

**LETTER OF GUARANTEE
FOR STREET TREE ATTACHMENT PERMIT**

In consideration of a Permit or Permits for street tree attachments issued by the City of Portland Parks & Recreation Urban Forestry to _____, as Guarantor (or to any of Guarantor's members if the Guarantor is a Business Association), Guarantor hereby unconditionally guarantees to promptly pay within thirty (30) days of written demand from the City any amount of loss or damage to city trees and other city property that arise due to attachment of items to city trees whether or not pursuant to a valid permit. Damages caused by installation, operation, and removal of items on city trees include, but are not limited to, lost value of trees, tree replacement, tree inspection, tree repair or restoration, and item removal.

In support of this Letter of Guarantee, Guarantor warrants that it has sufficient financial assets, specifically bank account at the following bank: _____, account no. _____, with a present balance in excess of \$2,000, or has current liability insurance coverage with the following insurer: _____, in an amount exceeding \$50,000 per occurrence that would cover damages for which Guarantor would be responsible under this Letter of Guarantee. Guarantor agrees to provide proof of financial capability and insurance coverage upon demand by the City, and understands that failure to provide satisfactory proof in support of this Letter of Guarantee may lead to revocation of the permit or permits issued for street tree attachments. Guarantor further understands that failure to promptly pay for damages may result in non-issuance of future requests for street tree attachment permit(s), or legal action against Guarantor for collection of a lawful debt that can include attorneys' fees and legal costs.

The undersign person warrants that he/she is making the representations and guarantees herein individually or as the authorized agent for the Guarantor. The undersigned person and the Guarantor understand the binding nature of this Letter of Guarantee and shall faithfully honor this Letter of Guarantee.

GUARANTOR:

Received by the City:

Signature: _____

Signature: _____

Print Name: _____

Print Name: _____

Title: _____

Title: _____

Date: _____

Date: _____

APPROVED AS TO FORM

By: _____
City Attorney