

# CITY OF PORTLAND, OREGON

April 30, 2016

(Unaudited)

## INVESTMENT PORTFOLIO SUMMARY

<b>PORTFOLIO MARKET VALUE</b>	\$ 1,661,643,520
<b>NET PORTFOLIO YIELD (mo. avg.)</b>	0.84%
<b>WEIGHTED AVERAGE MATURITY/days (mo. avg.)</b>	391

<b>Investment Type</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>%</b>
US Treasury Securities	210,000,000	210,710,420	210,938,350	12.7%
US Government Agency Securities	899,055,000	899,024,656	901,456,513	54.3%
Repurchase Agreements	-	-	-	0.0%
Bank Deposits & Interest Bearing Accounts	17,560,286	17,560,286	17,560,286	1.1%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	139,000,000	138,489,278	138,532,210	8.3%
Corporate Bonds	348,633,000	349,359,657	350,761,630	21.1%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	15,000,000	15,000,934	15,004,050	0.9%
State of Oregon - Local Government Investment Pool (LGIP)	27,390,480	27,390,480	27,390,480	1.6%
<b>TOTAL</b>	<b>1,656,638,767</b>	<b>1,657,535,711</b>	<b>1,661,643,520</b>	<b>100.0%</b>

<b>Top 10 - Per Issuer Holdings</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>%</b>
Federal National Mortgage Assoc.	238,194,000	238,311,567	239,329,613	14.4%
Federal Home Loan Bank	230,155,000	230,197,148	230,571,744	13.9%
Federal Home Loan Mortgage Corp.	215,211,000	215,220,193	215,717,202	13.0%
United States Treasury	210,000,000	210,710,420	210,938,350	12.7%
Federal Agricultural Mortgage Corp.	102,000,000	101,910,502	102,011,020	6.1%
Federal Farm Credit Bank	98,045,000	97,959,387	98,122,693	5.9%
Wells Fargo	74,038,000	74,129,934	74,303,002	4.5%
Toyota Motor Credit Corp.	53,455,000	53,384,907	53,498,250	3.2%
JP Morgan	38,000,000	37,829,233	37,835,940	2.3%
Chevron Corp.	35,000,000	34,952,063	35,067,320	2.1%

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	0.375	5/6/2016	\$ 7,780,000	\$ 7,779,991	\$ 7,780,156
IBM Co., MTN	0.450	5/6/2016	\$ 5,000,000	\$ 4,999,922	\$ 5,000,000
Federal Farm Credit Bank	0.650	5/9/2016	\$ 10,000,000	\$ 10,000,709	\$ 10,001,000
Federal Agricultural Mortgage Corp.	0.000	5/11/2016	\$ 10,000,000	\$ 9,998,992	\$ 9,999,400
United States Treasury	0.250	5/15/2016	\$ 5,000,000	\$ 4,999,464	\$ 5,000,150
Toyota Motor Credit Corp., MTN	0.800	5/17/2016	\$ 2,455,000	\$ 2,455,397	\$ 2,455,270
Toyota Motor Credit Corp., MTN	0.800	5/17/2016	\$ 3,000,000	\$ 2,999,981	\$ 3,000,330
Federal Farm Credit Bank	0.400	5/26/2016	\$ 10,000,000	\$ 9,999,533	\$ 10,001,200
Federal Home Loan Mortgage Corp.	2.500	5/27/2016	\$ 15,000,000	\$ 15,022,934	\$ 15,023,400
Federal National Mortgage Assoc.	0.000	5/31/2016	\$ 16,441,000	\$ 16,435,337	\$ 16,437,712
United States Treasury	3.250	5/31/2016	\$ 10,000,000	\$ 10,023,693	\$ 10,023,900
United States Treasury	1.750	5/31/2016	\$ 15,000,000	\$ 15,016,650	\$ 15,018,150
United States Treasury	0.375	5/31/2016	\$ 15,000,000	\$ 14,999,721	\$ 15,002,100
United States Treasury	0.375	5/31/2016	\$ 10,000,000	\$ 10,000,885	\$ 10,001,400
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	0.560	5/31/2016	\$ 10,000,000	\$ 9,995,178	\$ 9,996,100
Federal Farm Credit Bank	0.375	6/2/2016	\$ 6,270,000	\$ 6,268,861	\$ 6,270,439
Federal Agricultural Mortgage Corp.	0.000	6/6/2016	\$ 15,000,000	\$ 14,995,683	\$ 14,995,800
Federal Home Loan Bank	2.125	6/10/2016	\$ 10,110,000	\$ 10,125,688	\$ 10,129,007
Federal Home Loan Bank	2.125	6/10/2016	\$ 10,850,000	\$ 10,869,599	\$ 10,870,398
Federal Home Loan Bank	5.625	6/13/2016	\$ 4,185,000	\$ 4,210,389	\$ 4,210,403
Credit Suisse NY, CP	0.610	6/14/2016	\$ 10,000,000	\$ 9,992,375	\$ 9,993,600
MUFG Union Bank, CP	0.450	6/14/2016	\$ 15,000,000	\$ 14,991,563	\$ 14,990,400
Toyota Motor Credit Corp., CP	0.560	6/14/2016	\$ 15,000,000	\$ 14,989,500	\$ 14,990,400
Multnomah County OR SD #1J, MUNI	0.450	6/15/2016	\$ 15,000,000	\$ 15,000,934	\$ 15,004,050
Federal Farm Credit Bank	0.520	6/17/2016	\$ 10,000,000	\$ 10,000,545	\$ 10,003,600
Federal Agricultural Mortgage Corp.	0.500	6/23/2016	\$ 15,000,000	\$ 14,999,779	\$ 15,005,700
Chevron Corp., MTN	0.889	6/24/2016	\$ 2,000,000	\$ 2,000,000	\$ 2,001,120
Federal Home Loan Bank	0.375	6/24/2016	\$ 10,000,000	\$ 9,995,030	\$ 10,001,000
Federal Home Loan Mortgage Corp.	0.375	6/27/2016	\$ 8,301,000	\$ 8,300,052	\$ 8,302,162
Federal Home Loan Bank	0.000	7/6/2016	\$ 7,500,000	\$ 7,494,905	\$ 7,495,650

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	0.000	7/6/2016	\$ 8,000,000	\$ 7,994,342	\$ 7,995,360
Wells Fargo Co., MTN	1.250	7/20/2016	\$ 5,000,000	\$ 4,999,641	\$ 5,007,350
United States Treasury	0.000	7/21/2016	\$ 20,000,000	\$ 19,973,350	\$ 19,991,600
Bank of NY Mellon, MTN	2.300	7/28/2016	\$ 11,000,000	\$ 11,037,073	\$ 11,043,010
Federal Agricultural Mortgage Corp.	0.000	8/1/2016	\$ 20,000,000	\$ 19,974,167	\$ 19,982,800
JP Morgan Securities LLC, CP	0.940	8/18/2016	\$ 18,000,000	\$ 17,948,300	\$ 17,962,740
Federal Home Loan Mortgage Corp.	2.000	8/25/2016	\$ 10,506,000	\$ 10,553,169	\$ 10,555,904
Federal National Mortgage Assoc.	0.625	8/26/2016	\$ 5,000,000	\$ 5,001,534	\$ 5,003,550
Federal National Mortgage Assoc.	0.625	8/26/2016	\$ 5,000,000	\$ 5,001,452	\$ 5,003,550
Federal Agricultural Mortgage Corp.	0.000	8/30/2016	\$ 15,000,000	\$ 14,965,942	\$ 14,983,050
Federal Farm Credit Bank	0.000	8/31/2016	\$ 15,000,000	\$ 14,974,375	\$ 14,982,900
Federal Home Loan Bank	2.000	9/9/2016	\$ 10,000,000	\$ 10,050,207	\$ 10,056,100
Federal Home Loan Bank	2.000	9/9/2016	\$ 10,000,000	\$ 10,050,785	\$ 10,056,100
Federal National Mortgage Assoc.	1.250	9/28/2016	\$ 10,000,000	\$ 10,027,625	\$ 10,031,300
Federal National Mortgage Assoc.	1.250	9/28/2016	\$ 10,000,000	\$ 10,033,279	\$ 10,031,300
Federal Home Loan Bank	0.375	9/30/2016	\$ 6,175,000	\$ 6,173,288	\$ 6,172,592
United States Treasury	0.500	9/30/2016	\$ 15,000,000	\$ 14,996,041	\$ 15,006,150
United States Treasury	3.000	9/30/2016	\$ 10,000,000	\$ 10,099,015	\$ 10,106,700
United States Treasury	1.000	9/30/2016	\$ 10,000,000	\$ 10,012,613	\$ 10,024,600
United States Treasury	1.000	9/30/2016	\$ 10,000,000	\$ 10,017,487	\$ 10,024,600
Intel Corp., MTN	1.950	10/1/2016	\$ 4,750,000	\$ 4,772,973	\$ 4,775,935
Intel Corp., MTN	1.950	10/1/2016	\$ 4,625,000	\$ 4,647,368	\$ 4,650,253
BNP Paribas NY, CP	0.970	10/11/2016	\$ 9,000,000	\$ 8,960,230	\$ 8,965,170
Federal Home Loan Mortgage Corp.	0.875	10/14/2016	\$ 10,000,000	\$ 10,012,450	\$ 10,015,300
BNP Paribas NY, CP	0.940	10/27/2016	\$ 15,000,000	\$ 14,929,500	\$ 14,936,250
United States Treasury	3.125	10/31/2016	\$ 10,000,000	\$ 10,120,414	\$ 10,131,300
United States Treasury	1.000	10/31/2016	\$ 10,000,000	\$ 10,012,244	\$ 10,028,100
Toyota Motor Credit Corp., CP	0.950	11/10/2016	\$ 10,000,000	\$ 9,948,806	\$ 9,949,300
United States Treasury	7.500	11/15/2016	\$ 5,000,000	\$ 5,180,604	\$ 5,185,550
Federal Agricultural Mortgage Corp.	0.000	11/22/2016	\$ 12,000,000	\$ 11,956,740	\$ 11,970,120

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	0.625	11/23/2016	\$ 5,000,000	\$ 4,999,441	\$ 5,002,850
Federal Home Loan Bank	0.625	11/23/2016	\$ 5,000,000	\$ 4,999,441	\$ 5,002,850
Johnson & Johnson, MTN	0.700	11/28/2016	\$ 4,000,000	\$ 4,000,000	\$ 4,003,800
JP Morgan Securities LLC, CP	0.910	12/14/2016	\$ 10,000,000	\$ 9,942,367	\$ 9,936,600
JP Morgan Securities LLC, CP	0.970	12/14/2016	\$ 10,000,000	\$ 9,938,567	\$ 9,936,600
Federal Farm Credit Bank	0.720	12/15/2016	\$ 10,000,000	\$ 9,997,675	\$ 10,009,000
Wells Fargo Co., MTN	2.625	12/15/2016	\$ 8,000,000	\$ 8,079,266	\$ 8,088,880
Wells Fargo Co., MTN	2.625	12/15/2016	\$ 3,460,000	\$ 3,496,618	\$ 3,498,441
Federal Home Loan Bank	1.220	12/28/2016	\$ 5,000,000	\$ 5,019,174	\$ 5,024,350
Credit Suisse NY, CP	1.190	1/19/2017	\$ 17,000,000	\$ 16,852,893	\$ 16,875,050
US Bank NA, MTN	1.100	1/30/2017	\$ 5,000,000	\$ 4,999,812	\$ 5,008,500
US Bank NA, MTN	1.100	1/30/2017	\$ 3,246,000	\$ 3,245,336	\$ 3,251,518
Berkshire Hathaway Inc., MTN	1.900	1/31/2017	\$ 2,500,000	\$ 2,517,253	\$ 2,522,000
United States Treasury	4.625	2/15/2017	\$ 10,000,000	\$ 10,311,567	\$ 10,316,800
United States Treasury	0.875	2/28/2017	\$ 10,000,000	\$ 10,013,621	\$ 10,022,700
Cisco Systems Inc., MTN	1.100	3/3/2017	\$ 10,000,000	\$ 9,999,832	\$ 10,030,900
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 10,000,000	\$ 9,998,710	\$ 10,018,100
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 1,350,000	\$ 1,349,721	\$ 1,352,444
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 2,000,000	\$ 1,998,641	\$ 2,003,620
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 7,000,000	\$ 7,000,000	\$ 7,012,670
United States Treasury	1.000	3/31/2017	\$ 5,000,000	\$ 5,004,373	\$ 5,019,150
Federal Home Loan Bank	0.830	4/12/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,004,550
Federal Home Loan Bank	0.830	4/12/2017	\$ 15,000,000	\$ 15,000,000	\$ 15,013,650
Federal National Mortgage Assoc.	0.750	4/20/2017	\$ 10,000,000	\$ 9,989,093	\$ 10,006,800
Federal Farm Credit Bank	0.600	4/21/2017	\$ 11,775,000	\$ 11,763,952	\$ 11,766,404
Apple Inc., MTN	1.050	5/5/2017	\$ 10,000,000	\$ 9,992,103	\$ 10,025,700
Apple Inc., MTN	0.900	5/12/2017	\$ 2,000,000	\$ 1,999,286	\$ 2,002,760
Apple Inc., MTN	0.900	5/12/2017	\$ 5,000,000	\$ 4,998,216	\$ 5,006,900
Federal Home Loan Mortgage Corp.	0.800	5/12/2017	\$ 5,050,000	\$ 5,049,217	\$ 5,050,051
Federal Home Loan Mortgage Corp.	0.800	5/12/2017	\$ 10,000,000	\$ 9,998,708	\$ 10,000,100

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 5,000,000	\$ 5,027,560	\$ 5,029,550
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 10,000,000	\$ 10,040,234	\$ 10,059,100
Toyota Motor Credit Corp., MTN	1.125	5/16/2017	\$ 5,000,000	\$ 4,998,058	\$ 5,012,650
Federal Home Loan Bank	0.875	5/24/2017	\$ 10,000,000	\$ 9,990,022	\$ 10,021,200
Federal Home Loan Mortgage Corp.	0.750	5/26/2017	\$ 15,000,000	\$ 14,995,980	\$ 14,997,000
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 5,705,000	\$ 5,704,235	\$ 5,698,839
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 4,750,000	\$ 4,736,329	\$ 4,744,870
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,000,000	\$ 4,993,196	\$ 4,999,050
Federal Home Loan Bank	0.625	5/30/2017	\$ 10,000,000	\$ 9,986,469	\$ 9,998,100
Federal Home Loan Bank	0.625	5/30/2017	\$ 15,000,000	\$ 14,941,053	\$ 14,997,150
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,355,000	\$ 5,341,972	\$ 5,353,983
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,981,111	\$ 9,998,400
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,968,484	\$ 9,998,400
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,971,169	\$ 9,998,400
Federal National Mortgage Assoc.	0.000	6/1/2017	\$ 1,000,000	\$ 989,793	\$ 992,130
Federal National Mortgage Assoc.	0.000	6/1/2017	\$ 5,196,000	\$ 5,142,817	\$ 5,155,107
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 10,000,000	\$ 9,995,423	\$ 10,007,200
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 1,099,000	\$ 1,097,918	\$ 1,099,791
Federal Home Loan Bank	1.000	6/9/2017	\$ 12,500,000	\$ 12,506,804	\$ 12,542,000
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 1,721,000	\$ 1,809,347	\$ 1,810,045
Federal Home Loan Bank	0.925	6/15/2017	\$ 15,000,000	\$ 15,000,000	\$ 15,043,650
Wells Fargo Bank, MTN	0.000	6/15/2017	\$ 3,500,000	\$ 3,486,355	\$ 3,493,560
Federal Agricultural Mortgage Corp.	0.650	7/10/2017	\$ 10,000,000	\$ 9,975,751	\$ 9,991,200
Federal Farm Credit Bank	0.750	8/3/2017	\$ 10,000,000	\$ 9,987,780	\$ 9,999,400
IBM Co., MTN	0.000	8/18/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,014,950
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,992,899	\$ 5,002,000
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,992,899	\$ 5,002,000
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 10,000,000	\$ 9,995,523	\$ 10,026,600
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 15,000,000	\$ 14,987,572	\$ 15,039,900
US Bank NA, MTN	1.375	9/11/2017	\$ 5,000,000	\$ 4,998,726	\$ 5,017,950

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 4,000,000	\$ 4,221,465	\$ 4,254,520
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 9,250,000	\$ 9,767,649	\$ 9,838,578
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 3,625,000	\$ 3,634,183	\$ 3,638,558
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 26,900,000	\$ 26,918,300	\$ 27,000,606
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 13,959,000	\$ 13,995,488	\$ 14,011,207
Federal National Mortgage Assoc.	1.000	9/27/2017	\$ 5,000,000	\$ 4,991,860	\$ 5,018,000
Federal Home Loan Bank	0.625	10/26/2017	\$ 3,000,000	\$ 2,995,265	\$ 2,994,510
The Coca-Cola Co., MTN	0.875	10/27/2017	\$ 2,000,000	\$ 1,999,343	\$ 2,001,680
Johnson & Johnson, MTN	1.125	11/21/2017	\$ 10,000,000	\$ 9,995,896	\$ 10,048,500
Federal Home Loan Mortgage Corp.	0.950	11/24/2017	\$ 8,060,000	\$ 8,060,000	\$ 8,047,991
Federal National Mortgage Assoc.	1.750	11/24/2017	\$ 10,000,000	\$ 10,006,689	\$ 10,009,300
Chevron Corp., MTN	1.104	12/5/2017	\$ 5,000,000	\$ 4,997,539	\$ 5,002,900
Chevron Corp., MTN	1.104	12/5/2017	\$ 15,000,000	\$ 14,956,635	\$ 15,008,700
Intel Corp., MTN	1.350	12/15/2017	\$ 3,884,000	\$ 3,876,194	\$ 3,910,062
Intel Corp., MTN	1.350	12/15/2017	\$ 8,340,000	\$ 8,325,589	\$ 8,395,961
Federal Home Loan Bank	1.000	12/19/2017	\$ 4,000,000	\$ 4,000,000	\$ 4,012,680
Federal Home Loan Bank	1.000	12/19/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,015,850
Precision Castparts Corp., MTN	1.250	1/15/2018	\$ 4,840,000	\$ 4,819,910	\$ 4,855,149
Wells Fargo Bank, MTN	1.650	1/22/2018	\$ 7,000,000	\$ 6,998,229	\$ 7,057,120
US Bank NA, MTN	1.350	1/26/2018	\$ 5,000,000	\$ 4,995,590	\$ 5,018,600
US Bank NA, MTN	1.450	1/29/2018	\$ 7,000,000	\$ 6,994,741	\$ 7,037,730
United States Financing Corp.	0.000	2/8/2018	\$ 5,450,000	\$ 5,320,189	\$ 5,366,942
Federal Home Loan Mortgage Corp.	1.100	2/26/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,000,500
Cisco Systems Inc., MTN	1.400	2/28/2018	\$ 7,000,000	\$ 7,000,000	\$ 7,051,730
Chevron Corp., MTN	1.365	3/2/2018	\$ 1,000,000	\$ 999,467	\$ 1,004,200
Chevron Corp., MTN	1.365	3/2/2018	\$ 4,000,000	\$ 4,000,000	\$ 4,016,800
Chevron Corp., MTN	1.365	3/2/2018	\$ 8,000,000	\$ 7,998,421	\$ 8,033,600
Exxon Mobil Corp., MTN	1.305	3/6/2018	\$ 8,000,000	\$ 8,000,000	\$ 8,049,280
Berkshire Hathaway Inc., MTN	1.450	3/7/2018	\$ 2,000,000	\$ 1,999,270	\$ 2,018,720
Toyota Motor Credit Corp., MTN	2.000	3/19/2018	\$ 10,000,000	\$ 9,995,598	\$ 10,013,600

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Federal Home Loan Mortgage Corp.	0.750	4/9/2018	\$ 7,800,000	\$ 7,789,111	\$ 7,789,548
Wells Fargo Co., MTN	0.000	4/23/2018	\$ 10,979,000	\$ 10,993,388	\$ 10,984,160
Federal Home Loan Bank	1.125	4/25/2018	\$ 5,000,000	\$ 4,998,554	\$ 5,032,600
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,998,152	\$ 3,019,560
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,132	\$ 3,019,560
Federal Home Loan Mortgage Corp.	1.050	4/26/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,000,700
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 4,525,000	\$ 4,480,498	\$ 4,525,498
Apple Inc., MTN	1.000	5/3/2018	\$ 10,000,000	\$ 9,930,733	\$ 10,004,200
Federal Farm Credit Bank	1.170	5/18/2018	\$ 5,000,000	\$ 4,998,505	\$ 5,000,150
Federal National Mortgage Assoc.	1.125	5/18/2018	\$ 6,775,000	\$ 6,754,679	\$ 6,765,447
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,940,753	\$ 10,010,800
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,940,703	\$ 10,010,800
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,016,631	\$ 10,010,800
Federal Home Loan Bank	1.200	5/25/2018	\$ 2,200,000	\$ 2,199,692	\$ 2,200,286
Federal Home Loan Mortgage Corp.	1.150	5/25/2018	\$ 3,410,000	\$ 3,404,394	\$ 3,410,205
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,007,912	\$ 10,040,200
Federal National Mortgage Assoc.	1.750	6/8/2018	\$ 14,505,000	\$ 14,521,629	\$ 14,522,841
Federal Home Loan Mortgage Corp.	1.200	6/15/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,002,900
Toyota Motor Credit Corp., MTN	1.550	7/13/2018	\$ 3,000,000	\$ 2,998,127	\$ 3,027,900
3M Co., MTN	1.375	8/7/2018	\$ 5,000,000	\$ 4,993,267	\$ 5,041,850
Federal Home Loan Bank	1.270	8/10/2018	\$ 2,500,000	\$ 2,498,757	\$ 2,502,550
Federal National Mortgage Assoc.	1.875	9/18/2018	\$ 20,000,000	\$ 20,286,621	\$ 20,473,000
Federal Home Loan Mortgage Corp.	1.270	9/28/2018	\$ 15,000,000	\$ 15,000,000	\$ 15,021,150
Microsoft Co., MTN	1.300	11/3/2018	\$ 4,000,000	\$ 3,994,401	\$ 4,032,840
Microsoft Co., MTN	1.300	11/3/2018	\$ 1,400,000	\$ 1,398,116	\$ 1,411,494
Microsoft Co., MTN	1.300	11/3/2018	\$ 10,000,000	\$ 9,991,639	\$ 10,082,100
Federal Agricultural Mortgage Corp.	1.610	11/14/2018	\$ 5,000,000	\$ 5,043,448	\$ 5,082,950
US Bancorp, MTN	1.950	11/15/2018	\$ 1,955,000	\$ 1,992,150	\$ 1,989,975
Federal National Mortgage Assoc.	1.450	11/23/2018	\$ 8,547,000	\$ 8,547,723	\$ 8,550,162
Federal Farm Credit Bank	1.300	12/14/2018	\$ 10,000,000	\$ 9,967,451	\$ 10,088,600

# CITY OF PORTLAND, OREGON

April 30, 2016

*(Unaudited)*

## PORTFOLIO HOLDINGS

<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,997,216	\$ 5,054,650
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,724,724	\$ 4,824,850
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,440	\$ 5,048,800
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,522	\$ 3,041,010
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,998,408	\$ 5,015,550
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,996,817	\$ 10,031,100
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,980,612	\$ 7,007,770
Federal Home Loan Mortgage Corp.	1.300	4/29/2019	\$ 11,629,000	\$ 11,624,353	\$ 11,628,884
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,087,045	\$ 10,217,700
Federal National Mortgage Assoc.	1.750	9/12/2019	\$ 20,000,000	\$ 20,123,594	\$ 20,431,600
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,819,198	\$ 15,074,700
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,105,671	\$ 10,337,300
			<u>\$ 1,611,688,000</u>	<u>\$ 1,612,584,945</u>	<u>\$ 1,616,692,753</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(Muni) = Municipal Bond



# CITY OF PORTLAND, OREGON

April 30, 2016

(Unaudited)

## BANK DEPOSITS

### Operating Accounts (DDA\*)

<b>BANK / CREDIT UNION</b>	<b>DEPOSIT</b>
Key Bank	846,963
US Bank	359,594
Wells Fargo Bank	10,155,119
<i>SUBTOTAL DDA Accounts</i>	<i>11,361,676</i>

\* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

### Interest Bearing Accounts / CD's

<b>BANK / CREDIT UNION</b>	<b>DEPOSIT</b>
Advantis Credit Union	1,335,165
Albina Community Bank	9,510
Columbia State Bank	9,502
Beneficial State Bank	249,345
OnPoint Community Credit Union	1,260,547
Pacific Continental Bank	493,673
Willamette Community Bank	1,017,292
The Commerce Bank of Oregon	249,829
Umpqua Bank	245,350
Unitus Community Credit Union	1,255,714
US Bank	19,130
Wells Fargo Bank	53,535
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>6,198,591</i>
<b>TOTAL BANK DEPOSITS</b>	<b>\$17,560,267</b>

# CITY OF PORTLAND, OREGON

April 30, 2016  
(Unaudited)

## Asset Allocation by Market Value

