

3000 SE Powell

Portland Housing Bureau

Building Profile

Project Type	Acquisition/New Construction
Location	SE Portland
Regulated Units	Estimate: 180
Total Units	~50,000 square feet
Status	Purchased: September 25, 2017

Units

By Type	By Income Level
Studio	- 30% MFI -
1-Bedroom	- 40% MFI -
2-Bedroom	- 50% MFI -
3-Bedroom	- 60% MFI -
Other	- 80% MFI -
	Market Rate

MFI=Median Family Income

Estimate Development Cost

Total	\$27,000,000
Portland Housing Bureau	\$27,000,000

Development Team

Portland Housing Bureau, Sponsor
Holst , Architect

New affordable housing is coming to Southeast Portland thanks to Portland's Housing Bond. The site purchased is located in the Creston-Kenilworth neighborhood—where residents are at risk from rising rents—to build homes for Portland families in need of stable housing. The new homes will be built at the site of the former Safari Club. The design process has started and construction is expected to begin early next year.



**Portland
Housing Bureau**

Mayor Ted Wheeler • Director Shannon Callahan