

City of Portland, Oregon
 Schedule of Bond Principal Transactions, Continued
 For the Year Ended June 30, 2005

Bond Series	Interest Rate(s) Outstanding Debt	Date of Issue	Years of Maturity	Amount of Original Issue	Outstanding June 30, 2004	Bonds Issued/Reclassified During Year	Bonds Called, Reclassified and Matured During Year	Outstanding June 30, 2005
GENERAL OBLIGATION BONDS:								
Governmental Activities								
Parks								
1995A	5.30	03/01/1995	2001-2008	\$ 20,000,000	\$ 950,000	\$ -	\$ 950,000	-
1995B	5.25	03/01/1995	2001-2008	31,800,000	1,840,000	-	1,840,000	-
2001A	3.70-5.00	07/01/2001	2001-2015	29,810,000	29,315,000	-	135,000	29,180,000
2004B	4.00	04/27/2004	2004-2005	9,200,000	9,200,000	-	-	9,200,000
1999A	4.50-5.125	06/01/1999	2001-2019	24,500,000	20,190,000	-	970,000	19,220,000
2004A	2.00-4.25	01/28/2004	2004-2024	13,965,000	13,965,000	-	345,000	13,620,000
Total General Obligation Bonds: Governmental Activities				129,275,000	75,460,000	-	4,240,000	71,220,000
Business-type Activities								
Water								
1993C	4.50	11/15/1993	2001-2004	15,560,000	1,980,000	-	1,980,000	-
2004C	3.00-3.40	06/09/2004	2004-2010	7,640,000	7,640,000	-	100,000	7,540,000
Other water districts' assumed by annexation				-	4,399	-	2,244	2,155
Total General Obligation Bonds: Business-type Activities				23,200,000	9,624,399	-	2,082,244	7,542,155
TOTAL GENERAL OBLIGATION BONDS				152,475,000	85,084,399	-	6,322,244	78,762,155
LIMITED TAX IMPROVEMENT BONDS:								
Governmental Activities								
Limited Tax Improvement								
1994A	5.75	05/01/1994	2002-2014	6,925,000	450,000	-	450,000	-
1995A	5.25	05/01/1995	2002-2015	6,210,000	260,000	-	260,000	-
1996A	5.55	06/01/1996	2002-2016	7,525,000	1,380,000	-	385,000	995,000
1998A	4.875	06/01/1998	2002-2018	8,460,000	1,150,000	-	505,000	645,000
1999A	4.875	04/01/1999	2002-2019	8,685,000	3,070,000	-	645,000	2,425,000
2003A	3.00-4.35	05/22/2003	2003-2023	21,450,000	17,460,000	-	2,170,000	15,290,000
TOTAL LIMITED TAX IMPROVEMENT BONDS: Governmental Activities				59,235,000	23,770,000	-	4,415,000	19,355,000
URBAN RENEWAL & REDEVELOPMENT BONDS:								
Governmental Activities								
South Park Blocks								
2000A	5.00-5.75	10/15/2000	2002-2020	23,325,000	23,325,000	-	-	23,325,000
2000B	6.84-7.34	10/15/2000	2002-2013	16,560,000	13,580,000	-	885,000	12,695,000
2000A	5.10-5.75	10/31/2000	2001-2020	33,060,000	33,060,000	-	-	33,060,000
2000B	6.79-7.26	10/31/2000	2001-2013	24,970,000	21,715,000	-	1,560,000	20,155,000
2002A	3.00	09/15/2002	2003-2007	3,765,000	2,450,000	-	670,000	1,780,000
2002B	3.00-3.50	09/15/2002	2003-2008	13,050,000	9,265,000	-	1,900,000	7,365,000
2000A	5.00-6.00	06/01/2000	2001-2020	51,000,000	49,485,000	-	1,315,000	48,170,000
2002A	3.00-5.00	10/01/2002	2002-2010	13,500,000	11,225,000	-	1,105,000	10,120,000
2000A	5.25-5.75	08/01/2000	2001-2020	32,900,000	32,900,000	-	-	32,900,000
2000B	7.45-7.75	08/01/2000	2001-2014	16,840,000	16,480,000	-	-	16,480,000
2003A	3.25-5.00	06/17/2003	2004-2023	33,180,000	33,180,000	-	-	33,180,000
2003B	1.80-4.10	06/17/2003	2004-2015	28,760,000	26,410,000	-	2,305,000	24,105,000
2004A	2.50-5.25	12/09/2004	2005-2025	32,310,000	-	32,310,000	-	32,310,000
Overnight financing				34,600,000	-	34,600,000	-	-
TOTAL URBAN RENEWAL & REDEVELOPMENT BONDS: Governmental Activities				357,820,000	273,075,000	66,910,000	44,340,000	295,645,000

* variable rate, see Note III.F. Long-term debt

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City of Portland, Oregon
Schedule of Bond Principal Transactions, Continued
For the Year Ended June 30, 2005

LIMITED TAX AND LIMITED TAX REVENUE BONDS: Governmental Activities	Bond Series	Interest Rate(s) Outstanding Debt	Date of Issue	Years of Maturity	Amount of Original Issue	Outstanding June 30, 2004	Bonds Issued/Reclassified During Year	Bonds Called, Reclassified and Matured During Year	Outstanding June 30, 2005
Pension	1999C	7.27-7.701	11/01/1999	2000-2022	84,291,994	84,291,994	-	-	84,291,994
"	1999C	7.93	11/01/1999	2000-2029	30,090,303	30,090,303	-	-	30,090,303
"	1999D&E	*	11/01/1999	2000-2019	105,391,744	113,739,030	-	-	113,739,030
Capital Financing - Facilities	1998A	4.30-5.00	04/15/1998	1999-2018	28,900,000	23,480,000	-	1,230,000	22,250,000
Oregon Convention Center	2001A	5.00-5.50	02/13/2001	2201-2030	81,940,000	81,630,000	-	800,000	80,830,000
Deferred Interest	2001B	4.52-5.36	02/13/2001	2001-2022	18,058,888	18,058,888	-	-	18,058,888
Interstate Max Light Rail	2002B	3.00	09/15/2002	2003-2005	32,750,000	32,750,000	-	32,750,000	-
Streetcar Project	2002A	4.00	04/01/2002	2002-2006	1,060,000	545,000	-	265,000	280,000
System Development	2002A	4.00-4.50	04/01/2002	2002-2011	2,245,000	1,795,000	-	225,000	1,570,000
Integrated Regional Network Enterprise (IRNE)	2002A	4.00-4.625	04/01/2002	2002-2013	7,795,000	7,795,000	-	760,000	7,035,000
Emergency Operations Center Expansion (EOC)	2002A	4.00-4.50	04/01/2002	2002-2012	220,000	180,000	-	20,000	160,000
Headwaters Apt Project	2005A	3.00-5.00	04/18/2005	2005-2035	10,480,000	-	10,480,000	-	10,480,000
"	2005B	4.70	04/18/2005	2005-2035	1,260,000	-	1,260,000	-	1,260,000
"	2005C	3.90-4.45	06/21/2005	2005-2014	3,170,000	-	3,170,000	-	3,170,000
"	2005D	3.25-5.00	06/21/2005	2005-2025	6,975,000	-	6,975,000	-	6,975,000
Capital Improve & Renovation	1998B	4.25-4.90	06/15/1998	1999-2018	8,499,490	2,195,000	-	115,000	2,080,000
"	1999B	5.00-5.875	11/01/1999	2001-2020	10,135,000	5,755,000	-	1,090,000	4,665,000
"	1999B	5.00-5.875	11/01/1999	2001-2008	2,935,000	1,465,000	-	435,000	1,030,000
"	1999B	5.00-5.875	11/01/1999	2001-2006	5,600,000	1,815,000	-	1,450,000	365,000
Portland Center for Performing Arts	2001C	4.10-5.25	05/01/2001	2001-2021	2,100,000	1,900,000	-	80,000	1,820,000
Walnut Park	2003A	2.00-2.75	01/15/2003	2003-2009	2,865,000	1,915,000	-	365,000	1,550,000
Radio Shop	2003A	2.00-4.00	01/15/2003	2003-2009	930,000	855,000	-	85,000	770,000
Emergency Operations Center Expansion (EOC)	2003A	2.00-4.00	01/15/2003	2003-2009	160,000	145,000	-	15,000	130,000
Portland/Justice Building	2003A	2.00-2.75	01/15/2003	2003-2009	14,195,000	10,675,000	-	3,660,000	7,015,000
800MHZ	2003A	2.00-4.00	01/15/2003	2003-2013	2,635,000	2,415,000	-	240,000	2,175,000
"	2004A	2.00-5.00	03/25/2004	2004-2013	3,420,000	3,420,000	-	420,000	3,000,000
"	2004A	2.00-5.00	03/25/2004	2004-2013	21,096,000	21,096,000	-	596,000	20,500,000
"	2004A	2.00-5.00	03/25/2004	2004-2013	624,000	624,000	-	44,000	580,000
Total Limited Tax and Limited Tax Revenue Bonds: Governmental Activities					489,182,419	448,630,215	21,885,000	44,645,000	425,870,215
Business-type Activities									
Pension	1999C	7.27-7.701	11/01/1999	2000-2022	26,678,646	26,678,646	-	-	26,678,646
"	1999C	7.93	11/01/1999	2000-2029	9,523,661	9,523,661	-	-	9,523,661
"	1999D&E	*	11/01/1999	2009	35,998,710	35,998,710	-	-	35,998,710
Central City Streetcar Arena	1999A	4.00-5.00	04/15/1999	2001-2024	29,160,000	26,620,000	-	860,000	25,760,000
"	1996	7.00-7.75	08/01/1996	1997-2016	10,295,000	7,635,000	-	7,635,000	-
"	1996A	7.25-8.05	07/15/1996	1997-2016	11,565,000	6,645,000	-	6,645,000	-
"	1996B	4.95-5.70	07/15/1996	1997-2016	2,920,000	2,070,000	-	2,070,000	-
"	2005A	4.35	03/03/2005	2005-2011	10,555,000	-	10,555,000	-	9,405,000
"	2005B	3.25-5.00	03/03/2005	2005-2017	17,810,000	-	17,810,000	-	17,810,000
Civic Stadium	2001D	6.00-7.00	05/15/2001	2012	35,000,000	32,860,000	-	945,000	31,715,000
Total Limited Tax and Limited Tax Revenue Bonds: Business-type Activities					189,106,017	147,831,017	28,365,000	19,305,000	156,891,017
TOTAL LIMITED TAX AND LIMITED TAX REVENUE BONDS					678,288,436	596,461,232	50,250,000	63,950,000	582,761,232

* variable rate, see Note III.F. Long-term debt

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City of Portland, Oregon
 Schedule of Bond Principal Transactions, Continued
 For the Year Ended June 30, 2005

	Bond Series	Interest Rate(s) Outstanding Debt	Date of Issue	Years of Maturity	Amount of Original Issue	Outstanding June 30, 2004	Bonds Issued/Reclassified During Year	Bonds Called, Reclassified and Matured During Year	Outstanding June 30, 2005
REVENUE BONDS:									
Governmental Activities									
Gas Tax	1996A	5.25	09/01/1996	1997-2016	6,580,000	4,710,000	-	4,405,000	305,000
"	1998A	4.30-5.00	06/01/1998	1999-2018	3,070,000	2,410,000	-	130,000	2,280,000
"	2005A	2.85-5.00	03/17/2005	2005-2016	4,400,000	-	4,400,000	50,000	4,350,000
					<u>14,050,000</u>	<u>7,120,000</u>	<u>4,400,000</u>	<u>4,585,000</u>	<u>6,935,000</u>
Total Revenue Bonds: Governmental Activities									
Business-type Activities									
Water	1995	4.70	11/15/1995	1996-2015	20,000,000	715,000	-	715,000	-
"	1997A	4.75-5.00	11/15/1997	1998-2017	30,000,000	25,370,000	-	910,000	24,460,000
"	2000A	5.00-5.50	03/15/2000	2001-2021	35,000,000	33,460,000	-	560,000	32,900,000
"	2004A	3.00-5.00	05/06/2004	2004-2015	29,900,000	29,900,000	-	1,375,000	28,525,000
"	2004B	4.00-5.00	05/06/2004	2004-2023	61,900,000	61,900,000	-	2,640,000	59,260,000
LOC	1996A	2.49-5.26	01/10/2003	2004-2013	6,333,333	5,797,000	-	550,000	5,247,000
Sewage Disposal	1997A	5.125-5.50	11/01/1996	1997-2017	110,000,000	100,720,000	-	99,065,000	1,655,000
"	1997A	5.00-6.00	08/15/1997	1998-2015	262,500,000	251,660,000	-	14,040,000	237,620,000
"	1998A	4.00-5.25	09/15/1998	1999-2018	160,000,000	138,100,000	-	4,990,000	133,110,000
"	2000A	5.30-5.75	09/01/2000	2001-2020	146,000,000	146,000,000	-	146,000,000	-
"	2003A	3.00-5.25	04/03/2003	2004-2023	88,370,000	85,015,000	-	-	78,425,000
"	2003B	5.00	06/11/2003	2004-2023	150,000,000	150,000,000	-	6,590,000	150,000,000
"	2004A	3.00-5.00	11/30/2004	2005-2024	163,500,000	-	163,500,000	-	163,500,000
"	2004B	3.00-5.00	11/30/2004	2005-2017	93,080,000	-	93,080,000	-	93,080,000
"	2005A	5.00	06/16/2005	2005-2020	144,850,000	-	144,850,000	-	144,850,000
Hydroelectric Power	1979A	7.00	06/01/1979	1972-2012	38,000,000	23,525,000	-	1,225,000	22,300,000
"	1993	6.40-6.50	08/01/1993	1994-2006	7,980,000	2,360,000	-	745,000	1,615,000
Parking Facilities	2001A	3.75-4.25	08/15/2001	2002-2012	10,200,000	7,020,000	-	1,120,000	5,900,000
Arena	1996A	5.05-5.55	09/01/1996	1997-2009	5,380,000	4,125,000	-	4,125,000	-
"	1996A	6.00-6.30	09/01/1996	1997-2020	7,438,102	7,438,102	-	7,438,102	-
					<u>1,570,431,435</u>	<u>1,073,105,102</u>	<u>401,430,000</u>	<u>292,088,102</u>	<u>1,182,447,000</u>
Total Revenue Bonds: Business-type Activities									
TOTAL REVENUE BONDS					<u>1,584,481,435</u>	<u>1,080,225,102</u>	<u>405,830,000</u>	<u>296,673,102</u>	<u>1,189,382,000</u>
TOTAL BONDED DEBT PRINCIPAL PRIMARY GOVERNMENT					<u>2,832,299,871</u>	<u>2,058,615,733</u>	<u>522,990,000</u>	<u>415,700,346</u>	<u>2,165,905,387</u>
Fiduciary Funds									
Allocation of Limited Tax Pension Obligation	1999C	7.27-7.701	11/01/1999	2000-2022	194,360	194,360	-	-	194,360
"	1999C	7.93	11/01/1999	2000-2029	69,382	69,382	-	-	69,382
"	1999D&E	*	11/01/1999	2000-2019	262,260	262,260	-	-	262,260
					<u>526,002</u>	<u>526,002</u>	<u>-</u>	<u>-</u>	<u>526,002</u>
Total Fiduciary Funds					<u>526,002</u>	<u>526,002</u>	<u>-</u>	<u>-</u>	<u>526,002</u>
TOTAL BONDED DEBT PRINCIPAL					<u>\$ 2,832,825,873</u>	<u>\$ 2,059,141,735</u>	<u>\$ 522,990,000</u>	<u>\$ 415,700,346</u>	<u>\$ 2,166,431,389</u>
SUMMARY									
Bonded Debt: Primary Government							Governmental Activities	Business-type Activities	Total
Plus unamortized premiums					\$ 819,025,215		\$ 1,346,880,172	\$ 49,887,595	\$ 2,165,905,387
Less unamortized discounts					7,763,791		(3,036,774)	(7,619,657)	57,751,386
Less deferred loss on refunding					(96,766)		-	-	(3,133,542)
									(7,619,657)
NET BONDED DEBT					<u>\$ 826,692,238</u>	<u>\$ 2,212,903,574</u>	<u>\$ 1,386,211,336</u>	<u>\$ 2,212,903,574</u>	

* variable rate, see Note III.F. Long-term debt

City of Portland, Oregon
 Schedule of Bond Interest Transactions, Continued
 For the Year Ended June 30, 2005

	Bond Series	Interest Rate(s) Outstanding Debt	Date of Issue	Unmatured Interest Outstanding June 30, 2004	Unmatured and Accretion Interest on Bonds Issued/Called or Reclassified During Year	Interest Matured During Year	Unmatured Interest Outstanding June 30, 2005
GENERAL OBLIGATION BONDS:							
Governmental Activities							
	1995A	5.30	03/01/1995	\$ 220,825	\$ -	\$ 220,825	\$ -
	1995B	5.25	03/01/1995	422,670	-	422,670	-
	2001A	3.70-5.00	07/01/2001	10,977,273	-	1,341,470	9,635,803
	2004B	4.00	04/27/2004	1,148,156	-	402,756	745,400
	1999A	4.50-5.125	06/01/1999	9,072,600	-	1,010,638	8,061,962
	2004A	2.00-4.25	01/28/2004	6,507,661	-	676,177	5,831,484
				28,349,185	-	4,074,536	24,274,649
	Total General Obligation Bonds: Governmental Activities						
Business-type Activities							
	1993C	4.50	11/15/1993	44,550	-	44,550	-
	2004C	3.00-3.40	06/09/2004	1,041,657	-	192,072	849,585
				205	-	154	51
	Other water districts' assumed by annexation						
				1,086,412	-	236,776	849,636
	Total General Obligation Bonds: Business-type Activities						
				29,435,597	-	4,311,312	25,124,285
	TOTAL GENERAL OBLIGATION BONDS						
LIMITED TAX IMPROVEMENT BONDS:							
Governmental Activities							
	1994A	5.75	05/01/1994	258,750	(229,594)	29,156	-
	1995A	5.25	05/01/1995	150,150	(139,585)	10,565	-
	1996A	5.55	06/01/1996	919,080	(279,337)	32,295	607,448
	1998A	4.875	06/01/1998	784,875	(327,112)	48,994	408,769
	1999A	4.875	04/01/1999	2,244,938	(443,888)	145,987	1,655,063
	2003A	3.00-4.35	05/22/2003	9,820,920	(652,445)	657,138	8,611,337
				14,178,713	(1,971,961)	924,135	11,282,617
	TOTAL LIMITED TAX IMPROVEMENT BONDS: Governmental Activities						
URBAN RENEWAL & REDEVELOPMENT BONDS:							
Governmental Activities							
	2000A	5.00-5.75	10/15/2000	17,087,437	-	1,329,972	15,767,465
	2000B	6.84-7.34	10/15/2000	5,075,250	-	964,100	4,111,150
	2000A	5.10-5.75	10/31/2000	24,638,085	-	1,866,274	22,771,811
	2000B	6.79-7.26	10/31/2000	9,051,567	-	1,546,095	7,505,472
	2002A	3.00	09/15/2002	159,600	-	73,500	86,100
	2002B	3.00-3.50	09/15/2002	830,300	-	294,875	535,425
	2000A	5.00-6.00	06/01/2000	31,191,945	-	2,833,792	28,358,153
	2002A	3.00-5.00	10/01/2002	1,584,250	-	397,625	1,186,625
	2000A	5.25-5.75	08/01/2000	24,505,410	-	1,852,083	22,653,327
	2000B	7.45-7.75	08/01/2000	9,041,993	-	1,251,318	7,790,675
	2003A	3.25-5.00	06/17/2003	24,911,738	-	1,617,405	23,294,333
	2003B	1.80-4.10	06/17/2003	5,418,722	-	811,041	4,607,681
	2004A	2.50-5.25	12/09/2004	-	19,075,871	735,439	18,340,432
		*	2005	-	3,263	3,263	-
				153,506,297	19,079,134	15,576,782	157,008,649
	TOTAL URBAN RENEWAL & REDEVELOPMENT BONDS: Governmental Activities						

* variable rate, see Note III.F. Long-term debt

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City of Portland, Oregon
 Schedule of Bond Interest Transactions, Continued
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	Bond Series	Interest Rate(s) Outstanding Debt	Date of Issue	Unmatured Interest Outstanding June 30, 2004	Unmatured and Accretion Interest on Bonds Issued/Called or Reclassified During Year	Interest Matured During Year	Unmatured Interest Outstanding June 30, 2005
LIMITED TAX AND LIMITED TAX REVENUE BONDS:							
Governmental Activities							
	1999C	7.27-7.701	11/01/1999	98,740,085	(242,689)	6,205,042	92,292,354
Pension	1999C	7.93	11/01/1999	207,310,559	-	-	207,310,559
"	1999D&E	*	11/01/1999	78,839,889	(3,674,329)	3,093,143	72,072,417
Capital Financing - Facilities	1998A	4.30-5.00	04/15/1998	9,627,240	-	1,130,390	8,496,850
Oregon Convention Center	2001A	5.00-5.50	02/13/2001	84,038,462	-	4,176,762	79,861,700
Deferred Interest	2001B	4.52-5.36	02/13/2001	21,416,112	-	-	21,416,112
Interstate Max Light Rail	2002B	3.00	09/15/2002	491,250	-	491,250	-
Streetcar Project	2002A	4.00	04/01/2002	33,000	-	21,800	11,200
System Development	2002A	4.00-4.50	04/01/2002	328,962	-	77,224	251,738
Integrated Regional Network Enterprise (IRNE)	2002A	4.00-4.625	04/01/2002	1,734,900	-	339,012	1,395,888
Emergency Operations Center Expansion (EOC)	2005A	3.00-5.00	04/01/2002	37,600	-	7,800	29,800
Headwaters Apt Project	2005B	4.70	04/18/2005	-	10,017,413	-	10,017,413
"	2005C	3.90-4.45	06/21/2005	-	1,156,458	-	1,156,458
Housing Projects	2005D	3.25-5.00	06/21/2005	-	652,142	-	652,142
Capital Improve & Renovation	1998B	4.25-4.90	06/15/1998	860,073	4,203,748	-	4,203,748
"	1999B	5.00-5.875	11/01/1999	2,688,135	-	101,733	758,340
"	1999B	5.00-5.875	11/01/1999	159,675	-	317,340	2,370,795
"	1999B	5.00-5.875	11/01/1999	116,250	-	75,425	84,250
Portland Center for Performing Arts	2001C	4.10-5.25	05/01/2001	960,370	-	98,000	18,250
Walnut Park	2003A	2.00-2.75	01/15/2003	159,513	-	91,530	868,840
Radio Shop	2003A	2.00-4.00	01/15/2003	156,413	-	48,188	111,325
Emergency Operations Center Expansion (EOC)	2003A	2.00-4.00	01/15/2003	26,800	-	26,863	129,550
Portland/Justice Building	2003A	2.00-2.75	01/15/2003	602,825	-	4,562	22,238
800MHZ	2003A	2.00-4.00	01/15/2003	440,725	-	243,100	359,725
"	2004A	2.00-5.00	03/25/2004	702,965	-	75,850	364,875
"	2004A	2.00-5.00	03/25/2004	6,339,063	-	171,465	531,500
"	2004A	2.00-5.00	03/25/2004	156,701	-	1,016,673	5,322,390
						31,571	125,130
				515,967,567	12,112,743	17,844,723	510,235,587
Total Limited Tax and Limited Tax Revenue Bonds: Governmental Activities							
Business-type Activities							
Pension	1999C	7.27-7.701	11/01/1999	31,250,902	240,934	2,281,618	29,210,218
"	1999C	7.93	11/01/1999	65,613,080	-	-	65,613,080
"	1999D&E	*	11/01/1999	25,111,968	(1,310,116)	831,808	22,970,044
Central City Streetcar	1999A	4.00-5.00	04/15/1999	15,718,000	-	1,233,612	14,484,388
Arena	1996	7.00-7.75	08/01/1996	4,496,380	(3,681,554)	814,826	-
"	1996A	7.25-8.05	07/15/1996	3,508,500	(2,792,889)	715,611	-
"	1996B	4.95-5.70	07/15/1996	820,717	(734,858)	85,859	-
"	2005A	4.35	03/03/2005	-	1,628,645	112,235	1,516,410
"	2005B	3.25-5.00	03/03/2005	-	8,162,687	205,037	7,957,650
Civic Stadium	2001D	6.00-7.00	05/15/2001	26,210,020	-	2,194,105	24,015,915
				172,729,567	1,512,849	8,474,711	165,767,705
				688,697,134	13,625,592	26,319,434	676,003,292
TOTAL LIMITED TAX AND LIMITED TAX REVENUE BONDS							

* variable rate, see Note III.F. Long-term debt

Continued next page

City of Portland, Oregon
Schedule of Bond Interest Transactions, Continued
For the Year Ended June 30, 2005

	Bond Series	Interest Rate(s) Outstanding Debt	Date of Issue	Unmatured Interest Outstanding June 30, 2004	Unmatured and Accrion Interest on Bonds Issued/Called or Reclassified During Year	Interest Matured During Year	Unmatured Interest Outstanding June 30, 2005
REVENUE BONDS:							
Governmental Activities							
Gas Tax	1996A	5.25	09/01/1996	2,081,812	(1,739,018)	326,782	16,012
"	1998A	4.30-5.00	06/01/1998	962,800	-	113,765	849,035
"	2005A	2.85-5.00	03/17/2005	-	1,025,221	30,866	994,355
				<u>3,044,612</u>	<u>(713,797)</u>	<u>471,413</u>	<u>1,859,402</u>
Total Revenue Bonds: Governmental Activities							
Business-type Activities							
Water	1995	4.70	11/15/1995	16,803	-	16,803	-
"	1997A	4.75-5.00	11/15/1997	11,563,800	-	1,239,738	10,324,062
"	2000A	5.00-5.50	03/15/2000	23,440,104	-	1,774,618	21,665,486
"	2004A	3.00-5.00	05/06/2004	9,161,212	-	1,207,325	7,953,887
"	2004B	4.00-5.00	05/06/2004	33,409,154	-	2,618,229	30,790,925
Golf	LOC	2.49-5.26	01/10/2003	1,467,100	-	256,805	1,210,295
Sewage Disposal	1996A	5.125-5.50	11/01/1996	60,297,469	(53,788,157)	6,424,493	84,819
"	1997A	5.00-6.00	08/15/1997	88,610,600	-	12,956,400	75,654,200
"	1998A	4.00-5.25	09/15/1998	63,767,213	-	6,409,725	57,357,488
"	2000A	5.30-5.75	09/01/2000	130,046,652	(104,639,494)	25,407,158	30,364,750
"	2003A	3.00-5.25	04/03/2003	34,488,738	-	4,123,988	128,864,232
"	2003B	5.00	06/11/2003	136,056,013	-	2,843,265	92,185,413
"	2004A	3.00-5.00	11/30/2004	-	-	2,639,556	49,137,600
"	2004B	3.00-5.00	11/30/2004	-	102,541,312	2,300,334	102,541,312
"	2005A	5.00	06/16/2005	-	(1,436,750)	-	10,270,750
Hydroelectric Power	1979A	7.00	06/01/1979	13,310,150	-	1,602,650	105,718
"	1993	6.40-6.50	08/01/1993	233,742	-	128,024	1,012,288
Parking Facilities	2001A	3.75-4.25	08/15/2001	1,288,850	-	276,562	-
Arena	1996A	5.05-5.55	09/01/1996	753,170	(684,705)	168,465	-
"	1996A	6.00-6.30	09/01/1996	16,936,898	(15,829,189)	1,107,709	-
				<u>624,847,668</u>	<u>68,177,404</u>	<u>73,501,847</u>	<u>619,523,225</u>
Total Revenue Bonds: Business-type Activities							
TOTAL REVENUE BONDS							
				<u>627,892,280</u>	<u>67,463,607</u>	<u>73,973,260</u>	<u>621,382,627</u>
TOTAL BONDED DEBT INTEREST PRIMARY GOVERNMENT							
				<u>1,513,710,021</u>	<u>98,196,372</u>	<u>121,104,923</u>	<u>1,490,801,470</u>
Fiduciary Funds							
Allocation of Limited Tax Pension Obligation	1999C	7.27-7.701	11/01/1999	227,674	(10,738)	4,129	212,807
"	1999C	7.93	11/01/1999	478,015	-	-	478,015
"	1999D&E	*	11/01/1999	182,068	(15,184)	421	166,463
				<u>887,757</u>	<u>(25,922)</u>	<u>4,550</u>	<u>857,285</u>
Total Fiduciary Funds							
				<u>\$ 1,514,597,778</u>	<u>\$ 98,170,450</u>	<u>\$ 121,109,473</u>	<u>\$ 1,491,658,755</u>
TOTAL BONDED DEBT INTEREST							

* variable rate, see Note III.F. Long-term debt

City of Portland, Oregon
Schedule of Future Bond Interest Requirements
June 30, 2005

Fiscal Year Ending	General Obligation Bonds				Urban Renewal and Redevelopment	Limited Tax and Limited Tax Revenue		Revenue Bonds		Sub-total Bonded Debt Interest	Total Bonded Debt Interest
	Water	Parks	Emergency Facilities	Total		Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities		
2006	234,825	1,704,610	1,449,873	3,389,308	15,891,686	21,578,000	8,767,131	30,345,131	55,779,254	106,215,227	106,245,698
2007	212,925	1,581,430	1,393,624	3,187,979	14,939,625	21,300,833	8,619,330	29,920,163	56,997,201	106,322,715	106,353,186
2008	170,100	1,453,175	1,329,436	2,952,711	14,949,710	20,740,202	8,415,403	29,155,605	53,953,109	101,739,883	101,770,027
2009	125,925	1,319,575	1,261,837	2,707,337	14,349,405	20,031,986	8,149,567	28,181,553	52,352,319	98,330,286	98,330,286
2010	78,780	1,170,383	1,190,460	2,439,623	13,669,939	19,968,458	7,846,780	27,815,238	49,118,019	93,752,954	93,781,718
2011	27,030	1,011,220	1,115,437	2,153,687	12,789,357	18,350,207	7,518,300	26,868,507	47,192,197	89,741,805	89,741,805
2012	-	835,720	1,034,786	1,870,506	11,844,350	18,748,455	7,179,559	25,928,014	43,645,232	83,998,237	84,025,246
2013	-	631,970	949,755	1,581,725	10,801,816	18,169,522	6,737,833	24,967,355	40,730,707	78,791,738	78,817,675
2014	-	439,370	860,249	1,299,622	7,646,471	17,586,604	6,332,515	23,919,119	38,356,336	73,942,986	73,967,680
2015	-	233,750	764,049	997,799	6,416,625	16,909,081	5,818,087	22,727,168	34,433,018	67,594,234	67,617,500
2016	-	-	549,687	549,687	6,475,124	16,300,159	5,250,890	21,551,049	31,910,810	62,469,778	62,482,416
2017	-	-	435,011	435,011	5,249,281	14,710,115	4,044,516	18,754,633	24,901,384	49,836,711	49,856,422
2018	-	-	314,523	314,523	3,951,629	13,467,223	3,508,713	16,975,336	19,783,258	41,580,305	41,595,661
2019	-	-	187,512	187,512	2,591,244	12,326,139	2,975,563	15,301,702	16,541,348	35,058,546	35,071,313
2020	-	-	154,111	154,111	1,165,081	9,990,462	2,288,633	12,269,295	9,260,301	25,755,902	25,764,908
2021	-	-	119,312	119,312	855,106	7,657,546	1,289,761	8,947,307	5,537,260	19,618,766	19,623,531
2022	-	-	81,980	81,980	556,850	28,944,379	8,713,272	37,375,205	1,035,750	43,998,035	44,046,248
2023	-	-	42,500	42,500	235,250	30,976,039	8,879,616	39,855,655	311,750	39,975,151	40,036,554
2024	-	-	-	-	120,500	32,017,227	9,344,593	41,361,820	-	41,361,820	41,429,899
2025	-	-	-	-	-	33,110,696	9,823,118	42,933,814	-	42,933,814	43,005,379
2026	-	-	-	-	-	34,237,055	10,318,769	44,555,824	-	44,555,824	44,631,000
2027	-	-	-	-	-	35,384,678	10,828,357	46,213,035	-	46,213,035	46,291,923
2028	-	-	-	-	-	680,613	-	680,613	-	680,613	680,613
2029	-	-	-	-	-	164,170	-	164,170	-	164,170	164,170
2030	-	-	-	-	-	133,865	-	133,865	-	133,865	133,865
2031	-	-	-	-	-	102,075	-	102,075	-	102,075	102,075
2032	-	-	-	-	-	69,035	-	69,035	-	69,035	69,035
2033	-	-	-	-	-	34,260	-	34,260	-	34,260	34,260
2034	-	-	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-	-	-
Total Interest	849,585	10,381,203	13,893,446	25,124,234	157,008,649	510,235,587	165,767,705	676,003,292	621,382,627	1,490,801,419	1,491,688,755
Plus other water districts assumed by annexation	51			51						51	51
	849,636	10,381,203	13,893,446	25,124,285	157,008,649	510,235,587	165,767,705	676,003,292	621,382,627	1,490,801,470	1,491,688,755

Fiscal Year Ending	Water	Parks	Emergency Facilities	Total
2006	234,876	1,704,610	1,449,873	3,389,359
2007	212,925	1,581,430	1,393,624	3,187,979
2008	170,100	1,453,175	1,329,436	2,952,711
2009	125,925	1,319,575	1,261,837	2,707,337
2010	78,780	1,170,383	1,190,460	2,439,623
2011-2015	27,030	3,152,030	4,724,319	7,903,379
2016-2020	-	2,145,994	2,145,994	4,291,988
2021-2025	-	397,903	397,903	795,806
2026-2030	-	-	-	-
2031-2035	-	-	-	-
Total	849,636	10,381,203	13,893,446	25,124,285

City of Portland, Oregon
 Schedule of Property Tax Transactions and Outstanding Balances
 For the Year Ended June 30, 2005

Tax Year	Balance Receivable, July 1, 2004	Add Levy as Extended by Assessor	Deduct Discounts	Add Interest	(Deduct) Collections	Add (Deduct) Corrections and Adjustments	Balance Receivable, June 30, 2005
2004-05		\$ 333,043,855	\$ 7,991,313	\$ 107,134	\$ (310,716,109)	\$ (2,761,718)	\$ 11,681,849
2003-04	\$ 12,172,993	-	-	255,697	(6,959,455)	(1,546,122)	3,923,113
2002-03	3,940,348	-	-	208,601	(1,963,954)	(306,469)	1,878,526
2001-02	1,941,527	-	-	137,705	(830,066)	(359,730)	889,436
2000-01	881,333	-	-	42,372	(636,706)	(86,162)	200,837
1999-00	143,457	-	-	(68,555)	(12,310)	12,388	74,980
1998-99	71,802	-	-	(67,160)	(8,684)	39,290	35,248
1997-98	51,245	-	-	(91,329)	(4,589)	86,715	42,042
1996-97	20,996	-	-	(74,753)	(307)	71,254	17,190
1995-96							
& Prior	116,313	-	-	(98,692)	(9,914)	88,803	96,510
Total	\$ 19,340,014	\$ 333,043,855	\$ 7,991,313	\$ 351,020	\$ (321,142,094)	\$ (4,761,751)	\$ 18,839,731

Summary by Fund and Fund Type:

General Fund	\$ 234,375,342	\$ 13,991,052
Special Revenue Funds:		
Transportation Operating	-	-
Public Safety	-	-
Parks Local Option Levy	9,537,524	463,165
Children's Investment	9,842,900	478,080
Subtotal	<u>19,380,424</u>	<u>941,245</u>
Debt Service Funds:		
River District Urban Renewal Area Debt Redemption	10,454,396	565,691
Bonded Debt Interest and Sinking	7,489,994	472,745
Waterfront Renewal Bond Sinking	13,788,704	844,711
Interstate Corridor Debt Service	4,054,364	201,017
South Park Block Redemption	6,740,022	398,017
Airport Way Debt	6,284,689	391,981
Lents Town Center Urban Renewal Area Debt Redemption	4,735,200	258,474
Central Eastside Industrial District	4,027,778	237,625
Convention Center Area Debt	6,620,476	396,374
North Macadam Urban Renewal Area Debt Redemption	1,894,610	95,762
Gateway Urban Renewal Area Debt Redemption	1,296,095	65,037
Subtotal	<u>67,386,328</u>	<u>3,927,434</u>
Total	<u>\$ 321,142,094</u>	<u>\$ 18,859,731</u>

	Collections	Changes in Property Taxes Subject to Accrual at June 30, 2005	Lodging Tax and Other	Other Taxes	GAAP Basis Financial Statements
Reconciliation to tax revenues per GAAP basis financial statements:					
General Fund	\$ 234,375,342	\$ 232,587	\$ 11,808,450	\$ 821,501	\$ 247,237,880
Special Revenue Funds:					
Transportation Operating	-	-	-	-	-
Public Safety	-	-	-	-	-
Parks Local Option Levy	9,537,524	37,193	-	-	9,574,717
Children's Investment	9,842,900	38,304	-	-	9,881,204
Convention and Tourism	-	-	2,361,691	-	2,361,691
Subtotal	<u>19,380,424</u>	<u>75,497</u>	<u>2,361,691</u>	<u>-</u>	<u>21,817,612</u>
Debt Service Funds:					
River District Urban Renewal	10,454,396	34,725	-	-	10,489,121
Bonded Debt Interest and Sinking	7,489,994	16,765	-	-	7,506,759
Waterfront Renewal Bond Sinking	13,788,704	12,718	-	-	13,801,422
North Interstate Corridor Urban Renewal	4,054,364	22,226	-	-	4,076,590
South Park Block Redemption	6,740,022	7,440	-	-	6,747,462
Airport Way	6,284,689	945	-	-	6,285,634
Lents Town Center Urban Renewal	4,735,200	14,509	-	-	4,749,709
Central Eastside Industrial District	4,027,778	5,163	-	-	4,032,941
Convention Center Area Debt	6,620,476	7,031	-	-	6,627,507
North Macadam Urban Renewal	1,894,610	8,717	-	-	1,903,327
Gateway Urban Renewal	1,296,095	5,371	-	-	1,301,466
Subtotal	<u>67,386,328</u>	<u>135,610</u>	<u>-</u>	<u>-</u>	<u>67,521,938</u>
Total	<u>\$ 321,142,094</u>	<u>\$ 443,694</u>	<u>\$ 14,170,141</u>	<u>\$ 821,501</u>	<u>\$ 336,577,430</u>

City of Portland, Oregon
 Schedule of Property Taxes Receivable by Levy Year by Fund
 For the Year Ended June 30, 2005

Tax Year	Special Revenue Funds										Debt Service Funds									
	Total	General	Parks Local Option Levy	Children's Investment	River District Urban Renewal	Bonded Debt Interest & Sinking	Waterfront Renewal Bond Sinking	Interstate Corridor Debt Service	South Park Block Redemption	Airport Way Debt Service	Lewis Town Center Urban Renewal	Central Eastside Industrial District	Convention Center Area Debt Service	North Macadam Urban Renewal	Gateway Urban Renewal					
2004-05	\$ 11,681,849	\$ 8,511,165	\$ 352,707	\$ 363,993	\$ 382,683	\$ 271,327	\$ 500,811	\$ 149,416	\$ 244,831	\$ 227,588	\$ 173,203	\$ 146,261	\$ 240,484	\$ 69,690	\$ 47,690					
2003-04	3,923,113	2,909,036	110,458	114,087	1,135,454	94,603	170,311	35,428	82,544	81,658	50,965	49,207	81,142	17,350	12,779					
2002-03	1,878,526	1,477,597	-	-	46,973	46,009	93,514	13,614	45,025	48,380	23,224	27,185	44,254	8,183	4,568					
2001-02	889,436	704,625	-	-	19,567	27,877	44,479	3,654	21,296	24,040	9,024	13,335	20,568	971	-					
2000-01	200,837	161,514	-	-	2,748	6,497	10,450	-	4,885	5,443	1,691	2,643	4,887	79	-					
1999-00	74,980	61,070	-	-	175	2,426	3,958	-	1,735	2,179	367	1,160	1,910	-	-					
1998-99	35,248	29,740	-	-	-	(36)	1,002	-	1,938	(438)	-	609	2,433	-	-					
1997-98	42,042	34,045	-	-	-	1,022	2,060	-	1,069	1,504	-	643	1,699	-	-					
1996-97	17,190	14,508	-	-	-	705	748	-	255	168	-	248	558	-	-					
1995-96 & Prior	96,510	87,752	-	-	-	2,315	17,378	(1,095)	(5,561)	1,459	-	(3,666)	(1,561)	(511)	-					
Total	\$ 18,839,731	\$ 13,991,052	\$ 463,165	\$ 478,080	\$ 5,665,691	\$ 452,745	\$ 844,711	\$ 201,017	\$ 398,017	\$ 391,981	\$ 258,474	\$ 237,625	\$ 396,374	\$ 95,762	\$ 65,037					

City of Portland, Oregon
 Schedule of Property Taxes Collected by Levy Year by Fund
 For the Year Ended June 30, 2005

Tax Year	Special Revenue Funds										Debt Service Funds									
	Total	General	Parks Local Option Levy	Children's Investment	River District Urban Renewal	Bonded Debt Interest Sinking	Waterfront Renewal Bond Sinking	Interstate Corridor Debt Service	South Park Block Redemption	Airport Way Debt Service	Lents Town Center Urban Renewal	Central Eastside Industrial District	Convention Center Area Debt Service	North Macadam Urban Renewal	Gateway Urban Renewal					
2004-05	\$ 310,716,109	\$ 226,439,434	\$ 9,345,321	\$ 9,644,364	\$ 10,176,508	\$ 7,250,915	\$ 13,312,163	\$ 3,973,797	\$ 6,510,355	\$ 6,048,746	\$ 4,606,455	\$ 3,890,315	\$ 6,395,008	\$ 1,854,067	\$ 1,268,661					
2003-04	6,959,455	5,192,805	192,203	198,536	201,322	143,830	301,825	62,857	146,392	144,665	90,395	87,312	143,864	30,790	22,659					
2002-03	1,963,954	1,544,967	-	-	49,106	48,015	97,728	14,233	47,064	50,551	24,280	28,421	46,259	8,555	4,775					
2001-02	830,066	655,796	-	-	18,617	25,918	41,863	3,477	20,176	22,517	8,586	12,687	19,505	924	-					
2000-01	636,706	512,254	-	-	8,811	20,467	32,962	-	15,396	17,264	5,420	8,516	15,342	274	-					
1999-00	12,310	10,028	-	-	32	398	648	-	281	357	64	194	308	-	-					
1998-99	8,684	7,094	-	-	-	220	601	-	109	405	-	255	-	-	-					
1997-98	4,589	3,714	-	-	-	112	226	-	119	166	-	70	182	-	-					
1996-97	307	268	-	-	-	13	10	-	3	2	-	3	8	-	-					
1995-96 & Prior	9,914	8,982	-	-	-	106	678	-	127	16	-	5	-	-	-					
Total	\$ 321,142,094	\$ 234,375,342	\$ 9,537,524	\$ 9,842,900	\$ 10,454,396	\$ 7,489,994	\$ 13,788,704	\$ 4,054,364	\$ 6,740,022	\$ 6,284,689	\$ 4,735,200	\$ 4,027,778	\$ 6,620,476	\$ 1,894,610	\$ 1,296,095					



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