

Portland Clean Energy Community Benefits Initiative 2018

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AUDITOR

CAPTION

Imposes surcharge on certain retailers; funds clean energy, job training. (10)

QUESTION

Shall large retailers (defined) pay 1% surcharge on Portland revenues to fund clean renewable energy projects, job training programs? (20)

SUMMARY

Measure amends code to require large retailers in Portland (those with total revenue of over 1 billion dollars annually and Portland revenue of over \$500,000 annually) to pay 1% surcharge on gross revenue from retail sales within Portland into a new Portland Clean Energy Community Benefits Fund. Certain sales of groceries, medicine or drugs, and health care services are not included in gross revenue.

Funds can only be spent on:

Clean Energy Projects (approximately 50-75%): renewable energy, energy efficiency and green infrastructure projects, such as:

- Energy not produced from fossil fuels, nuclear power or hydropower that potentially harms aquatic species
- Heating, lighting, water and cooling efficiencies
- Green building design
- Urban tree canopy

Clean Energy Jobs Training (approximately 20-25%): training that prioritizes workforce development for disadvantaged workers, such as:

- Communities of color
- Women
- Persons with disabilities
- Chronically underemployed

Future Innovation (approximately 5%)

Accountability measures:

- Resident committee makes funding recommendations, oversees progress on goals.
- Annual financial audit; performance audit every two years.
- Administrative costs cannot exceed 5%.

Other provisions. (175)