

CITY OF PORTLAND, OREGON

April 30, 2017

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 1,770,323,149
NET PORTFOLIO YIELD (mo. avg.)	1.14%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	453

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	175,000,000	175,381,722	175,197,600	9.9%
US Government Agency Securities	1,066,376,000	1,066,256,078	1,064,964,254	60.2%
Repurchase Agreements	-	-	-	0.0%
Bank Deposits & Interest Bearing Accounts	28,302,680	28,302,680	28,302,680	1.6%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	113,000,000	112,705,376	112,744,470	6.4%
Corporate Bonds	357,703,000	357,799,533	357,606,329	20.2%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	-	-	-	0.0%
State of Oregon - Local Government Investment Pool (LGIP)	31,507,816	31,507,816	31,507,816	1.8%
TOTAL	1,771,889,496	1,771,953,205	1,770,323,149	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Bank	303,534,000	303,640,761	303,221,699	17.1%
Federal National Mortgage Assoc.	290,207,000	290,070,574	289,773,823	16.4%
Federal Home Loan Mortgage Corp.	239,037,000	239,339,447	238,910,099	13.5%
United States Treasury	175,000,000	175,381,722	175,197,600	9.9%
Federal Farm Credit Bank	166,365,000	166,112,606	165,839,508	9.4%
Wells Fargo	77,578,000	77,564,631	77,700,769	4.4%
Federal Agricultural Mortgage Corp.	50,783,000	50,605,871	50,628,040	2.9%
Toyota Motor Credit Corp.	38,165,000	38,156,047	38,034,655	2.1%
US Bank	36,955,000	36,983,195	36,922,670	2.1%
Bank of Tokyo Mitsubishi UFJ Ltd. NY	35,000,000	34,935,367	34,948,200	2.0%

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Apple Inc., MTN	1.050	5/5/2017	\$ 10,000,000	\$ 9,999,892	\$ 10,000,200
Apple Inc., MTN	0.900	5/12/2017	\$ 5,000,000	\$ 4,999,942	\$ 4,999,950
Apple Inc., MTN	0.900	5/12/2017	\$ 2,000,000	\$ 1,999,977	\$ 1,999,980
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 10,000,000	\$ 10,001,298	\$ 10,001,500
Federal Home Loan Mortgage Corp.	1.250	5/12/2017	\$ 5,000,000	\$ 5,000,889	\$ 5,000,750
Toyota Motor Credit Corp., MTN	1.125	5/16/2017	\$ 5,000,000	\$ 4,999,917	\$ 5,000,150
Federal Home Loan Bank	0.875	5/24/2017	\$ 10,000,000	\$ 9,999,376	\$ 10,000,400
Federal Home Loan Mortgage Corp.	0.750	5/26/2017	\$ 15,000,000	\$ 14,999,729	\$ 14,998,800
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 5,705,000	\$ 5,704,948	\$ 5,705,057
Federal Home Loan Mortgage Corp.	0.720	5/26/2017	\$ 4,750,000	\$ 4,749,079	\$ 4,750,048
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,000,000	\$ 4,999,477	\$ 4,999,400
Federal Home Loan Bank	0.625	5/30/2017	\$ 10,000,000	\$ 9,998,959	\$ 9,998,800
Federal Home Loan Bank	0.625	5/30/2017	\$ 15,000,000	\$ 14,995,466	\$ 14,998,200
Federal Home Loan Bank	0.625	5/30/2017	\$ 5,355,000	\$ 5,353,998	\$ 5,354,357
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,998,521	\$ 9,999,300
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,997,533	\$ 9,999,300
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 9,997,743	\$ 9,999,300
United States Treasury	0.625	5/31/2017	\$ 10,000,000	\$ 10,000,746	\$ 9,999,300
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 1,099,000	\$ 1,098,912	\$ 1,098,890
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 10,000,000	\$ 9,999,626	\$ 9,999,000
Federal Home Loan Bank	1.000	6/9/2017	\$ 12,500,000	\$ 12,500,665	\$ 12,502,375
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 2,190,000	\$ 2,202,141	\$ 2,201,257
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 1,199,000	\$ 1,205,677	\$ 1,205,163
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 1,721,000	\$ 1,730,230	\$ 1,729,846
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.300	6/14/2017	\$ 25,000,000	\$ 24,959,375	\$ 24,968,500
BNP Paribas NY, CP	1.230	6/14/2017	\$ 18,000,000	\$ 17,972,325	\$ 17,977,320
Canadian Imperial Holdings Inc., CP	1.050	6/14/2017	\$ 10,000,000	\$ 9,986,875	\$ 9,987,400
Credit Suisse NY, CP	1.420	6/14/2017	\$ 15,000,000	\$ 14,973,375	\$ 14,981,100
Federal Home Loan Bank	0.925	6/15/2017	\$ 15,000,000	\$ 15,000,000	\$ 15,002,550
Wells Fargo Bank, MTN	0.000	6/15/2017	\$ 3,500,000	\$ 3,498,473	\$ 3,501,540

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Bank of NY Mellon, MTN	1.969	6/20/2017	\$ 5,001,000	\$ 5,006,894	\$ 5,005,351
Federal Home Loan Mortgage Corp.	0.000	6/22/2017	\$ 10,000,000	\$ 9,992,399	\$ 9,988,600
Federal Home Loan Bank	0.000	6/27/2017	\$ 7,000,000	\$ 6,993,910	\$ 6,991,250
Federal Home Loan Bank	0.000	6/27/2017	\$ 8,000,000	\$ 7,993,040	\$ 7,990,000
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.290	7/6/2017	\$ 10,000,000	\$ 9,975,992	\$ 9,979,700
Federal Agricultural Mortgage Corp.	0.650	7/10/2017	\$ 10,000,000	\$ 9,996,052	\$ 9,995,000
United States Treasury	0.625	7/31/2017	\$ 15,000,000	\$ 14,999,641	\$ 14,990,100
Federal Farm Credit Bank	0.750	8/3/2017	\$ 10,000,000	\$ 9,997,491	\$ 9,995,200
Canadian Imperial Holdings Inc., CP	1.250	8/17/2017	\$ 15,000,000	\$ 14,943,229	\$ 14,946,450
IBM Co., MTN	0.000	8/18/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,006,350
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,998,247	\$ 4,997,300
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,998,247	\$ 4,997,300
Federal Home Loan Bank	0.000	8/30/2017	\$ 10,584,000	\$ 10,553,333	\$ 10,553,412
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 15,000,000	\$ 14,996,740	\$ 14,995,650
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 10,000,000	\$ 9,998,826	\$ 9,997,100
US Bank NA, MTN	1.375	9/11/2017	\$ 5,000,000	\$ 4,999,660	\$ 5,000,850
JP Morgan Securities LLC, CP	1.390	9/14/2017	\$ 20,000,000	\$ 19,894,205	\$ 19,904,000
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 9,250,000	\$ 9,391,177	\$ 9,399,480
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 4,000,000	\$ 4,060,400	\$ 4,064,640
United States Treasury	1.000	9/15/2017	\$ 15,000,000	\$ 15,013,432	\$ 15,002,400
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 26,900,000	\$ 26,905,124	\$ 26,904,304
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 3,625,000	\$ 3,627,571	\$ 3,625,580
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 13,959,000	\$ 13,969,217	\$ 13,961,233
Federal National Mortgage Assoc.	1.000	9/27/2017	\$ 5,000,000	\$ 4,997,640	\$ 5,005,050
Federal Home Loan Bank	0.625	10/26/2017	\$ 3,000,000	\$ 2,998,445	\$ 2,994,810
Federal National Mortgage Assoc.	0.875	10/26/2017	\$ 17,631,000	\$ 17,634,820	\$ 17,621,832
The Coca-Cola Co., MTN	0.875	10/27/2017	\$ 2,000,000	\$ 1,999,783	\$ 1,997,060
United States Treasury	1.875	10/31/2017	\$ 10,000,000	\$ 10,051,647	\$ 10,040,600
Johnson & Johnson, MTN	1.125	11/21/2017	\$ 10,000,000	\$ 9,998,530	\$ 9,992,800
Federal Home Loan Mortgage Corp.	0.950	11/24/2017	\$ 8,060,000	\$ 8,060,000	\$ 8,056,212

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
United States Treasury	0.625	11/30/2017	\$ 15,000,000	\$ 14,979,776	\$ 14,962,500
Chevron Corp., MTN	1.104	12/5/2017	\$ 15,000,000	\$ 14,983,786	\$ 14,981,850
Chevron Corp., MTN	1.104	12/5/2017	\$ 5,000,000	\$ 4,999,080	\$ 4,993,950
Intel Corp., MTN	1.350	12/15/2017	\$ 3,884,000	\$ 3,880,997	\$ 3,886,292
Intel Corp., MTN	1.350	12/15/2017	\$ 8,340,000	\$ 8,334,457	\$ 8,344,921
Precision Castparts Corp., MTN	1.250	1/15/2018	\$ 4,840,000	\$ 4,831,670	\$ 4,835,741
Federal Agricultural Mortgage Corp.	0.000	1/18/2018	\$ 10,000,000	\$ 9,923,292	\$ 9,927,200
US Bank NA, MTN	1.350	1/26/2018	\$ 1,000,000	\$ 1,001,266	\$ 999,190
US Bank NA, MTN	1.350	1/26/2018	\$ 5,000,000	\$ 4,998,126	\$ 4,995,950
US Bank NA, MTN	1.450	1/29/2018	\$ 7,000,000	\$ 6,997,750	\$ 7,001,540
US Bank NA, MTN	1.450	1/29/2018	\$ 5,000,000	\$ 5,013,153	\$ 5,001,100
US Bank NA, MTN	1.450	1/29/2018	\$ 5,000,000	\$ 5,009,102	\$ 5,001,100
Federal Home Loan Bank	0.875	1/30/2018	\$ 10,000,000	\$ 9,998,977	\$ 9,982,000
United States Financing Corp.	0.000	2/8/2018	\$ 5,450,000	\$ 5,393,437	\$ 5,394,955
United States Treasury	3.500	2/15/2018	\$ 10,000,000	\$ 10,193,205	\$ 10,186,700
Cisco Systems Inc., MTN	1.400	2/28/2018	\$ 7,000,000	\$ 7,000,000	\$ 7,007,000
United States Treasury	2.750	2/28/2018	\$ 5,000,000	\$ 5,069,302	\$ 5,067,200
United States Treasury	2.750	2/28/2018	\$ 10,000,000	\$ 10,139,836	\$ 10,134,400
United States Treasury	0.750	2/28/2018	\$ 10,000,000	\$ 9,985,891	\$ 9,970,300
Chevron Corp., MTN	1.365	3/2/2018	\$ 4,000,000	\$ 4,000,000	\$ 3,997,880
Chevron Corp., MTN	1.365	3/2/2018	\$ 1,000,000	\$ 999,757	\$ 999,470
Chevron Corp., MTN	1.365	3/2/2018	\$ 8,000,000	\$ 7,999,280	\$ 7,995,760
Exxon Mobil Corp., MTN	1.305	3/6/2018	\$ 8,000,000	\$ 8,000,000	\$ 7,999,520
Berkshire Hathaway Inc., MTN	1.450	3/7/2018	\$ 2,000,000	\$ 1,999,664	\$ 2,002,500
Federal Home Loan Bank	1.375	3/9/2018	\$ 10,000,000	\$ 10,057,697	\$ 10,027,600
Federal Home Loan Bank	0.875	3/19/2018	\$ 3,335,000	\$ 3,328,086	\$ 3,327,430
Federal Home Loan Bank	0.875	3/19/2018	\$ 3,250,000	\$ 3,246,166	\$ 3,242,623
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 10,000,000	\$ 9,981,994	\$ 9,976,400
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 2,042,000	\$ 2,038,210	\$ 2,037,181
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 2,166,000	\$ 2,161,401	\$ 2,160,888

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 3,870,000	\$ 3,876,080	\$ 3,860,867
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 3,075,000	\$ 3,079,833	\$ 3,067,743
United States Treasury	0.000	3/29/2018	\$ 10,000,000	\$ 9,907,500	\$ 9,906,400
Federal Home Loan Bank	0.875	4/12/2018	\$ 10,000,000	\$ 9,999,687	\$ 9,974,400
Federal Farm Credit Bank	0.750	4/18/2018	\$ 10,000,000	\$ 9,975,565	\$ 9,961,400
Wells Fargo Co., MTN	0.000	4/23/2018	\$ 10,979,000	\$ 10,986,124	\$ 11,026,759
Federal Home Loan Bank	1.125	4/25/2018	\$ 5,000,000	\$ 4,999,282	\$ 4,998,550
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,569	\$ 2,999,130
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,082	\$ 2,999,130
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 5,000,000	\$ 5,000,000	\$ 4,989,000
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 4,525,000	\$ 4,502,750	\$ 4,515,045
Apple Inc., MTN	1.000	5/3/2018	\$ 10,000,000	\$ 9,965,223	\$ 9,975,200
Federal Home Loan Mortgage Corp.	0.900	5/10/2018	\$ 13,850,000	\$ 13,843,493	\$ 13,822,162
Federal Farm Credit Bank	0.730	5/14/2018	\$ 15,000,000	\$ 14,961,314	\$ 14,947,950
Federal Home Loan Mortgage Corp.	2.000	5/15/2018	\$ 15,000,000	\$ 14,994,134	\$ 14,997,900
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,004,067	\$ 9,968,700
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,969,537	\$ 9,968,700
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,969,510	\$ 9,968,700
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,008,552	\$ 9,968,700
United States Treasury	1.000	5/31/2018	\$ 15,000,000	\$ 15,025,372	\$ 14,974,200
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,004,116	\$ 9,982,800
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,017,461	\$ 9,982,800
Federal Home Loan Bank	1.250	6/8/2018	\$ 6,000,000	\$ 6,023,029	\$ 6,003,300
Federal Home Loan Bank	1.250	6/8/2018	\$ 3,260,000	\$ 3,273,459	\$ 3,261,793
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,024,325	\$ 5,002,750
Federal Home Loan Bank	1.250	6/8/2018	\$ 15,000,000	\$ 15,011,940	\$ 15,008,250
Federal Home Loan Bank	1.250	6/8/2018	\$ 2,000,000	\$ 2,001,453	\$ 2,001,100
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,004,577	\$ 5,002,750
Federal Home Loan Bank	1.250	6/8/2018	\$ 270,000	\$ 270,440	\$ 270,149
Federal Home Loan Bank	1.250	6/8/2018	\$ 10,000,000	\$ 10,008,415	\$ 10,005,500

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Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,003,688	\$ 5,002,750
Federal Home Loan Bank	4.750	6/8/2018	\$ 2,230,000	\$ 2,319,051	\$ 2,317,974
Federal Farm Credit Bank	1.300	6/11/2018	\$ 1,000,000	\$ 1,004,202	\$ 1,001,740
Federal Farm Credit Bank	0.875	6/13/2018	\$ 10,000,000	\$ 10,002,197	\$ 9,976,000
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 9,080,000	\$ 9,471,118	\$ 9,449,828
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 1,902,000	\$ 1,985,903	\$ 1,979,468
Federal Farm Credit Bank	1.170	6/14/2018	\$ 10,560,000	\$ 10,563,202	\$ 10,554,720
Federal National Mortgage Assoc.	1.300	6/27/2018	\$ 15,000,000	\$ 15,027,013	\$ 15,013,650
Federal National Mortgage Assoc.	0.850	7/13/2018	\$ 10,000,000	\$ 9,988,445	\$ 9,959,500
Toyota Motor Credit Corp., MTN	1.550	7/13/2018	\$ 3,000,000	\$ 2,998,977	\$ 3,000,990
Federal National Mortgage Assoc.	0.750	7/27/2018	\$ 5,000,000	\$ 4,989,136	\$ 4,966,500
3M Co., MTN	1.375	8/7/2018	\$ 5,000,000	\$ 4,996,234	\$ 5,005,200
Berkshire Hathaway Inc., MTN	1.150	8/15/2018	\$ 5,000,000	\$ 4,999,612	\$ 4,984,300
Federal Home Loan Bank	1.000	9/7/2018	\$ 5,750,000	\$ 5,749,413	\$ 5,724,068
Federal Farm Credit Bank	0.875	9/14/2018	\$ 15,000,000	\$ 15,018,348	\$ 14,921,550
Federal National Mortgage Assoc.	1.875	9/18/2018	\$ 20,000,000	\$ 20,166,359	\$ 20,174,600
Federal Farm Credit Bank	1.020	9/24/2018	\$ 20,000,000	\$ 19,960,529	\$ 19,932,200
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,495	\$ 4,972,150
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,495	\$ 4,972,150
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,495	\$ 4,972,150
Microsoft Co., MTN	1.300	11/3/2018	\$ 4,000,000	\$ 3,996,633	\$ 3,994,200
Microsoft Co., MTN	1.300	11/3/2018	\$ 1,400,000	\$ 1,398,868	\$ 1,397,970
Microsoft Co., MTN	1.300	11/3/2018	\$ 10,000,000	\$ 9,994,973	\$ 9,985,500
Federal Agricultural Mortgage Corp.	1.610	11/14/2018	\$ 5,000,000	\$ 5,026,334	\$ 5,028,250
US Bancorp, MTN	1.950	11/15/2018	\$ 1,955,000	\$ 1,977,037	\$ 1,965,850
Wells Fargo Bank, MTN	0.000	11/28/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,054,800
Northwest Natural Gas Co., MTN	1.545	12/5/2018	\$ 23,000,000	\$ 23,000,000	\$ 22,988,500
Federal Agricultural Mortgage Corp.	0.000	12/27/2018	\$ 5,783,000	\$ 5,671,522	\$ 5,641,490
Federal Home Loan Bank	1.250	1/16/2019	\$ 5,000,000	\$ 4,999,837	\$ 4,994,500
Federal Home Loan Bank	1.250	1/16/2019	\$ 10,000,000	\$ 9,999,675	\$ 9,989,000

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Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,998,231	\$ 5,004,300
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,824,724	\$ 4,847,550
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,640	\$ 5,005,950
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,691	\$ 3,013,230
Federal Home Loan Mortgage Corp.	1.375	2/28/2019	\$ 5,000,000	\$ 5,000,000	\$ 4,999,450
Federal Home Loan Bank	1.375	3/18/2019	\$ 10,000,000	\$ 9,978,394	\$ 10,006,800
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,998,946	\$ 4,980,500
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,997,893	\$ 9,961,000
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,162,309	\$ 12,055,515
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,987,099	\$ 6,957,090
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,995,203	\$ 4,969,250
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,002,800
Federal Agricultural Mortgage Corp.	1.420	5/22/2019	\$ 10,000,000	\$ 9,995,969	\$ 10,001,700
Federal Home Loan Mortgage Corp.	3.000	5/23/2019	\$ 9,700,000	\$ 9,698,666	\$ 9,694,956
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,997,912	\$ 6,983,830
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,978,806	\$ 5,953,260
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,384,917	\$ 1,379,172
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,599,119	\$ 10,553,996
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,058,814	\$ 10,077,700
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,001,261	\$ 9,930,400
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,279,999
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,784,537	\$ 11,779,114
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,861,400
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,632,096	\$ 3,621,350
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,994,624	\$ 2,965,590
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,991,039	\$ 4,942,650
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,996,234	\$ 4,949,400
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,993,685	\$ 4,939,350
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,985,524	\$ 9,881,200
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,994,540	\$ 6,931,890

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal National Mortgage Assoc.	1.750	9/12/2019	\$ 20,000,000	\$ 20,086,883	\$ 20,140,600
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,991,162	\$ 9,934,700
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,277,206	\$ 2,277,451
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,996,566	\$ 4,948,900
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,993,169	\$ 15,017,550
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,872,030	\$ 14,918,700
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 3,845,498	\$ 3,861,374
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,979,788	\$ 2,975,460
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,988,018	\$ 10,043,200
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,221,167	\$ 6,248,375
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,421,067	\$ 17,367,656
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,078,401	\$ 10,178,300
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,014,981	\$ 1,017,830
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,983,058	\$ 4,974,400
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,983,058	\$ 4,974,400
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,998,200
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,908,556	\$ 2,925,655
Federal Home Loan Mortgage Corp.	1.870	9/15/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,006,150
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,992,701	\$ 10,034,400
Federal National Mortgage Assoc.	2.000	2/24/2021	\$ 6,675,000	\$ 6,674,363	\$ 6,675,200
Federal National Mortgage Assoc.	1.950	6/9/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,860,000
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,979,266	\$ 4,869,900
Federal Home Loan Bank	2.750	12/2/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000
Federal Home Loan Bank	2.350	2/1/2022	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
			<u>\$ 1,712,079,000</u>	<u>\$ 1,712,142,709</u>	<u>\$ 1,710,512,653</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note
(Muni) = Municipal Bond

CITY OF PORTLAND, OREGON

April 30, 2017

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	290,207
US Bank	2,201,780
Wells Fargo Bank	21,424,371
<i>SUBTOTAL DDA Accounts</i>	<i>23,916,357</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	1,341,844
Albina Community Bank	245,070
Columbia State Bank	9,503
Beneficial State Bank	249,734
OnPoint Community Credit Union	249,560
Pacific Continental Bank	494,609
Willamette Community Bank	1,025,064
The Commerce Bank of Oregon	250,225
Umpqua Bank	245,718
Unitus Community Credit Union	249,450
US Bank	19,168
Wells Fargo Bank	6,380
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,386,323</i>
TOTAL BANK DEPOSITS	\$28,302,680

CITY OF PORTLAND, OREGON

April 30, 2017
(Unaudited)

