

# CITY OF PORTLAND, OREGON

January 31, 2016

(Unaudited)

## INVESTMENT PORTFOLIO SUMMARY

<b>PORTFOLIO MARKET VALUE</b>	\$ 1,699,840,970
<b>NET PORTFOLIO YIELD (mo. avg.)</b>	0.76%
<b>WEIGHTED AVERAGE MATURITY/days (mo. avg.)</b>	407

<b>Investment Type</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>%</b>
US Treasury Securities	210,000,000	211,101,523	211,237,600	12.4%
US Government Agency Securities	897,217,000	897,303,865	899,160,700	52.9%
Repurchase Agreements	-	-	-	0.0%
Bank Deposits & Interest Bearing Accounts	44,081,410	44,081,410	44,081,410	2.6%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	169,000,000	168,688,536	168,695,220	9.9%
Corporate Bonds	312,640,000	313,523,198	313,807,004	18.5%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	15,000,000	15,002,779	15,004,200	0.9%
State of Oregon - Local Government Investment Pool (LGIP)	47,854,837	47,854,837	47,854,837	2.8%
<b>TOTAL</b>	<b>1,695,793,247</b>	<b>1,697,556,149</b>	<b>1,699,840,970</b>	<b>100.0%</b>

<b>Top 10 - Per Issuer Holdings</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>%</b>
Federal National Mortgage Assoc.	303,290,000	303,383,251	304,194,827	17.9%
Federal Home Loan Bank	214,110,000	214,307,575	214,617,574	12.6%
United States Treasury	210,000,000	211,101,523	211,237,600	12.4%
Federal Home Loan Mortgage Corp.	159,322,000	159,429,898	159,777,128	9.4%
Federal Farm Credit Bank	113,045,000	112,917,812	113,045,159	6.7%
Federal Agricultural Mortgage Corp.	92,000,000	91,850,836	91,903,260	5.4%
Toyota Motor Credit Corp.	58,455,000	58,409,458	58,433,692	3.4%
Wells Fargo	40,000,000	40,096,929	40,133,730	2.4%
Credit Suisse NY	37,000,000	36,956,628	36,954,470	2.2%
Bank of Tokyo Mitsubishi UFJ Ltd. NY	35,000,000	34,966,574	34,987,000	2.1%

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<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Berkshire Hathaway Inc., MTN	0.800	2/11/2016	\$ 2,000,000	\$ 1,999,998	\$ 2,000,120
Credit Suisse NY, CP	0.550	2/18/2016	\$ 17,000,000	\$ 16,995,325	\$ 16,996,770
MUFG Union Bank, CP	0.420	2/26/2016	\$ 10,000,000	\$ 9,996,967	\$ 9,997,200
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	0.450	2/29/2016	\$ 15,000,000	\$ 14,994,563	\$ 14,995,200
Toyota Motor Credit Corp., CP	0.520	3/3/2016	\$ 15,000,000	\$ 14,993,067	\$ 14,993,550
Bank of NY Mellon, MTN	0.700	3/4/2016	\$ 5,000,000	\$ 4,999,910	\$ 5,000,000
Federal Home Loan Mortgage Corp.	0.400	3/15/2016	\$ 8,000,000	\$ 7,999,617	\$ 8,000,400
Federal National Mortgage Assoc.	2.250	3/15/2016	\$ 5,000,000	\$ 5,011,480	\$ 5,011,600
Federal National Mortgage Assoc.	2.250	3/15/2016	\$ 9,864,000	\$ 9,886,140	\$ 9,886,884
JP Morgan Securities LLC, CP	0.590	3/21/2016	\$ 15,000,000	\$ 14,987,708	\$ 14,989,800
Federal National Mortgage Assoc.	0.500	3/30/2016	\$ 15,000,000	\$ 15,003,541	\$ 15,003,450
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	0.550	3/31/2016	\$ 10,000,000	\$ 9,990,834	\$ 9,991,800
Wal-Mart Stores Inc., MTN	0.600	4/11/2016	\$ 2,000,000	\$ 1,999,908	\$ 2,000,420
Wal-Mart Stores Inc., MTN	0.600	4/11/2016	\$ 15,000,000	\$ 14,995,908	\$ 15,003,150
Federal National Mortgage Assoc.	0.000	4/28/2016	\$ 12,500,000	\$ 12,490,070	\$ 12,489,125
Federal National Mortgage Assoc.	0.000	4/29/2016	\$ 8,000,000	\$ 7,993,572	\$ 7,992,960
Credit Suisse NY, CP	0.640	4/29/2016	\$ 10,000,000	\$ 9,984,178	\$ 9,985,600
Federal Home Loan Bank	0.375	5/6/2016	\$ 7,780,000	\$ 7,779,865	\$ 7,778,989
IBM Co., MTN	0.450	5/6/2016	\$ 5,000,000	\$ 4,998,759	\$ 4,998,400
Federal Farm Credit Bank	0.650	5/9/2016	\$ 10,000,000	\$ 10,007,718	\$ 10,008,000
Federal Agricultural Mortgage Corp.	0.000	5/11/2016	\$ 10,000,000	\$ 9,990,742	\$ 9,988,800
United States Treasury	0.250	5/15/2016	\$ 5,000,000	\$ 4,996,248	\$ 4,997,150
Toyota Motor Credit Corp., MTN	0.800	5/17/2016	\$ 2,455,000	\$ 2,457,475	\$ 2,455,172
Toyota Motor Credit Corp., MTN	0.800	5/17/2016	\$ 3,000,000	\$ 2,999,880	\$ 3,000,210
Federal National Mortgage Assoc.	0.000	5/23/2016	\$ 10,000,000	\$ 9,989,956	\$ 9,987,500
Federal Farm Credit Bank	0.000	5/24/2016	\$ 15,000,000	\$ 14,983,270	\$ 14,981,100
Federal Farm Credit Bank	0.400	5/26/2016	\$ 10,000,000	\$ 9,997,935	\$ 10,000,800
Federal Home Loan Mortgage Corp.	2.500	5/27/2016	\$ 15,000,000	\$ 15,098,533	\$ 15,094,650
United States Treasury	0.375	5/31/2016	\$ 10,000,000	\$ 10,003,455	\$ 9,997,200
Federal National Mortgage Assoc.	0.000	5/31/2016	\$ 16,441,000	\$ 16,418,896	\$ 16,418,969

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
United States Treasury	0.375	5/31/2016	\$ 15,000,000	\$ 14,998,909	\$ 14,995,800
United States Treasury	3.250	5/31/2016	\$ 10,000,000	\$ 10,092,480	\$ 10,091,400
United States Treasury	1.750	5/31/2016	\$ 15,000,000	\$ 15,064,990	\$ 15,064,500
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	0.560	5/31/2016	\$ 10,000,000	\$ 9,981,178	\$ 10,000,000
Federal Farm Credit Bank	0.375	6/2/2016	\$ 6,270,000	\$ 6,265,694	\$ 6,269,812
Federal Agricultural Mortgage Corp.	0.000	6/6/2016	\$ 15,000,000	\$ 14,985,184	\$ 14,978,400
Federal Home Loan Bank	2.125	6/10/2016	\$ 10,850,000	\$ 10,913,207	\$ 10,915,100
Federal Home Loan Bank	2.125	6/10/2016	\$ 10,110,000	\$ 10,160,594	\$ 10,170,660
Federal Home Loan Bank	5.625	6/13/2016	\$ 4,185,000	\$ 4,262,939	\$ 4,264,222
Credit Suisse NY, CP	0.610	6/14/2016	\$ 10,000,000	\$ 9,977,125	\$ 9,972,100
MUFG Union Bank, CP	0.450	6/14/2016	\$ 15,000,000	\$ 14,974,688	\$ 14,958,150
Toyota Motor Credit Corp., CP	0.560	6/14/2016	\$ 15,000,000	\$ 14,968,500	\$ 14,958,150
Multnomah County OR SD #1J, MUNI	0.450	6/15/2016	\$ 15,000,000	\$ 15,002,779	\$ 15,004,200
Federal Farm Credit Bank	0.520	6/17/2016	\$ 10,000,000	\$ 10,001,577	\$ 10,004,700
Federal Agricultural Mortgage Corp.	0.500	6/23/2016	\$ 15,000,000	\$ 14,999,409	\$ 15,005,850
Chevron Corp., MTN	0.889	6/24/2016	\$ 2,000,000	\$ 2,000,000	\$ 2,001,100
Federal Home Loan Bank	0.375	6/24/2016	\$ 10,000,000	\$ 9,986,839	\$ 9,996,800
Federal Home Loan Mortgage Corp.	0.375	6/27/2016	\$ 8,301,000	\$ 8,298,571	\$ 8,302,494
Federal Home Loan Bank	0.000	7/6/2016	\$ 7,500,000	\$ 7,488,061	\$ 7,486,050
Federal Home Loan Bank	0.000	7/6/2016	\$ 8,000,000	\$ 7,986,742	\$ 7,985,120
Wells Fargo Co., MTN	1.250	7/20/2016	\$ 5,000,000	\$ 4,999,242	\$ 5,011,250
United States Treasury	0.000	7/21/2016	\$ 20,000,000	\$ 19,944,100	\$ 19,962,400
Bank of NY Mellon, MTN	2.300	7/28/2016	\$ 11,000,000	\$ 11,074,567	\$ 11,074,250
Federal Agricultural Mortgage Corp.	0.000	8/1/2016	\$ 20,000,000	\$ 19,949,167	\$ 19,951,400
JP Morgan Securities LLC, CP	0.940	8/18/2016	\$ 18,000,000	\$ 17,906,000	\$ 17,914,500
Federal Home Loan Mortgage Corp.	2.000	8/25/2016	\$ 10,506,000	\$ 10,589,673	\$ 10,589,943
Federal National Mortgage Assoc.	0.625	8/26/2016	\$ 5,000,000	\$ 5,002,711	\$ 5,001,500
Federal National Mortgage Assoc.	0.625	8/26/2016	\$ 5,000,000	\$ 5,002,566	\$ 5,001,500
Federal Agricultural Mortgage Corp.	0.000	8/30/2016	\$ 15,000,000	\$ 14,940,816	\$ 14,957,850
Federal Farm Credit Bank	0.000	8/31/2016	\$ 15,000,000	\$ 14,955,625	\$ 14,957,550

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<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal Home Loan Bank	2.000	9/9/2016	\$ 10,000,000	\$ 10,085,823	\$ 10,081,200
Federal Home Loan Bank	2.000	9/9/2016	\$ 10,000,000	\$ 10,084,847	\$ 10,081,200
Federal National Mortgage Assoc.	1.250	9/28/2016	\$ 10,000,000	\$ 10,044,237	\$ 10,042,400
Federal National Mortgage Assoc.	1.250	9/28/2016	\$ 10,000,000	\$ 10,053,292	\$ 10,042,400
United States Treasury	3.000	9/30/2016	\$ 10,000,000	\$ 10,157,259	\$ 10,159,400
Federal Home Loan Bank	0.375	9/30/2016	\$ 6,175,000	\$ 6,172,272	\$ 6,177,161
United States Treasury	0.500	9/30/2016	\$ 15,000,000	\$ 14,993,712	\$ 14,992,950
United States Treasury	1.000	9/30/2016	\$ 10,000,000	\$ 10,020,032	\$ 10,028,500
United States Treasury	1.000	9/30/2016	\$ 10,000,000	\$ 10,027,774	\$ 10,028,500
Intel Corp., MTN	1.950	10/1/2016	\$ 4,750,000	\$ 4,786,513	\$ 4,787,383
Intel Corp., MTN	1.950	10/1/2016	\$ 4,625,000	\$ 4,660,552	\$ 4,661,399
BNP Paribas NY, CP	0.970	10/11/2016	\$ 9,000,000	\$ 8,938,405	\$ 8,942,400
Federal Home Loan Mortgage Corp.	0.875	10/14/2016	\$ 10,000,000	\$ 10,019,207	\$ 10,016,700
United States Treasury	3.125	10/31/2016	\$ 10,000,000	\$ 10,179,312	\$ 10,185,600
United States Treasury	1.000	10/31/2016	\$ 10,000,000	\$ 10,018,233	\$ 10,029,700
United States Treasury	7.500	11/15/2016	\$ 5,000,000	\$ 5,262,285	\$ 5,268,550
Federal Agricultural Mortgage Corp.	0.000	11/22/2016	\$ 12,000,000	\$ 11,937,840	\$ 11,943,960
Federal Home Loan Bank	0.625	11/23/2016	\$ 5,000,000	\$ 4,999,196	\$ 4,998,800
Federal Home Loan Bank	0.625	11/23/2016	\$ 5,000,000	\$ 4,999,196	\$ 4,998,800
Johnson & Johnson, MTN	0.700	11/28/2016	\$ 4,000,000	\$ 4,000,000	\$ 4,001,520
Federal Farm Credit Bank	0.720	12/15/2016	\$ 10,000,000	\$ 9,996,755	\$ 10,003,400
Wells Fargo Co., MTN	2.625	12/15/2016	\$ 8,000,000	\$ 8,110,621	\$ 8,120,960
Federal Home Loan Bank	1.220	12/28/2016	\$ 5,000,000	\$ 5,026,345	\$ 5,030,650
US Bank, MTN	1.100	1/30/2017	\$ 5,000,000	\$ 4,999,751	\$ 5,002,150
US Bank, MTN	1.100	1/30/2017	\$ 3,246,000	\$ 3,245,117	\$ 3,247,396
Berkshire Hathaway Inc., MTN	1.900	1/31/2017	\$ 2,500,000	\$ 2,522,920	\$ 2,524,475
United States Treasury	4.625	2/15/2017	\$ 10,000,000	\$ 10,407,928	\$ 10,406,600
United States Treasury	0.875	2/28/2017	\$ 10,000,000	\$ 10,017,654	\$ 10,020,700
Cisco Systems Inc., MTN	1.100	3/3/2017	\$ 10,000,000	\$ 9,999,782	\$ 10,027,000
Toyota Motor Credit Corp., MTN	1.550	3/5/2017	\$ 5,000,000	\$ 5,000,000	\$ 4,998,800

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 10,000,000	\$ 9,998,346	\$ 9,981,400
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 1,350,000	\$ 1,349,642	\$ 1,347,489
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 2,000,000	\$ 1,998,257	\$ 1,996,280
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 7,000,000	\$ 7,000,000	\$ 6,986,980
United States Treasury	1.000	3/31/2017	\$ 5,000,000	\$ 5,005,548	\$ 5,018,350
Federal National Mortgage Assoc.	0.750	4/20/2017	\$ 10,000,000	\$ 9,986,320	\$ 10,003,000
Federal Farm Credit Bank	0.600	4/21/2017	\$ 11,775,000	\$ 11,761,150	\$ 11,754,747
Apple Inc., MTN	1.050	5/5/2017	\$ 10,000,000	\$ 9,990,178	\$ 10,034,000
Federal Home Loan Mortgage Corp.	0.800	5/12/2017	\$ 5,050,000	\$ 5,049,030	\$ 5,050,101
Federal Home Loan Mortgage Corp.	0.800	5/12/2017	\$ 10,000,000	\$ 9,998,399	\$ 10,000,200
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 10,000,000	\$ 10,049,861	\$ 10,061,200
Apple Inc., MTN	0.900	5/12/2017	\$ 2,000,000	\$ 1,999,115	\$ 2,001,620
Apple Inc., MTN	0.900	5/12/2017	\$ 5,000,000	\$ 4,997,788	\$ 5,004,050
Toyota Motor Credit Corp., MTN	1.125	5/16/2017	\$ 5,000,000	\$ 4,997,598	\$ 5,005,750
Federal Home Loan Bank	0.875	5/24/2017	\$ 10,000,000	\$ 9,987,709	\$ 10,021,600
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 5,705,000	\$ 5,704,059	\$ 5,700,892
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 4,750,000	\$ 4,733,177	\$ 4,746,580
Federal Home Loan Mortgage Corp.	0.750	5/26/2017	\$ 15,000,000	\$ 14,995,053	\$ 14,988,900
Federal Home Loan Bank	0.750	5/26/2017	\$ 3,955,000	\$ 3,952,764	\$ 3,955,277
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,355,000	\$ 5,338,998	\$ 5,346,968
Federal Home Loan Bank	0.625	5/30/2017	\$ 15,000,000	\$ 14,927,601	\$ 14,977,500
Federal Home Loan Bank	0.625	5/30/2017	\$ 10,000,000	\$ 9,983,382	\$ 9,985,000
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,000,000	\$ 4,991,644	\$ 4,992,500
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,976,818	\$ 9,987,900
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,961,322	\$ 9,987,900
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,964,617	\$ 9,987,900
Federal National Mortgage Assoc.	0.000	6/1/2017	\$ 1,000,000	\$ 987,470	\$ 989,480
Federal National Mortgage Assoc.	0.000	6/1/2017	\$ 5,196,000	\$ 5,130,711	\$ 5,141,338
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 10,000,000	\$ 9,994,384	\$ 9,986,300
Federal Home Loan Bank	1.000	6/9/2017	\$ 12,500,000	\$ 12,508,321	\$ 12,539,125

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Federal Home Loan Bank	0.925	6/15/2017	\$ 15,000,000	\$ 15,000,000	\$ 15,057,900
Federal Farm Credit Bank	0.750	8/3/2017	\$ 10,000,000	\$ 9,985,380	\$ 9,997,600
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,991,577	\$ 4,996,650
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,991,577	\$ 4,996,650
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 10,000,000	\$ 9,994,706	\$ 9,998,000
US Bank, MTN	1.375	9/11/2017	\$ 5,000,000	\$ 4,998,495	\$ 5,008,700
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 9,250,000	\$ 9,860,721	\$ 9,894,818
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 4,000,000	\$ 4,261,285	\$ 4,278,840
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 3,625,000	\$ 3,635,817	\$ 3,635,513
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 26,900,000	\$ 26,921,558	\$ 26,978,010
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 13,959,000	\$ 14,001,982	\$ 13,999,481
Federal National Mortgage Assoc.	1.000	9/27/2017	\$ 5,000,000	\$ 4,990,432	\$ 5,016,000
Federal Home Loan Bank	0.625	10/26/2017	\$ 3,000,000	\$ 2,994,479	\$ 2,990,580
The Coca-Cola Co., MTN	0.875	10/27/2017	\$ 2,000,000	\$ 1,999,235	\$ 1,997,120
Johnson & Johnson, MTN	1.125	11/21/2017	\$ 10,000,000	\$ 9,995,245	\$ 10,041,300
Federal National Mortgage Assoc.	1.750	11/24/2017	\$ 10,000,000	\$ 10,031,494	\$ 10,050,400
Chevron Corp., MTN	1.104	12/5/2017	\$ 5,000,000	\$ 4,997,159	\$ 4,962,950
Chevron Corp., MTN	1.104	12/5/2017	\$ 15,000,000	\$ 14,949,923	\$ 14,888,850
Intel Corp., MTN	1.350	12/15/2017	\$ 8,340,000	\$ 8,323,396	\$ 8,377,113
Intel Corp., MTN	1.350	12/15/2017	\$ 3,884,000	\$ 3,875,006	\$ 3,901,284
Federal Home Loan Bank	1.000	12/19/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,014,000
Federal Home Loan Bank	1.000	12/19/2017	\$ 4,000,000	\$ 4,000,000	\$ 4,011,200
Precision Castparts Corp., MTN	1.250	1/15/2018	\$ 4,840,000	\$ 4,817,003	\$ 4,824,560
Wells Fargo Bank, MTN	1.650	1/22/2018	\$ 7,000,000	\$ 6,997,976	\$ 7,017,220
US Bank, MTN	1.350	1/26/2018	\$ 5,000,000	\$ 4,994,963	\$ 4,994,200
US Bank, MTN	1.450	1/29/2018	\$ 7,000,000	\$ 6,993,997	\$ 7,010,080
United States Financing Corp.	0.000	2/8/2018	\$ 5,450,000	\$ 5,302,081	\$ 5,344,652
Chevron Corp., MTN	1.365	3/2/2018	\$ 1,000,000	\$ 999,395	\$ 992,410
Chevron Corp., MTN	1.365	3/2/2018	\$ 8,000,000	\$ 7,998,209	\$ 7,939,280
Chevron Corp., MTN	1.365	3/2/2018	\$ 4,000,000	\$ 4,000,000	\$ 3,969,640

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Exxon Mobil Corp., MTN	1.305	3/6/2018	\$ 8,000,000	\$ 8,000,000	\$ 7,989,280
Toyota Motor Credit Corp., MTN	2.000	3/19/2018	\$ 10,000,000	\$ 9,995,022	\$ 10,015,100
Federal Home Loan Bank	1.125	4/25/2018	\$ 5,000,000	\$ 4,998,375	\$ 5,028,850
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,997,922	\$ 3,017,310
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,024	\$ 3,017,310
Federal National Mortgage Assoc.	1.375	4/27/2018	\$ 25,000,000	\$ 25,000,000	\$ 25,027,500
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 4,525,000	\$ 4,474,997	\$ 4,512,873
Apple Inc., MTN	1.000	5/3/2018	\$ 10,000,000	\$ 9,922,206	\$ 9,950,200
Federal Home Loan Mortgage Corp.	1.250	5/17/2018	\$ 3,600,000	\$ 3,599,398	\$ 3,600,288
Federal Farm Credit Bank	1.170	5/18/2018	\$ 5,000,000	\$ 4,998,325	\$ 5,000,150
Federal National Mortgage Assoc.	1.125	5/18/2018	\$ 6,775,000	\$ 6,752,229	\$ 6,781,301
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,933,581	\$ 9,986,700
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,933,637	\$ 9,986,700
Federal Home Loan Bank	1.200	5/25/2018	\$ 2,200,000	\$ 2,199,656	\$ 2,201,078
Federal Home Loan Mortgage Corp.	1.150	5/25/2018	\$ 3,410,000	\$ 3,403,724	\$ 3,410,580
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,008,848	\$ 10,026,600
Federal National Mortgage Assoc.	1.750	6/8/2018	\$ 14,505,000	\$ 14,560,576	\$ 14,556,493
Federal Home Loan Mortgage Corp.	1.200	6/15/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,007,500
Toyota Motor Credit Corp., MTN	1.550	7/13/2018	\$ 3,000,000	\$ 2,997,917	\$ 3,006,960
3M Co., MTN	1.375	8/7/2018	\$ 5,000,000	\$ 4,992,534	\$ 5,037,100
Federal Home Loan Bank	1.270	8/10/2018	\$ 2,500,000	\$ 2,498,621	\$ 2,503,325
Federal National Mortgage Assoc.	1.875	9/18/2018	\$ 20,000,000	\$ 20,316,352	\$ 20,459,000
Microsoft Co., MTN	1.300	11/3/2018	\$ 1,400,000	\$ 1,397,930	\$ 1,404,816
Microsoft Co., MTN	1.300	11/3/2018	\$ 10,000,000	\$ 9,990,815	\$ 10,034,400
Microsoft Co., MTN	1.300	11/3/2018	\$ 4,000,000	\$ 3,993,849	\$ 4,013,760
Federal Agricultural Mortgage Corp.	1.610	11/14/2018	\$ 5,000,000	\$ 5,047,679	\$ 5,077,000
Federal Farm Credit Bank	1.300	12/14/2018	\$ 10,000,000	\$ 9,964,383	\$ 10,067,300
Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,996,965	\$ 5,044,900
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,700,001	\$ 4,767,650
Federal Home Loan Mortgage Corp.	1.750	2/19/2019	\$ 15,000,000	\$ 14,991,437	\$ 15,007,650

# CITY OF PORTLAND, OREGON

January 31, 2016

*(Unaudited)*

## PORTFOLIO HOLDINGS

<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,094,024	\$ 10,186,000
Federal National Mortgage Assoc.	1.750	9/12/2019	\$ 20,000,000	\$ 20,132,669	\$ 20,380,200
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,806,136	\$ 15,013,050
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,112,413	\$ 10,278,100
			<u>\$ 1,603,857,000</u>	<u>\$ 1,605,619,902</u>	<u>\$ 1,607,904,723</u>

(CP) = Commercial Paper, (MTN) = Medium Term Note

(Muni) = Municipal Bond



# CITY OF PORTLAND, OREGON

January 31, 2016

(Unaudited)

## BANK DEPOSITS

### Operating Accounts (DDA\*)

<b>BANK / CREDIT UNION</b>	<b>DEPOSIT</b>
Key Bank	1,648,202
US Bank	2,756,549
Wells Fargo Bank	33,483,682
<i>SUBTOTAL DDA Accounts</i>	<i>37,888,432</i>

\* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

### Interest Bearing Accounts / CD's

<b>BANK / CREDIT UNION</b>	<b>DEPOSIT</b>
Advantis Credit Union	1,333,525
Albina Community Bank	9,509
Columbia State Bank	9,502
Beneficial State Bank	249,271
OnPoint Community Credit Union	1,259,770
Pacific Continental Bank	493,443
Willamette Community Bank	1,015,677
The Commerce Bank of Oregon	249,673
Umpqua Bank	245,259
Unitus Community Credit Union	1,254,632
US Bank	19,130
Wells Fargo Bank	53,569
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>6,192,959</i>
<b>TOTAL BANK DEPOSITS</b>	<b>\$44,081,391</b>

# CITY OF PORTLAND, OREGON

January 31, 2016  
(Unaudited)

## Asset Allocation by Market Value

