

Oliver Station

Palindrome Communities



Building Profile

Project Type	New Construction
Location	Lents-Foster
Regulated Units	125
Total Units	142
Status	Open

Units

By Type	By Income Level		
Studio	-	30% MFI	6
1-Bedroom	48	40% MFI	-
2-Bedroom	78	50% MFI	-
3-Bedroom	-	60% MFI	120
Other	-	80% MFI	-
		Market Rate	16

MFI=Median Family Income

Estimate Development Cost

Total	\$55,539,135
Portland Housing Bureau	\$13,262,131

Development Team

Palindrome Communities, Sponsor
Palindrome Communities, Developer
Ankrom Moisan Architects, Architect
Urban Edge Builders Inc., General Contractor
Pacific Cap Management Inc., Property Manager

With its two five-story midrise buildings and a one-story retail building, Oliver Station marks the first major mixed-use development to come to southeast Portland's Lents Town Center area. Together with a slate of new developments including Lents Commons, the Woody Guthrie, the Asian Health Services Center and more, Oliver Station is helping create a vibrant, active town center in the Lents neighborhood.

Of the building's one- and two-bedroom apartments, 126 are designated affordable up to 60% of Median Family Income. Six of these are set aside for households with incomes at or below 30% MFI.

Property amenities include a community room, a computer room, bike storage, a fitness center, a courtyard, a rooftop terrace in the West Block, a rooftop plaza on East Block, central laundry rooms, parking, and each midrise provides electric vehicle charging stations.



**Portland
Housing Bureau**

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