

Bureau of Development Services
Financial Summary and Large Projects
April 2014

1. FY 2013-14 Preliminary Financial Analysis as of February 28, 2014

The bureau's financial situation is continuing to improve in FY 2013-14. As of February 28, 2014, BDS's fiscal year-to-date total cumulative cost recovery rate bureau-wide was 130% (the rate is adjusted for any irregularities in revenue and expenditure bookings, and includes ITAP). Average monthly expenditures in FY 2013-14 as of February 28, 2014 amounted to approximately \$3.0 million, or 18% more than in FY 2012-13. Average monthly revenues in FY 2013-14 as of February 28, 2014 were approximately \$3.5 million, or 4% more than in FY 2012-13. The bureau is well positioned financially with reserves of \$28 million as of February 28, 2013. BDS is able to fully fund ITAP through internally generated fee revenues and reserves

Large Projects with valuation above \$10,000,000

2. Large Projects – Permits either issued or partially issued/paid. BDS fees paid in FY 2012-13

- OHSU CLSB – valuation \$200 million (approximately \$0.7 million in fees)
- Reed College - Performing Arts Center –valuation \$23 million (\$130,000 in fees)
- Kelly Butte Water Tank – valuation \$44 million (\$250,000)
- Parker Apartments – valuation \$21 million (\$120,000 in fees)
- Marriott Hotel - Pearl District – valuation \$28 million (\$355,000 in fees)
- PCC SE Campus– valuation \$36 million (\$440,000 in fees)
- Grant Park Village Apt – valuation \$33.4 million (\$200,000 in fees)
- Parkrose Middle School – valuation \$34 million (\$450,000 in fees)
- Oregon Zoo Elephant Exhibit – valuation \$27.1 million (\$340,000 in fees)

3. Large Projects – Under Review, review fees paid in FY 2012-13

- Columbia Biogas – valuation \$20 million (\$140,000 in fees)
- ATT Lloyd Blocks, 3-block development – valuation \$162 million. (\$1.2 million in fees)
- Brooklyn Yards Utility - \$21 million valuation (\$150,000 in fees)
- North Ivanhoe Apartments – valuation \$18 million (\$120,000 in fees)
- Dreyfus Grain Terminal Renovation - valuation \$21 million (\$140,000 in fees)
- Jefferson Street Flats – valuation \$17.5 million (\$120,000 in fees)
- Stadium Fred Meyer Expansion – valuation \$20 million (\$130,000 in fees)
- Riverscape Apt multiple permits – valuation \$28 million (\$190,000 in fees)
- SW Abernethy Mixed Use – valuation \$29 million (\$195,000 in fees)

4. Large Projects submitted in FY 2013-14 through February 28, 2013

- Block A Apartments - valuation \$23.4 million
- PNCA Schnitzler Center for Art and Design – valuation \$17.5 million
- Block 17, NW 12th and Overton, 18 story apartments - \$45 million
- Cook Street Apartments – valuation \$26.3 million
- The Boat House Apartments – valuation \$15 million
- University of Portland Recreational Center – valuation \$15.8 million
- Block 15 HSP (Pearl) 28 story condo – valuation \$74 million
- The Overton Project 26 story apt – valuation \$65 million
- Holland Warehouse Distribution Center – valuation \$14.5 million