City of Portland, Oregon
BFRES Facilities GO Bond Construction Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2005

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance with Final Budget - Positive (Negative)**
REVENUES				
Local cost sharing	$ -	$ 294,000	$ 158,518	$ (135,482)
Other service charges	-	-	(95,457)	(95,457)
Investment earnings	94,000	221,000	263,617	42,617
Billings for interfund services:				
General	116,300	140,920	150,920	10,000
Total revenues	210,300	655,920	477,598	(178,322)
EXPENDITURES				
Current:				
Materials and services	2,034,000	2,054,000	1,306,964	747,036
General operating contingencies	2,594,900	5,346,516	-	5,346,516
Overhead charges - General Fund	79,667	65,547	65,547	-
Capital outlay	6,841,235	6,565,855	2,557,276	4,008,579
Total expenditures	11,549,802	14,031,918	3,929,787	10,102,131
Revenues over (under) expenditures	(11,339,502)	(13,375,998)	(3,452,189)	9,923,809
OTHER FINANCING SOURCES (USES)				
Transfers to other funds:				
General	(6,098)	(6,098)	(6,098)	-
Facilities Services Operating	-	(300,000)	-	300,000
Total other financing sources (uses)	(6,098)	(306,098)	(6,098)	300,000
Net change in fund balance	(11,345,600)	(13,682,096)	(3,458,287)	10,223,809
Fund balance -- beginning	11,345,600	13,682,096	13,682,096	-
Fund balance -- ending	$ -	$ -	$ 10,223,809	$ 10,223,809

City of Portland, Oregon
Local Improvement District Construction Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2005

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Other service charges	$ 1,458,020	$ 1,358,020	$ 1,341,943	$ (16,077)
Assessments	400,000	400,000	295,213	(104,787)
Investment earnings	50,000	50,000	105,842	55,842
Other interest income	75,000	75,000	56,407	(18,593)
Miscellaneous	-	-	806	806
Billings for interfund services:				
Housing and Community Development	-	22,471	22,471	-
Total revenues	1,983,020	1,905,491	1,822,682	(82,809)
EXPENDITURES				
Current:				
Materials and services	17,141,291	10,066,291	2,391,572	7,674,719
General operating contingencies	2,329,886	2,277,302	-	2,277,302
Overhead charges - General Fund	79,977	73,510	73,510	-
Debt service and related costs:				
Principal	3,620,000	400,000	100,000	300,000
Interest	30,000	30,000	17,067	12,933
Debt issuance costs	25,000	25,000	9,261	15,739
Capital outlay	-	43,822	43,822	-
Total expenditures	23,226,154	12,915,925	2,635,232	10,280,693
Revenues over (under) expenditures	(21,243,134)	(11,010,434)	(812,550)	10,197,884
OTHER FINANCING SOURCES (USES)				
Transfers from other funds:				
Transportation Operating	326	326	326	-
Sewer System Operating	45,612	45,612	45,612	-
Sewer System Construction	1,021	1,021	1,021	-
Transfers to other funds:				
General	(5,201)	(5,201)	(5,201)	-
Pension Debt Redemption	(37,897)	(37,897)	(37,897)	-
Sewer System Construction	(1,000,000)	-	-	-
Bonds and notes issued	19,844,960	8,624,960	1,157,991	(7,466,969)
Total other financing sources (uses)	18,848,821	8,628,821	1,161,852	(7,466,969)
Net change in fund balance	(2,394,313)	(2,381,613)	349,302	2,730,915
Fund balance -- beginning	2,394,313	2,381,613	2,381,613	-
Fund balance -- ending	$ -	$ -	$ 2,730,915	$ 2,730,915

City of Portland, Oregon
Parks Construction Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2005

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Local cost sharing	$ 1,320,181	$ 6,616,074	$ 3,658,601	$ (2,957,473)
Service charges and fees:				
Public works and utility charges	1,994,680	1,994,680	2,856,808	862,128
Rents and reimbursements	-	313,637	330,397	16,760
Other service charges	-	-	425	425
Assessments	300,000	300,000	914,913	614,913
Private grants and donations	175,000	180,000	303,689	123,689
Investment earnings	25,000	25,000	67,998	42,998
Other interest income	-	-	70,295	70,295
Billings for interfund services:				
General	77,890	370,896	314,082	(56,814)
Transportation Operating	-	31,500	31,500	-
Parks Local Option Levy	3,295,000	3,595,000	3,376,520	(218,480)
Portland Parks Memorial Trust	276,148	361,632	88,353	(273,279)
Parks Endowment	-	2,000	2,000	-
Sewer System Operating	47,554	52,554	30,582	(21,972)
Water	1,000,000	66,526	66,526	-
Golf	-	19,974	23,907	3,933
Parking Facilities	-	8,000	8,000	-
Communications Services Operating	-	25,000	25,000	-
Total revenues	8,511,453	13,962,473	12,169,596	(1,792,877)
EXPENDITURES				
Current:				
Personal services	1,479,995	1,735,398	1,203,898	531,500
Materials and services	681,060	1,578,958	1,401,540	177,418
General operating contingencies	618,852	1,327,651	-	1,327,651
Overhead charges - General Fund	96,747	75,360	75,360	-
Debt service and related costs:				
Interest	4,743	7,943	7,916	27
Debt issuance costs	-	4,600	4,566	34
Capital outlay	7,017,947	18,003,195	11,393,377	6,609,818
Total expenditures	9,899,344	22,733,105	14,086,657	8,646,448
Revenues over (under) expenditures	(1,387,891)	(8,770,632)	(1,917,061)	6,853,571
OTHER FINANCING SOURCES (USES)				
Transfers from other funds:				
General	1,028,044	1,928,044	1,928,044	-
Federal Grants	361,608	861,247	111,244	(750,003)
Sewer System Operating	-	400,000	400,000	-
Transfers to other funds:				
General	(4,118)	(4,118)	(4,118)	-
Pension Debt Redemption	(51,299)	(51,299)	(51,299)	-
Governmental Bond Redemption	(893,690)	(936,153)	(936,153)	-
Bonds and notes issued	-	3,400,000	3,399,047	(953)
Total other financing sources (uses)	440,545	5,597,721	4,846,765	(750,956)
Net change in fund balance	(947,346)	(3,172,911)	2,929,704	6,102,615
Fund balance -- beginning	947,346	3,172,911	3,169,566	(3,345)
Fund balance -- ending	$ -	$ -	$ 6,099,270	$ 6,099,270

UMBRELLA MAN AT PIONEER SQUARE