ECC
Financial status report for independent citizen committees
MFOP/B00001

Asset/project line item	Account	Current budget	LTD actuals Mar 2011	Fourth quarter (Apr - Jun 2011) prior to closing*	LTD actuals (through June 2011) prior to closing*	Remaining balance*
Land	56XXXX	$1,500,000	$0	$0	$0	$1,500,000
Building						
Hard costs						
Construction Services	563300	$11,016,673	$0	$0	$0	$11,016,673
Furniture fixtures and equipment	534000	$400,000	$0	$0	$0	$400,000
Moves	529000	$125,000	$0	$0	$0	$125,000
ComNet / IT	651511	$1,452,000	$0	$0	$0	$1,452,000
Other	529000	$220,000				
Percent for Art	549000	$220,333	$0	$0	$0	$220,333
Total for hard costs		$13,434,006	$0	$0	$0	$13,214,006
Soft Costs:						
Professional services:	521000	$1,610,000	$693,663	$226,290	$919,953	$690,047
City staff time						
Project Management	651306	$810,000	$138,985	$28,711	$167,696	$642,304
Maintenance technician	651307	$10,000	$0	$0	$0	$10,000
BTS Design phase cost*	651511	$50,000	$54,572	$8,244	$62,816	($12,816)
WB Design phase cost*	652529	$100,000	$0	$0	$0	$100,000
Subtotal City staff time		$970,000	$193,556	$36,955	$230,511	$739,489
Permits, fees, misc and overhead						
Permits & fees	549000	$310,000	$11,605	$76,484	$88,089	$221,911
Misc	549000	$40,000	$13,152	$4,914	$18,066	$21,934
General Fund Overhead	601020	$145,650	$40,758	$21,806	$62,564	$83,086
Subtotal permits, fees, misc and overhead		$495,650	$65,515	$103,204	$168,718	$326,932
Total for building		$16,509,656	$952,734	$366,449	$1,319,182	$14,970,474
Contingency	571100	$1,838,887	$0	$0	$0	$1,838,887
Total for project		$19,848,543	$952,734	$366,449	$1,319,182	$18,309,361
Checktotal				$0	$0	
Resources						
Facilities						
IA's with customers (originally intended for debt service)						
FY 2009		$350,000	$350,000	$0	$350,000	$0
FY 2010		$350,000	$350,000	$0	$350,000	$0
FY 2011		$350,000	$350,000	$0	$350,000	$0
Debt sales (with debt service coveredd by Facilities IA's)			$0		$0	$0
Approved in FY 2010		$4,000,000	$0	$0	$0	$4,000,000
Approved in FY 2011		$1,450,819	$0	$0	$0	$1,450,819
Fund balance		$73,000	$73,000	$0	$73,000	$0
Total		$6,573,819	$1,123,000	$0	$1,123,000	$5,450,819
Cash from BTS for share of tower		$65,000	$0	$0	$0	$65,000
GO bonds		$4,000,000	$0	$0	$0	$4,000,000
Water		$9,209,724	$0	$0	$0	$9,209,724
Total		$19,848,543	$1,123,000	$0	$1,123,000	$18,725,543
Cash balance		$0	$170,266	($366,449)	($196,182)	

* Last month of quarter not yet closed