STREET OPENING BOND

Bond # _____

KNOW ALL MEN BY THESE PRESENTS:

That we _____

Address _____

Phone # _____

as Principal, and _____

Address _____

Phone # _____

a corporation organized and existing under the laws of the State of _____, and duly authorized to transact a surety business in the State of Oregon, as Surety, are held and firmly bound unto the CITY OF PORTLAND, a municipal corporation of the State of Oregon, and unto whom it may concern, in the penal sum of TWO THOUSAND AND NO/100 DOLLARS ($2,000), lawful money of the United States, for the payment of which will and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above named principal from time to time is working on projects as provided by Section 17.24.012 of the Code of the City to dig up, break into, excavate, disturb, dig under or undermine a public street or part thereof in the said City of Portland.

NOW, THEREFORE, if the above named Principal shall faithfully comply with the Code and Ordinances of the City of Portland regulating such work in effect at that time, and shall further, in performing work, immediately remove all surplus sand, earth, rubbish and other material and shall immediately place in condition satisfactory to the City Engineer, the portion of such street, alley, or public highway so disturbed, dug up, or undermined, ***and shall keep such portion of said street in good repair for a period of two years from the date of the completion of such work, then this obligation shall be null and void, otherwise to remain in full force and effect.***

This bond shall not be cancelled for any reason without written approval from the City of Portland Director of the Bureau of Transportation, 1120 SW 5th Ave, Rm 825, Portland OR 97204.

IN WITNESS WHEREOF, the above named parties have duly executed this instrument this _____ day of _____, 20____.

CORPORATE SEAL

By: _____
Principal's Signature

_____
Principal's Name & Title

By: _____
Attorney-in-Fact for Surety Signature

_____
Attorney-in-Fact for Surety Name

_____
Firm Name of Attorney-in-Fact

_____

_____
Address (Attorney-in-Fact)

_____
Phone # (Attorney-in-Fact)

APPROVED AS TO FORM:

City Attorney

Date: _____

POWER OF ATTORNEY ATTACHED