

North Williams Center

Bridge Housing



Building Profile

Project Type	New Construction
Location	Interstate Corridor
Regulated Units	61
Total Units	61
Status	In Construction

Units

By Type	By Income Level		
Studio	-	30% MFI	-
1-Bedroom	9	40% MFI	-
2-Bedroom	34	50% MFI	-
3-Bedroom	18	60% MFI	61
Other		80% MFI	-
		Market Rate	

MFI=Median Family Income

Estimate Development Cost

Total	\$19,045,302
Portland Housing Bureau	\$4,500,000

Development Team

Bridge Housing, Sponsor/Owner/Developer
Ankrom Moisan, Architect
Colas Construction, General Contractor

The North Williams Center project is a new construction, 61-unit multifamily rental project being developed by BRIDGE Housing Inc.. The Project is located in Eliot neighborhood in the Interstate Corridor Urban Renewal Area, near the intersection of NE Tillamook and N Williams Avenue. The Project unit ranging from one to three-bedroom units with sizes varying from 700 sq ft to 1,278 sq ft.

The project is elevator-served affordable family housing project with 5 stories, a first-floor community room, common area laundry, leasing and office, mail area and resident services delivery area, outdoor children's play area and gathering spaces, and an indoor trash and recycling space. There are vehicle surface parking spaces and long-term bike parking spaces. The project is served by TriMet buses and is walking distance to ROSE Quarter Transit Center.

Subject to the City's N/NE Preference Policy, all affordable units will be rented to households earning 60% of area median income ("AMI") or less, with 40 Section 8 subsidized units rented to at 30% AMI or less. BRIDGE intends to partner with Albertina Kerr to serve developmentally disabled tenants for approximately 10 units.

The project came about through the 2015 PHB Fall NOFA in partnership with Multnomah County and BRIDGE was selected to redevelop the site. PHB's funding leverages more than \$20 million of other public and private financing contributed by Barings Multifamily, Metro, Meyer Memorial Trust, Prosper Portland, USBank, and Oregon Housing and Community Services.



**Portland
Housing Bureau**

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