

CITY OF PORTLAND, OREGON

April 30, 2018

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$	1,900,293,226
GROSS PORTFOLIO YIELD (mo. avg.)		1.60%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)		419

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	286,000,000	285,429,737	285,091,190	15.0%
US Government Agency Securities	1,355,347,000	1,369,045,666	1,355,832,284	71.3%
Repurchase Agreements	10,000,000	10,000,000	10,000,000	0.5%
Bank Deposits & Interest Bearing Accounts	42,054,588	42,054,588	42,054,588	2.2%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	-	-	-	0.0%
Corporate Bonds	144,810,000	144,775,656	143,599,761	7.6%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	22,500,000	22,450,014	22,250,775	1.2%
Oregon - Local Government Investment Pool (LGIP)	41,464,628	41,464,628	41,464,628	2.2%
TOTAL	1,902,176,216	1,915,220,289	1,900,293,226	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Mortgage Corp.	419,880,000	419,415,857	413,292,372	21.7%
Federal Home Loan Bank	338,310,000	338,443,710	336,125,724	17.7%
United States Treasury	286,000,000	285,429,737	285,091,190	15.0%
Federal Farm Credit Bank	239,860,000	239,495,347	237,636,191	12.5%
Federal National Mortgage Assoc.	212,604,000	211,739,807	210,498,319	11.1%
Federal Agricultural Mortgage Corp.	93,500,000	93,266,102	91,849,135	4.8%
United States Financing Corp.	40,193,000	40,629,258	40,539,313	2.1%
Toyota Motor Credit Corp.	33,165,000	33,160,866	32,881,700	1.7%
Northwest Natural Gas Co.	23,000,000	23,000,000	22,844,520	1.2%
Multnomah County OR SD #1J	22,500,000	22,450,014	22,250,775	1.2%

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Apple Inc., MTN	1.000	5/3/2018	\$ 10,000,000	\$ 9,999,713	\$ 9,999,500
Federal Home Loan Mortgage Corp.	0.900	5/10/2018	\$ 13,850,000	\$ 13,849,824	\$ 13,847,369
United States Financing Corp.	0.000	5/11/2018	\$ 6,060,000	\$ 6,057,775	\$ 6,056,364
United States Financing Corp.	0.000	5/11/2018	\$ 3,000,000	\$ 2,998,899	\$ 2,998,200
United States Financing Corp.	0.000	5/11/2018	\$ 2,000,000	\$ 1,999,272	\$ 1,998,800
Federal Farm Credit Bank	0.730	5/14/2018	\$ 15,000,000	\$ 14,998,552	\$ 14,994,450
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 13,475,000	\$ 13,472,444	\$ 13,468,532
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,000,224	\$ 9,995,200
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,998,321	\$ 9,995,200
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 9,998,319	\$ 9,995,200
Federal National Mortgage Assoc.	0.875	5/21/2018	\$ 10,000,000	\$ 10,000,471	\$ 9,995,200
United States Treasury	2.375	5/31/2018	\$ 5,000,000	\$ 5,004,978	\$ 5,002,850
United States Treasury	2.375	5/31/2018	\$ 5,000,000	\$ 5,005,066	\$ 5,002,850
United States Treasury	2.375	5/31/2018	\$ 10,000,000	\$ 10,009,673	\$ 10,005,700
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,001,367	\$ 9,994,400
United States Treasury	1.000	5/31/2018	\$ 15,000,000	\$ 15,001,986	\$ 14,991,600
United States Treasury	1.000	5/31/2018	\$ 10,000,000	\$ 10,000,322	\$ 9,994,400
Federal Home Loan Bank	1.250	6/8/2018	\$ 270,000	\$ 270,042	\$ 269,862
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,000,437	\$ 4,997,450
Federal Home Loan Bank	1.250	6/8/2018	\$ 2,000,000	\$ 2,000,139	\$ 1,998,980
Federal Home Loan Bank	1.250	6/8/2018	\$ 15,000,000	\$ 15,001,140	\$ 14,992,350
Federal Home Loan Bank	1.250	6/8/2018	\$ 1,000,000	\$ 1,000,047	\$ 999,490
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,002,322	\$ 4,997,450
Federal Home Loan Bank	1.250	6/8/2018	\$ 3,260,000	\$ 3,261,285	\$ 3,258,337
Federal Home Loan Bank	1.250	6/8/2018	\$ 6,000,000	\$ 6,002,199	\$ 5,996,940
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,000,352	\$ 4,997,450
Federal Home Loan Bank	1.250	6/8/2018	\$ 10,000,000	\$ 10,000,804	\$ 9,994,900
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,185,000	\$ 5,184,908	\$ 5,182,356
Federal Home Loan Bank	4.750	6/8/2018	\$ 2,230,000	\$ 2,238,502	\$ 2,236,735
Federal Farm Credit Bank	1.300	6/11/2018	\$ 1,000,000	\$ 1,000,430	\$ 999,480

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	0.875	6/13/2018	\$ 10,000,000	\$ 10,000,235	\$ 9,989,600
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 1,902,000	\$ 1,910,952	\$ 1,909,075
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 9,080,000	\$ 9,121,732	\$ 9,113,778
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 3,000,000	\$ 3,012,794	\$ 3,011,160
Federal Farm Credit Bank	1.170	6/14/2018	\$ 10,560,000	\$ 10,560,349	\$ 10,552,397
United States Treasury	0.000	6/21/2018	\$ 10,000,000	\$ 9,978,333	\$ 9,976,100
United States Treasury	0.000	6/21/2018	\$ 8,000,000	\$ 7,982,811	\$ 7,980,880
United States Treasury	0.000	6/21/2018	\$ 20,000,000	\$ 19,958,891	\$ 19,952,200
Federal Home Loan Bank	1.150	6/22/2018	\$ 8,800,000	\$ 8,798,637	\$ 8,792,608
Federal Home Loan Bank	0.000	6/26/2018	\$ 4,000,000	\$ 3,989,392	\$ 3,989,240
Federal National Mortgage Assoc.	1.300	6/27/2018	\$ 15,000,000	\$ 15,003,692	\$ 14,988,150
United States Treasury	0.000	7/5/2018	\$ 15,000,000	\$ 14,957,757	\$ 14,952,600
Daiwa Capital Markets America Inc., REPO	1.730	7/5/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
Federal National Mortgage Assoc.	0.850	7/13/2018	\$ 10,000,000	\$ 9,998,052	\$ 9,974,300
Toyota Motor Credit Corp., MTN	1.550	7/13/2018	\$ 3,000,000	\$ 2,999,827	\$ 2,995,350
United States Treasury	0.000	7/19/2018	\$ 10,000,000	\$ 9,964,667	\$ 9,961,500
Federal National Mortgage Assoc.	0.750	7/27/2018	\$ 5,000,000	\$ 4,997,885	\$ 4,986,000
United States Treasury	0.750	7/31/2018	\$ 20,000,000	\$ 19,962,186	\$ 19,945,200
United States Treasury	1.375	7/31/2018	\$ 15,000,000	\$ 15,005,180	\$ 14,982,300
3M Co., MTN	1.375	8/7/2018	\$ 5,000,000	\$ 4,999,200	\$ 4,987,300
Berkshire Hathaway Inc., MTN	1.150	8/15/2018	\$ 5,000,000	\$ 4,999,912	\$ 4,982,850
United States Treasury	1.000	8/15/2018	\$ 15,000,000	\$ 14,971,202	\$ 14,960,550
United States Treasury	0.000	8/16/2018	\$ 15,000,000	\$ 14,935,515	\$ 14,917,350
United States Treasury	1.500	8/31/2018	\$ 10,000,000	\$ 9,996,929	\$ 9,984,800
United States Treasury	1.500	8/31/2018	\$ 20,000,000	\$ 19,994,852	\$ 19,969,600
Federal Home Loan Bank	1.000	9/7/2018	\$ 5,750,000	\$ 5,749,847	\$ 5,729,875
United States Treasury	0.000	9/13/2018	\$ 20,000,000	\$ 19,891,917	\$ 19,857,400
Federal Farm Credit Bank	0.875	9/14/2018	\$ 15,000,000	\$ 15,004,977	\$ 14,939,700
United States Treasury	1.000	9/15/2018	\$ 5,000,000	\$ 4,986,524	\$ 4,981,250
Federal National Mortgage Assoc.	1.875	9/18/2018	\$ 20,000,000	\$ 20,046,100	\$ 19,992,400

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	1.020	9/24/2018	\$ 20,000,000	\$ 19,988,723	\$ 19,924,600
Federal Home Loan Bank	1.250	9/28/2018	\$ 1,920,000	\$ 1,916,268	\$ 1,913,894
United States Treasury	0.000	10/11/2018	\$ 10,000,000	\$ 9,929,822	\$ 9,911,700
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,999,533	\$ 4,973,600
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,999,533	\$ 4,973,600
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,999,533	\$ 4,973,600
Tennessee Valley Authority	1.750	10/15/2018	\$ 10,000,000	\$ 10,004,710	\$ 9,980,700
United States Treasury	1.250	10/31/2018	\$ 8,000,000	\$ 7,989,399	\$ 7,968,160
United States Treasury	1.250	10/31/2018	\$ 10,000,000	\$ 9,989,510	\$ 9,960,200
United States Financing Corp.	9.650	11/2/2018	\$ 15,000,000	\$ 15,593,837	\$ 15,573,000
Microsoft Co., MTN	1.300	11/3/2018	\$ 4,000,000	\$ 3,998,865	\$ 3,985,000
Microsoft Co., MTN	1.300	11/3/2018	\$ 10,000,000	\$ 9,998,306	\$ 9,962,500
Microsoft Co., MTN	1.300	11/3/2018	\$ 1,400,000	\$ 1,399,618	\$ 1,394,750
Federal Agricultural Mortgage Corp.	1.610	11/14/2018	\$ 5,000,000	\$ 5,009,222	\$ 4,987,550
US Bancorp, MTN	1.950	11/15/2018	\$ 1,955,000	\$ 1,961,926	\$ 1,951,246
Northwest Natural Gas Co., MTN	1.545	12/5/2018	\$ 23,000,000	\$ 23,000,000	\$ 22,844,520
United States Financing Corp.	0.000	12/27/2018	\$ 8,350,000	\$ 8,240,730	\$ 8,219,991
United States Financing Corp.	0.000	12/27/2018	\$ 5,783,000	\$ 5,738,745	\$ 5,692,959
Federal Home Loan Bank	1.250	1/16/2019	\$ 5,000,000	\$ 4,999,932	\$ 4,967,300
Federal Home Loan Bank	1.250	1/16/2019	\$ 10,000,000	\$ 9,999,866	\$ 9,934,600
Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,999,246	\$ 4,969,050
United States Treasury	1.125	1/31/2019	\$ 20,000,000	\$ 19,910,848	\$ 19,837,600
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,924,723	\$ 4,917,400
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,840	\$ 4,968,700
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,861	\$ 2,982,900
Federal National Mortgage Assoc.	1.000	2/26/2019	\$ 20,000,000	\$ 19,883,715	\$ 19,800,400
Federal Home Loan Mortgage Corp.	1.375	2/28/2019	\$ 5,000,000	\$ 5,000,000	\$ 4,965,950
Federal Home Loan Bank	1.500	3/8/2019	\$ 15,000,000	\$ 14,980,551	\$ 14,903,550
Federal Home Loan Bank	1.375	3/18/2019	\$ 25,800,000	\$ 25,708,761	\$ 25,604,694
Federal Home Loan Bank	1.375	3/18/2019	\$ 15,000,000	\$ 14,955,400	\$ 14,886,450

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Federal Home Loan Bank	1.375	3/18/2019	\$ 10,000,000	\$ 9,989,867	\$ 9,924,300
Federal Home Loan Bank	1.375	3/18/2019	\$ 5,000,000	\$ 4,982,489	\$ 4,962,150
Federal Home Loan Mortgage Corp.	3.750	3/27/2019	\$ 6,000,000	\$ 6,085,091	\$ 6,079,200
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,998,969	\$ 9,889,700
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,999,484	\$ 4,944,850
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,163,663	\$ 11,944,570
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,993,586	\$ 6,918,100
Federal Farm Credit Bank	1.070	5/1/2019	\$ 18,000,000	\$ 17,872,451	\$ 17,759,160
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,997,536	\$ 4,943,800
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,029,280
Federal Agricultural Mortgage Corp.	1.420	5/22/2019	\$ 10,000,000	\$ 9,997,924	\$ 9,899,300
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,998,923	\$ 6,933,570
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,995,018	\$ 4,948,900
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,995,018	\$ 4,948,900
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,995,018	\$ 4,948,900
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,997,010	\$ 2,969,340
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,997,010	\$ 2,969,340
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,387,364	\$ 1,371,596
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,989,006	\$ 5,920,560
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,599,544	\$ 10,460,716
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,030,583	\$ 9,941,300
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,878,700
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,160,445
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,791,900	\$ 11,654,270
Federal National Mortgage Assoc.	1.400	6/13/2019	\$ 2,500,000	\$ 2,489,006	\$ 2,471,475
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,018,311	\$ 9,916,800
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,018,770	\$ 9,916,800
Federal Home Loan Bank	1.625	6/14/2019	\$ 5,000,000	\$ 5,008,821	\$ 4,958,400
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,704,800
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,998,478	\$ 9,900,600

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Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,997,378	\$ 9,900,600
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,614,285	\$ 3,570,855
Federal Farm Credit Bank	2.220	7/11/2019	\$ 17,000,000	\$ 16,998,697	\$ 16,966,510
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,997,047	\$ 2,946,330
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,995,077	\$ 4,910,550
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 15,000,000	\$ 14,832,687	\$ 14,731,650
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,997,905	\$ 4,911,950
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,996,486	\$ 4,905,800
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,991,918	\$ 9,811,600
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,996,943	\$ 6,875,680
Federal Home Loan Mortgage Corp.	1.375	8/15/2019	\$ 20,000,000	\$ 19,881,997	\$ 19,737,600
Federal National Mortgage Assoc.	1.200	8/16/2019	\$ 20,000,000	\$ 19,833,735	\$ 19,690,800
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,994,862	\$ 9,844,600
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,282,543	\$ 2,254,894
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,997,994	\$ 4,901,400
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,996,006	\$ 14,814,150
Federal Home Loan Mortgage Corp.	1.500	9/27/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,873,300
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,924,861	\$ 14,751,450
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,742,844	\$ 9,636,300
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 3,923,111	\$ 3,888,247
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,875,417	\$ 4,818,150
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,987,982	\$ 2,946,000
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,446	\$ 9,875,800
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,992,626	\$ 9,888,700
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,232,104	\$ 6,150,375
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,933,808	\$ 14,753,850
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,046,520	\$ 2,047,515
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,467,482	\$ 17,115,638
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,991,876	\$ 4,965,900
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,991,876	\$ 4,965,900

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Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,991,876	\$ 4,965,900
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,828,676	\$ 6,746,467
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,552	\$ 7,996,240
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,682,939	\$ 12,665,731
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,051,131	\$ 9,927,300
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,009,771	\$ 992,730
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,989,973	\$ 4,990,500
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,408	\$ 3,490,620
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,154	\$ 4,986,600
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,154	\$ 4,986,600
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,493	\$ 2,991,960
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,988,757	\$ 4,890,300
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,988,757	\$ 4,890,300
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,133	\$ 3,996,080
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,988,399	\$ 9,990,600
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,981,346	\$ 1,952,880
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,995,734	\$ 9,797,300
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,489,653	\$ 14,206,085
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,654,750
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,967	\$ 7,969,440
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,635,400
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,709,250
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,884,492	\$ 1,880,507
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 601,254	\$ 600,295
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,907,419	\$ 2,857,881
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,454,159	\$ 2,449,575
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,236,326	\$ 1,234,313
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,081	\$ 3,000,330
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 703,880	\$ 702,370
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,677,200

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,974,903	\$ 1,945,820
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,992,644	\$ 4,981,700
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,247	\$ 6,092,500
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,802,800
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,574,673	\$ 7,430,922
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,480,632	\$ 2,431,425
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,987,796	\$ 14,710,350
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 14,719,200
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,493,852	\$ 2,479,500
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,493,852	\$ 2,479,500
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,493,852	\$ 2,479,500
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,994,616	\$ 9,772,400
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,173,225	\$ 4,174,338
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,440,038	\$ 9,249,485
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,967,252	\$ 9,975,600
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,995,298	\$ 4,987,800
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,972,040	\$ 9,972,600
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,921,899	\$ 14,594,550
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,895,733	\$ 16,542,190
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,996,041	\$ 14,651,100
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,494,504	\$ 12,220,875
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,486,000
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,989,539	\$ 9,738,500
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,984,196	\$ 4,763,100
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,970,341	\$ 9,724,400
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 14,518,950
Federal Home Loan Bank	4.000	8/24/2022	\$ 1,750,000	\$ 1,749,246	\$ 1,711,168
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 4,834,200
Federal Home Loan Mortgage Corp.	2.350	11/22/2022	\$ 12,703,000	\$ 12,697,786	\$ 12,290,407
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,978,848	\$ 3,912,440
			\$ 1,833,657,000	\$ 1,831,701,073	\$ 1,816,774,010

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note
(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

April 30, 2018

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	20,325
US Bank	320,907
Wells Fargo Bank	37,673,464
<i>SUBTOTAL DDA Accounts</i>	<i>38,014,697</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	247,249
Albina Community Bank	245,469
Columbia State Bank	245,441
Beneficial State Bank	250,234
OnPoint Community Credit Union	250,070
Willamette Community Bank	2,035,733
The Commerce Bank of Oregon	250,602
Umpqua Bank	246,087
Unitus Community Credit Union	249,819
US Bank	19,187
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,039,891</i>
TOTAL BANK DEPOSITS	\$42,054,588

CITY OF PORTLAND, OREGON

April 30, 2018

(Unaudited)

