

CITY OF PORTLAND, OREGON

February 28, 2018

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 1,925,163,081
GROSS PORTFOLIO YIELD (mo. avg.)	1.52%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	433

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	306,000,000	305,121,379	304,654,240	15.8%
US Government Agency Securities	1,329,055,000	1,327,383,867	1,325,919,780	68.9%
Repurchase Agreements	-	-	-	0.0%
Bank Deposits & Interest Bearing Accounts	37,867,034	37,867,034	37,867,034	2.0%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	-	-	-	0.0%
Corporate Bonds	188,789,000	188,745,532	187,641,491	9.7%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	20,000,000	19,995,221	19,804,400	1.0%
Oregon - Local Government Investment Pool (LGIP)	49,276,137	49,276,137	49,276,137	2.6%
TOTAL	1,930,987,170	1,928,389,169	1,925,163,081	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Mortgage Corp.	409,880,000	409,354,996	404,087,138	21.0%
Federal Home Loan Bank	350,175,000	349,913,254	347,862,453	18.1%
United States Treasury	306,000,000	305,121,379	304,654,240	15.8%
Federal National Mortgage Assoc.	244,942,000	243,952,366	242,763,055	12.6%
Federal Farm Credit Bank	194,365,000	194,034,325	192,301,019	10.0%
Federal Agricultural Mrtgage Corp.	78,500,000	78,293,885	77,285,465	4.0%
United States Financing Corp.	40,193,000	40,768,544	40,682,609	2.1%
Wells Fargo	37,979,000	37,970,656	37,851,932	2.0%
Toyota Motor Credit Corp.	33,165,000	33,160,050	32,962,337	1.7%
Northwest Natural Gas Co.	23,000,000	23,000,000	22,859,470	1.2%

CITY OF PORTLAND, OREGON

February 28, 2018

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Chevron Corp., MTN	1.365	3/2/2018	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
Chevron Corp., MTN	1.365	3/2/2018	\$ 8,000,000	\$ 7,999,990	\$ 8,000,000
Chevron Corp., MTN	1.365	3/2/2018	\$ 1,000,000	\$ 999,997	\$ 1,000,000
Exxon Mobil Corp., MTN	1.305	3/6/2018	\$ 8,000,000	\$ 8,000,000	\$ 7,998,640
Berkshire Hathaway Inc., MTN	1.450	3/7/2018	\$ 2,000,000	\$ 1,999,990	\$ 1,999,840
Federal Home Loan Bank	1.375	3/9/2018	\$ 10,000,000	\$ 10,002,054	\$ 10,000,000
United States Treasury	1.000	3/15/2018	\$ 10,000,000	\$ 9,999,243	\$ 9,998,900
Federal Home Loan Bank	0.875	3/19/2018	\$ 13,495,000	\$ 13,492,784	\$ 13,490,817
Federal Home Loan Bank	0.875	3/19/2018	\$ 3,370,000	\$ 3,369,457	\$ 3,368,955
Federal Home Loan Bank	0.875	3/19/2018	\$ 3,335,000	\$ 3,334,545	\$ 3,333,966
Federal Home Loan Bank	0.875	3/19/2018	\$ 3,250,000	\$ 3,249,748	\$ 3,248,993
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 2,166,000	\$ 2,165,579	\$ 2,165,264
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 1,660,000	\$ 1,659,604	\$ 1,659,436
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 2,042,000	\$ 2,041,653	\$ 2,041,306
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 10,000,000	\$ 9,998,353	\$ 9,996,600
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 3,075,000	\$ 3,075,442	\$ 3,073,955
Federal National Mortgage Assoc.	0.875	3/28/2018	\$ 3,870,000	\$ 3,870,556	\$ 3,868,684
United States Treasury	0.000	3/29/2018	\$ 10,000,000	\$ 9,991,945	\$ 9,988,500
Federal Home Loan Bank	0.000	4/11/2018	\$ 6,400,000	\$ 6,389,323	\$ 6,388,352
Federal Home Loan Bank	0.875	4/12/2018	\$ 10,000,000	\$ 9,999,960	\$ 9,992,300
Federal Farm Credit Bank	0.750	4/18/2018	\$ 10,000,000	\$ 9,996,489	\$ 9,990,000
Wells Fargo Co., MTN	0.000	4/23/2018	\$ 10,979,000	\$ 10,980,075	\$ 10,988,332
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,931	\$ 2,997,750
Federal Home Loan Bank	1.125	4/25/2018	\$ 5,000,000	\$ 4,999,885	\$ 4,996,250
Federal Home Loan Bank	1.125	4/25/2018	\$ 3,000,000	\$ 2,999,853	\$ 2,997,750
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 4,525,000	\$ 4,521,168	\$ 4,520,882
Federal National Mortgage Assoc.	1.000	4/30/2018	\$ 5,000,000	\$ 5,000,000	\$ 4,995,450
Apple Inc., MTN	1.000	5/3/2018	\$ 10,000,000	\$ 9,993,773	\$ 9,982,200
Federal Home Loan Mortgage Corp.	0.900	5/10/2018	\$ 13,850,000	\$ 13,848,734	\$ 13,831,995
United States Financing Corp.	0.000	5/11/2018	\$ 2,000,000	\$ 1,995,171	\$ 1,992,600

CITY OF PORTLAND, OREGON

February 28, 2018

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
United States Financing Corp.	0.000	5/11/2018	\$ 3,000,000	\$ 2,992,692	\$ 2,988,900
United States Financing Corp.	0.000	5/11/2018	\$ 6,060,000	\$ 6,045,237	\$ 6,037,578
Federal Farm Credit Bank	0.730	5/14/2018	\$ 15,000,000	\$ 14,992,139	\$ 14,973,900
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 13,475,000	\$ 13,464,898	\$ 13,452,497
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,001,863	\$ 9,983,300
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,993,358	\$ 9,983,300
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,993,364	\$ 9,983,300
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,000,886	\$ 9,983,300
United States Treasury	2.375	5/31/2018	\$ 5,000,000	\$ 5,015,035	\$ 5,008,800
United States Treasury	2.375	5/31/2018	\$ 5,000,000	\$ 5,014,773	\$ 5,008,800
United States Treasury	2.375	5/31/2018	\$ 10,000,000	\$ 10,028,707	\$ 10,017,600
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,004,057	\$ 9,983,500
United States Treasury	1.000	5/31/2018	\$ 15,000,000	\$ 15,005,895	\$ 14,975,250
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,000,956	\$ 9,983,500
Federal Home Loan Bank	1.250	6/8/2018	\$ 10,000,000	\$ 10,002,115	\$ 9,985,500
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,185,000	\$ 5,184,758	\$ 5,177,482
Federal Home Loan Bank	1.250	6/8/2018	\$ 270,000	\$ 270,111	\$ 269,609
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,001,150	\$ 4,992,750
Federal Home Loan Bank	1.250	6/8/2018	\$ 2,000,000	\$ 2,000,365	\$ 1,997,100
Federal Home Loan Bank	1.250	6/8/2018	\$ 15,000,000	\$ 15,003,000	\$ 14,978,250
Federal Home Loan Bank	1.250	6/8/2018	\$ 1,000,000	\$ 1,000,123	\$ 998,550
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,006,112	\$ 4,992,750
Federal Home Loan Bank	1.250	6/8/2018	\$ 3,260,000	\$ 3,263,382	\$ 3,255,273
Federal Home Loan Bank	1.250	6/8/2018	\$ 6,000,000	\$ 6,005,787	\$ 5,991,300
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,000,927	\$ 4,992,750
Federal Home Loan Bank	4.750	6/8/2018	\$ 2,230,000	\$ 2,252,375	\$ 2,248,219
Federal Farm Credit Bank	1.300	6/11/2018	\$ 1,000,000	\$ 1,001,079	\$ 999,090
Federal Farm Credit Bank	0.875	6/13/2018	\$ 10,000,000	\$ 10,000,573	\$ 9,975,500
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 3,000,000	\$ 3,031,242	\$ 3,026,580
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 9,080,000	\$ 9,181,904	\$ 9,160,449

CITY OF PORTLAND, OREGON

February 28, 2018

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 1,902,000	\$ 1,923,860	\$ 1,918,852
Federal Farm Credit Bank	1.170	6/14/2018	\$ 10,560,000	\$ 10,560,840	\$ 10,545,427
United States Treasury	0.000	6/21/2018	\$ 10,000,000	\$ 9,952,917	\$ 9,949,000
United States Treasury	0.000	6/21/2018	\$ 8,000,000	\$ 7,962,647	\$ 7,959,200
United States Treasury	0.000	6/21/2018	\$ 20,000,000	\$ 19,910,667	\$ 19,898,000
Federal Home Loan Bank	1.150	6/22/2018	\$ 8,800,000	\$ 8,797,013	\$ 8,783,896
Federal National Mortgage Assoc.	1.300	6/27/2018	\$ 15,000,000	\$ 15,007,708	\$ 14,978,400
United States Treasury	0.000	7/5/2018	\$ 15,000,000	\$ 14,918,715	\$ 14,910,750
Federal National Mortgage Assoc.	0.850	7/13/2018	\$ 10,000,000	\$ 9,996,398	\$ 9,965,500
Toyota Motor Credit Corp., MTN	1.550	7/13/2018	\$ 3,000,000	\$ 2,999,681	\$ 2,994,150
United States Treasury	0.000	7/19/2018	\$ 10,000,000	\$ 9,937,725	\$ 9,931,500
Federal National Mortgage Assoc.	0.750	7/27/2018	\$ 5,000,000	\$ 4,996,379	\$ 4,978,750
United States Treasury	0.750	7/31/2018	\$ 20,000,000	\$ 19,937,114	\$ 19,910,200
United States Treasury	1.375	7/31/2018	\$ 15,000,000	\$ 15,008,615	\$ 14,970,750
3M Co., MTN	1.375	8/7/2018	\$ 5,000,000	\$ 4,998,689	\$ 4,984,700
Berkshire Hathaway Inc., MTN	1.150	8/15/2018	\$ 5,000,000	\$ 4,999,861	\$ 4,978,300
United States Treasury	1.000	8/15/2018	\$ 15,000,000	\$ 14,954,785	\$ 14,941,350
United States Treasury	0.000	8/16/2018	\$ 15,000,000	\$ 14,899,093	\$ 14,873,700
United States Treasury	1.500	8/31/2018	\$ 20,000,000	\$ 19,992,299	\$ 19,958,600
United States Treasury	1.500	8/31/2018	\$ 10,000,000	\$ 9,995,406	\$ 9,979,300
Federal Home Loan Bank	1.000	9/7/2018	\$ 5,750,000	\$ 5,749,772	\$ 5,725,448
United States Treasury	0.000	9/13/2018	\$ 20,000,000	\$ 19,843,439	\$ 19,805,400
Federal Farm Credit Bank	0.875	9/14/2018	\$ 15,000,000	\$ 15,007,280	\$ 14,910,600
United States Treasury	1.000	9/15/2018	\$ 5,000,000	\$ 4,980,567	\$ 4,975,200
Federal National Mortgage Assoc.	1.875	9/18/2018	\$ 20,000,000	\$ 20,066,811	\$ 19,989,200
Federal Farm Credit Bank	1.020	9/24/2018	\$ 20,000,000	\$ 19,983,867	\$ 19,904,200
Federal Home Loan Bank	1.250	9/28/2018	\$ 1,920,000	\$ 1,914,704	\$ 1,912,186
United States Treasury	0.000	10/11/2018	\$ 10,000,000	\$ 9,903,719	\$ 9,886,500
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,999,354	\$ 4,966,900
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,999,354	\$ 4,966,900

CITY OF PORTLAND, OREGON

February 28, 2018

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,999,354	\$ 4,966,900
Tennessee Valley Authority	1.750	10/15/2018	\$ 10,000,000	\$ 10,006,481	\$ 9,984,900
United States Treasury	1.250	10/31/2018	\$ 10,000,000	\$ 9,986,033	\$ 9,952,300
United States Treasury	1.250	10/31/2018	\$ 8,000,000	\$ 7,985,885	\$ 7,961,840
United States Financing Corp.	9.650	11/2/2018	\$ 15,000,000	\$ 15,796,133	\$ 15,767,400
Microsoft Co., MTN	1.300	11/3/2018	\$ 4,000,000	\$ 3,998,481	\$ 3,974,040
Microsoft Co., MTN	1.300	11/3/2018	\$ 1,400,000	\$ 1,399,489	\$ 1,390,914
Microsoft Co., MTN	1.300	11/3/2018	\$ 10,000,000	\$ 9,997,732	\$ 9,935,100
Federal Agricultural Mortgage Corp.	1.610	11/14/2018	\$ 5,000,000	\$ 5,012,169	\$ 4,987,700
US Bancorp, MTN	1.950	11/15/2018	\$ 1,955,000	\$ 1,964,528	\$ 1,950,992
Wells Fargo Bank, MTN	0.000	11/28/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,029,000
Northwest Natural Gas Co., MTN	1.545	12/5/2018	\$ 23,000,000	\$ 23,000,000	\$ 22,859,470
United States Financing Corp.	0.000	12/27/2018	\$ 5,783,000	\$ 5,727,168	\$ 5,686,077
United States Financing Corp.	0.000	12/27/2018	\$ 8,350,000	\$ 8,212,144	\$ 8,210,054
Federal Home Loan Bank	1.250	1/16/2019	\$ 10,000,000	\$ 9,999,833	\$ 9,928,000
Federal Home Loan Bank	1.250	1/16/2019	\$ 5,000,000	\$ 4,999,916	\$ 4,964,000
Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,999,071	\$ 4,967,800
United States Treasury	1.125	1/31/2019	\$ 20,000,000	\$ 19,891,144	\$ 19,825,800
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,907,501	\$ 4,901,500
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,805	\$ 4,961,800
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,832	\$ 2,981,580
Federal National Mortgage Assoc.	1.000	2/26/2019	\$ 20,000,000	\$ 19,859,357	\$ 19,783,600
Federal Home Loan Mortgage Corp.	1.375	2/28/2019	\$ 5,000,000	\$ 5,000,000	\$ 4,961,550
Federal Home Loan Bank	1.500	3/8/2019	\$ 15,000,000	\$ 14,976,636	\$ 14,904,600
Federal Home Loan Bank	1.375	3/18/2019	\$ 10,000,000	\$ 9,987,891	\$ 9,923,300
Federal Home Loan Bank	1.375	3/18/2019	\$ 5,000,000	\$ 4,979,075	\$ 4,961,650
Federal Home Loan Bank	1.375	3/18/2019	\$ 15,000,000	\$ 14,946,704	\$ 14,884,950
Federal Home Loan Bank	1.375	3/18/2019	\$ 25,800,000	\$ 25,690,972	\$ 25,602,114
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,999,392	\$ 4,943,450
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,998,784	\$ 9,886,900

CITY OF PORTLAND, OREGON

February 28, 2018

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,163,430	\$ 12,032,037
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,992,469	\$ 6,913,760
Federal Farm Credit Bank	1.070	5/1/2019	\$ 18,000,000	\$ 17,850,545	\$ 17,754,660
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,997,134	\$ 4,936,750
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,037,600
Federal Agricultural Mortgage Corp.	1.420	5/22/2019	\$ 10,000,000	\$ 9,997,587	\$ 9,923,600
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,998,749	\$ 6,926,500
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,996,533	\$ 2,970,990
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,996,533	\$ 2,970,990
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,994,222	\$ 4,951,650
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,994,222	\$ 4,951,650
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,994,222	\$ 4,951,650
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,386,942	\$ 1,371,318
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,987,249	\$ 5,919,360
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,599,471	\$ 10,459,550
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,035,445	\$ 9,947,700
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,864,500
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,790,632	\$ 11,660,052
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,165,982
Federal National Mortgage Assoc.	1.400	6/13/2019	\$ 2,500,000	\$ 2,487,314	\$ 2,475,050
Federal Home Loan Bank	1.625	6/14/2019	\$ 5,000,000	\$ 5,010,175	\$ 4,964,100
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,021,650	\$ 9,928,200
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,021,121	\$ 9,928,200
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,700,800
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,996,976	\$ 9,902,200
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,998,244	\$ 9,902,200
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,617,352	\$ 3,574,700
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 15,000,000	\$ 14,809,057	\$ 14,729,250
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,994,381	\$ 4,909,750
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,996,630	\$ 2,945,850

CITY OF PORTLAND, OREGON

February 28, 2018

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,997,617	\$ 4,910,200
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,996,003	\$ 4,907,800
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,990,817	\$ 9,812,200
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,996,529	\$ 6,876,170
Federal Home Loan Mortgage Corp.	1.375	8/15/2019	\$ 20,000,000	\$ 19,866,263	\$ 19,757,000
Federal National Mortgage Assoc.	1.200	8/16/2019	\$ 20,000,000	\$ 19,811,614	\$ 19,696,000
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,994,225	\$ 9,834,200
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,281,624	\$ 2,257,116
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,997,748	\$ 4,905,650
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,995,517	\$ 14,848,200
Federal Home Loan Mortgage Corp.	1.500	9/27/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,876,500
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,915,763	\$ 14,768,400
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,860,534	\$ 4,811,750
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 3,909,744	\$ 3,883,082
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,712,124	\$ 9,623,500
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,986,571	\$ 2,950,170
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,382	\$ 9,906,600
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,991,832	\$ 9,908,100
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,230,221	\$ 6,160,938
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,927,157	\$ 14,788,050
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,459,488	\$ 17,137,926
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,991,091	\$ 4,980,300
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,991,091	\$ 4,980,300
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,991,091	\$ 4,980,300
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,825,725	\$ 6,747,770
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,010,668	\$ 995,740
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,055,828	\$ 9,957,400
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,987,776	\$ 4,902,850
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,987,776	\$ 4,902,850
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,979,797	\$ 1,957,720

CITY OF PORTLAND, OREGON

February 28, 2018

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,488,796	\$ 14,291,490
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,995,381	\$ 9,856,200
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,728,500
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,682,000
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,788,250
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,907,615	\$ 2,866,945
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,738,400
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,973,083	\$ 1,950,020
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,193	\$ 6,108,000
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,833,100
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,572,510	\$ 7,449,934
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,479,276	\$ 2,447,250
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,986,971	\$ 14,770,350
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 14,777,400
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,493,473	\$ 2,490,525
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,493,473	\$ 2,490,525
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,493,473	\$ 2,490,525
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,994,286	\$ 9,832,600
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,436,550	\$ 9,305,155
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,917,428	\$ 14,651,550
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,889,840	\$ 16,641,470
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,995,819	\$ 14,712,150
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,494,196	\$ 12,272,625
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,593,250
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,988,962	\$ 9,778,700
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,983,347	\$ 4,779,150
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,969,078	\$ 9,764,400
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 14,574,900
Federal Home Loan Bank	4.000	8/24/2022	\$ 1,750,000	\$ 1,749,215	\$ 1,713,670
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 4,855,800

CITY OF PORTLAND, OREGON

February 28, 2018

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	2.350	11/22/2022	\$ 12,703,000	\$ 12,697,589	\$ 12,348,205
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,978,076	\$ 3,936,960
			<u>\$ 1,853,844,000</u>	<u>\$ 1,851,252,479</u>	<u>\$ 1,838,019,910</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

February 28, 2018

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	82,749
US Bank	1,003,867
Wells Fargo Bank	32,744,953
<i>SUBTOTAL DDA Accounts</i>	<i>33,831,569</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	247,104
Albina Community Bank	245,387
Columbia State Bank	245,338
Beneficial State Bank	250,150
OnPoint Community Credit Union	249,976
Willamette Community Bank	2,031,996
The Commerce Bank of Oregon	250,539
Umpqua Bank	246,025
Unitus Community Credit Union	249,762
US Bank	19,187
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,035,465</i>
TOTAL BANK DEPOSITS	\$37,867,034

CITY OF PORTLAND, OREGON

February 28, 2018
(Unaudited)

