

# CITY OF PORTLAND

## 457 DEFERRED COMPENSATION PLAN

The Deferred Compensation Plan is a voluntary savings plan available to eligible City of Portland employees to help save for retirement on a pre and post-tax basis. Deferred Compensation is allowed and regulated under Internal Revenue Code Section 457 for public employees.

### COMMITTEE

The Deferred Compensation Plan is managed by the Deferred Compensation Committee, which is made up of the Chief Administrative Officer of the Office of Management and Finance or his or her designee, the City Treasurer or his or her designee, and the Human Resources Director or his or her designee.

### PLAN ADMINISTRATOR

The Deferred Compensation Plan Administrator, located in the Bureau of Human Resources, is responsible for the day to day administration of the plan.

The Plan Administrator is:

Jeanine M. Keller  
Deferred Compensation Administrator  
1120 SW 5<sup>th</sup> Avenue, Room 404  
Portland OR 97204

Phone (503) 823-6140  
Fax (503) 823-3522  
[jeanine.keller@portlandoregon.gov](mailto:jeanine.keller@portlandoregon.gov)

### ENROLLMENT

To participate in the plan, you can visit the SAP CityLink Employee Portal at <http://www.portlandonline.com/ep>. Information on the Service Providers is located at:

Voya Financial: <https://prime.beready2retire.com/>

Advantis Credit Union: <https://www.advantiscu.org/city-of-portland-deferred-compensation457b-accounts.html>