

OUTSTANDING DEBT RATINGS

	Date of Issue	Final Maturity	Amount Issued	Amount Outstanding 4/30/2021	Underlying Rating (M/SP)	Insured Rating (M/SP)	Credit Enhancement	Effective Rating (M/SP)
Tax Supported General Obligation Bonds								
G.O. Public Safety & Fire Refunding Bonds, 2014 Series A	03/27/14	6/15/2029	\$29,795,000	\$18,745,000	Aaa			Aaa
G.O. Public Safety, 2015 Series A	06/02/15	6/15/2029	\$17,145,000	\$12,035,000	Aaa			Aaa
G.O. Parks Bonds, 2015 Series C	07/30/15	6/15/2028	\$23,850,000	\$14,300,000	Aaa			Aaa
G.O. Housing Bonds, 2017 Series A	05/18/17	6/15/2037	\$35,085,000	\$31,620,000	Aaa			Aaa
G.O. Parks Bonds, 2018 Series A	01/18/18	6/15/2030	\$23,445,000	\$20,270,000	Aaa			Aaa
G.O. Emergency Facilities Bonds, 2018 Series B	04/19/18	6/15/2028	\$8,815,000	\$7,420,000	Aaa			Aaa
G.O. Public Safety Refunding Bonds, 2019 Series A	05/02/19	6/15/2026	\$12,085,000	\$10,635,000	Aaa			Aaa
G.O. Affordable Housing Bonds, 2019 Series B	05/02/19	6/15/2039	\$15,610,000	\$15,075,000	Aaa			Aaa
G.O. Parks Bonds, 2020 Series A	6/11/2020	6/15/2028	\$12,235,000	\$12,235,000	Aaa			Aaa
G.O. Housing Bonds, 2020 Series B	6/11/2020	6/15/2040	\$164,205,000	\$164,205,000	Aaa			Aaa
Full Faith & Credit Obligations								
Limited Tax Revenue Bonds, 2001 Series B	02/13/01	6/1/2030	\$18,058,888	\$1,833,422	Aaa			Aaa
Limited Tax Revenue Bonds, 2011 Series A (Convention Ctr Expan.)	10/06/11	6/1/2030	\$67,015,000	\$2,255,000	Aaa			Aaa
Limited Tax Revenue Bonds, 2011 Series B (ECC)	12/15/11	6/1/2026	\$5,445,000	\$405,000	Aaa			Aaa
Limited Tax Revenue Bonds, 2012 Series A (Jeld-Wen Field)	4/24/2012	6/1/2027	\$12,000,000	\$12,000,000	Aaa			Aaa
Limited Tax Rev. & Ref. Bonds, 2012 Series B (PTF/City Hall/Comm Ref)	5/24/2012	6/1/2022	\$21,865,000	\$3,040,000	Aaa			Aaa
Limited Tax Revenue Bonds, 2012 Series C (PMLRT)	9/20/2012	6/1/2022	\$36,160,000	\$25,180,000	Aaa			Aaa
Limited Tax Revenue Bonds, 2014 Series A (Sellwood Bridge Project)	6/17/2014	6/1/1934	\$44,215,000	\$34,990,000	Aaa			Aaa
Limited Tax Revenue Bonds, 2016 Series A (Lighting Eff Project)	11/29/2016	4/1/2026	\$16,220,000	\$8,810,000	Aaa			Aaa
Limited Tax Revenue & Ref Bonds, 2017 Series A (Sellwood & Archives)	6/15/2017	4/1/2037	\$35,780,000	\$31,520,000	Aaa			Aaa
Limited Tax Revenue Bonds, 2018 Series A (Ellington Apartments)	6/28/2018	3/1/2029	\$7,900,000	\$6,050,000	Aaa			Aaa
Limited Tax Revenue Bonds, 2018 Series B (Portland Building Project)	11/29/2018	6/15/2040	\$102,860,000	\$102,860,000	Aaa			Aaa
Limited Tax Revenue Bonds, 2019 Series A (4th & Montgomery/Streetcar)	1/30/2019	2/1/2039	\$21,845,000	\$18,550,000	Aaa			Aaa
Limited Tax Revenue Ref. Bonds, 2021 Series A (Conv. Center)	3/16/2021	6/1/2030	\$51,230,000	\$51,230,000	Aaa			Aaa
Limited Tax Revenue Ref. Bonds, 2021 Series B (Portland Bldg/River Dist/En	3/16/2021	6/1/2041	\$39,135,000	\$39,135,000	Aaa			Aaa
Limited Tax Pension Obligation Revenue Bonds, 1999 Series C	11/10/99	6/1/2029	\$150,848,346	\$106,568,346	Aaa		NPFG	Aaa (1)
Urban Renewal Bonds								
Downtown Waterfront Urban Renewal								
2008 Series A	04/22/08	6/15/2024	\$50,165,000	\$24,295,000	Aa1			Aa1
Oregon Convention Center Urban Renewal								
2012 Series A	05/17/12	6/15/2025	\$69,760,000	\$69,260,000	Aa1			Aa1
River District Urban Renewal								
2012 Series A (Taxable)	08/02/12	6/15/2026	\$24,250,000	\$10,890,000	Aa3			Aa3
2012 Series B (Tax-Exempt Governmental)	08/02/12	6/15/2032	\$34,140,000	\$15,225,000	Aa3			Aa3
2012 Series C (Tax-Exempt Non-AMT Private Activity)	08/02/12	6/15/2031	\$15,275,000	\$15,275,000	Aa3			Aa3
Interstate Corridor Urban Renewal								
2011 Series A & B	08/11/11	6/15/2031	\$46,135,000	\$30,615,000	Aa3			Aa3
2015 Series A	03/17/15	6/15/2025	\$17,155,000	\$9,460,000	Aa3			Aa3
Central Eastside Urban Renewal								
2011 Series A and B	03/31/11	6/15/2030	\$29,690,000	\$19,910,000	Aa3			Aa3
Sewer Revenue Bonds								
<u>First Lien Bonds</u>								
2014 Series A	08/14/14	10/1/2024	\$86,165,000	\$39,695,000	Aa1/AA+			Aa1/AA+
2015 Series A	08/27/15	6/1/2031	\$329,805,000	\$124,055,000	Aa1/AA+			Aa1/AA+
2016 Series A	09/07/16	6/15/2033	\$156,650,000	\$140,525,000	Aa1/AA+			Aa1/AA+
<u>Second Lien Bonds</u>								
2013 Series A	04/03/03	6/1/2023	\$88,370,000	\$162,975,000	Aa2/AA			Aa2/AA
2014 Series B	08/14/14	10/1/2039	\$204,220,000	\$173,775,000	Aa2/AA			Aa2/AA
2015 Series B	08/27/15	6/1/2031	\$63,300,000	\$45,515,000	Aa2/AA			Aa2/AA
2016 Series B	09/07/16	6/15/2033	\$162,465,000	\$148,845,000	Aa2/AA			Aa2/AA
2018 Series A	05/03/18	5/1/2038	\$191,930,000	\$179,820,000	Aa2/AA			Aa2/AA
2019 Series A	12/03/19	3/1/2034	\$216,480,000	\$205,435,000	Aa2/AA			Aa2/AA
2020 Series A	11/24/20	3/1/2046	\$239,590,000	\$239,590,000	Aa2/AA			Aa2/AA

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Water Revenue Bonds								
<i>First Lien Bonds</i>								
2011 Series A	03/22/11	5/1/2036	\$82,835,000	\$62,895,000	Aa1			Aa1
2012 Series A	08/02/12	4/1/2037	\$76,510,000	\$55,795,000	Aa1			Aa1
2014 Series A	12/16/14	5/1/2039	\$84,975,000	\$70,725,000	Aa1			Aa1
2016 Series A	12/15/16	4/1/2041	\$168,525,000	\$122,500,000	Aa1			Aa1
<i>Second Lien Bonds</i>								
2013 Series A	05/02/13	10/1/2037	\$253,635,000	\$173,440,000	Aa2			Aa2
2019 Series A	10/22/19	5/1/2044	\$112,005,000	\$109,485,000	Aa2			Aa2
2020 Series A	10/22/19	5/1/1935	\$39,800,000	\$39,800,000	Aa2			Aa2
2021 Series A (WIFIA)	02/02/21	9/1/2062	\$726,600,000	\$0	Aa2/AA			Aa2/AA
Assessment Bonds								
LTIB 2007 Series A	06/28/07	6/1/2027	\$41,745,000	\$10,995,000	Aaa	A3	NPFG	Aaa
LTIB 2010 Series A	04/29/10	6/1/2030	\$22,305,000	\$6,715,000	Aaa			Aaa
LTIB 2011 Series A	12/13/11	6/1/2032	\$3,400,000	\$330,000	Aaa			Aaa
LTIB 2014 Series A	6/26/2014	6/1/2034	\$7,385,000	\$1,720,000	Aaa			Aaa
LTIB 2018 Series A	11/1/2018	6/1/2039	\$10,800,000	\$7,715,000	Aaa			Aaa

(1) Term bonds maturing on June 1, 2022 are not insured. All other bonds of this issue are insured by NPFG, which is currently rated A3 by Moody's. If an insured rating falls below the underlying rating, the bonds carry the underlying rating.