

PORTLAND CLEAN ENERGY COMMUNITY BENEFITS INITIATIVE 2018

CAPTION

Imposes surcharge on certain retailers; funds clean energy, job training. (10)

QUESTION

Shall large retailers (defined) pay 1% surcharge on Portland revenues to fund clean renewable energy (defined) projects, job training? (20)

SUMMARY

Measure amends code to require Portland retailers with total annual revenue over 1 billion dollars and Portland annual revenue over 500,000 dollars to pay 1% surcharge on gross revenue from retail sales (defined) within Portland. Proceeds placed into new Portland Clean Energy Community Benefits Fund. Certain sales of groceries, medicines, health care services excluded from gross revenue.

Measure creates new Portland Clean Energy Community Benefits Fund Committee; will exclusively recommend to Mayor distributions of Fund proceeds as grants to private, Oregon nonprofit organizations, for:

Clean Energy Projects (approximately 50-75%): renewable energy, energy efficiency and green infrastructure projects, such as:

- Energy not produced from fossil fuels, nuclear power, or certain hydropower
- Heating, lighting, water, cooling efficiencies
- Green building design
- Tree canopy

Clean Energy Jobs Training (approximately 20-25%): training that prioritizes workforce development for traditionally underemployed, economically disadvantaged workers, including:

- Communities of color
- Women
- Persons with disabilities
- Chronically underemployed

Future Innovation (approximately 5%)

Annual financial audit; biennial performance audit.

Administrative costs cannot exceed 5%.

Other provisions. (175)