

Portland's Financial Condition: Funding infrastructure should be high priority



Audit highlights - Spring 2017

How is Portland's financial health?

Local governments produce a great deal of financial information, but most of it reflects a single snapshot in time.

This report focuses on historical trends over five years, allowing decision-makers to visualize the City's course, consider options, and make adjustments to improve the City's long-term financial health. We found that although Portland's financial condition is currently stable, there are long-term challenges the City must address.



Key indicators and results

Indicator	Overall 5 year trend	Interpretation
Revenues per resident	↑	OK
Percent of City property tax dollars supporting the General Fund	↓	Caution
Expenses per resident	↑	Caution
City outstanding debt principal per resident	↓	OK
Credit ratings for outstanding debt	Above minimum City standard for 2016	OK
City net position	↓	Caution
City liquidity	Above standard of \$1 current asset per \$1 current liability	OK
Asset condition	No trend. 2015 data shows condition varies widely by asset.	Caution



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