

CITY OF PORTLAND, OREGON

May 31, 2016

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$	1,566,313,990
NET PORTFOLIO YIELD (mo. avg.)		0.84%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)		383

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	155,000,000	155,575,134	155,690,900	9.9%
US Government Agency Securities	797,527,000	797,431,368	798,912,951	51.0%
Repurchase Agreements	-	-	-	0.0%
Bank Deposits & Interest Bearing Accounts	42,058,364	42,058,364	42,058,364	2.7%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	162,000,000	161,579,804	161,633,690	10.3%
Corporate Bonds	348,518,000	349,094,756	349,942,190	22.3%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	15,000,000	15,000,290	15,001,200	1.0%
State of Oregon - Local Government Investment Pool (LGIP)	43,074,695	43,074,695	43,074,695	2.8%
TOTAL	1,563,178,059	1,563,814,411	1,566,313,990	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Bank	220,175,000	220,162,435	220,332,045	14.1%
Federal National Mortgage Assoc.	203,206,000	203,292,622	203,940,711	13.0%
Federal Home Loan Mortgage Corp.	188,651,000	188,637,574	188,912,812	12.1%
United States Treasury	155,000,000	155,575,134	155,690,900	9.9%
Federal Agricultural Mortgage Corp.	92,000,000	91,939,306	91,996,480	5.9%
Federal Farm Credit Bank	78,045,000	77,969,611	78,072,094	5.0%
Wells Fargo	62,578,000	62,556,211	62,682,644	4.0%
Toyota Motor Credit Corp.	61,000,000	60,938,466	61,025,110	3.9%
JP Morgan	41,800,000	41,660,021	41,668,678	2.7%
US Bank	39,201,000	39,238,140	39,293,198	2.5%

CITY OF PORTLAND, OREGON

May 31, 2016

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	0.375	6/2/2016	\$ 6,270,000	\$ 6,269,964	\$ 6,270,000
Federal Agricultural Mortgage Corp.	0.000	6/6/2016	\$ 15,000,000	\$ 14,999,300	\$ 14,999,550
Federal Home Loan Bank	2.125	6/10/2016	\$ 10,110,000	\$ 10,113,530	\$ 10,114,448
Federal Home Loan Bank	2.125	6/10/2016	\$ 10,850,000	\$ 10,854,410	\$ 10,854,774
Federal Home Loan Bank	5.625	6/13/2016	\$ 4,185,000	\$ 4,192,085	\$ 4,192,366
DCAT LLC, CP	0.570	6/13/2016	\$ 23,000,000	\$ 22,995,266	\$ 22,996,090
Credit Suisse NY, CP	0.610	6/14/2016	\$ 10,000,000	\$ 9,997,628	\$ 9,998,200
MUFG Union Bank, CP	0.450	6/14/2016	\$ 15,000,000	\$ 14,997,375	\$ 14,997,300
Toyota Motor Credit Corp., CP	0.560	6/14/2016	\$ 15,000,000	\$ 14,996,733	\$ 14,997,300
Multnomah County OR SD #1J, MUNI	0.450	6/15/2016	\$ 15,000,000	\$ 15,000,290	\$ 15,001,200
Federal Farm Credit Bank	0.520	6/17/2016	\$ 10,000,000	\$ 10,000,186	\$ 10,001,200
Catholic Health Initiatives, CP	0.640	6/21/2016	\$ 10,000,000	\$ 9,996,267	\$ 9,997,200
Federal Agricultural Mortgage Corp.	0.500	6/23/2016	\$ 15,000,000	\$ 14,999,908	\$ 15,002,250
Chevron Corp., MTN	0.889	6/24/2016	\$ 2,000,000	\$ 2,000,000	\$ 2,000,360
Federal Home Loan Bank	0.375	6/24/2016	\$ 10,000,000	\$ 9,997,883	\$ 10,000,700
Federal Home Loan Mortgage Corp.	0.375	6/27/2016	\$ 8,301,000	\$ 8,300,567	\$ 8,301,083
Federal Home Loan Bank	0.000	7/6/2016	\$ 7,500,000	\$ 7,497,262	\$ 7,497,600
Federal Home Loan Bank	0.000	7/6/2016	\$ 8,000,000	\$ 7,996,960	\$ 7,997,440
Wells Fargo Co., MTN	1.250	7/20/2016	\$ 5,000,000	\$ 4,999,780	\$ 5,003,950
United States Treasury	0.000	7/21/2016	\$ 20,000,000	\$ 19,983,425	\$ 19,993,000
Bank of NY Mellon, MTN	2.300	7/28/2016	\$ 11,000,000	\$ 11,024,013	\$ 11,027,830
Federal Agricultural Mortgage Corp.	0.000	8/1/2016	\$ 20,000,000	\$ 19,982,778	\$ 19,986,000
JP Morgan Securities LLC, CP	0.940	8/18/2016	\$ 18,000,000	\$ 17,962,870	\$ 17,975,520
Federal Home Loan Mortgage Corp.	2.000	8/25/2016	\$ 10,506,000	\$ 10,540,454	\$ 10,543,401
Federal National Mortgage Assoc.	0.625	8/26/2016	\$ 5,000,000	\$ 5,001,064	\$ 5,001,750
Federal National Mortgage Assoc.	0.625	8/26/2016	\$ 5,000,000	\$ 5,001,124	\$ 5,001,750
Federal Agricultural Mortgage Corp.	0.000	8/30/2016	\$ 15,000,000	\$ 14,974,596	\$ 14,984,550
Federal Farm Credit Bank	0.000	8/31/2016	\$ 15,000,000	\$ 14,980,833	\$ 14,984,400
Federal Home Loan Bank	2.000	9/9/2016	\$ 10,000,000	\$ 10,038,142	\$ 10,041,900
Federal Home Loan Bank	2.000	9/9/2016	\$ 10,000,000	\$ 10,038,581	\$ 10,041,900

CITY OF PORTLAND, OREGON

May 31, 2016

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal National Mortgage Assoc.	1.250	9/28/2016	\$ 10,000,000	\$ 10,026,309	\$ 10,024,500
Federal National Mortgage Assoc.	1.250	9/28/2016	\$ 10,000,000	\$ 10,021,839	\$ 10,024,500
Federal Home Loan Bank	0.375	9/30/2016	\$ 6,175,000	\$ 6,173,642	\$ 6,172,654
United States Treasury	0.500	9/30/2016	\$ 15,000,000	\$ 14,996,843	\$ 15,001,950
United States Treasury	3.000	9/30/2016	\$ 10,000,000	\$ 10,078,953	\$ 10,084,100
United States Treasury	1.000	9/30/2016	\$ 10,000,000	\$ 10,013,944	\$ 10,018,100
United States Treasury	1.000	9/30/2016	\$ 10,000,000	\$ 10,010,057	\$ 10,018,100
Intel Corp., MTN	1.950	10/1/2016	\$ 4,750,000	\$ 4,768,256	\$ 4,768,858
Intel Corp., MTN	1.950	10/1/2016	\$ 4,625,000	\$ 4,642,776	\$ 4,643,361
BNP Paribas NY, CP	0.970	10/11/2016	\$ 9,000,000	\$ 8,967,748	\$ 8,974,620
Federal Home Loan Mortgage Corp.	0.875	10/14/2016	\$ 10,000,000	\$ 10,010,097	\$ 10,011,500
BNP Paribas NY, CP	0.940	10/27/2016	\$ 15,000,000	\$ 14,941,642	\$ 14,952,450
United States Treasury	3.125	10/31/2016	\$ 10,000,000	\$ 10,100,127	\$ 10,107,700
United States Treasury	1.000	10/31/2016	\$ 10,000,000	\$ 10,010,181	\$ 10,019,400
Toyota Motor Credit Corp., CP	0.950	11/10/2016	\$ 10,000,000	\$ 9,956,986	\$ 9,961,300
United States Treasury	7.500	11/15/2016	\$ 5,000,000	\$ 5,152,470	\$ 5,156,650
Federal Agricultural Mortgage Corp.	0.000	11/22/2016	\$ 12,000,000	\$ 11,963,250	\$ 11,970,480
Federal Home Loan Bank	0.625	11/23/2016	\$ 5,000,000	\$ 4,999,526	\$ 5,001,250
Federal Home Loan Bank	0.625	11/23/2016	\$ 5,000,000	\$ 4,999,526	\$ 5,001,250
Johnson & Johnson, MTN	0.700	11/28/2016	\$ 4,000,000	\$ 4,000,000	\$ 4,001,680
JP Morgan Securities LLC, CP	0.970	12/14/2016	\$ 10,000,000	\$ 9,950,203	\$ 9,947,700
JP Morgan Securities LLC, CP	0.970	12/14/2016	\$ 10,000,000	\$ 9,946,919	\$ 9,947,700
Federal Farm Credit Bank	0.720	12/15/2016	\$ 10,000,000	\$ 9,997,995	\$ 10,006,100
Federal Home Loan Bank	1.220	12/28/2016	\$ 5,000,000	\$ 5,016,677	\$ 5,017,850
Credit Suisse NY, CP	1.180	1/19/2017	\$ 17,000,000	\$ 16,870,167	\$ 16,888,310
US Bank NA, MTN	1.100	1/30/2017	\$ 5,000,000	\$ 4,999,834	\$ 5,006,300
US Bank NA, MTN	1.100	1/30/2017	\$ 3,246,000	\$ 3,245,412	\$ 3,250,090
Berkshire Hathaway Inc., MTN	1.900	1/31/2017	\$ 2,500,000	\$ 2,515,280	\$ 2,517,425
United States Treasury	4.625	2/15/2017	\$ 10,000,000	\$ 10,278,376	\$ 10,277,100
United States Treasury	0.875	2/28/2017	\$ 10,000,000	\$ 10,012,232	\$ 10,014,100

CITY OF PORTLAND, OREGON

May 31, 2016

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Cisco Systems Inc., MTN	1.100	3/3/2017	\$ 10,000,000	\$ 9,999,849	\$ 10,022,200
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 10,000,000	\$ 9,998,837	\$ 10,008,300
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 1,350,000	\$ 1,349,749	\$ 1,351,121
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 2,000,000	\$ 1,998,775	\$ 2,001,660
Exxon Mobil Corp., MTN	0.921	3/15/2017	\$ 7,000,000	\$ 7,000,000	\$ 7,005,810
United States Treasury	1.000	3/31/2017	\$ 5,000,000	\$ 5,003,969	\$ 5,012,300
Federal Home Loan Bank	0.830	4/12/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,002,550
Federal Home Loan Bank	0.830	4/12/2017	\$ 15,000,000	\$ 15,000,000	\$ 15,007,650
Federal National Mortgage Assoc.	0.750	4/20/2017	\$ 10,000,000	\$ 9,990,059	\$ 9,999,300
Federal Farm Credit Bank	0.600	4/21/2017	\$ 11,775,000	\$ 11,764,928	\$ 11,761,694
Apple Inc., MTN	1.050	5/5/2017	\$ 10,000,000	\$ 9,992,774	\$ 10,024,000
Apple Inc., MTN	0.900	5/12/2017	\$ 2,000,000	\$ 1,999,346	\$ 2,002,400
Apple Inc., MTN	0.900	5/12/2017	\$ 5,000,000	\$ 4,998,364	\$ 5,006,000
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 5,000,000	\$ 5,025,263	\$ 5,021,350
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 10,000,000	\$ 10,036,881	\$ 10,042,700
Toyota Motor Credit Corp., MTN	1.125	5/16/2017	\$ 5,000,000	\$ 4,998,218	\$ 5,009,100
Federal Home Loan Bank	0.875	5/24/2017	\$ 10,000,000	\$ 9,990,827	\$ 10,007,500
Federal Home Loan Mortgage Corp.	0.750	5/26/2017	\$ 15,000,000	\$ 14,996,303	\$ 14,996,100
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 4,750,000	\$ 4,737,427	\$ 4,741,735
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 5,705,000	\$ 5,704,296	\$ 5,695,073
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,355,000	\$ 5,343,007	\$ 5,346,004
Federal Home Loan Bank	0.625	5/30/2017	\$ 15,000,000	\$ 14,945,739	\$ 14,974,800
Federal Home Loan Bank	0.625	5/30/2017	\$ 10,000,000	\$ 9,987,545	\$ 9,983,200
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,000,000	\$ 4,993,737	\$ 4,991,600
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,982,589	\$ 9,988,700
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,970,951	\$ 9,988,700
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,973,426	\$ 9,988,700
Federal National Mortgage Assoc.	0.000	6/1/2017	\$ 5,196,000	\$ 5,147,033	\$ 5,152,354
Federal National Mortgage Assoc.	0.000	6/1/2017	\$ 1,000,000	\$ 990,602	\$ 991,600
JP Morgan Chase Bank NA, MTN	0.000	6/2/2017	\$ 3,800,000	\$ 3,800,029	\$ 3,797,758

CITY OF PORTLAND, OREGON

May 31, 2016

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 10,000,000	\$ 9,995,785	\$ 9,994,200
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 1,099,000	\$ 1,098,004	\$ 1,098,363
Federal Home Loan Bank	1.000	6/9/2017	\$ 12,500,000	\$ 12,506,275	\$ 12,523,750
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 1,721,000	\$ 1,802,534	\$ 1,801,181
Federal Home Loan Bank	0.925	6/15/2017	\$ 15,000,000	\$ 15,000,000	\$ 15,020,700
Wells Fargo Bank, MTN	0.000	6/15/2017	\$ 3,500,000	\$ 3,487,384	\$ 3,496,290
Federal Agricultural Mortgage Corp.	0.650	7/10/2017	\$ 10,000,000	\$ 9,977,499	\$ 9,982,400
Federal Farm Credit Bank	0.750	8/3/2017	\$ 10,000,000	\$ 9,988,617	\$ 9,989,600
IBM Co., MTN	0.000	8/18/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,011,500
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,993,360	\$ 4,996,400
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,993,360	\$ 4,996,400
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 10,000,000	\$ 9,995,807	\$ 10,017,600
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 15,000,000	\$ 14,988,362	\$ 15,026,400
US Bank NA, MTN	1.375	9/11/2017	\$ 5,000,000	\$ 4,998,806	\$ 5,002,100
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 9,250,000	\$ 9,735,230	\$ 9,778,730
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 4,000,000	\$ 4,207,596	\$ 4,228,640
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 13,959,000	\$ 13,993,225	\$ 13,987,476
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 3,625,000	\$ 3,633,613	\$ 3,632,395
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 26,900,000	\$ 26,917,166	\$ 26,954,876
Federal National Mortgage Assoc.	1.000	9/27/2017	\$ 5,000,000	\$ 4,992,358	\$ 5,011,450
Federal Home Loan Bank	0.625	10/26/2017	\$ 3,000,000	\$ 2,995,539	\$ 2,992,530
The Coca-Cola Co., MTN	0.875	10/27/2017	\$ 2,000,000	\$ 1,999,381	\$ 1,997,500
Johnson & Johnson, MTN	1.125	11/21/2017	\$ 10,000,000	\$ 9,996,123	\$ 10,026,400
Federal Home Loan Mortgage Corp.	0.950	11/24/2017	\$ 8,060,000	\$ 8,060,000	\$ 8,038,560
Chevron Corp., MTN	1.104	12/5/2017	\$ 15,000,000	\$ 14,958,973	\$ 14,987,550
Chevron Corp., MTN	1.104	12/5/2017	\$ 5,000,000	\$ 4,997,672	\$ 4,995,850
Intel Corp., MTN	1.350	12/15/2017	\$ 8,340,000	\$ 8,326,352	\$ 8,363,352
Intel Corp., MTN	1.350	12/15/2017	\$ 3,884,000	\$ 3,876,607	\$ 3,894,875
Federal Home Loan Bank	1.000	12/19/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,009,700
Federal Home Loan Bank	1.000	12/19/2017	\$ 4,000,000	\$ 4,000,000	\$ 4,007,760

CITY OF PORTLAND, OREGON

May 31, 2016

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Precision Castparts Corp., MTN	1.250	1/15/2018	\$ 4,840,000	\$ 4,820,923	\$ 4,847,066
Wells Fargo Bank, MTN	1.650	1/22/2018	\$ 7,000,000	\$ 6,998,318	\$ 7,041,370
US Bank NA, MTN	1.350	1/26/2018	\$ 5,000,000	\$ 4,995,808	\$ 5,014,950
US Bank NA, MTN	1.450	1/29/2018	\$ 5,000,000	\$ 5,031,259	\$ 5,018,250
US Bank NA, MTN	1.450	1/29/2018	\$ 7,000,000	\$ 6,995,000	\$ 7,025,550
United States Financing Corp.	0.000	2/8/2018	\$ 5,450,000	\$ 5,326,497	\$ 5,362,909
Federal Home Loan Mortgage Corp.	1.100	2/26/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,005,500
Cisco Systems Inc., MTN	1.400	2/28/2018	\$ 7,000,000	\$ 7,000,000	\$ 7,038,360
Chevron Corp., MTN	1.365	3/2/2018	\$ 4,000,000	\$ 4,000,000	\$ 4,006,320
Chevron Corp., MTN	1.365	3/2/2018	\$ 8,000,000	\$ 7,998,495	\$ 8,012,640
Chevron Corp., MTN	1.365	3/2/2018	\$ 1,000,000	\$ 999,492	\$ 1,001,580
Exxon Mobil Corp., MTN	1.305	3/6/2018	\$ 8,000,000	\$ 8,000,000	\$ 8,025,040
Berkshire Hathaway Inc., MTN	1.450	3/7/2018	\$ 2,000,000	\$ 1,999,304	\$ 2,012,340
Toyota Motor Credit Corp., MTN	2.000	3/19/2018	\$ 10,000,000	\$ 9,995,799	\$ 10,005,200
Wells Fargo Co., MTN	0.000	4/23/2018	\$ 10,979,000	\$ 10,992,771	\$ 11,004,471
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,169	\$ 3,009,810
Federal Home Loan Bank	1.125	4/25/2018	\$ 5,000,000	\$ 4,998,617	\$ 5,016,350
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,998,232	\$ 3,009,810
Federal Home Loan Mortgage Corp.	1.050	4/26/2018	\$ 10,000,000	\$ 10,000,000	\$ 9,979,000
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 4,525,000	\$ 4,482,414	\$ 4,522,059
Apple Inc., MTN	1.000	5/3/2018	\$ 10,000,000	\$ 9,933,703	\$ 9,986,900
Federal Farm Credit Bank	1.170	5/18/2018	\$ 5,000,000	\$ 4,998,568	\$ 5,000,300
Federal National Mortgage Assoc.	1.125	5/18/2018	\$ 6,775,000	\$ 6,755,533	\$ 6,754,675
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,943,232	\$ 9,985,600
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,015,935	\$ 9,985,600
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,943,184	\$ 9,985,600
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,007,590	\$ 10,022,300
Federal National Mortgage Assoc.	1.750	6/8/2018	\$ 14,505,000	\$ 14,508,063	\$ 14,505,145
Federal Home Loan Mortgage Corp.	1.200	6/15/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,000,600
Toyota Motor Credit Corp., MTN	1.550	7/13/2018	\$ 3,000,000	\$ 2,998,200	\$ 3,020,250

CITY OF PORTLAND, OREGON

May 31, 2016

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
3M Co., MTN	1.375	8/7/2018	\$ 5,000,000	\$ 4,993,523	\$ 5,029,550
Federal Home Loan Bank	1.270	8/10/2018	\$ 2,500,000	\$ 2,498,804	\$ 2,501,400
Federal National Mortgage Assoc.	1.875	9/18/2018	\$ 20,000,000	\$ 20,276,265	\$ 20,396,800
Federal Home Loan Mortgage Corp.	1.270	9/28/2018	\$ 15,000,000	\$ 15,000,000	\$ 15,012,900
Microsoft Co., MTN	1.300	11/3/2018	\$ 4,000,000	\$ 3,994,593	\$ 4,012,520
Microsoft Co., MTN	1.300	11/3/2018	\$ 1,400,000	\$ 1,398,181	\$ 1,404,382
Microsoft Co., MTN	1.300	11/3/2018	\$ 10,000,000	\$ 9,991,926	\$ 10,031,300
Federal Agricultural Mortgage Corp.	1.610	11/14/2018	\$ 5,000,000	\$ 5,041,974	\$ 5,071,250
US Bancorp, MTN	1.950	11/15/2018	\$ 1,955,000	\$ 1,990,849	\$ 1,986,808
Federal Farm Credit Bank	1.300	12/14/2018	\$ 10,000,000	\$ 9,968,520	\$ 10,058,800
Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,997,303	\$ 5,041,050
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,733,335	\$ 4,817,250
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,457	\$ 5,037,650
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,536	\$ 3,028,680
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,996,909	\$ 10,000,400
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,998,454	\$ 5,000,200
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,981,171	\$ 6,989,150
Federal Home Loan Mortgage Corp.	1.300	4/29/2019	\$ 11,629,000	\$ 11,624,486	\$ 11,622,953
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,993,071	\$ 4,994,150
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,000,160
Federal Home Loan Mortgage Corp.	3.000	5/23/2019	\$ 9,700,000	\$ 9,698,074	\$ 9,690,106
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,084,614	\$ 10,187,300
Federal National Mortgage Assoc.	1.750	9/12/2019	\$ 20,000,000	\$ 20,120,432	\$ 20,363,800
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,823,747	\$ 15,022,050
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,103,323	\$ 10,295,900
Federal Home Loan Mortgage Corp.	2.000	5/10/2021	\$ 5,000,000	\$ 5,000,000	\$ 5,000,300
			\$ 1,478,045,000	\$ 1,478,681,352	\$ 1,481,180,931

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note
(Muni) = Municipal Bond

CITY OF PORTLAND, OREGON

May 31, 2016

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	187,173
US Bank	465,390
Wells Fargo Bank	36,216,997
<i>SUBTOTAL DDA Accounts</i>	<i>36,869,560</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	1,335,730
Albina Community Bank	9,511
Columbia State Bank	9,502
Beneficial State Bank	249,376
OnPoint Community Credit Union	249,103
Pacific Continental Bank	493,753
Willamette Community Bank	1,017,812
The Commerce Bank of Oregon	249,883
Umpqua Bank	245,381
Unitus Community Credit Union	1,256,086
US Bank	19,130
Wells Fargo Bank	53,517
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>5,188,785</i>
TOTAL BANK DEPOSITS	\$42,058,345

CITY OF PORTLAND, OREGON

May 31, 2016
(Unaudited)

Asset Allocation by Market Value

