

# Portland Climate Action Community Benefits Initiative 2018

## CAPTION

Authorizes surcharge on certain retailers; funds clean energy, job training. (10)

## QUESTION

Shall large retailers (defined) pay 1% surcharge on Portland revenues to fund clean renewable energy projects, job training programs? (20)

## SUMMARY

Measure amends code to require large retailers in Portland (those with total revenue of over 1 billion dollars annually and Portland revenue of over \$500,000 annually) to pay 1% surcharge on gross revenue from retail sales within Portland into a new Portland Climate Action Community Benefit Fund. Certain sales of groceries, medicine or drugs, and health care services are not included in gross revenue.

Funds can only be spent on:

**Clean Energy Projects (approximately 50-75%):** renewable energy, energy efficiency and green infrastructure projects, such as:

- Energy not produced from fossil fuels, nuclear power or hydropower that potentially harms aquatic species
- Heating, lighting, water and cooling efficiencies
- Green building design
- Urban tree canopy

**Clean Jobs Training (approximately 20-25%):** training, apprenticeships that prioritize workforce development for disadvantaged workers, such as:

- Communities of color
- Women
- Persons with disabilities
- Chronically underemployed

**Future Innovation (approximately 5%)**

Accountability measures:

- Resident committee makes funding recommendations, oversees progress on goals.
- Annual financial audit; performance audit every two years.
- Administrative costs cannot exceed 5%.

Other provisions. (175)