



## Savings Plan Summary

	Deferred Comp	PERS/OPSRP IAP	PERS/OPSRP Pension
How Funded?	By the Employee	City	City
How much is contributed?	Recommend \$10 or 1% to start or what you can afford; make an annual increase of 1%	6% of your gross earnings is contributed every 2 weeks to your IAP account	Rate set by PERS through actuarial study every 2 years (rate for 7/1/2017 – 6/30/2019 is <b>10.69%</b> )
How to Enroll	After 30 days of employment then the first of the next month: thru Employee CityLink, EZ Enroll form, or Voya Rep	Automatic after 6 months Employee 100% vested	Automatic after 6 months Vested after 5 years Formal determines your monthly lifetime benefit
Funds available?	After separation or if an Unforeseen Emergency occurs	At Retirement	At Retirement

