

**Bureau of Development Services**

**Non-Cumulative Cost Recovery Rate Report**

4/12/2016

		FY 2014-15							
AP	Period Covered	Total CORE Expenditures	Total Revenues	Non Cumulative Cost Recovery Rate	Cumulative Cost Recovery Rate	Non - Cumulative Excess/Deficit	Cumulative Excess/Deficit	NET ITAP Effect	Reserves
Beginning Balance									\$ 35,220,896
AP-01*	July 1 - July 31	\$ 2,731,003	\$ 3,936,675	144%	144%	\$ 1,205,672	\$ 1,205,672	\$ 208,370	\$ 36,634,938
AP-02	Aug 1 - Aug 31	\$ 3,296,808	\$ 4,212,110	128%	135%	\$ 915,302	\$ 2,120,974	\$ (195,114)	\$ 37,355,127
AP-03	Sept 1 - Sept 30	\$ 3,123,044	\$ 4,679,712	150%	140%	\$ 1,556,668	\$ 3,677,642	\$ (255,800)	\$ 38,655,995
AP-04	Oct 1 - Oct 31	\$ 3,083,188	\$ 4,933,721	160%	145%	\$ 1,850,533	\$ 5,528,175	\$ 56,915	\$ 40,563,443
AP-05	Nov 1 - Nov 30	\$ 3,197,891	\$ 3,637,087	114%	139%	\$ 439,196	\$ 5,967,371	\$ (340,209)	\$ 40,662,430
AP-06	Dec 1 - Dec 31	\$ 3,371,835	\$ 4,551,052	135%	138%	\$ 1,179,217	\$ 7,146,589	\$ (343,379)	\$ 41,498,268
AP-07	Jan 1 - Jan 31	\$ 3,322,539	\$ 4,417,018	133%	137%	\$ 1,094,479	\$ 8,241,068	\$ (145,336)	\$ 42,447,411
AP-08	Feb 1 - Feb 28	\$ 3,041,663	\$ 4,572,703	150%	139%	\$ 1,531,040	\$ 9,772,108	\$ (382,283)	\$ 43,596,169
AP-09	Mar 1 - Mar 31	\$ 3,229,412	\$ 5,495,540	170%	142%	\$ 2,266,129	\$ 12,038,237	\$ (147,680)	\$ 45,714,617
AP-10	Apr 1 - Apr 30	\$ 3,077,920	\$ 4,175,941	136%	142%	\$ 1,098,021	\$ 13,136,259	\$ (151,418)	\$ 46,661,221
AP-11	May 1 - May 31	\$ 4,245,368	\$ 5,884,862	139%	141%	\$ 1,639,494	\$ 14,775,752	\$ (475,773)	\$ 47,824,942
AP-12	June 1 - June 30	\$ 3,813,673	\$ 7,586,823	199%	147%	\$ 3,773,151	\$ 18,548,903	\$ (369,147)	\$ 51,228,946
<b>FY 2014-15 Year-to-Date</b>		<b>\$ 39,534,343</b>	<b>\$ 58,083,246</b>		<b>147%</b>		<b>\$ 18,548,903</b>	<b>\$ (2,540,854)</b>	<b>\$ 51,228,946</b>

The cumulative cost recovery as of June 30, 2015 including ITAP

138%

		FY 2015-16							
AP	Period Covered	Total CORE Expenditures	Total Revenues	Non Cumulative Cost Recovery Rate	Cumulative Cost Recovery Rate	Non - Cumulative Excess/Deficit	Cumulative Excess/Deficit	NET ITAP Effect	Reserves
Beginning Balance									\$ 51,228,946
AP-01*	July 1 - July 31	\$ 3,209,892	\$ 4,169,813	130%	130%	\$ 959,921	\$ 959,921	\$ 26,821	\$ 52,215,688
AP-02	Aug 1 - Aug 31	\$ 3,170,922	\$ 4,742,206	150%	140%	\$ 1,571,285	\$ 2,531,206	\$ (127,356)	\$ 53,659,616
AP-03	Sept 1 - Sept 30	\$ 4,332,940	\$ 6,300,824	145%	142%	\$ 1,967,884	\$ 4,499,090	\$ (238,753)	\$ 55,388,748
AP-04	Oct 1 - Oct 31	\$ 3,473,798	\$ 4,548,821	131%	139%	\$ 1,075,023	\$ 5,574,113	\$ (133,123)	\$ 56,330,648
AP-05	Nov 1 - Nov 30	\$ 3,947,673	\$ 4,730,669	120%	135%	\$ 782,996	\$ 6,357,109	\$ (179,196)	\$ 56,934,448
AP-06	Dec 1 - Dec 31	\$ 3,911,754	\$ 6,800,798	174%	142%	\$ 2,889,044	\$ 9,246,153	\$ (335,804)	\$ 59,487,687
AP-07	Jan 1 - Jan 31	\$ 3,648,970	\$ 4,662,297	128%	140%	\$ 1,013,326	\$ 10,259,479	\$ (122,353)	\$ 60,378,661
AP-08	Feb 1 - Feb 28	\$ 3,467,198	\$ 5,936,432	171%	144%	\$ 2,469,233	\$ 12,728,712	\$ (179,449)	\$ 62,668,445
AP-09	Mar 1 - Mar 31	\$ 3,710,773	\$ 7,800,537	210%	151%	\$ 4,089,764	\$ 16,818,476	\$ (222,924)	\$ 66,535,285
AP-10	Apr 1 - Apr 30	\$ 3,859,867	\$ 5,647,725	146%	151%	\$ 1,787,857	\$ 18,606,334	\$ (318,109)	\$ 68,005,034
AP-11**	May 1 - May 31	\$ 4,761,272	\$ 4,872,632	102%	145%	\$ 111,360	\$ 18,717,693	\$ (271,621)	\$ 67,844,773
<b>FY 2015-16 Year-to-Date</b>		<b>\$ 41,495,060</b>	<b>\$ 60,212,753</b>		<b>145%</b>		<b>\$ 18,717,693</b>	<b>\$ (2,101,867)</b>	<b>\$ 67,844,773</b>

The cumulative cost recovery as of May 31, 2016 including ITAP

138%

\*AP-01 NET ITAP effect is positive due to the reversal of charges accrued in AP-12 FY 2013-14 and FY 2014-15

\*\*AP-11 increased expenditures due to one time bonded debt retirement expense

Total Projected ITAP Cost	\$ 11,840,828
Total ITAP spending to-date	\$ 8,793,243
Remaining Projected ITAP Cost	\$ 3,047,584
Bureau Total FY 2015-16 Composite Minimum Reserve Goal	\$ 27,165,480