

CITY OF PORTLAND, OREGON

February 28, 2017

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 1,787,216,608
NET PORTFOLIO YIELD (mo. avg.)	1.11%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	460

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	180,000,000	180,094,156	180,074,950	10.1%
US Government Agency Securities	1,016,106,000	1,016,369,219	1,015,213,118	56.8%
Repurchase Agreements	-	-	-	0.0%
Bank Deposits & Interest Bearing Accounts	20,954,403	20,954,403	20,954,403	1.2%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	153,000,000	152,425,513	152,493,440	8.5%
Corporate Bonds	383,533,000	383,711,354	383,491,618	21.5%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	-	-	-	0.0%
State of Oregon - Local Government Investment Pool (LGIP)	34,989,079	34,989,079	34,989,079	2.0%
TOTAL	1,788,582,482	1,788,543,723	1,787,216,608	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal National Mortgage Assoc.	285,066,000	285,198,582	285,010,630	15.9%
Federal Home Loan Bank	265,095,000	265,214,536	264,795,173	14.8%
Federal Home Loan Mortgage Corp.	229,037,000	229,430,204	229,046,445	12.8%
United States Treasury	180,000,000	180,094,156	180,074,950	10.1%
Federal Farm Credit Bank	179,675,000	179,376,314	179,132,330	10.0%
Wells Fargo	77,578,000	77,559,809	77,737,989	4.3%
Bank of Tokyo-Mitsubishi UFJ Ltd. NY	55,000,000	54,854,039	54,878,350	3.1%
Toyota Motor Credit Corp.	48,165,000	48,152,440	47,853,415	2.7%
US Bank	42,785,000	42,825,313	42,760,576	2.4%
Federal Agricultural Mortgage Corp.	40,783,000	40,669,786	40,667,901	2.3%

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.120	3/2/2017	\$ 15,000,000	\$ 14,999,067	\$ 14,999,700
Cisco Systems Inc., MTN	1.100	3/3/2017	\$ 10,000,000	\$ 9,999,997	\$ 10,000,000
United States Treasury	0.750	3/15/2017	\$ 5,000,000	\$ 5,000,613	\$ 5,000,700
United States Treasury	0.750	3/15/2017	\$ 10,000,000	\$ 10,001,225	\$ 10,001,400
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.040	3/24/2017	\$ 5,000,000	\$ 4,996,533	\$ 4,997,550
Federal Home Loan Mortgage Corp.	0.000	3/27/2017	\$ 15,000,000	\$ 14,995,106	\$ 14,995,650
United States Treasury	1.000	3/31/2017	\$ 5,000,000	\$ 5,000,405	\$ 5,002,450
United States Treasury	1.000	3/31/2017	\$ 20,000,000	\$ 20,009,315	\$ 20,009,800
BNP Paribas NY, CP	1.060	4/13/2017	\$ 10,000,000	\$ 9,987,044	\$ 9,989,600
Federal Home Loan Bank	0.000	4/13/2017	\$ 9,000,000	\$ 8,994,830	\$ 8,994,870
Federal National Mortgage Assoc.	0.750	4/20/2017	\$ 10,000,000	\$ 9,998,379	\$ 10,002,800
Federal Farm Credit Bank	0.600	4/21/2017	\$ 11,775,000	\$ 11,773,332	\$ 11,776,413
Federal Home Loan Bank	0.000	4/26/2017	\$ 13,480,000	\$ 13,468,901	\$ 13,469,890
Canadian Imperial Holdings Inc., CP	0.950	4/27/2017	\$ 10,000,000	\$ 9,984,695	\$ 9,986,200
Federal National Mortgage Assoc.	1.125	4/27/2017	\$ 1,652,000	\$ 1,653,620	\$ 1,653,652
Federal National Mortgage Assoc.	1.125	4/27/2017	\$ 1,450,000	\$ 1,451,422	\$ 1,451,450
Apple Inc., MTN	1.050	5/5/2017	\$ 10,000,000	\$ 9,998,550	\$ 10,004,500
Apple Inc., MTN	0.900	5/12/2017	\$ 2,000,000	\$ 1,999,858	\$ 2,000,420
Apple Inc., MTN	0.900	5/12/2017	\$ 5,000,000	\$ 4,999,645	\$ 5,001,050
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 10,000,000	\$ 10,008,003	\$ 10,013,000
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 5,000,000	\$ 5,005,482	\$ 5,006,500
US Bancorp, MTN	1.650	5/15/2017	\$ 5,830,000	\$ 5,835,642	\$ 5,833,790
Toyota Motor Credit Corp., MTN	1.125	5/16/2017	\$ 5,000,000	\$ 4,999,597	\$ 5,001,200
Federal Home Loan Bank	0.875	5/24/2017	\$ 10,000,000	\$ 9,997,765	\$ 10,007,100
Federal Home Loan Mortgage Corp.	0.750	5/26/2017	\$ 15,000,000	\$ 14,999,083	\$ 15,006,600
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 4,750,000	\$ 4,746,883	\$ 4,751,378
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 5,705,000	\$ 5,704,825	\$ 5,706,654
Federal Home Loan Bank	0.625	5/30/2017	\$ 10,000,000	\$ 9,996,808	\$ 9,998,400
Federal Home Loan Bank	0.625	5/30/2017	\$ 15,000,000	\$ 14,986,095	\$ 14,997,600
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,355,000	\$ 5,351,927	\$ 5,354,143

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Federal Home Loan Bank	0.625	5/30/2017	\$ 5,000,000	\$ 4,998,395	\$ 4,999,200
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 10,002,214	\$ 10,002,800
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,995,612	\$ 10,002,800
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,993,302	\$ 10,002,800
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,992,678	\$ 10,002,800
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 1,099,000	\$ 1,098,741	\$ 1,098,967
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 10,000,000	\$ 9,998,903	\$ 9,999,700
Federal Home Loan Bank	1.000	6/9/2017	\$ 12,500,000	\$ 12,501,723	\$ 12,513,000
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 1,721,000	\$ 1,743,856	\$ 1,743,752
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 1,199,000	\$ 1,215,532	\$ 1,214,851
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 2,190,000	\$ 2,220,062	\$ 2,218,952
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.300	6/14/2017	\$ 25,000,000	\$ 24,904,306	\$ 24,922,000
BNP Paribas NY, CP	1.230	6/14/2017	\$ 18,000,000	\$ 17,934,810	\$ 17,943,840
Canadian Imperial Holdings Inc., CP	1.050	6/14/2017	\$ 10,000,000	\$ 9,969,084	\$ 9,968,800
Credit Suisse NY, CP	1.420	6/14/2017	\$ 15,000,000	\$ 14,937,284	\$ 14,953,200
Federal Home Loan Bank	0.925	6/15/2017	\$ 15,000,000	\$ 15,000,000	\$ 15,009,000
Wells Fargo Bank, MTN	0.000	6/15/2017	\$ 3,500,000	\$ 3,496,448	\$ 3,501,085
Bank of NY Mellon, MTN	1.969	6/20/2017	\$ 5,001,000	\$ 5,014,203	\$ 5,013,252
Federal Home Loan Mortgage Corp.	0.000	6/22/2017	\$ 10,000,000	\$ 9,983,336	\$ 9,982,700
Federal Home Loan Bank	0.000	6/27/2017	\$ 7,000,000	\$ 6,987,505	\$ 6,987,400
Federal Home Loan Bank	0.000	6/27/2017	\$ 8,000,000	\$ 7,985,720	\$ 7,985,600
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.290	7/6/2017	\$ 10,000,000	\$ 9,954,133	\$ 9,959,100
Federal Agricultural Mortgage Corp.	0.650	7/10/2017	\$ 10,000,000	\$ 9,992,556	\$ 9,994,500
United States Treasury	0.625	7/31/2017	\$ 15,000,000	\$ 14,999,403	\$ 14,996,550
Federal Farm Credit Bank	0.750	8/3/2017	\$ 10,000,000	\$ 9,995,819	\$ 9,999,500
Canadian Imperial Holdings Inc., CP	1.250	8/17/2017	\$ 15,000,000	\$ 14,911,458	\$ 14,913,450
IBM Co., MTN	0.000	8/18/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,010,700
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,997,326	\$ 5,000,750
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,997,326	\$ 5,000,750
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 15,000,000	\$ 14,995,162	\$ 15,012,000

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Wells Fargo Co., MTN	1.400	9/8/2017	\$ 10,000,000	\$ 9,998,257	\$ 10,008,000
US Bank NA, MTN	1.375	9/11/2017	\$ 5,000,000	\$ 4,999,499	\$ 5,003,400
JP Morgan Securities LLC, CP	1.390	9/14/2017	\$ 20,000,000	\$ 19,847,100	\$ 19,860,000
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 4,000,000	\$ 4,088,139	\$ 4,097,040
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 9,250,000	\$ 9,456,014	\$ 9,474,405
United States Treasury	1.000	9/15/2017	\$ 15,000,000	\$ 15,019,369	\$ 15,022,200
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 13,959,000	\$ 13,973,741	\$ 13,978,822
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 3,625,000	\$ 3,628,710	\$ 3,630,148
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 26,900,000	\$ 26,907,393	\$ 26,938,198
Federal National Mortgage Assoc.	1.000	9/27/2017	\$ 5,000,000	\$ 4,996,645	\$ 5,007,400
Federal Home Loan Bank	0.625	10/26/2017	\$ 3,000,000	\$ 2,997,897	\$ 2,996,880
Federal National Mortgage Assoc.	0.875	10/26/2017	\$ 17,631,000	\$ 17,636,166	\$ 17,641,226
The Coca-Cola Co., MTN	0.875	10/27/2017	\$ 2,000,000	\$ 1,999,707	\$ 1,997,340
United States Treasury	1.875	10/31/2017	\$ 10,000,000	\$ 10,068,769	\$ 10,073,100
Johnson & Johnson, MTN	1.125	11/21/2017	\$ 10,000,000	\$ 9,998,076	\$ 10,000,100
Federal Home Loan Mortgage Corp.	0.950	11/24/2017	\$ 8,060,000	\$ 8,060,000	\$ 8,060,564
United States Treasury	0.625	11/30/2017	\$ 15,000,000	\$ 14,974,011	\$ 14,978,850
Chevron Corp., MTN	1.104	12/5/2017	\$ 15,000,000	\$ 14,979,110	\$ 14,984,400
Chevron Corp., MTN	1.104	12/5/2017	\$ 5,000,000	\$ 4,998,815	\$ 4,994,800
Intel Corp., MTN	1.350	12/15/2017	\$ 3,884,000	\$ 3,880,170	\$ 3,887,806
Intel Corp., MTN	1.350	12/15/2017	\$ 8,340,000	\$ 8,332,930	\$ 8,348,173
Precision Castparts Corp., MTN	1.250	1/15/2018	\$ 4,840,000	\$ 4,829,645	\$ 4,839,758
US Bank NA, MTN	1.350	1/26/2018	\$ 5,000,000	\$ 4,997,689	\$ 4,999,050
US Bank NA, MTN	1.350	1/26/2018	\$ 1,000,000	\$ 1,001,599	\$ 999,810
US Bank NA, MTN	1.450	1/29/2018	\$ 5,000,000	\$ 5,011,464	\$ 5,002,300
US Bank NA, MTN	1.450	1/29/2018	\$ 5,000,000	\$ 5,016,566	\$ 5,002,300
US Bank NA, MTN	1.450	1/29/2018	\$ 7,000,000	\$ 6,997,232	\$ 7,003,220
Federal Home Loan Bank	0.875	1/30/2018	\$ 10,000,000	\$ 9,998,742	\$ 9,996,900
United States Financing Corp.	0.000	2/8/2018	\$ 5,450,000	\$ 5,380,822	\$ 5,398,171
Cisco Systems Inc., MTN	1.400	2/28/2018	\$ 7,000,000	\$ 7,000,000	\$ 7,014,840

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United States Treasury	0.750	2/28/2018	\$ 10,000,000	\$ 9,983,060	\$ 9,980,100
Chevron Corp., MTN	1.365	3/2/2018	\$ 1,000,000	\$ 999,707	\$ 1,000,050
Chevron Corp., MTN	1.365	3/2/2018	\$ 8,000,000	\$ 7,999,132	\$ 8,000,400
Chevron Corp., MTN	1.365	3/2/2018	\$ 4,000,000	\$ 4,000,000	\$ 4,000,200
Exxon Mobil Corp., MTN	1.305	3/6/2018	\$ 8,000,000	\$ 8,000,000	\$ 8,002,800
Berkshire Hathaway Inc., MTN	1.450	3/7/2018	\$ 2,000,000	\$ 1,999,596	\$ 2,003,520
Federal Home Loan Bank	1.375	3/9/2018	\$ 10,000,000	\$ 10,069,274	\$ 10,041,800
Federal Home Loan Bank	0.875	3/19/2018	\$ 3,250,000	\$ 3,245,421	\$ 3,246,685
Toyota Motor Credit Corp., MTN	2.000	3/19/2018	\$ 10,000,000	\$ 9,997,530	\$ 9,841,800
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 3,075,000	\$ 3,080,747	\$ 3,071,341
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 3,870,000	\$ 3,877,229	\$ 3,865,395
Federal Home Loan Bank	0.875	4/12/2018	\$ 10,000,000	\$ 9,999,630	\$ 9,977,100
Federal Farm Credit Bank	0.750	4/18/2018	\$ 10,000,000	\$ 9,971,211	\$ 9,971,700
Wells Fargo Co., MTN	0.000	4/23/2018	\$ 10,979,000	\$ 10,987,338	\$ 11,027,527
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,493	\$ 3,002,850
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,998,922	\$ 3,002,850
Federal Home Loan Bank	1.125	4/25/2018	\$ 5,000,000	\$ 4,999,156	\$ 5,004,750
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 5,000,000	\$ 5,000,000	\$ 4,999,400
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 4,525,000	\$ 4,498,918	\$ 4,524,457
Apple Inc., MTN	1.000	5/3/2018	\$ 10,000,000	\$ 9,959,283	\$ 9,969,400
Federal Home Loan Mortgage Corp.	0.900	5/10/2018	\$ 13,850,000	\$ 13,842,403	\$ 13,812,328
Federal Farm Credit Bank	0.730	5/14/2018	\$ 15,000,000	\$ 14,954,901	\$ 14,941,800
Federal Home Loan Mortgage Corp.	2.000	5/15/2018	\$ 15,000,000	\$ 14,993,164	\$ 14,993,850
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,009,943	\$ 9,977,500
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,964,549	\$ 9,977,500
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,964,580	\$ 9,977,500
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,004,729	\$ 9,977,500
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,004,751	\$ 9,999,600
United States Treasury	1.000	5/31/2018	\$ 15,000,000	\$ 15,029,280	\$ 14,999,400
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,020,150	\$ 9,999,600

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Federal Home Loan Bank	1.250	6/8/2018	\$ 6,000,000	\$ 6,026,616	\$ 6,012,300
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,028,115	\$ 5,010,250
Federal Home Loan Bank	1.250	6/8/2018	\$ 270,000	\$ 270,508	\$ 270,554
Federal Home Loan Bank	1.250	6/8/2018	\$ 3,260,000	\$ 3,275,555	\$ 3,266,683
Federal Home Loan Bank	4.750	6/8/2018	\$ 2,230,000	\$ 2,332,923	\$ 2,330,595
Federal Farm Credit Bank	1.300	6/11/2018	\$ 1,000,000	\$ 1,004,852	\$ 1,002,290
Federal Farm Credit Bank	0.875	6/13/2018	\$ 10,000,000	\$ 10,002,535	\$ 9,974,800
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 1,902,000	\$ 1,998,811	\$ 1,994,209
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 9,080,000	\$ 9,531,289	\$ 9,520,198
Federal National Mortgage Assoc.	1.300	6/27/2018	\$ 15,000,000	\$ 15,031,029	\$ 15,023,400
Federal National Mortgage Assoc.	0.850	7/13/2018	\$ 10,000,000	\$ 9,986,791	\$ 9,962,200
Toyota Motor Credit Corp., MTN	1.550	7/13/2018	\$ 3,000,000	\$ 2,998,831	\$ 3,001,830
Federal National Mortgage Assoc.	0.750	7/27/2018	\$ 5,000,000	\$ 4,987,629	\$ 4,974,000
3M Co., MTN	1.375	8/7/2018	\$ 5,000,000	\$ 4,995,723	\$ 5,006,650
Berkshire Hathaway Inc., MTN	1.150	8/15/2018	\$ 5,000,000	\$ 4,999,560	\$ 4,975,450
Federal Home Loan Bank	1.000	9/7/2018	\$ 5,750,000	\$ 5,749,338	\$ 5,722,573
Federal Farm Credit Bank	0.875	9/14/2018	\$ 15,000,000	\$ 15,020,651	\$ 14,931,450
Federal National Mortgage Assoc.	1.875	9/18/2018	\$ 20,000,000	\$ 20,187,071	\$ 20,222,400
Federal Farm Credit Bank	1.020	9/24/2018	\$ 20,000,000	\$ 19,955,674	\$ 19,953,800
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,317	\$ 4,976,300
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,317	\$ 4,976,300
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,317	\$ 4,976,300
Microsoft Co., MTN	1.300	11/3/2018	\$ 4,000,000	\$ 3,996,249	\$ 4,000,920
Microsoft Co., MTN	1.300	11/3/2018	\$ 1,400,000	\$ 1,398,739	\$ 1,400,322
Microsoft Co., MTN	1.300	11/3/2018	\$ 10,000,000	\$ 9,994,399	\$ 10,002,300
Federal Agricultural Mortgage Corp.	1.610	11/14/2018	\$ 5,000,000	\$ 5,029,282	\$ 5,031,850
US Bancorp, MTN	1.950	11/15/2018	\$ 1,955,000	\$ 1,979,640	\$ 1,969,487
Wells Fargo Bank, MTN	0.000	11/28/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,037,700
Northwest Natural Gas Co., MTN	1.545	12/5/2018	\$ 23,000,000	\$ 23,000,000	\$ 23,000,460
Federal Agricultural Mortgage Corp.	0.000	12/27/2018	\$ 5,783,000	\$ 5,659,945	\$ 5,629,751

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Federal Home Loan Bank	1.250	1/16/2019	\$ 10,000,000	\$ 9,999,642	\$ 9,998,400
Federal Home Loan Bank	1.250	1/16/2019	\$ 5,000,000	\$ 4,999,821	\$ 4,999,200
Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,998,056	\$ 5,009,250
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,807,502	\$ 4,865,900
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,605	\$ 5,008,150
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,662	\$ 3,012,360
Federal Home Loan Mortgage Corp.	1.375	2/28/2019	\$ 5,000,000	\$ 5,000,000	\$ 4,994,950
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,997,708	\$ 9,963,700
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,998,853	\$ 4,981,850
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,162,076	\$ 12,032,645
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,985,982	\$ 6,947,220
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,994,801	\$ 4,964,750
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,003,040
Federal Agricultural Mortgage Corp.	1.420	5/22/2019	\$ 10,000,000	\$ 9,995,633	\$ 10,011,800
Federal Home Loan Mortgage Corp.	3.000	5/23/2019	\$ 9,700,000	\$ 9,698,555	\$ 9,682,928
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,997,737	\$ 6,992,510
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,977,050	\$ 5,952,060
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,384,496	\$ 1,378,894
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,599,046	\$ 10,554,632
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,063,676	\$ 10,085,400
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,003,431	\$ 9,922,500
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,275,366
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,783,269	\$ 11,774,276
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,859,000
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,635,163	\$ 3,624,297
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,994,207	\$ 2,965,200
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,990,344	\$ 4,942,000
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,995,947	\$ 4,940,300
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,993,203	\$ 4,937,050
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,984,423	\$ 9,865,100

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,994,126	\$ 6,930,770
Federal National Mortgage Assoc.	1.750	9/12/2019	\$ 20,000,000	\$ 20,093,205	\$ 20,161,400
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,990,524	\$ 9,941,700
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,276,287	\$ 2,283,451
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,996,320	\$ 4,944,550
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,992,681	\$ 15,036,150
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,862,931	\$ 14,913,300
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,978,377	\$ 2,971,230
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,987,224	\$ 10,060,500
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,219,284	\$ 6,237,500
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,413,073	\$ 17,325,185
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,015,878	\$ 1,014,770
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,083,098	\$ 10,147,700
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,976,200
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,992,371	\$ 10,000,000
Federal National Mortgage Assoc.	2.000	2/24/2021	\$ 6,675,000	\$ 6,674,334	\$ 6,656,711
Federal National Mortgage Assoc.	1.950	6/9/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,774,750
Federal Farm Credit Bank	2.350	6/23/2021	\$ 15,000,000	\$ 14,985,602	\$ 15,009,600
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,978,417	\$ 4,849,900
Federal Home Loan Bank	2.750	12/2/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,914,750
Federal Home Loan Bank	2.350	2/1/2022	\$ 15,000,000	\$ 15,000,000	\$ 15,022,800
			<u>\$ 1,732,639,000</u>	<u>\$ 1,732,600,241</u>	<u>\$ 1,731,273,126</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(Muni) = Municipal Bond

CITY OF PORTLAND, OREGON

February 28, 2017

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	197,391
US Bank	1,216,452
Wells Fargo Bank	15,157,436
<i>SUBTOTAL DDA Accounts</i>	<i>16,571,279</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	1,340,723
Albina Community Bank	245,040
Columbia State Bank	9,503
Beneficial State Bank	249,658
OnPoint Community Credit Union	249,476
Pacific Continental Bank	494,452
Willamette Community Bank	1,023,517
The Commerce Bank of Oregon	250,164
Umpqua Bank	245,656
Unitus Community Credit Union	249,387
US Bank	19,168
Wells Fargo Bank	6,378
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,383,124</i>
TOTAL BANK DEPOSITS	\$20,954,403

CITY OF PORTLAND, OREGON

February 28, 2017
(Unaudited)

