

CITY OF PORTLAND, OREGON

December 31, 2016

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 1,844,096,794
NET PORTFOLIO YIELD (mo. avg.)	1.00%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	466

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	210,000,000	210,219,117	210,166,050	11.4%
US Government Agency Securities	959,931,000	960,125,376	958,438,697	52.0%
Repurchase Agreements	24,000,000	24,000,000	24,000,000	1.3%
Bank Deposits & Interest Bearing Accounts	12,463,519	12,463,519	12,463,519	0.7%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	210,000,000	209,078,320	209,080,360	11.3%
Corporate Bonds	386,033,000	386,291,975	385,683,901	20.9%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	-	-	-	0.0%
State of Oregon - Local Government Investment Pool (LGIP)	44,264,266	44,264,266	44,264,266	2.4%
TOTAL	1,846,691,785	1,846,442,572	1,844,096,794	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal National Mortgage Assoc.	278,391,000	278,572,958	278,233,789	15.1%
Federal Home Loan Mortgage Corp.	224,037,000	224,476,295	223,972,988	12.1%
Federal Home Loan Bank	231,595,000	231,620,671	231,074,755	12.5%
United States Treasury	210,000,000	210,219,117	210,166,050	11.4%
Federal Farm Credit Bank	189,675,000	189,328,178	189,000,541	10.2%
Wells Fargo	77,578,000	77,555,338	77,549,854	4.2%
Bank of Tokyo-Mitsubishi UFJ Ltd. NY	55,000,000	54,743,578	54,754,750	3.0%
Toyota Motor Credit Corp.	48,165,000	48,151,027	47,884,331	2.6%
US Bank	42,785,000	42,838,108	42,709,538	2.3%
Apple Inc.	35,000,000	34,945,577	34,899,350	1.9%

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Daiwa Capital Mkts. America Inc. / BNY, REPO	0.400	1/3/2017	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
MUFG Union Bank, CP	0.480	1/5/2017	\$ 20,000,000	\$ 19,998,667	\$ 19,999,200
Credit Suisse NY, CP	1.180	1/19/2017	\$ 17,000,000	\$ 16,989,413	\$ 16,994,560
Berkshire Hathaway Inc., MTN	1.900	1/31/2017	\$ 2,500,000	\$ 2,501,910	\$ 2,501,300
Daiwa Capital Mkts. America Inc. / BNY, REPO	0.450	1/31/2017	\$ 9,000,000	\$ 9,000,000	\$ 9,000,000
United States Treasury	0.000	2/2/2017	\$ 5,000,000	\$ 4,998,144	\$ 4,998,250
DCAT LLC, CP	0.920	2/6/2017	\$ 10,000,000	\$ 9,990,544	\$ 9,992,200
United States Treasury	4.625	2/15/2017	\$ 10,000,000	\$ 10,049,251	\$ 10,049,000
JP Morgan Securities LLC, CP	1.100	2/27/2017	\$ 10,000,000	\$ 9,982,278	\$ 9,987,300
United States Treasury	0.875	2/28/2017	\$ 10,000,000	\$ 10,002,644	\$ 10,006,700
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.120	3/2/2017	\$ 15,000,000	\$ 14,971,533	\$ 14,979,900
Cisco Systems Inc., MTN	1.100	3/3/2017	\$ 10,000,000	\$ 9,999,966	\$ 9,998,700
United States Treasury	0.750	3/15/2017	\$ 10,000,000	\$ 10,006,046	\$ 10,005,700
United States Treasury	0.750	3/15/2017	\$ 5,000,000	\$ 5,003,023	\$ 5,002,850
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.040	3/24/2017	\$ 5,000,000	\$ 4,988,011	\$ 4,989,350
Federal Home Loan Mortgage Corp.	0.000	3/27/2017	\$ 15,000,000	\$ 14,984,413	\$ 14,982,000
United States Treasury	1.000	3/31/2017	\$ 20,000,000	\$ 20,027,043	\$ 20,024,800
United States Treasury	1.000	3/31/2017	\$ 5,000,000	\$ 5,001,175	\$ 5,006,200
Federal Home Loan Bank	0.000	4/13/2017	\$ 9,000,000	\$ 8,987,898	\$ 8,986,230
BNP Paribas NY, CP	1.060	4/13/2017	\$ 10,000,000	\$ 9,969,672	\$ 9,970,000
Federal National Mortgage Assoc.	0.750	4/20/2017	\$ 10,000,000	\$ 9,996,603	\$ 10,003,900
Federal Farm Credit Bank	0.600	4/21/2017	\$ 11,775,000	\$ 11,771,538	\$ 11,776,060
Federal Home Loan Bank	0.000	4/26/2017	\$ 13,480,000	\$ 13,457,413	\$ 13,456,680
Federal National Mortgage Assoc.	1.125	4/27/2017	\$ 1,652,000	\$ 1,655,185	\$ 1,654,495
Federal National Mortgage Assoc.	1.125	4/27/2017	\$ 1,450,000	\$ 1,452,796	\$ 1,452,190
Canadian Imperial Holdings Inc., CP	0.950	4/27/2017	\$ 10,000,000	\$ 9,969,125	\$ 9,965,800
Apple Inc., MTN	1.050	5/5/2017	\$ 10,000,000	\$ 9,997,317	\$ 10,007,000
Apple Inc., MTN	0.900	5/12/2017	\$ 2,000,000	\$ 1,999,749	\$ 1,999,680
Apple Inc., MTN	0.900	5/12/2017	\$ 5,000,000	\$ 4,999,372	\$ 4,999,200
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 10,000,000	\$ 10,014,168	\$ 10,021,900

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 5,000,000	\$ 5,009,705	\$ 5,010,950
US Bancorp, MTN	1.650	5/15/2017	\$ 5,830,000	\$ 5,842,484	\$ 5,838,337
Toyota Motor Credit Corp., MTN	1.125	5/16/2017	\$ 5,000,000	\$ 4,999,303	\$ 4,997,400
Federal Home Loan Bank	0.875	5/24/2017	\$ 10,000,000	\$ 9,996,284	\$ 10,005,100
Federal Home Loan Mortgage Corp.	0.750	5/26/2017	\$ 15,000,000	\$ 14,998,490	\$ 15,007,050
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 5,705,000	\$ 5,704,712	\$ 5,705,685
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 4,750,000	\$ 4,744,865	\$ 4,750,570
Federal Home Loan Bank	0.625	5/30/2017	\$ 15,000,000	\$ 14,977,479	\$ 14,993,550
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,355,000	\$ 5,350,023	\$ 5,352,697
Federal Home Loan Bank	0.625	5/30/2017	\$ 10,000,000	\$ 9,994,830	\$ 9,995,700
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,000,000	\$ 4,997,401	\$ 4,997,850
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 10,003,634	\$ 10,000,800
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,989,006	\$ 10,000,800
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,987,983	\$ 10,000,800
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,992,797	\$ 10,000,800
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 1,099,000	\$ 1,098,583	\$ 1,098,714
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 10,000,000	\$ 9,998,237	\$ 9,997,400
Federal Home Loan Bank	1.000	6/9/2017	\$ 12,500,000	\$ 12,502,695	\$ 12,516,875
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 2,190,000	\$ 2,236,539	\$ 2,234,895
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 1,199,000	\$ 1,224,594	\$ 1,223,580
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 1,721,000	\$ 1,756,382	\$ 1,756,281
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.300	6/14/2017	\$ 25,000,000	\$ 24,851,042	\$ 24,855,000
BNP Paribas NY, CP	1.230	6/14/2017	\$ 18,000,000	\$ 17,898,525	\$ 17,895,600
Canadian Imperial Holdings Inc., CP	1.050	6/14/2017	\$ 10,000,000	\$ 9,951,875	\$ 9,942,000
Credit Suisse NY, CP	1.420	6/14/2017	\$ 15,000,000	\$ 14,902,375	\$ 14,913,000
Federal Home Loan Bank	0.925	6/15/2017	\$ 15,000,000	\$ 15,000,000	\$ 15,010,950
United States Treasury	0.875	6/15/2017	\$ 15,000,000	\$ 15,019,147	\$ 15,017,550
Wells Fargo Bank, MTN	0.000	6/15/2017	\$ 3,500,000	\$ 3,494,489	\$ 3,500,630
Bank of NY Mellon, MTN	1.969	6/20/2017	\$ 5,001,000	\$ 5,020,922	\$ 5,018,353
Federal Home Loan Mortgage Corp.	0.000	6/22/2017	\$ 10,000,000	\$ 9,975,005	\$ 9,973,600

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Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.290	7/6/2017	\$ 10,000,000	\$ 9,932,992	\$ 9,930,500
Federal Agricultural Mortgage Corp.	0.650	7/10/2017	\$ 10,000,000	\$ 9,989,341	\$ 9,989,700
United States Treasury	0.625	7/31/2017	\$ 15,000,000	\$ 14,999,172	\$ 14,993,550
Federal Farm Credit Bank	0.750	8/3/2017	\$ 10,000,000	\$ 9,994,281	\$ 9,992,500
Canadian Imperial Holdings Inc., CP	1.250	8/17/2017	\$ 15,000,000	\$ 14,880,729	\$ 14,866,350
IBM Co., MTN	0.000	8/18/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,013,950
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,996,479	\$ 4,999,050
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,996,479	\$ 4,999,050
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 10,000,000	\$ 9,997,734	\$ 9,988,200
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 15,000,000	\$ 14,993,710	\$ 14,982,300
US Bank NA, MTN	1.375	9/11/2017	\$ 5,000,000	\$ 4,999,351	\$ 5,004,000
JP Morgan Securities LLC, CP	1.390	9/14/2017	\$ 20,000,000	\$ 19,801,539	\$ 19,799,600
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 4,000,000	\$ 4,113,641	\$ 4,123,000
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 9,250,000	\$ 9,515,622	\$ 9,534,438
United States Treasury	1.000	9/15/2017	\$ 15,000,000	\$ 15,025,112	\$ 15,023,400
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 26,900,000	\$ 26,909,480	\$ 26,923,672
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 3,625,000	\$ 3,629,757	\$ 3,628,190
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 13,959,000	\$ 13,977,901	\$ 13,971,284
Federal National Mortgage Assoc.	1.000	9/27/2017	\$ 5,000,000	\$ 4,995,729	\$ 5,004,700
Federal Home Loan Bank	0.625	10/26/2017	\$ 3,000,000	\$ 2,997,394	\$ 2,995,380
Federal National Mortgage Assoc.	0.875	10/26/2017	\$ 17,631,000	\$ 17,637,404	\$ 17,633,468
The Coca-Cola Co., MTN	0.875	10/27/2017	\$ 2,000,000	\$ 1,999,637	\$ 1,996,220
United States Treasury	1.875	10/31/2017	\$ 10,000,000	\$ 10,085,329	\$ 10,083,600
Johnson & Johnson, MTN	1.125	11/21/2017	\$ 10,000,000	\$ 9,997,659	\$ 10,009,700
Federal Home Loan Mortgage Corp.	0.950	11/24/2017	\$ 8,060,000	\$ 8,060,000	\$ 8,051,537
United States Treasury	0.625	11/30/2017	\$ 15,000,000	\$ 14,968,435	\$ 14,964,900
Chevron Corp., MTN	1.104	12/5/2017	\$ 15,000,000	\$ 14,974,811	\$ 14,966,100
Chevron Corp., MTN	1.104	12/5/2017	\$ 5,000,000	\$ 4,998,571	\$ 4,988,700
Intel Corp., MTN	1.350	12/15/2017	\$ 8,340,000	\$ 8,331,526	\$ 8,352,510
Intel Corp., MTN	1.350	12/15/2017	\$ 3,884,000	\$ 3,879,409	\$ 3,889,826

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Federal Home Loan Bank	1.000	12/19/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,003,200
Federal Home Loan Bank	1.000	12/19/2017	\$ 4,000,000	\$ 4,000,000	\$ 4,002,560
Precision Castparts Corp., MTN	1.250	1/15/2018	\$ 4,840,000	\$ 4,827,783	\$ 4,830,417
US Bank NA, MTN	1.350	1/26/2018	\$ 5,000,000	\$ 4,997,288	\$ 4,991,300
US Bank NA, MTN	1.350	1/26/2018	\$ 1,000,000	\$ 1,001,905	\$ 998,260
US Bank NA, MTN	1.450	1/29/2018	\$ 5,000,000	\$ 5,013,634	\$ 4,996,700
US Bank NA, MTN	1.450	1/29/2018	\$ 5,000,000	\$ 5,019,703	\$ 4,996,700
US Bank NA, MTN	1.450	1/29/2018	\$ 7,000,000	\$ 6,996,756	\$ 6,995,380
United States Financing Corp.	0.000	2/8/2018	\$ 5,450,000	\$ 5,369,224	\$ 5,379,096
Cisco Systems Inc., MTN	1.400	2/28/2018	\$ 7,000,000	\$ 7,000,000	\$ 7,012,040
Chevron Corp., MTN	1.365	3/2/2018	\$ 4,000,000	\$ 4,000,000	\$ 3,996,080
Chevron Corp., MTN	1.365	3/2/2018	\$ 8,000,000	\$ 7,998,996	\$ 7,992,160
Chevron Corp., MTN	1.365	3/2/2018	\$ 1,000,000	\$ 999,661	\$ 999,020
Exxon Mobil Corp., MTN	1.305	3/6/2018	\$ 8,000,000	\$ 8,000,000	\$ 7,998,080
Berkshire Hathaway Inc., MTN	1.450	3/7/2018	\$ 2,000,000	\$ 1,999,534	\$ 2,001,960
Federal Home Loan Bank	1.375	3/9/2018	\$ 10,000,000	\$ 10,079,917	\$ 10,035,800
Federal Home Loan Bank	0.875	3/19/2018	\$ 3,250,000	\$ 3,244,736	\$ 3,244,768
Toyota Motor Credit Corp., MTN	2.000	3/19/2018	\$ 10,000,000	\$ 9,997,160	\$ 9,944,500
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 3,870,000	\$ 3,878,286	\$ 3,862,221
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 3,075,000	\$ 3,081,587	\$ 3,068,819
Federal Home Loan Bank	0.875	4/12/2018	\$ 10,000,000	\$ 9,999,578	\$ 9,970,600
Federal Farm Credit Bank	0.750	4/18/2018	\$ 10,000,000	\$ 9,967,209	\$ 9,924,300
Wells Fargo Co., MTN	0.000	4/23/2018	\$ 10,979,000	\$ 10,988,512	\$ 11,020,720
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,424	\$ 3,002,310
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,998,775	\$ 3,002,310
Federal Home Loan Bank	1.125	4/25/2018	\$ 5,000,000	\$ 4,999,041	\$ 5,003,850
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 4,525,000	\$ 4,495,394	\$ 4,506,674
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 5,000,000	\$ 5,000,000	\$ 4,979,750
Apple Inc., MTN	1.000	5/3/2018	\$ 10,000,000	\$ 9,953,822	\$ 9,962,500
Federal Home Loan Mortgage Corp.	0.900	5/10/2018	\$ 13,850,000	\$ 13,841,400	\$ 13,763,299

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Federal Farm Credit Bank	0.730	5/14/2018	\$ 15,000,000	\$ 14,949,005	\$ 14,940,750
Federal Home Loan Mortgage Corp.	2.000	5/15/2018	\$ 15,000,000	\$ 14,992,273	\$ 14,995,200
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,005,338	\$ 9,972,000
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,960,023	\$ 9,972,000
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,959,988	\$ 9,972,000
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,011,223	\$ 9,972,000
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,022,751	\$ 9,996,100
United States Treasury	1.000	5/31/2018	\$ 15,000,000	\$ 15,033,061	\$ 14,994,150
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,005,364	\$ 9,996,100
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,031,599	\$ 5,011,400
Federal Home Loan Bank	1.250	6/8/2018	\$ 6,000,000	\$ 6,029,914	\$ 6,013,680
Federal Home Loan Bank	1.250	6/8/2018	\$ 3,260,000	\$ 3,277,483	\$ 3,267,433
Federal Farm Credit Bank	1.300	6/11/2018	\$ 1,000,000	\$ 1,005,449	\$ 1,000,570
Federal Farm Credit Bank	0.875	6/13/2018	\$ 10,000,000	\$ 10,002,845	\$ 9,949,200
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 9,080,000	\$ 9,586,609	\$ 9,572,408
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 1,902,000	\$ 2,010,679	\$ 2,005,145
Federal National Mortgage Assoc.	1.300	6/27/2018	\$ 15,000,000	\$ 15,034,721	\$ 15,020,550
Federal National Mortgage Assoc.	0.850	7/13/2018	\$ 10,000,000	\$ 9,985,270	\$ 9,936,000
Toyota Motor Credit Corp., MTN	1.550	7/13/2018	\$ 3,000,000	\$ 2,998,696	\$ 2,999,250
Federal National Mortgage Assoc.	0.750	7/27/2018	\$ 5,000,000	\$ 4,986,243	\$ 4,969,850
3M Co., MTN	1.375	8/7/2018	\$ 5,000,000	\$ 4,995,253	\$ 4,998,300
Berkshire Hathaway Inc., MTN	1.150	8/15/2018	\$ 5,000,000	\$ 4,999,513	\$ 4,974,900
Federal Home Loan Bank	1.000	9/7/2018	\$ 5,750,000	\$ 5,749,269	\$ 5,717,283
Federal Farm Credit Bank	0.875	9/14/2018	\$ 15,000,000	\$ 15,022,768	\$ 14,920,800
Federal National Mortgage Assoc.	1.875	9/18/2018	\$ 20,000,000	\$ 20,206,112	\$ 20,231,800
Federal Farm Credit Bank	1.020	9/24/2018	\$ 20,000,000	\$ 19,951,210	\$ 19,940,400
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,152	\$ 4,972,850
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,152	\$ 4,972,850
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,152	\$ 4,972,850
Microsoft Co., MTN	1.300	11/3/2018	\$ 4,000,000	\$ 3,995,895	\$ 3,996,800

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Microsoft Co., MTN	1.300	11/3/2018	\$ 1,400,000	\$ 1,398,620	\$ 1,398,880
Microsoft Co., MTN	1.300	11/3/2018	\$ 10,000,000	\$ 9,993,871	\$ 9,992,000
Federal Agricultural Mortgage Corp.	1.610	11/14/2018	\$ 5,000,000	\$ 5,031,991	\$ 5,031,450
US Bancorp, MTN	1.950	11/15/2018	\$ 1,955,000	\$ 1,982,033	\$ 1,964,951
Wells Fargo Bank, MTN	0.000	11/28/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,001,900
Northwest Natural Gas Co., MTN	1.545	12/5/2018	\$ 23,000,000	\$ 23,000,000	\$ 22,993,330
Federal Farm Credit Bank	1.300	12/14/2018	\$ 10,000,000	\$ 9,975,761	\$ 10,006,100
Federal Agricultural Mortgage Corp.	0.000	12/27/2018	\$ 5,783,000	\$ 5,649,301	\$ 5,599,679
Federal Home Loan Bank	1.250	1/16/2019	\$ 10,000,000	\$ 9,999,612	\$ 9,996,500
Federal Home Loan Bank	1.250	1/16/2019	\$ 5,000,000	\$ 4,999,806	\$ 4,998,250
Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,997,895	\$ 5,006,950
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,791,669	\$ 4,837,800
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,574	\$ 4,984,200
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,635	\$ 3,005,670
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,998,768	\$ 4,979,750
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,997,537	\$ 9,959,500
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,161,862	\$ 12,012,451
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,984,955	\$ 6,923,910
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,994,432	\$ 4,943,250
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,003,280
Federal Home Loan Mortgage Corp.	3.000	5/23/2019	\$ 9,700,000	\$ 9,698,452	\$ 9,670,706
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,997,577	\$ 6,966,190
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,975,435	\$ 5,945,100
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,384,108	\$ 1,377,282
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,598,979	\$ 10,544,986
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,068,146	\$ 10,094,200
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,005,427	\$ 9,957,600
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,266,778
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,782,103	\$ 11,765,308
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,837,000

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,637,983	\$ 3,631,701
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,993,824	\$ 2,960,370
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,989,705	\$ 4,933,950
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,995,682	\$ 4,925,300
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,992,759	\$ 4,930,550
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,983,411	\$ 9,858,500
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,993,745	\$ 6,905,850
Federal National Mortgage Assoc.	1.750	9/12/2019	\$ 20,000,000	\$ 20,099,018	\$ 20,190,000
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,989,938	\$ 9,891,000
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,275,442	\$ 2,267,215
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,996,094	\$ 4,940,400
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,992,232	\$ 15,018,300
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,854,566	\$ 14,912,250
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,977,080	\$ 2,968,170
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,986,494	\$ 9,993,800
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,217,552	\$ 6,233,500
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,405,724	\$ 17,304,476
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,087,415	\$ 10,156,700
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,974,800
Federal National Mortgage Assoc.	1.950	6/9/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,743,500
Federal Farm Credit Bank	2.350	6/23/2021	\$ 15,000,000	\$ 14,985,074	\$ 15,003,900
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,977,636	\$ 4,826,300
Federal Home Loan Bank	2.750	12/2/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,870,500
			<u>\$ 1,789,964,000</u>	<u>\$ 1,789,714,787</u>	<u>\$ 1,787,369,008</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(Muni) = Municipal Bond

CITY OF PORTLAND, OREGON

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BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	158,047
US Bank	642,129
Wells Fargo Bank	7,518,751
<i>SUBTOTAL DDA Accounts</i>	<i>8,318,926</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	1,339,640
Albina Community Bank	9,513
Columbia State Bank	9,503
Beneficial State Bank	249,594
OnPoint Community Credit Union	249,396
Pacific Continental Bank	494,301
Willamette Community Bank	1,022,076
The Commerce Bank of Oregon	250,102
Umpqua Bank	245,597
Unitus Community Credit Union	249,327
US Bank	19,168
Wells Fargo Bank	6,377
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,144,593</i>
TOTAL BANK DEPOSITS	\$12,463,519

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