

Building off of the Bureau's existing efforts around asset management, PBOT has begun development of a Strategic Asset Management Plan (SAMP) to provide an enterprise-wide approach to asset planning and reinvestment. Development of this Plan will support the Bureau in responding to customer needs, reducing risk and liability, providing sustainable service levels, and delivering value on Portland's transportation assets over the long-term.

**Strategic asset management thinking allows us to cost-effectively deliver equitable, reliable, and safe transportation services.**

Products of the SAMP will be goals, policies, processes, and actions for integrated, system-wide and comprehensive management of our assets over the next 10 years.

#### Useful terms

**Asset management** is a framework that allows for strategic decision-making around our infrastructure in order to extend the life and quality of assets and their performance

**Service level** refers to the quality of infrastructure performance relative to its expectations, as defined by its design specifications (what it was built to do) or customer feedback (what users understand it to do).