City of Portland, Oregon
Fire and Police Disability and Retirement Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2006

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Current year's taxes	$ 78,601,160	$ 78,601,160	$ 79,644,229	$ 1,043,069
Prior years' property taxes	1,500,000	1,500,000	1,709,628	209,628
Other service charges	-	-	18	18
Billing for interfund services:				
General	7,200	7,200	7,200	-
Investment earnings	800,000	800,000	1,378,806	578,806
Miscellaneous	-	-	165,487	165,487
Total revenues	80,908,360	80,908,360	82,905,368	1,997,008
EXPENDITURES				
Current:				
Materials and services	87,502,596	87,502,596	82,043,045	5,459,551
General operating contingencies	3,368,424	3,368,424	-	3,368,424
Overhead charges - General Fund	101,332	101,332	101,332	-
Debt service and related costs:				
Principal	20,000,000	20,000,000	15,945,000	4,055,000
Interest	500,000	531,264	447,942	83,322
Debt issuance costs	-	-	19,193	(19,193)
Total expenditures	111,472,352	111,503,616	98,556,512	12,947,104
Revenues over (under) expenditures	(30,563,992)	(30,595,256)	(15,651,144)	14,944,112
OTHER FINANCING SOURCES (USES)				
Transfers from other funds:				
Fire and Police Disability and Retirement Reserve	750,000	750,000	-	(750,000)
Transfers to other funds:				
Campaign Finance	(2,925)	(2,925)	(2,925)	-
Pension Debt Redemption	(31,264)	-	-	-
Bonds and notes issued	20,000,000	20,000,000	15,945,000	(4,055,000)
Bonds and notes premium	-	-	208,720	208,720
Total other financing sources (uses)	20,715,811	20,747,075	16,150,795	(4,596,280)
Net change in fund balances	(9,848,181)	(9,848,181)	499,651	10,347,832
Fund balance -- beginning	9,848,181	9,848,181	11,358,813	1,510,632
Fund balance -- ending	$ -	$ -	$ 11,858,464	$ 11,858,464

City of Portland, Oregon
Fire and Police Disability and Retirement Reserve Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2006

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
OTHER FINANCING SOURCES (USES)				
Transfers to other funds:				
Fire and Police Disability and Retirement	$ (750,000)	$ (750,000)	$ -	$ 750,000
Fund balance -- beginning	750,000	750,000	750,000	-
Fund balance -- ending	$ -	$ -	$ 750,000	$ 750,000

City of Portland, Oregon
Fire and Police Supplemental Retirement Reserve Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended June 30, 2006

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES				
Other service charges	$ 9,700	$ 9,700	$ -	$ (9,700)
Investment earnings	2,500	2,500	2,816	316
Total revenues	12,200	12,200	2,816	(9,384)
EXPENDITURES				
Current:				
Materials and services	9,700	9,700	7,398	2,302
Revenues over (under) expenditures	2,500	2,500	(4,582)	(7,082)
Fund balance -- beginning	96,069	96,069	78,350	(17,719)
Fund balance -- ending	$ 98,569	$ 98,569	$ 73,768	$ (24,801)

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