City of Portland, Oregon
General Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2006

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Taxes:				
Current year property taxes	$ 154,181,404	$ 154,181,404	$ 156,492,598	$ 2,311,194
Prior year property taxes	3,769,106	3,769,106	3,291,071	(478,035)
Lodging taxes	12,092,518	12,092,518	13,303,241	1,210,723
Total taxes	170,043,028	170,043,028	173,086,910	3,043,882
Licenses and permits:				
Business licenses, net	44,418,253	44,418,253	62,231,703	17,813,450
Public utility licenses	40,619,123	40,619,123	45,481,383	4,862,260
Construction permits	1,210,592	1,460,592	1,416,188	(44,404)
Other permits	1,949,661	2,068,489	1,805,129	(263,360)
Total licenses and permits	88,197,629	88,566,457	110,934,403	22,367,946
Intergovernmental:				
State revenue sharing	10,075,896	10,075,896	11,476,355	1,400,459
State cost sharing	30,000	30,000	14,970	(15,030)
State grants	-	37,000	4,568	(32,432)
Multnomah County cost sharing	5,004,699	5,083,427	4,500,699	(582,728)
Local shared revenues	3,796,249	4,061,962	3,855,203	(206,759)
Local administered federal funds	150,000	150,000	219,424	69,424
Local cost sharing	5,984,422	6,432,425	6,168,864	(263,561)
PDC - overhead charges	179,776	179,776	179,776	-
Total intergovernmental	25,221,042	26,050,486	26,419,859	369,373
Charges for services:				
Inspection fees	950,000	950,000	918,850	(31,150)
Parks and recreation facilities fees	8,228,915	8,251,415	7,895,635	(355,780)
Concessions	19,565	19,565	11,294	(8,271)
Rents and reimbursements	2,384,504	2,412,388	2,380,112	(32,276)
Other service charges	2,261,161	2,207,902	3,695,575	1,487,673
Total service charges and fees	13,844,145	13,841,270	14,901,466	1,060,196
Billings to other funds for services:				
Transportation Operating	1,854,279	2,009,765	1,720,825	(288,940)
Emergency Communication	133,865	133,865	133,865	-
Development Services	462,456	479,342	460,357	(18,985)
Property Management License	45,927	45,927	41,620	(4,307)
Public Safety	21,415	21,415	20,963	(452)
Cable	342,688	349,160	346,396	(2,764)
Private for Hire Transportation Safety	12,000	12,000	12,000	-
Business License Surcharge	312,374	312,374	312,374	-
Convention and Tourism	68,272	68,272	68,272	-
Housing Investment	67,400	67,400	-	(67,400)
Parks Local Option Levy	4,620,148	5,047,584	4,991,163	(56,421)
Children's Investment	4,574	4,574	4,574	-
Housing and Community Development	1,809,232	1,937,831	1,770,242	(167,589)
Home Grant	405,162	438,662	390,608	(48,054)
Portland Parks Memorial Trust	497,870	708,991	697,458	(11,533)
Pension Debt Redemption	114,312	114,312	114,312	-
BFRES Facilities GO Bond Construction	90,940	90,940	87,583	(3,357)
Local Improvement District Construction	1,468,976	1,468,976	1,085,761	(383,215)
Parks Capital Construction and Maintenance	151,424	204,846	220,385	15,539
Parks Endowment	500	500	500	-

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City of Portland, Oregon
General Fund
Schedule of Revenues and Expenditures - Budget and Actual, Continued
For the Year Ended June 30, 2006

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES, Continued:				
Billings to other funds for services, Continued:				
Sewer System Operating	11,142,541	11,711,042	10,129,083	(1,581,959)
Sewer System Construction	100,000	100,000	-	(100,000)
Water	9,982,928	10,035,734	8,678,139	(1,357,595)
Hydroelectric Power Operating	27,266	27,444	26,851	(593)
Golf	284,766	284,766	287,141	2,375
Portland International Raceway	111,590	111,590	91,719	(19,871)
Solid Waste Management	365,651	375,829	374,426	(1,403)
Parking Facilities	170,544	170,544	153,389	(17,155)
Spectator Facilities Operating	102,055	102,055	95,600	(6,455)
Health Insurance Operating	234,221	234,221	234,221	-
Facilities Services Operating	834,929	843,907	813,577	(30,330)
CityFleet Operating	400,708	400,708	379,741	(20,967)
Printing and Distribution Services Operating	174,223	174,223	156,734	(17,489)
Insurance and Claims Operating	1,505,846	1,505,846	1,492,986	(12,860)
Workers' Compensation Self Insurance Operating	317,814	317,814	304,954	(12,860)
Technology Services	5,308,611	3,785,471	2,897,312	(888,159)
Fire and Police Disability and Retirement	1,279,247	1,399,247	1,280,105	(119,142)
Total billings to other funds for services	44,826,754	45,097,177	39,875,236	(5,221,941)
Billings to other funds for general and overhead charges:				
Transportation Operating	3,038,670	3,038,670	3,038,670	-
Assessment Collection	209	209	209	-
Emergency Communication	303,779	303,779	303,779	-
Development Services	771,634	771,634	771,634	-
Public Safety	6,116	6,116	6,116	-
Cable	14,521	14,521	14,521	-
Private for Hire Transportation Safety	942	942	942	-
Business License Surcharge	26,290	26,290	26,290	-
Convention and Tourism	8,163	8,163	8,163	-
Parks Local Option Levy	24,676	24,676	24,676	-
Children's Investment	25,000	25,000	25,000	-
BFRES Facilities GO Bond Construction	74,148	74,148	74,148	-
Local Improvement District Construction	81,497	81,497	81,497	-
Parks Capital Construction and Maintenance	109,657	109,657	109,657	-
Sewer System Operating	2,687,815	2,687,815	2,687,815	-
Water	2,208,678	2,208,678	2,208,678	-
Hydroelectric Power Operating	58,026	58,026	58,026	-
Golf	113,912	113,912	113,912	-
Portland International Raceway	27,297	27,297	27,297	-
Solid Waste Management	82,599	82,599	82,599	-
Parking Facilities	93,288	93,288	93,288	-
Spectator Facilities Operating	87,668	87,668	87,668	-
Environmental Remediation	3,501	3,501	3,501	-
Health Insurance Operating	188,003	188,003	188,003	-
Facilities Services Operating	814,887	814,887	814,887	-
CityFleet Operating	787,192	787,192	787,192	-
Printing and Distribution Services Operating	281,163	281,163	281,163	-
Insurance and Claims Operating	128,953	128,953	128,953	-
Workers' Compensation Self Insurance Operating	158,614	158,614	158,614	-
Technology Services	844,595	844,595	844,595	-
Portland Police Association Health Insurance	41,263	41,263	41,263	-
Fire and Police Disability and Retirement	101,332	101,332	101,332	-
Total billings to other funds for general and overhead charges	13,194,088	13,194,088	13,194,088	-

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City of Portland, Oregon
General Fund
Schedule of Revenues and Expenditures - Budget and Actual, Continued
For the Year Ended June 30, 2006

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
REVENUES, Continued:				
Other:				
Loan repayments	15,000	15,000	19,525	4,525
Assessments	1,072,900	1,106,111	1,223,050	116,939
Sales - other	45,000	145,000	218,261	73,261
Refunds	469,102	469,102	610,918	141,816
Private grants and donations	472,616	495,757	291,478	(204,279)
Investment earnings	1,545,510	1,545,510	2,884,411	1,338,901
Other interest income	808,716	815,416	256,321	(559,095)
Payment in lieu of taxes	728,458	728,458	1,533,219	804,761
Miscellaneous	3,219,056	3,382,947	1,895,282	(1,487,665)
Total other	8,376,358	8,703,301	8,932,465	229,164
Total revenues	363,703,044	365,495,807	387,344,427	21,848,620
EXPENDITURES				
Current:				
Personal services	242,976,206	255,273,473	251,900,941	3,372,532
Materials and services	128,822,809	135,714,285	111,924,012	23,790,273
General operating contingencies	18,259,326	11,136,495	-	11,136,495
Debt service and related costs:				
Principal	-	149,337	51,463	97,874
Interest	-	217,756	217,756	-
Capital outlay	3,277,290	8,344,909	3,701,346	4,643,563
Total expenditures	393,335,631	410,836,255	367,795,518	43,040,737
Revenues over (under) expenditures	(29,632,587)	(45,340,448)	19,548,909	64,889,357
OTHER FINANCING SOURCES (USES)				
Transfers from other funds:				
Private for Hire Transportation Safety	68,000	68,000	68,000	-
General Reserve	67,000	251,612	184,612	(67,000)
Federal Grants	15,841,023	32,887,447	18,347,517	(14,539,930)
Housing and Community Development	235,081	235,081	228,119	(6,962)
Sewer System Operating	12,809,321	12,809,321	12,314,131	(495,190)
Water	4,184,153	4,184,153	4,184,153	-
Hydroelectric Power Operating	200,000	815,000	815,000	-
Solid Waste Management	699,402	791,587	734,466	(57,121)
Parking Facilities	320,745	320,745	320,745	-
Spectator Facilities Operating	11,477	11,477	11,477	-
Technology Services	-	324,567	324,567	-
Total transfers from other funds	34,436,202	52,698,990	37,532,787	(15,166,203)
Transfers to other funds:				
Transportation Operating	(5,989,552)	(6,408,452)	(6,044,232)	364,220
Emergency Communication	(8,599,554)	(8,599,554)	(8,599,554)	-
Development Services	(1,314,837)	(1,349,837)	(1,349,837)	-
Public Safety	(17,500)	(17,500)	-	17,500
General Reserve	(5,568,149)	(5,644,284)	(5,568,149)	76,135
Housing Investment	(2,482,122)	(2,882,122)	(2,882,122)	-
Campaign Finance	(447,526)	(495,191)	(495,191)	-
Pension Debt Redemption	(6,033,880)	(6,033,880)	(6,033,880)	-
Governmental Bond Redemption	(1,962,950)	(1,962,950)	(1,952,602)	10,348
Parks Capital Construction and Maintenance	(2,278,227)	(2,703,227)	(2,703,222)	5

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City of Portland, Oregon
General Fund
Schedule of Revenues and Expenditures - Budget and Actual, Continued
For the Year Ended June 30, 2006

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
OTHER FINANCING SOURCES (USES), Continued				
Transfers to other funds, Continued:				
Sewer System Operating	(352,056)	(352,056)	(352,056)	-
Health Insurance Operating	-	(455,372)	(455,372)	-
Facilities Services Operating	(2,393,550)	(2,493,550)	(2,493,549)	1
CityFleet Operating	-	(41,685)	(41,685)	-
Printing and Distribution Services Operating	-	(61,855)	(61,505)	350
Insurance and Claims Operating	-	(10,000)	(10,000)	-
Technology Services	(868,957)	(1,352,272)	(1,288,083)	64,189
Total transfers to other funds	(38,308,860)	(40,863,787)	(40,331,039)	532,748
Loans issued	-	-	1,824,000	1,824,000
Sale of capital asset	-	-	76,351	76,351
Total other financing sources (uses)	(3,872,658)	11,835,203	(897,901)	(12,733,104)
Net change in fund balance	(33,505,245)	(33,505,245)	18,651,008	52,156,253
Fund balance -- beginning	33,505,245	33,505,245	51,561,836	18,056,591
Fund balance -- ending	$ -	$ -	$ 70,212,844	$ 70,212,844

City of Portland, Oregon
Transportation Operating Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2006

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Licenses and fees:				
Construction permits	$ 1,067,000	$ 1,067,000	$ 1,047,664	$ (19,336)
Other permits	85,444	85,444	81,939	(3,505)
Total licenses and fees	1,152,444	1,152,444	1,129,603	(22,841)
Intergovernmental:				
State cost sharing	15,780,219	13,186,837	14,142,035	955,198
State grants	1,548,600	1,548,600	-	(1,548,600)
State revenue sharing	27,067,671	27,067,671	26,789,085	(278,586)
Local shared revenues	22,492,487	22,492,487	21,173,404	(1,319,083)
Local cost sharing	18,171,012	16,258,073	17,604,403	1,346,330
Total intergovernmental	85,059,989	80,553,668	79,708,927	(844,741)
Service charges and fees:				
Public works and utility charges	5,657,682	2,566,712	6,350,138	3,783,426
Washington Co. traffic impact fees	-	-	5,700	5,700
Inspection fees	-	-	280,162	280,162
Parking fees	17,249,000	17,294,500	17,840,010	545,510
Rents and reimbursements	-	-	124,766	124,766
Other service charges	2,015,301	1,887,801	774,496	(1,113,305)
Total service charges and fees	24,921,983	21,749,013	25,375,272	3,626,259
Billings for interfund services:				
General	20,000	356,609	207,282	(149,327)
Development Services	308,909	308,909	308,909	-
Local Improvement District Construction	13,583,302	2,624,081	1,460,970	(1,163,111)
Parks Capital Construction and Maintenance	-	50,815	74,040	23,225
Sewer System Operating	16,144,306	16,279,661	16,569,084	289,423
Water	1,179,410	2,304,410	2,202,850	(101,560)
Golf	-	13,525	13,503	(22)
Solid Waste Management	3,500	3,500	-	(3,500)
Spectator Facilities Operating	-	40,000	17,735	(22,265)
Facilities Services Operating	-	13,000	12,228	(772)
CityFleet Operating	5,000	5,000	186	(4,814)
Technology Services	160,574	160,574	161,192	618
Total billings for interfund services	31,405,001	22,160,084	21,027,979	(1,132,105)

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City of Portland, Oregon
Transportation Operating Fund
Schedule of Revenues and Expenditures - Budget and Actual, Continued
For the Year Ended June 30, 2006

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
Other:				
Assessments	1,400,000	1,400,000	1,351,784	(48,216)
Sales - other	35,000	35,000	474,986	439,986
Refunds	5,000	5,000	30,602	25,602
Private grants and donations	1,675,000	1,675,000	64,800	(1,610,200)
Investment earnings	180,000	180,000	284,580	104,580
Other interest income	60,000	60,000	181,671	121,671
Miscellaneous	152,594	180,094	1,382,222	1,202,128
Total other	3,507,594	3,535,094	3,770,645	235,551
Total revenues	146,047,011	129,150,303	131,012,426	1,862,123
EXPENDITURES				
Current:				
Personal services	56,239,215	57,044,191	54,889,902	2,154,289
Materials and services	54,221,871	55,975,184	52,855,488	3,119,696
General operating contingencies	4,994,425	9,415,995	-	9,415,995
Overhead charges - General Fund	3,138,670	3,038,670	3,038,670	-
Debt service and related costs:				
Principal	355,074	3,955,074	3,494,585	460,489
Interest	54,422	74,722	337,955	(263,233)
Debt issuance costs	-	-	1,734	(1,734)
Capital outlay	62,179,740	69,314,829	51,114,997	18,199,832
Total expenditures	181,183,417	198,818,665	165,733,331	33,085,334
Revenues over (under) expenditures	(35,136,406)	(69,668,362)	(34,720,905)	34,947,457
OTHER FINANCING SOURCES (USES)				
Transfers from other funds:				
General	5,989,552	6,408,452	6,044,232	(364,220)
Federal Grants	18,730,208	7,919,141	6,243,935	(1,675,206)
Local Improvement District Construction	-	32,949,392	22,085,702	(10,863,690)
Parking Facilities	700,000	700,000	700,000	-
Spectator Facilities Operating	130,000	90,000	90,000	-
Transfers to other funds:				
Campaign Finance	(151,758)	(151,758)	(151,758)	-
Pension Debt Redemption	(2,820,566)	(2,820,566)	(2,820,566)	-
Gas Tax Bond Redemption	(2,749,225)	(2,749,225)	(1,075,930)	1,673,295
Sewer System Operating	-	(25,000)	(25,000)	-
CityFleet Operating	-	(1,379,591)	(258,909)	1,120,682
Printing and Distribution Services Operating	-	(10,800)	(10,800)	-
Technology Services	-	(4,300)	(4,299)	1
Bonds and notes issued	1,675,000	9,109,422	12,618,349	3,508,927
Loans issued	-	6,000,000	6,000,000	-
Sale of capital asset	-	-	4,500	4,500
Total other financing sources (uses)	21,503,211	56,035,167	49,439,456	(6,595,711)
Net change in fund balance	(13,633,195)	(13,633,195)	14,718,551	28,351,746
Fund balance -- beginning	13,633,195	13,633,195	14,752,890	1,119,695
Fund balance -- ending	$ -	$ -	$ 29,471,441	$ 29,471,441

Reconciliation between the budgetary basis of accounting and GAAP:

Fund balances as of June 30, 2006, on a budgetary basis are reconciled to fund balances on a GAAP basis as follows:

	General Fund	Transportation Operating Fund
Fund balances at 6/30/06 – budgetary basis	$70,212,844	$29,471,441
Reserve funds budgeted as separate funds	49,249,291	725,883
Unrealized gain (loss) on investments – GASB 31	(200,461)	(19,097)
Resources not available for spending:		
Inventories	-	2,066,094
Petty cash	18,926	6,100
Debt funding not in GAAP	-	(6,000,000)
Debt funding not in GAAP	-	3,200,000
Fund balances at 6/30/06 – GAAP basis	$119,280,600	$29,450,421