866,132	6,273,195
Operating income (loss)	(3,154,355)	811,761	2,149,327	740,324
Nonoperating revenues (expenses):				
Investment earnings	338,336	286,760	377,188	22,221
Interest expense	(22,780)	(2,356,333)	(288,267)	(98,171)
Debt issuance costs	-	499	-	-
Gain (loss) on sale of capital assets	-	2,081,341	(47,510)	(1,263)
Miscellaneous	(12,995)	(69,984)	(164,456)	(55,731)
Total nonoperating revenues (expenses)	302,561	(57,717)	(123,045)	(132,944)
Income (loss) before contributions and transfers	(2,851,794)	754,044	2,026,282	607,380
Transfers in	3,180,000	5,201,797	-	-
Transfers out	(29,636)	(23,480)	(30,104)	(49,301)
Change in net assets	298,570	5,932,361	1,996,178	558,079
Total net assets -- beginning	11,880,203	61,812,775	40,530,499	2,256,855
Total net assets -- ending	$ 12,178,773	$ 67,745,136	$ 42,526,677	$ 2,814,934

Communications Services Operating	Insurance and Claims Operating	Workers' Compensation Self Insurance Operating	Information Technology Services	Portland Police Association Health Insurance Fund	Total
$ 14,500,593	$ 6,727,832	$ 4,359,980	$ 19,342,253	$ 7,417,122	$ 121,161,745
89,125	-	-	-	-	1,818,808
-	-	-	-	-	13,891
576,801	173,813	215,461	317,281	376,773	5,860,510
15,166,519	6,901,645	4,575,441	19,659,534	7,793,895	128,854,954
3,199,202	769,084	894,742	12,732,362	-	27,401,358
557,656	2,574	19,275	2,000,737	-	9,391,089
5,365,671	3,426,209	1,405,443	2,774,966	1,061,492	23,503,033
37,235	1,580	1,428	72,029	-	2,900,643
-	6,561,746	(693,115)	-	6,577,174	36,697,909
2,414,276	71,680	120,529	2,077,172	84,597	19,116,073
1,848,147	-	-	294,250	-	8,878,899
13,422,187	10,832,873	1,748,302	19,951,516	7,723,263	127,889,004
1,744,332	(3,931,228)	2,827,139	(291,982)	70,632	965,950
229,251	351,801	277,895	108,106	8,984	2,000,542
(530,047)	(53,828)	(50,348)	(297,754)	-	(3,697,528)
-	-	-	-	-	499
(220,863)	-	-	(53,716)	-	1,757,989
(69,275)	(30,709)	(28,725)	(126,185)	-	(558,060)
(590,934)	267,264	198,822	(369,549)	8,984	(496,558)
1,153,398	(3,663,964)	3,025,961	(661,531)	79,616	469,392
692,500	10,000	-	1,086,145	-	10,170,442
(80,774)	(7,205)	(5,758)	(39,814)	-	(266,072)
1,765,124	(3,661,169)	3,020,203	384,800	79,616	10,373,762
15,567,051	6,710,793	947,050	3,619,644	-	143,324,870
$ 17,332,175	$ 3,049,624	$ 3,967,253	$ 4,004,444	$ 79,616	$ 153,698,632

City of Portland, Oregon
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2005

	Hydroelectric Power	Golf	Portland International Raceway Operating	Solid Waste Management
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	$ 4,604,308	$ 5,734,016	$ 1,637,836	$ 3,455,950
Receipts from interfund services provided	38,221	53,186	-	46,843
Payments to suppliers	(179,157)	(1,742,458)	(699,133)	(1,067,819)
Payments to employees	(208,137)	(2,198,971)	(499,561)	(876,265)
Payments for interfund services used	(203,341)	(746,605)	(195,883)	(566,845)
Net cash provided by operating activities	4,051,894	1,099,168	243,259	991,864
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out	(302,446)	(12,769)	(1,778)	(673,776)
Net cash provided (used) by noncapital financing activities	(302,446)	(12,769)	(1,778)	(673,776)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from sale of bonds and notes	-	-	-	-
Sale of capital assets	-	-	-	-
Acquisition of capital assets	-	(708,909)	(163,524)	-
Principal paid on bonds, notes and capital leases	(1,970,000)	(673,086)	-	-
Interest paid on bonds, notes and capital leases	(1,741,822)	(355,627)	(17,534)	(28,283)
Debt issuance costs	-	-	-	-
Net cash provided (used) by capital related financing activities	(3,711,822)	(1,737,622)	(181,058)	(28,283)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	284,440	23,461	3,776	67,120
Net increase (decrease) in cash and cash equivalents	322,066	(627,762)	64,199	356,925
CASH AND CASH EQUIVALENTS, July 1, 2004	13,959,587	1,443,105	96,398	3,479,647
CASH AND CASH EQUIVALENTS, July 1, 2005	$ 14,281,653	$ 815,343	$ 160,597	$ 3,836,572

	Parking Facilities	Spectator Facilities Operating	Environmental Remediation	Total
$	9,088,280	$ 6,380,316	$ 587,508	$ 31,488,214
	700,600	-	1,280,000	2,118,850
	(3,864,986)	(1,270,673)	(3,121)	(8,827,347)
	-	-	-	(3,782,934)
	(1,134,207)	(147,808)	(1,066,951)	(4,061,640)
	4,789,687	4,961,835	797,436	16,935,143
	(320,265)	(13,046)	(356)	(1,324,436)
	(320,265)	(13,046)	(356)	(1,324,436)
	-	30,101,935	-	30,101,935
	-	25,000	-	25,000
	-	(27,864)	-	(900,297)
	(1,980,000)	(30,008,102)	-	(34,631,188)
	(1,510,176)	(9,906,860)	(653)	(13,560,955)
	(4,575)	(178,714)	-	(183,289)
	(3,494,751)	(9,994,605)	(653)	(19,148,794)
	66,866	234,611	28,504	708,778
	1,041,537	(4,811,205)	824,931	(2,829,309)
	2,964,664	10,592,803	1,380,522	33,916,726
$	4,006,201	$ 5,781,598	$ 2,205,453	$ 31,087,417

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City of Portland, Oregon
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2005

	Hydroelectric Power	Golf	Portland International Raceway Operating	Solid Waste Management
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	$ 3,532,050	$ 452,717	$ 216,303	$ 1,690,472
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization of capital assets	656,000	737,464	39,629	1,508
Change in assets and liabilities:				
Accounts and contracts receivable	-	(6,837)	-	(683,679)
Checks and accounts payable	(139,343)	(78,649)	(13,936)	(17,454)
Accrued compensated absences	3,187	27,888	1,263	8,137
Due from other funds	-	-	-	(7,120)
Other assets	-	183	-	-
Other accrued liabilites	-	(33,598)	-	-
Net cash provided by operating activities	$ 4,051,894	$ 1,099,168	$ 243,259	$ 991,864
Noncash information				
Non-operating prepaid PERS amortization	8,616	70,402	13,553	21,862
Capital contribution	-	352,619	2,521	-

Parking Facilities	Spectator Facilities Operating	Environmental Remediation	Total
$ 3,809,456	$ 3,088,805	$ 738,235	$ 13,528,038
1,047,572	2,524,153	59,201	5,065,527
(30,578)	(597,609)	-	(1,318,703)
(47,346)	(53,514)	-	(350,242)
-	-	-	40,475
-	-	-	(7,120)
-	-	-	183
10,583	-	-	(23,015)
$ 4,789,687	$ 4,961,835	$ 797,436	$ 16,935,143
-	-	505	114,938
556,438	-	-	911,578

City of Portland, Oregon
Nonmajor Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2005

	Health Insurance Operating	Facilities Services Operating	CityFleet Operating	Printing and Distribution Services Operating
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	$ 24,782,964	$ 2,935,342	$ 182,189	$ 1,567,529
Receipts from interfund services provided	276,312	18,863,880	20,729,128	5,436,951
Payments to suppliers	(3,029,852)	(12,507,129)	(8,154,582)	(3,478,173)
Payments to employees	(451,628)	(2,632,788)	(5,119,836)	(1,580,637)
Payments for interfund services used	(613,601)	(2,555,968)	(1,962,980)	(800,706)
Claims paid	(24,778,202)	-	-	-
Net cash provided (used) by operating activities	(3,814,007)	4,103,337	5,673,919	1,144,964
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	3,180,000	5,201,797	-	-
Transfers out	(29,636)	(23,480)	(30,104)	(49,301)
Net cash provided (used) by noncapital financing activities	3,150,364	5,178,317	(30,104)	(49,301)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Sale of capital assets	-	-	544,261	275
Acquisition of capital assets	-	(23,517)	(8,017,088)	(377,840)
Principal paid on bonds, notes and capital leases	-	(6,406,000)	-	(16,059)
Interest paid on bonds, notes and capital leases	(16,811)	(2,643,534)	(212,749)	(72,580)
Debt issuance costs	-	499	-	-
Net cash provided (used) by capital related financing activities	(16,811)	(9,072,552)	(7,685,576)	(466,204)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	308,787	258,581	350,805	18,089
Net increase (decrease) in cash and cash equivalents	(371,667)	467,683	(1,690,956)	647,548
CASH AND CASH EQUIVALENTS, July 1, 2004	14,711,298	13,423,781	20,892,188	1,206,070
CASH AND CASH EQUIVALENTS, June 30, 2005	$ 14,339,631	$ 13,891,464	$ 19,201,232	$ 1,853,618

Communications Services Operating	Insurance and Claims Operating	Workers' Compensation Self Insurance Operating	Information Technology Services	Portland Police Association Health Insurance	Total
$ 4,410,991	$ 173,813	$ 215,461	$ 549,658	$ 7,793,895	$ 42,611,842
10,844,295	7,073,200	4,416,695	19,144,156	-	86,784,617
(7,031,184)	(1,043,350)	(854,874)	(6,341,513)	(813,275)	(43,253,932)
(3,182,337)	(767,307)	(894,328)	(12,692,146)	-	(27,321,007)
(1,487,509)	(1,489,942)	(648,417)	(559,265)	(329,680)	(10,448,068)
-	(3,921,550)	(1,444,005)	-	(6,065,443)	(36,209,200)
3,554,256	24,864	790,532	100,890	585,497	12,164,252
692,500	10,000	-	1,086,145	-	10,170,442
(80,774)	(7,205)	(5,758)	(39,814)	-	(266,072)
611,726	2,795	(5,758)	1,046,331	-	9,904,370
-	-	-	11,550	-	556,086
(904,283)	-	-	(262,113)	-	(9,584,841)
(1,044,000)	-	-	(1,450,000)	-	(8,916,059)
(536,051)	(39,727)	(37,160)	(261,239)	-	(3,819,851)
-	-	-	-	-	499
(2,484,334)	(39,727)	(37,160)	(1,961,802)	-	(21,764,166)
202,326	315,613	248,803	98,841	6,999	1,808,844
1,883,974	303,545	996,417	(715,740)	592,496	2,113,300
11,822,130	17,226,248	13,310,939	6,267,105	-	98,859,759
$ 13,706,104	$ 17,529,793	$ 14,307,356	$ 5,551,365	$ 592,496	$ 100,973,059

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City of Portland, Oregon
Nonmajor Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2005

	Health Insurance Operating	Facilities Services Operating	CityFleet Services Operating	Printing and Distribution Services Operating
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	$ (3,154,355)	$ 811,761	$ 2,149,327	$ 740,324
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization of capital assets	-	3,002,287	3,425,140	309,075
Change in assets and liabilities:				
Accounts and contracts receivable	-	90,228	(104,141)	(9,041)
Inventories	-	-	100,076	-
Checks and accounts payable	(137,656)	68,870	103,185	93,642
Accrued compensated absences	4,102	5,681	332	10,964
Due from other funds	-	39,325	-	-
Accrued claims	(526,098)	-	-	-
Other accrued liabilities	-	85,185	-	-
Net cash provided (used) by operating activities	$ (3,814,007)	$ 4,103,337	$ 5,673,919	$ 1,144,964
Noncash information:				
Non-operating prepaid PERS amortization	12,995	69,984	164,456	55,731
Capital contribution	-	-	-	-

Communications Services Operating	Insurance and Claims Operating	Workers' Compensation Self Insurance Operating	Information Technology Services	Portland Police Association Health Insurance	Total
$ 1,744,332	$ (3,931,228)	$ 2,827,139	$ (291,982)	$ 70,632	$ 965,950
1,848,147	-	-	294,250	-	8,878,899
88,765	-	-	34,280	-	100,091
30,359	-	-	-	-	130,435
(174,212)	968,751	43,384	24,126	3,134	993,224
16,865	1,777	414	40,216	-	80,351
-	345,368	56,715	-	-	441,408
-	2,640,196	(2,137,120)	-	511,731	488,709
-	-	-	-	-	85,185
$ 3,554,256	$ 24,864	$ 790,532	$ 100,890	$ 585,497	$ 12,164,252
69,275	30,709	28,725	126,185	-	558,060
-	-	-	-	-	-

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