# COMBINED TAX RETURN FOR PARTNERSHIPS
## MULTNOMAH COUNTY BUSINESS INCOME TAX
## CITY OF PORTLAND BUSINESS LICENSE TAX

Taxable Year ____/____/____ to ____/____/____

*DUE DATE:15th day of the 4th month following the taxable year end*
*(April 15 for calendar year filers)*

**FORM P-2009**

Name/Mailing Address:

Account #:

Amended Return? ☐
Ceased Portland/Multnomah Business? ☐ **(attach explanation)**
FEIN # _____
Federal Business Code _____

***Please ✔ if address change:*** ☐
*Please notify Bureau if your business location changes*

**Attach federal Form 1065 (also attach Form 8825 if applicable)**

**PARTNERSHIP ☐, LP ☐, LLC ☐, LLP ☐, JT. VENT./TENANTS-IN-COMMON ☐, OTHER ☐ (Check one)**

1. Ordinary Income or (Loss) _____
2. Business Income Tax & Business License Tax Add Back _____
3. Schedule K (lines 2-3, 5-13) and Oregon modifications _____
4. Owner's compensation (# of partners_____) _____
5. Adjusted Net Income (total lines 1, 2, 3 and 4) _____
6. Compensation Allowance Deduction (see instructions) (_____)
7. Subject Net Income (line 5 minus line 6) _____

## Multnomah County Business Income Tax

Average Sum of Multnomah Employees in 2009 ☐

8. County Gross Income = _____ =_____._____
   Total Gross Income*
   ***If total gross income is less than $50,000, the taxpayer is exempt and should complete the Annual Exemption Request (Form AER).***
9. County Apportioned Net Income (line 7 x line 8) _____
10. Net Operating Loss Deduction (max 75% of line 9) (_____)
11. Income Subject to Tax (line 9 minus line 10) _____
12. Tax (line 11 x tax rate of 1.45%) **MINIMUM $100** _____
13. Prepayments (_____)
14. Penalty _____
15. Interest _____
16. Balance Due or (Overpayment) _____
17. Refund _____ Credit _____ Transfer to Portland _____

## City of Portland Business License Tax

Average Sum of Portland Employees in 2009 ☐

18. Portland Gross Income = _____ =_____._____
    Total Gross Income*
    ***If total gross income is less than $50,000, the taxpayer is exempt and should complete the Annual Exemption Request (Form AER).***
19. Portland Apportioned Net Income (line 7 x line 18) _____
20. Net Operating Loss Deduction (max 75% of line 19) (_____)
21. Income Subject to Tax (line 19 minus line 20) _____
22. Tax (line 21 x rate of 2.2%) **MINIMUM $100** _____
23. Prepayments (_____)
24. Penalty _____
25. Interest _____
26. Balance Due or (Overpayment) _____
27. Refund _____ Credit _____ Transfer to Multnomah _____

**ATTACH CHECK HERE**

**Donation** to "Work for Art" Program _____

28. **Combined Amount Due with Report** (total lines 16 and 26) Check # _____ _____

**Make check payable to City of Portland, 111 SW Columbia St, Suite #600, Portland, OR 97201-5840.**

The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns (including returns that have not reported the Average Sum of Employees) may be subject to civil penalties of up to $500.

**Signature of Filer** _____ **Filer's Daytime Telephone (  )**_____

**Signature of Preparer** _____ **Date** _____

**Preparer's Name/Address** _____ **Telephone (  )** _____

**REVENUE BUREAU (503) 823-5157** **FAX (503) 823-5192** **TDD (503) 823-6868**

(Rev. 12/21/2009)

The Revenue Bureau administers both the City of Portland Business License Tax Program and the Multnomah County Business Income Tax Program. Request further information or forms as needed from the Bureau at 111 SW Columbia, Suite #600, Portland, OR 97201-5840 or go to www.portlandonline.com/licenses.

## INSTRUCTIONS FOR PARTNERSHIP, LP, LLC, LLP, JOINT VENTURE OR TENANTS IN COMMON/ENTIRETY RETURN - 2009

*Note: Please enter your business code below your FEIN. You may find this code in Section C of page 1 of federal Form 1065.*

1. Ordinary income is income before distribution to partners, on federal Form 1065, line 22. If a joint venture or tenants-in-common elect to not file as partnership, please combine individual net incomes from the joint venture or rental activities on line 1.
2. Add back Multnomah County and City of Portland business income/license tax and other taxes measured by net income deducted to arrive at net income (line 1).
3. Add (subtract) Schedule K lines 2-3 and 5-13. Also add (subtract) any Oregon modifications related to business and other pass-through income (loss) by entities already licensed/taxed by Portland/Multnomah County.
4. Add all compensation (guaranteed payments, interest, wages and salary) paid to partners. Enter number of general partners and limited partners paid compensation and/or interest. ***Members of LLCs shall be deemed general or limited partners by Bureau written policy (available by contacting the Audit Section of the Revenue Bureau).***
6. A deduction of up to 75% of the total income (line 5) is allowed for general partnerships but cannot exceed $84,000 per general partner listed on line 4. General partners who are owners of capital in a limited partnership are allowed this deduction regardless of direct compensation paid. However, deductions for limited partners cannot exceed limited partner compensation included on line 4. No deduction is allowed if line 5 is a loss.

**Apportionment** (line 8 and line 18) **Multiple factor apportionment methods are not allowed**.
Gross income includes all income (gross receipts, service income, interest, dividends, income from contractual agreements, gross rents and gains on sale of business property) from activity within the City or County. With few exceptions, income in the City is also in Multnomah County. Income may be apportioned only if there is regular business activity outside the City/County. Services performed outside the City/County may be apportioned based upon percentage of performance outside the applicable jurisdiction. Sales of tangible personal property may be apportioned only if a business has payroll or property outside the jurisdiction.

### MULTNOMAH COUNTY BUSINESS INCOME TAX

**Multnomah Employees:** Enter average sum of full-time and part-time employees working in Multnomah County during tax year.

8. County gross income includes income from all activity within the County (see apportionment instructions above). Enter the gross income within the County as the numerator of the fraction and gross income everywhere as the denominator of the fraction. Divide to determine the percentage of Subject Net Income to apportion to Multnomah County. Round apportionment percentages to six places (xx.xxxx% or .xxxxxx).
10. Net Operating Losses (as previously reported on line 9 of prior combined returns) are allowed a maximum carryforward of five (5) years. The annual deduction cannot exceed 75% of the apportioned income for the current year.
13. Enter all prepayments (quarterly, extension payments and credit carried forward from prior years).
14. Enter all late and/or underpayment penalties that apply (see penalty calculation instructions below).
15. Interest on taxes not paid by the original due date (April 15 for calendar year taxpayers) is calculated at 10% per annum (.00833 x no. of months). Calculate interest from original due date to the 15th day of the month following the date of payment.
16. Total lines 12, 13, 14 and 15 to determine balance due or (overpayment) for Multnomah County Business Income Tax.
17. Overpayments may be refunded, credited forward or transferred between programs.

**Penalty calculation** (line 14 and line 24)
A penalty of 10% (5% late penalty plus 5% underpayment penalty) of the tax must be added if the report and tax are filed and paid past the due date. An additional penalty of 20% of the tax must be added if the report and tax is more than four months past due. Any report and tax which is delinquent three or more consecutive years accrues an additional 100% of the tax as penalty. No late penalty is due if a timely extension is filed with the Bureau and a return is filed by the extended due date. No underpayment penalty is due if a timely prepayment is made which is at least 90% of the total tax on line 12 (County) and at least 90% of the tax on line 22 (City), or 100% of the prior year's tax.

### CITY OF PORTLAND BUSINESS LICENSE TAX

**Portland Employees:** Enter average sum of full-time and part-time employees working in Portland during tax year.

18. Portland gross income includes income from all activity within Portland (see apportionment instructions above). Enter the gross income within Portland as the numerator of the fraction and gross income everywhere as the denominator of the fraction. Divide to determine the percentage of Subject Net Income to apportion to City of Portland. Round apportionment percentages to six places (xx.xxxx% or .xxxxxx).
20. Net Operating Losses (as previously reported on line 19 of prior combined returns) are allowed a maximum carryforward of five (5) years. The annual deduction cannot exceed 75% of the apportioned income for the current year.
23. Enter all prepayments (quarterly, extension payments, credit carried forward from prior years).
24. Enter all late and/or underpayment penalties that apply (see penalty calculation instructions above).
25. Interest on taxes not paid by the original due date (April 15 for calendar year taxpayers) is calculated at 10% per annum (.00833 x no. of months). Calculate interest from original due date to the 15th day of the month following the date of payment.
26. Total lines 22, 23, 24 and 25 to determine balance due or (overpayment) for the City of Portland Business License Tax.
27. Overpayments may be refunded, credited forward or transferred between programs. You may also apply a portion or all of your overpayment as a donation to the "Work for Art" program.* Transfers between programs occur as of the postmark date of request.

**28. If payment is due, make check payable to City of Portland.** Also include additional Work for Art donations on this line.
*A donation to "Work for Art," a program of the Regional Arts & Culture Council, may be made by reducing your refund due or by paying an amount in addition to the combined amount due. Any designated donation is final. Go to www.workforart.org for additional information.

*(If you choose to pay by check, you authorize the City of Portland, Revenue Bureau to convert your check to an electronic debit. Funds may be withdrawn from your account upon receipt, and you will not get your check back. Please call with questions, or to permanently opt out.)*

**ATTACH DETAILED SCHEDULES FOR NOL DEDUCTIONS OR OTHER DEDUCTIONS FROM INCOME**