



PORTLAND PARKS & RECREATION

Healthy Parks, Healthy Portland

Park Systems Development Charge Annual Report 07/01/06 - 06/30/07

	2006-2007	Program to Date
Park SDC Cash Collections	\$ 4,555,955	\$ 25,445,123
Qualified Public Improvements	-	1,536,775
Portland Development Commission (PDC) Credits	-	2,500,000
Bond Sales Line of Credit *	-	5,665,000
Gross Revenue	\$ 4,555,955	\$ 35,146,898
Administration & Compliance Costs	303,752	1,548,155
Net Revenue	\$ 4,252,203	\$ 33,598,743
Percent Administration & Compliance	6.67%	4.40%
Debt Payments on Line of Credit	\$ 891,325	\$ 3,424,257
Cash Collections by Sub-area		
Central City	\$ 900,609	\$ 3,713,594
North	519,575	2,141,157
Northeast	373,698	2,129,783
Northwest	786,261	3,676,453
Outer East	868,692	7,478,468
Southeast	576,461	3,711,790
Southwest	530,659	2,593,878
Total Collected	\$ 4,555,955	\$ 25,445,123
<i>Cash collections do not include interest paid on loans and contract cancellation fees.</i>		
Expenditures by Sub-area		
Central City	\$ 542,923	\$ 5,923,921
North	1,422	148,829
Northeast	31,317	446,630
Northwest	7,500	383,632
Outer East	1,225,500	9,026,209
Southeast	478,365	2,216,673
Southwest	91,290	4,583,376
Total Expenditures	\$ 2,378,317	\$ 22,729,270
Total Assessed SDCs	\$ 6,329,731	\$ 32,897,033
Total Cash Collections	\$ 4,555,955	\$ 25,445,123
PDC Affordability Exemptions	\$ 1,773,776	\$ 7,451,910
PDC Exemptions as % of Assessed SDCs	28.02%	22.65%

* As of June 30, 2007, the combined Limited Tax Revenue bonds outstanding total \$3,180,000.



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Park Systems Development Charge Capital Investments 07/01/06 - 06/30/07

CENTRAL CITY SDC INVESTMENTS	\$542,923
South Waterfront Neighborhood Park Acquisition	
NORTH SDC INVESTMENT	\$1,422
Waud Bluff Trail Acquisition	
NORTHEAST SDC INVESTMENT	\$31,317
Columbia Slough Trail at FedEx Acquisition Fernhill Park PPS Put Option Acquisition Whitaker Ponds PPS Put Option Acquisition	
NORTHWEST SDC INVESTMENTS	\$7,500
Hoy at Alder Ridge Acquisition	
OUTER EAST SDC INVESTMENTS	\$1,225,500
Eastridge Park Development Leach Garden East Terrace Development McWhirter at Gates Acquisition Ramirez at Gates Acquisition Senns Dairy Park Development Smith at Gates Acquisition Sneer at Gates Acquisition	
SOUTHEAST SDC INVESTMENT	\$478,365
Nehalem Property Development Oaks Bottom Trail Development Washington-Monroe Acquisition	
SOUTHWEST SDC INVESTMENT	\$91,290
Diack Property Acquisition Holly Farm Park Development	

Park System Development Charge Program

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Sustaining a healthy park and recreation system to make Portland a great place to live, work and play.

