PUBLIC NOTICE

Amendment No.2010-3

The City of Portland proposes to amend its Consolidated Plan Action Plan FY 2010-11 as follows:

Add the following to the ED/108 Program narrative:

The City intends to use the Section 108 revolving loan pool to fund the Preservation of 72 units in a multi-family property, by allocating $700,000 CDBG to Guardian Real Estate Services for the Rehabilitation (14b) of Uptown Tower Apartments located at 712 SW St.Clair Street, Portland, OR. Its 72 units serve low-income individuals.

The new owner of the property will preserve the affordability of its units by renewing the expiring Section 8 subsidy contract with the federal government.

A copy of the application to HUD will be posted at www.portlandonline/phb/ beginning on October 22, 2010. Comments on this amendment will be accepted through November 6, 2010. For further information or to comment, please contact:

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Note new location of document:
K:\Public Information\Public Reports\CON_Plan\2005-2011 Five Year Plan\Amendments\2010-2011

Economic Opportunity Projects Grid

Project Title	Beneficiaries	Amount CDBG	Amount HOME	Amount ESG	Amount McKinney	Amount GF/HIF	Total
Section 108 Revolving Loan Pool	People	$15 million					$15 million

Economic Opportunity Outcomes/Performance Measures

Project Title	Outcome One	One Year Goal	Five Year Goal	Indicator
Section 108 Revolving Loan Pool	Affordability for creating decent affordable housing	Preserve one multi-family project at risk of losing affordability	Preserve 8 multi-family projects at risk of losing affordability	Number of Units