

# CITY OF PORTLAND, OREGON

May 31, 2017

(Unaudited)

## INVESTMENT PORTFOLIO SUMMARY

<b>PORTFOLIO MARKET VALUE</b>	\$ 1,707,401,593
<b>NET PORTFOLIO YIELD (mo. avg.)</b>	1.15%
<b>WEIGHTED AVERAGE MATURITY/days (mo. avg.)</b>	430

<b>Investment Type</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>%</b>
US Treasury Securities	145,000,000	145,461,238	145,239,450	8.5%
US Government Agency Securities	1,025,926,000	1,025,398,714	1,024,190,707	60.0%
Repurchase Agreements	10,000,000	10,000,000	10,000,000	0.6%
Bank Deposits & Interest Bearing Accounts	33,152,927	33,152,927	33,152,927	1.9%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	113,000,000	112,831,003	112,857,220	6.6%
Corporate Bonds	335,703,000	335,759,446	335,707,381	19.7%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	-	-	-	0.0%
State of Oregon - Local Government Investment Pool (LGIP)	46,253,908	46,253,908	46,253,908	2.7%
<b>TOTAL</b>	<b>1,709,035,835</b>	<b>1,708,857,237</b>	<b>1,707,401,593</b>	<b>100.0%</b>

<b>Top 10 - Per Issuer Holdings</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>%</b>
Federal Home Loan Bank	302,044,000	302,045,398	301,656,800	17.7%
Federal National Mortgage Assoc.	285,342,000	285,058,675	284,753,019	16.7%
Federal Home Loan Mortgage Corp.	188,882,000	189,164,429	188,792,484	11.1%
Federal Farm Credit Bank	171,365,000	171,083,863	170,809,797	10.0%
United States Treasury	145,000,000	145,461,238	145,239,450	8.5%
Wells Fargo	77,578,000	77,567,048	77,716,301	4.6%
Federal Agricultural Mortgage Corp.	50,783,000	50,621,309	50,661,059	3.0%
US Bank	36,955,000	36,979,957	36,934,792	2.2%
Bank of Tokyo Mitsubishi UFJ Ltd. NY	35,000,000	34,974,461	34,980,500	2.0%
Toyota Motor Credit Corp.	33,165,000	33,156,537	33,119,971	1.9%

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 10,000,000	\$ 9,999,988	\$ 10,000,000
Wells Fargo Co., MTN	1.150	6/2/2017	\$ 1,099,000	\$ 1,098,997	\$ 1,099,000
Federal Home Loan Bank	1.000	6/9/2017	\$ 12,500,000	\$ 12,500,136	\$ 12,500,250
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 1,721,000	\$ 1,723,417	\$ 1,723,375
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 1,199,000	\$ 1,200,749	\$ 1,200,655
Federal National Mortgage Assoc.	5.375	6/12/2017	\$ 2,190,000	\$ 2,193,180	\$ 2,193,022
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.300	6/14/2017	\$ 25,000,000	\$ 24,987,361	\$ 24,991,000
BNP Paribas NY, CP	1.230	6/14/2017	\$ 18,000,000	\$ 17,991,390	\$ 17,993,520
Canadian Imperial Holdings Inc., CP	1.050	6/14/2017	\$ 10,000,000	\$ 9,995,917	\$ 9,996,400
Credit Suisse NY, CP	1.420	6/14/2017	\$ 15,000,000	\$ 14,991,717	\$ 14,994,600
Federal Home Loan Bank	0.925	6/15/2017	\$ 15,000,000	\$ 15,000,000	\$ 15,000,150
Wells Fargo Bank, MTN	0.000	6/15/2017	\$ 3,500,000	\$ 3,499,502	\$ 3,500,560
Bank of NY Mellon, MTN	1.969	6/20/2017	\$ 5,001,000	\$ 5,003,240	\$ 5,002,350
Federal Home Loan Mortgage Corp.	0.000	6/22/2017	\$ 10,000,000	\$ 9,996,930	\$ 9,995,400
Federal Home Loan Bank	0.000	6/27/2017	\$ 8,000,000	\$ 7,996,760	\$ 7,995,440
Federal Home Loan Bank	0.000	6/27/2017	\$ 7,000,000	\$ 6,997,165	\$ 6,996,010
Bank of Tokyo Mitsubishi UFJ Ltd. NY, CP	1.290	7/6/2017	\$ 10,000,000	\$ 9,987,100	\$ 9,989,500
Federal Agricultural Mortgage Corp.	0.650	7/10/2017	\$ 10,000,000	\$ 9,997,801	\$ 9,995,700
Federal Home Loan Bank	0.000	7/19/2017	\$ 10,000,000	\$ 9,987,546	\$ 9,987,700
United States Treasury	0.625	7/31/2017	\$ 15,000,000	\$ 14,999,762	\$ 14,994,900
Federal Farm Credit Bank	0.750	8/3/2017	\$ 10,000,000	\$ 9,998,328	\$ 9,995,000
Canadian Imperial Holdings Inc., CP	1.250	8/17/2017	\$ 15,000,000	\$ 14,959,375	\$ 14,962,800
IBM Co., MTN	0.000	8/18/2017	\$ 5,000,000	\$ 5,000,000	\$ 5,005,550
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,998,708	\$ 4,996,800
Federal Home Loan Bank	0.750	8/28/2017	\$ 5,000,000	\$ 4,998,708	\$ 4,996,800
Federal Home Loan Bank	0.000	8/30/2017	\$ 10,584,000	\$ 10,561,125	\$ 10,559,128
Federal Home Loan Bank	0.000	8/31/2017	\$ 10,000,000	\$ 9,976,299	\$ 9,976,200
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 15,000,000	\$ 14,997,530	\$ 15,000,150
Wells Fargo Co., MTN	1.400	9/8/2017	\$ 10,000,000	\$ 9,999,110	\$ 10,000,100
US Bank NA, MTN	1.375	9/11/2017	\$ 5,000,000	\$ 4,999,741	\$ 5,000,650

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
JP Morgan Securities LLC, CP	1.390	9/14/2017	\$ 20,000,000	\$ 19,918,144	\$ 19,929,400
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 4,000,000	\$ 4,046,530	\$ 4,046,960
General Electric Capital Corp., MTN	5.625	9/15/2017	\$ 9,250,000	\$ 9,358,759	\$ 9,358,595
United States Treasury	1.000	9/15/2017	\$ 15,000,000	\$ 15,010,415	\$ 14,997,600
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 3,625,000	\$ 3,627,002	\$ 3,624,638
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 13,959,000	\$ 13,966,954	\$ 13,957,604
Federal National Mortgage Assoc.	1.000	9/20/2017	\$ 26,900,000	\$ 26,903,990	\$ 26,897,310
Federal National Mortgage Assoc.	1.000	9/27/2017	\$ 5,000,000	\$ 4,998,138	\$ 4,999,300
Federal Home Loan Bank	0.625	10/26/2017	\$ 3,000,000	\$ 2,998,719	\$ 2,995,080
Federal National Mortgage Assoc.	0.875	10/26/2017	\$ 17,631,000	\$ 17,634,147	\$ 17,614,956
The Coca-Cola Co., MTN	0.875	10/27/2017	\$ 2,000,000	\$ 1,999,821	\$ 1,997,020
United States Treasury	1.875	10/31/2017	\$ 10,000,000	\$ 10,042,945	\$ 10,032,000
Johnson & Johnson, MTN	1.125	11/21/2017	\$ 10,000,000	\$ 9,998,756	\$ 9,998,000
Federal Home Loan Mortgage Corp.	0.950	11/24/2017	\$ 8,060,000	\$ 8,060,000	\$ 8,051,456
United States Treasury	0.625	11/30/2017	\$ 15,000,000	\$ 14,982,706	\$ 14,962,500
Chevron Corp., MTN	1.104	12/5/2017	\$ 15,000,000	\$ 14,986,124	\$ 14,984,550
Chevron Corp., MTN	1.104	12/5/2017	\$ 5,000,000	\$ 4,999,213	\$ 4,994,850
Intel Corp., MTN	1.350	12/15/2017	\$ 8,340,000	\$ 8,335,221	\$ 8,341,918
Intel Corp., MTN	1.350	12/15/2017	\$ 3,884,000	\$ 3,881,411	\$ 3,884,893
Precision Castparts Corp., MTN	1.250	1/15/2018	\$ 4,840,000	\$ 4,832,683	\$ 4,837,193
Federal Agricultural Mortgage Corp.	0.000	1/18/2018	\$ 10,000,000	\$ 9,932,333	\$ 9,932,600
US Bank NA, MTN	1.350	1/26/2018	\$ 1,000,000	\$ 1,001,100	\$ 999,750
US Bank NA, MTN	1.350	1/26/2018	\$ 5,000,000	\$ 4,998,344	\$ 4,998,750
US Bank NA, MTN	1.450	1/29/2018	\$ 5,000,000	\$ 5,007,922	\$ 5,002,400
US Bank NA, MTN	1.450	1/29/2018	\$ 5,000,000	\$ 5,011,447	\$ 5,002,400
US Bank NA, MTN	1.450	1/29/2018	\$ 7,000,000	\$ 6,998,010	\$ 7,003,360
Federal Home Loan Bank	0.875	1/30/2018	\$ 10,000,000	\$ 9,999,094	\$ 9,978,800
United States Financing Corp.	0.000	2/8/2018	\$ 5,450,000	\$ 5,399,744	\$ 5,401,877
Federal Farm Credit Bank	0.000	2/13/2018	\$ 5,000,000	\$ 4,959,867	\$ 4,961,800
United States Treasury	3.500	2/15/2018	\$ 10,000,000	\$ 10,172,623	\$ 10,161,300

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<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Cisco Systems Inc., MTN	1.400	2/28/2018	\$ 7,000,000	\$ 7,000,000	\$ 7,004,410
United States Treasury	2.750	2/28/2018	\$ 10,000,000	\$ 10,125,577	\$ 10,115,200
United States Treasury	2.750	2/28/2018	\$ 5,000,000	\$ 5,062,235	\$ 5,057,600
United States Treasury	0.750	2/28/2018	\$ 10,000,000	\$ 9,987,330	\$ 9,967,600
Chevron Corp., MTN	1.365	3/2/2018	\$ 4,000,000	\$ 4,000,000	\$ 4,000,880
Chevron Corp., MTN	1.365	3/2/2018	\$ 8,000,000	\$ 7,999,354	\$ 8,001,760
Chevron Corp., MTN	1.365	3/2/2018	\$ 1,000,000	\$ 999,782	\$ 1,000,220
Exxon Mobil Corp., MTN	1.305	3/6/2018	\$ 8,000,000	\$ 8,000,000	\$ 7,999,760
Berkshire Hathaway Inc., MTN	1.450	3/7/2018	\$ 2,000,000	\$ 1,999,698	\$ 2,002,800
Federal Home Loan Bank	1.375	3/9/2018	\$ 10,000,000	\$ 10,051,909	\$ 10,007,400
Federal Home Loan Bank	0.875	3/19/2018	\$ 3,250,000	\$ 3,246,539	\$ 3,241,745
Federal Home Loan Bank	0.875	3/19/2018	\$ 13,495,000	\$ 13,464,615	\$ 13,460,723
Federal Home Loan Bank	0.875	3/19/2018	\$ 3,370,000	\$ 3,362,555	\$ 3,361,440
Federal Home Loan Bank	0.875	3/19/2018	\$ 3,335,000	\$ 3,328,758	\$ 3,326,529
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 3,870,000	\$ 3,875,505	\$ 3,859,590
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 3,075,000	\$ 3,079,376	\$ 3,066,728
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 2,166,000	\$ 2,161,835	\$ 2,160,173
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 1,660,000	\$ 1,656,085	\$ 1,655,535
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 2,042,000	\$ 2,038,568	\$ 2,036,507
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 10,000,000	\$ 9,983,696	\$ 9,973,100
United States Treasury	0.000	3/29/2018	\$ 10,000,000	\$ 9,916,111	\$ 9,908,400
Federal Home Loan Bank	0.875	4/12/2018	\$ 10,000,000	\$ 9,999,715	\$ 9,972,700
Federal Farm Credit Bank	0.750	4/18/2018	\$ 10,000,000	\$ 9,977,742	\$ 9,962,600
Wells Fargo Co., MTN	0.000	4/23/2018	\$ 10,979,000	\$ 10,985,508	\$ 11,030,711
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,606	\$ 2,997,630
Federal Home Loan Bank	1.125	4/25/2018	\$ 5,000,000	\$ 4,999,344	\$ 4,996,050
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,162	\$ 2,997,630
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 4,525,000	\$ 4,504,666	\$ 4,514,864
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 5,000,000	\$ 5,000,000	\$ 4,988,800
Apple Inc., MTN	1.000	5/3/2018	\$ 10,000,000	\$ 9,968,193	\$ 9,969,600

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Federal Home Loan Mortgage Corp.	0.900	5/10/2018	\$ 13,850,000	\$ 13,844,039	\$ 13,818,422
United States Financing Corp.	0.000	5/11/2018	\$ 6,060,000	\$ 5,991,240	\$ 5,983,341
United States Financing Corp.	0.000	5/11/2018	\$ 3,000,000	\$ 2,965,960	\$ 2,962,050
United States Financing Corp.	0.000	5/11/2018	\$ 2,000,000	\$ 1,977,512	\$ 1,974,700
Federal Farm Credit Bank	0.730	5/14/2018	\$ 15,000,000	\$ 14,964,521	\$ 14,945,550
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,003,736	\$ 9,964,800
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,972,016	\$ 9,964,800
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,971,991	\$ 9,964,800
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,007,856	\$ 9,964,800
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 13,475,000	\$ 13,432,404	\$ 13,427,568
United States Treasury	2.375	5/31/2018	\$ 5,000,000	\$ 5,059,650	\$ 5,057,400
United States Treasury	2.375	5/31/2018	\$ 5,000,000	\$ 5,058,611	\$ 5,057,400
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,003,794	\$ 9,979,300
United States Treasury	1.000	5/31/2018	\$ 15,000,000	\$ 15,023,386	\$ 14,968,950
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,016,094	\$ 9,979,300
Federal Home Loan Bank	1.250	6/8/2018	\$ 10,000,000	\$ 10,007,760	\$ 10,001,700
Federal Home Loan Bank	1.250	6/8/2018	\$ 270,000	\$ 270,406	\$ 270,046
Federal Home Loan Bank	1.250	6/8/2018	\$ 1,000,000	\$ 1,000,450	\$ 1,000,170
Federal Home Loan Bank	1.250	6/8/2018	\$ 15,000,000	\$ 15,011,010	\$ 15,002,550
Federal Home Loan Bank	1.250	6/8/2018	\$ 2,000,000	\$ 2,001,340	\$ 2,000,340
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,004,220	\$ 5,000,850
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,003,401	\$ 5,000,850
Federal Home Loan Bank	1.250	6/8/2018	\$ 6,000,000	\$ 6,021,235	\$ 6,001,020
Federal Home Loan Bank	1.250	6/8/2018	\$ 3,260,000	\$ 3,272,410	\$ 3,260,554
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,022,431	\$ 5,000,850
Federal Home Loan Bank	4.750	6/8/2018	\$ 2,230,000	\$ 2,312,115	\$ 2,311,640
Federal Farm Credit Bank	1.300	6/11/2018	\$ 1,000,000	\$ 1,003,877	\$ 1,000,720
Federal Farm Credit Bank	0.875	6/13/2018	\$ 10,000,000	\$ 10,002,028	\$ 9,959,000
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 1,902,000	\$ 1,979,449	\$ 1,972,336
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 9,080,000	\$ 9,441,032	\$ 9,415,778

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	1.170	6/14/2018	\$ 10,560,000	\$ 10,562,956	\$ 10,552,714
Federal National Mortgage Assoc.	1.300	6/27/2018	\$ 15,000,000	\$ 15,025,004	\$ 15,010,500
Federal National Mortgage Assoc.	0.850	7/13/2018	\$ 10,000,000	\$ 9,989,273	\$ 9,961,700
Toyota Motor Credit Corp., MTN	1.550	7/13/2018	\$ 3,000,000	\$ 2,999,050	\$ 3,003,420
Federal National Mortgage Assoc.	0.750	7/27/2018	\$ 5,000,000	\$ 4,989,889	\$ 4,971,650
3M Co., MTN	1.375	8/7/2018	\$ 5,000,000	\$ 4,996,489	\$ 5,008,550
Berkshire Hathaway Inc., MTN	1.150	8/15/2018	\$ 5,000,000	\$ 4,999,638	\$ 4,985,500
Federal Home Loan Bank	1.000	9/7/2018	\$ 5,750,000	\$ 5,749,451	\$ 5,725,275
Federal Farm Credit Bank	0.875	9/14/2018	\$ 15,000,000	\$ 15,017,197	\$ 14,925,150
Federal National Mortgage Assoc.	1.875	9/18/2018	\$ 20,000,000	\$ 20,156,004	\$ 20,160,200
Federal Farm Credit Bank	1.020	9/24/2018	\$ 20,000,000	\$ 19,962,957	\$ 19,935,000
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,584	\$ 4,975,300
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,584	\$ 4,975,300
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,998,584	\$ 4,975,300
Microsoft Co., MTN	1.300	11/3/2018	\$ 10,000,000	\$ 9,995,260	\$ 9,991,500
Microsoft Co., MTN	1.300	11/3/2018	\$ 1,400,000	\$ 1,398,932	\$ 1,398,810
Microsoft Co., MTN	1.300	11/3/2018	\$ 4,000,000	\$ 3,996,825	\$ 3,996,600
Federal Agricultural Mortgage Corp.	1.610	11/14/2018	\$ 5,000,000	\$ 5,024,861	\$ 5,026,450
US Bancorp, MTN	1.950	11/15/2018	\$ 1,955,000	\$ 1,975,736	\$ 1,965,772
Wells Fargo Bank, MTN	0.000	11/28/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,045,000
Northwest Natural Gas Co., MTN	1.545	12/5/2018	\$ 23,000,000	\$ 23,000,000	\$ 22,992,410
Federal Agricultural Mortgage Corp.	0.000	12/27/2018	\$ 5,783,000	\$ 5,677,311	\$ 5,647,909
Federal Home Loan Bank	1.250	1/16/2019	\$ 5,000,000	\$ 4,999,845	\$ 4,996,150
Federal Home Loan Bank	1.250	1/16/2019	\$ 10,000,000	\$ 9,999,692	\$ 9,992,300
Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,998,318	\$ 5,006,050
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,833,335	\$ 4,873,050
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,657	\$ 5,008,700
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,705	\$ 3,011,820
Federal Home Loan Mortgage Corp.	1.375	2/28/2019	\$ 5,000,000	\$ 5,000,000	\$ 4,999,100
Federal Home Loan Bank	1.375	3/18/2019	\$ 10,000,000	\$ 9,979,381	\$ 10,009,300

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Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,997,986	\$ 9,964,400
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,998,992	\$ 4,982,200
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,162,426	\$ 12,131,181
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,987,658	\$ 6,961,710
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,995,404	\$ 4,973,950
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,002,720
Federal Agricultural Mortgage Corp.	1.420	5/22/2019	\$ 10,000,000	\$ 9,996,138	\$ 10,000,700
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,997,999	\$ 6,991,880
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,994,476	\$ 3,001,800
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,994,476	\$ 3,001,800
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,990,794	\$ 5,003,000
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,990,794	\$ 5,003,000
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,990,794	\$ 5,003,000
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,979,684	\$ 5,954,580
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,385,128	\$ 1,379,478
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,599,156	\$ 10,554,844
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,056,383	\$ 10,086,100
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,000,175	\$ 9,932,200
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,279,773
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,785,171	\$ 11,778,878
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,864,800
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,630,562	\$ 3,620,883
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,994,833	\$ 2,969,190
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,991,387	\$ 4,948,650
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,996,378	\$ 4,955,650
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,993,926	\$ 4,946,200
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,986,075	\$ 9,884,800
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,994,747	\$ 6,939,240
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,991,480	\$ 9,946,400
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,277,666	\$ 2,278,527

# CITY OF PORTLAND, OREGON

May 31, 2017

(Unaudited)

## PORTFOLIO HOLDINGS

<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,996,689	\$ 4,954,800
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,993,414	\$ 15,015,600
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,876,579	\$ 14,939,850
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 3,852,182	\$ 3,869,404
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,980,494	\$ 2,976,390
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,988,414	\$ 10,048,900
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,222,109	\$ 6,250,938
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,425,064	\$ 17,390,295
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,014,532	\$ 1,017,780
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,076,053	\$ 10,177,800
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,983,549	\$ 4,979,150
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,983,549	\$ 4,979,150
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,002,000
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,908,459	\$ 2,924,580
Federal Home Loan Mortgage Corp.	1.870	9/15/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,006,450
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,992,866	\$ 10,057,700
Federal National Mortgage Assoc.	2.000	2/24/2021	\$ 6,675,000	\$ 6,674,377	\$ 6,676,068
Federal National Mortgage Assoc.	1.950	6/9/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,926,000
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,979,690	\$ 4,886,800
Federal Home Loan Bank	2.750	12/2/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 15,005,250
			<b>\$ 1,619,629,000</b>	<b>\$ 1,619,450,402</b>	<b>\$ 1,617,994,758</b>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(Muni) = Municipal Bond



# CITY OF PORTLAND, OREGON

May 31, 2017

(Unaudited)

## BANK DEPOSITS

### Operating Accounts (DDA\*)

<b>BANK / CREDIT UNION</b>	<b>DEPOSIT</b>
Key Bank	70,761
US Bank	248,054
Wells Fargo Bank	28,446,276
<i>SUBTOTAL DDA Accounts</i>	<i>28,765,091</i>

\* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

### Interest Bearing Accounts / CD's

<b>BANK / CREDIT UNION</b>	<b>DEPOSIT</b>
Advantis Credit Union	1,342,414
Albina Community Bank	245,103
Columbia State Bank	9,503
Beneficial State Bank	249,775
OnPoint Community Credit Union	249,602
Pacific Continental Bank	494,688
Willamette Community Bank	1,025,713
The Commerce Bank of Oregon	250,258
Umpqua Bank	245,749
Unitus Community Credit Union	249,481
US Bank	19,168
Wells Fargo Bank	6,381
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,387,836</i>
<b>TOTAL BANK DEPOSITS</b>	<b>\$33,152,927</b>

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