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## Popular Annual Financial Report for City of Portland

The City of Portland announces the release of the <u>Popular Annual Financial Report</u> (PAFR) for fiscal year 2017-18. The PAFR was written to provide community members with information about the City's financial condition in a straight-forward, easy-to-read manner. Readers can learn about revenues and expenses, capital assets, and long-term liabilities, among other topics. This year's PAFR was released a month earlier than last year's report.

The PAFR also presents information about the Office of Management and Finance Strategic Plan, and the various ways in which the City is finding smarter solutions to interact with the community.

City Controller Michelle Kirby states that she hopes readers "find it [the PAFR] interesting and useful for understanding the City's finances." She adds, "We are also in the process of translating the report into four other languages in order to reach more community members in the City of Portland."

This report is a summary of the City's <u>Comprehensive Annual Financial Report</u> (CAFR), which offers much more detailed financial data. The City's financial reports can be found on our website: <a href="https://www.portlandoregon.gov/omf/26053">https://www.portlandoregon.gov/omf/26053</a>.

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