

Impact of Large Projects

Table 1. Number and Valuation of projects with valuations over \$3 million

Type of Application	Valuation of Applications Received		
	FY 11-12	FY 12-13	FY 13-14 thru November
Applications Received for projects with valuations over \$3 million	\$ 555,236,947	\$ 752,294,248	\$ 325,923,597
All Applications Received	\$ 1,174,419,808	\$ 1,203,450,575	\$ 448,496,283
% with valuations over \$3 million	47.3%	62.5%	72.7%

Type of Application	Number of Applications Received		
	FY 11-12	FY 12-13	FY 13-14 thru November
Applications Received for projects with valuations over \$3 million	35	57	13
All Applications Received	7,777	8,919	4,180
% with valuations over \$3 million	0.5%	0.6%	0.3%

Projects with valuations over \$3 million amounted to less than 1% for the last two fiscal years and in the current fiscal year.

However, these projects contributed from 47% in FY 11-12 to almost 73% in FY 13-14 (through November) of the total valuations of all received projects.

Table 2. Estimate of revenue impact of projects with valuations over \$3 million

Building Plan Review Revenue	FY 11-12	FY 12-13	FY 13-14 thru November
Applications Received for projects with above \$3 million valuation	\$ 1,382,989	\$ 1,744,015	\$ 671,077
All Applications Received	\$ 3,315,266	\$ 4,159,489	\$ 1,629,088
% of above \$3 million valuation	41.7%	41.9%	41.2%

Building Plan Review Revenue is one of the major revenue sources in the bureau and is used to illustrate the estimated impact of large projects on BDS's revenue stream. The actual impact from revenues from large projects on total BDS permit revenues will be similar. On average, for the last two and a half years large projects have constituted approximately 42% of total permit revenues.