

## **MISSION STATEMENT FOR CITY OF PORTLAND 457 DEFERRED COMPENSATION PLAN**

The City of Portland's 457 Deferred Compensation Plan is intended to serve as a supplement to the City's retirement benefits. The City's Deferred Compensation Plan strives to:

- Administer the Plan in a fair, efficient and effective manner
- Understand and fully operate within the IRS Code Section 457 regulations
- Provide investment options with competitive fees and competitive rates of return.
- Provide a variety of fixed and variable investment options to accommodate participants' investment goals.
- Make our best efforts to communicate the program:
  - Completely and accurately in order to promote informed decision-making
  - Provide participants with complete and accurate disclosure information
  - Ensure that participants receive accurate and timely quarterly statements from their Service Providers.