Housing Affordability for a One-Person Household at 120% Median Family Income (MFI)* *A one-person household at 120% MFI makes \$28/hr. or \$58,296/yr. 1. Rent affordability is set at 30% of the MFI; 2. Affordable Housing price is based on the following assumptions: · 30-Year Loan; • 4.5% Fixed Interest Rate; • Monthly debt expense ranging from \$200 - \$500; • 3.5% Down payment. 26 Affordable Unit Type By Tenure for One-Legend Affordable Unit Type By Tenure for One-Person HH @ 60% MFI Cannot afford to rent or buy One Bed-One Bath Can afford to rent, not buy Affordable Unit Type By Tenure for One-Person HH @ 80% MFI Can afford to rent or buy One Bed-One Bath City Boundary Affordable Unit Type By Tenure for One-Data Sources: One Bed-One Bath

Affordable Unit Type By Tenure for One-Person HH @ 120% MFI

One Bed-One Bath

- 1. HUD Income Limits 2014
- 2. The Apartment Report, Fall 2013, Vol. 19, Multifamily NW
- 3. RMLS 2012 as analyzed in the Portland Monthly, April. 2013

February 28th, 2014

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