City of Portland, Oregon
Fire and Police Disability and Retirement Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2005

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance with Final Budget - Positive (Negative)**
REVENUES				
Current year's taxes	$ 78,219,284	$ 78,219,284	$ 78,779,050	$ 559,766
Prior years' property taxes	1,500,000	1,500,000	1,798,313	298,313
Other service charges	-	-	18	18
Investment earnings	500,000	500,000	788,075	288,075
Miscellaneous	-	-	66,089	66,089
Billing for interfund services:				
General	7,200	7,200	7,200	-
Total revenues	80,226,484	80,226,484	81,438,745	1,212,261
EXPENDITURES				
Current:				
Materials and services	84,548,697	84,558,417	79,950,216	4,608,201
General operating contingencies	3,319,503	3,319,503	-	3,319,503
Overhead charges - General Fund	79,693	69,973	69,973	-
Debt service and related costs:				
Principal	20,000,000	20,000,000	15,960,000	4,040,000
Interest	500,000	522,682	271,392	251,290
Capital outlay	5,000	5,000	-	5,000
Total expenditures	108,452,893	108,475,575	96,251,581	12,223,994
Revenues over (under) expenditures	(28,226,409)	(28,249,091)	(14,812,836)	13,436,255
OTHER FINANCING SOURCES (USES)				
Transfers from other funds:				
Fire and Police Disability and Retirement Reserve	750,000	750,000	-	(750,000)
Transfers to other funds:				
General	(1,790)	(1,790)	(1,790)	-
Pension Debt Redemption	(22,682)	-	-	-
Bonds and notes issued	20,000,000	20,000,000	15,960,000	(4,040,000)
Bonds and notes premium	-	-	211,470	211,470
Total other financing sources (uses)	20,725,528	20,748,210	16,169,680	(4,578,530)
Net change in fund balances	(7,500,881)	(7,500,881)	1,356,844	8,857,725
Fund balance -- beginning	7,500,881	7,500,881	10,001,969	2,501,088
Fund balance -- ending	$ -	$ -	$ 11,358,813	$ 11,358,813

City of Portland, Oregon
Fire and Police Disability and Retirement Reserve Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2005

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
OTHER FINANCING SOURCES (USES)				
Transfers to other funds:				
Fire and Police Disability and Retirement	$ (750,000)	$ (750,000)	$ -	$ 750,000
Fund balance -- beginning	750,000	750,000	750,000	-
Fund balance -- ending	$ -	$ -	$ 750,000	$ 750,000

City of Portland, Oregon
Fire and Police Supplemental Retirement Reserve Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2005

	Budgeted Amounts			
	Original	**Final**	**Actual Amounts**	**Variance with Final Budget - Positive (Negative)**
REVENUES				
Other service charges	$ 9,700	$ 9,700	$ -	$ (9,700)
Investment earnings	2,500	2,500	1,742	(758)
Total revenues	12,200	12,200	1,742	(10,458)
EXPENDITURES				
Current:				
Materials and services	9,700	9,700	7,251	2,449
Revenues over (under) expenditures	2,500	2,500	(5,509)	(8,009)
Fund balance -- beginning	88,818	88,818	83,859	(4,959)
Fund balance -- ending	$ 91,318	$ 91,318	$ 78,350	$ (12,968)

SCHRUNK PLAZA BELL