Safe, Sound and Green Streets City/County Proposal

Stakeholder Committee Endorsed Proposal - December 13, 2007

		15-year City, State & County Revenues $4.54 SMSF State Gas Tax Increases	
Investments/Projects - City		**City Proposal** **15-year Projects $s**	**% of Grand Total**
High Crash Intersections		$6,406,000	0.8%
> City Streets	$3,801,000		
> Match to State Safety Funds on State Highways	$2,605,000		
Pedestrian Safety Improvements		$2,435,000	0.3%
> City Streets	$1,400,000		
> Match to State Safety Funds on State Highways	$1,035,000		
Safe Routes to Schools		$3,203,000	0.4%
Pedestrian & Bike Safety Corridors		$24,233,000	3.0%
Arterials with No Sidewalks		$12,393,000	1.5%
Neighborhood Coalition Traffic Safety Priorities		$4,481,000	0.6%
Enhanced Traffic Enforcement by City Police		$2,838,000	0.3%
Total - Safety Projects		$55,989,000	6.9%
Arterial Streets		$340,231,000	41.9%
Trip Reduction Program		$2,930,000	0.4%
Signal Rehab & Signal Optimization Program		$14,510,000	1.8%
City Billing and Customer Service Costs		$14,260,000	1.8%
Program Oversight & Accounting		$35,820,000	4.4%
Total - City		**$463,740,000**	**57.0%**
Investments/Projects - State		**State Proposal**	
Re-allocated Safety Projects		$1,621,000	0.2%
Re-allocated Arterial Streets		$12,479,000	1.5%
Unprogrammed Safety Funds in Years 11-15		$15,430,000	1.9%
City match for safety & maintenance deficiencies within Federal, State, SDC & other funded Projects - target projects with both safety & maintenance benefits		$27,560,000	3.4%
Top 5 Deficient City Bridges		$34,710,000	4.3%
PDOT Continuing Service Level for Operations & Maint. Deficit *** **Revenue to cover this is assumed to be generated from an increase in a statewide gas tax beginning with the 2009 legislative session**		$93,000,000	11.4%
Total - State		**$184,800,000**	**22.8%**
Investments/Projects - County		**County Proposal**	
Willamette River Bridges		$164,430,000	**20.2%**
Total - County		**$164,430,000**	
GRAND TOTAL - Investments/Projects		**$812,970,000**	**100.0%**

Revenue Detail

REVENUES - City	**Year 15 Rates**	**15-year Totals**	
A) SMSF Revenue - Estimates			
> SMSF rates for commercial properties are graduated.			
> Avg. SMSF @ $4.54/month per household = $24 million per year	**$7.35**	**$463,100,000**	**57%**
> 49% of total revenue from residents			
> SMSF Indexed 3.5%			
> SMSF rates include costs for "green" discounts & administrative fee			
B) Increases to State Gas Tax			
> $.04 gas tax increase: FY 10-11, FY 12-13, FY 14-15 (total $.12 increase over 3 legislative sessions)		**$184,800,000**	**23%**
REVENUES - County			
County Vehicle Registration Fee @ $21 per vehicle per year for 20 or 30 years pending bond terms		**$164,430,000**	**20%**

City Implementation Principles

- > Defined list of projects
- > Independent oversight committee
- > Annual reporting
- > Leverage State, Federal, SDC and other funds
- > Majority of work contracted out (adhere with ORS 279)
- > Fund priority needs in each area of the City
- > Implement pavement audit recommendations
- > Prioritized list ensures effective allocation of available resources
- > Buy local (I.e., minority & women-owned business outreach)
- > Green discounts from a defined list
- > These funds will not be used to supplant other resources (stated in ordinance)
- > 15 year renewal
- > Minimize negative impacts to businesses due to construction
- > Business and Neighborhood Associations will jointly decide on Coalition Traffic Safety Priorities
- > Green streets implementation
- > Cap administrative costs - not to exceed 10% of annual SMSF revenue after initial implementation costs and to be reviewed annually by Oversight Committee

Project annual expenditures are inflated 6% compounded annually
Level of confidence is moderate

12/13/2007