

# CITY OF PORTLAND, OREGON

May 31, 2018

(Unaudited)

## INVESTMENT PORTFOLIO SUMMARY

<b>PORTFOLIO MARKET VALUE</b>	\$	2,055,698,536
<b>GROSS PORTFOLIO YIELD (mo. avg.)</b>		1.67%
<b>WEIGHTED AVERAGE MATURITY/days (mo. avg.)</b>		416

<b>Investment Type</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>%</b>
US Treasury Securities	351,000,000	349,170,922	349,058,140	17.0%
US Government Agency Securities	1,432,302,000	1,445,792,104	1,435,032,664	69.8%
Repurchase Agreements	10,000,000	10,000,000	10,000,000	0.5%
Bank Deposits & Interest Bearing Accounts	52,640,420	52,640,420	52,640,420	2.6%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	-	-	-	0.0%
Corporate Bonds	134,810,000	134,778,061	133,726,933	6.5%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	27,710,000	27,591,161	27,430,629	1.3%
Oregon - Local Government Investment Pool (LGIP)	47,809,751	47,809,751	47,809,751	2.3%
<b>TOTAL</b>	<b>2,056,272,170</b>	<b>2,067,782,419</b>	<b>2,055,698,536</b>	<b>100.0%</b>

<b>Top 10 - Per Issuer Holdings</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>%</b>
Federal Home Loan Mortgage Corp.	419,980,000	419,474,972	414,300,990	20.2%
Federal Home Loan Bank	415,900,000	415,914,186	414,146,750	20.1%
United States Treasury	351,000,000	349,170,922	349,058,140	17.0%
Federal Farm Credit Bank	261,660,000	261,288,403	259,828,320	12.6%
Federal National Mortgage Assoc.	159,129,000	158,322,220	157,319,414	7.7%
Federal Agricultural Mortgage Corp.	135,500,000	135,247,715	134,078,030	6.5%
Toyota Motor Credit Corp.	33,165,000	33,161,274	32,906,277	1.6%
United States Financing Corp.	29,133,000	29,492,245	29,437,619	1.4%
Northwest Natural Gas Co.	23,000,000	23,000,000	22,871,430	1.1%
Multnomah County OR SD #1J	22,500,000	22,452,189	22,281,325	1.1%

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## PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	1.250	6/8/2018	\$ 270,000	\$ 270,008	\$ 269,962
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,000,080	\$ 4,999,300
Federal Home Loan Bank	1.250	6/8/2018	\$ 2,000,000	\$ 2,000,026	\$ 1,999,720
Federal Home Loan Bank	1.250	6/8/2018	\$ 15,000,000	\$ 15,000,210	\$ 14,997,900
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,185,000	\$ 5,184,983	\$ 5,184,274
Federal Home Loan Bank	1.250	6/8/2018	\$ 1,000,000	\$ 1,000,009	\$ 999,860
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,000,428	\$ 4,999,300
Federal Home Loan Bank	1.250	6/8/2018	\$ 3,260,000	\$ 3,260,237	\$ 3,259,544
Federal Home Loan Bank	1.250	6/8/2018	\$ 6,000,000	\$ 6,000,405	\$ 5,999,160
Federal Home Loan Bank	1.250	6/8/2018	\$ 10,000,000	\$ 10,000,148	\$ 9,998,600
Federal Home Loan Bank	1.250	6/8/2018	\$ 5,000,000	\$ 5,000,065	\$ 4,999,300
Federal Home Loan Bank	4.750	6/8/2018	\$ 2,230,000	\$ 2,231,566	\$ 2,231,249
Federal Farm Credit Bank	1.300	6/11/2018	\$ 1,000,000	\$ 1,000,105	\$ 999,850
Federal Farm Credit Bank	0.875	6/13/2018	\$ 10,000,000	\$ 10,000,065	\$ 9,996,800
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 3,000,000	\$ 3,003,571	\$ 3,002,970
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 1,902,000	\$ 1,904,498	\$ 1,903,883
Federal Home Loan Mortgage Corp.	4.875	6/13/2018	\$ 9,080,000	\$ 9,091,646	\$ 9,088,989
Federal Farm Credit Bank	1.170	6/14/2018	\$ 10,560,000	\$ 10,560,103	\$ 10,557,360
United States Treasury	0.000	6/21/2018	\$ 8,000,000	\$ 7,993,058	\$ 7,992,400
United States Treasury	0.000	6/21/2018	\$ 10,000,000	\$ 9,991,250	\$ 9,990,500
United States Treasury	0.000	6/21/2018	\$ 20,000,000	\$ 19,983,398	\$ 19,981,000
Federal Home Loan Bank	1.150	6/22/2018	\$ 8,800,000	\$ 8,799,450	\$ 8,796,392
Federal Home Loan Bank	0.000	6/26/2018	\$ 30,000,000	\$ 29,962,083	\$ 29,962,200
Federal Home Loan Bank	0.000	6/26/2018	\$ 4,000,000	\$ 3,995,161	\$ 3,994,960
Federal National Mortgage Assoc.	1.300	6/27/2018	\$ 15,000,000	\$ 15,001,684	\$ 14,993,250
United States Treasury	0.000	7/5/2018	\$ 15,000,000	\$ 14,977,598	\$ 14,975,250
Daiwa Capital Markets America Inc., REPO	1.730	7/5/2018	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
Federal National Mortgage Assoc.	0.850	7/13/2018	\$ 10,000,000	\$ 9,998,879	\$ 9,987,400
Toyota Motor Credit Corp., MTN	1.550	7/13/2018	\$ 3,000,000	\$ 2,999,901	\$ 2,997,390
United States Treasury	0.000	7/19/2018	\$ 10,000,000	\$ 9,978,358	\$ 9,976,200

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<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal National Mortgage Assoc.	0.750	7/27/2018	\$ 5,000,000	\$ 4,998,639	\$ 4,991,050
United States Treasury	0.750	7/31/2018	\$ 20,000,000	\$ 19,974,928	\$ 19,964,800
United States Treasury	1.375	7/31/2018	\$ 15,000,000	\$ 15,003,435	\$ 14,989,050
3M Co., MTN	1.375	8/7/2018	\$ 5,000,000	\$ 4,999,456	\$ 4,992,550
Berkshire Hathaway Inc., MTN	1.150	8/15/2018	\$ 5,000,000	\$ 4,999,938	\$ 4,988,500
United States Treasury	1.000	8/15/2018	\$ 15,000,000	\$ 14,979,546	\$ 14,971,950
United States Treasury	0.000	8/16/2018	\$ 20,000,000	\$ 19,919,150	\$ 19,921,400
United States Treasury	0.000	8/16/2018	\$ 15,000,000	\$ 14,954,024	\$ 14,941,050
United States Treasury	0.000	8/30/2018	\$ 20,000,000	\$ 19,906,978	\$ 19,905,600
United States Treasury	1.500	8/31/2018	\$ 20,000,000	\$ 19,996,149	\$ 19,977,400
United States Treasury	1.500	8/31/2018	\$ 10,000,000	\$ 9,997,703	\$ 9,988,700
Federal Home Loan Bank	1.000	9/7/2018	\$ 5,750,000	\$ 5,749,884	\$ 5,734,188
United States Treasury	0.000	9/13/2018	\$ 20,000,000	\$ 19,916,554	\$ 19,889,800
Federal Farm Credit Bank	0.875	9/14/2018	\$ 15,000,000	\$ 15,003,826	\$ 14,952,000
United States Treasury	1.000	9/15/2018	\$ 5,000,000	\$ 4,989,551	\$ 4,986,050
Federal National Mortgage Assoc.	1.875	9/18/2018	\$ 20,000,000	\$ 20,035,744	\$ 19,990,400
Federal Farm Credit Bank	1.020	9/24/2018	\$ 20,000,000	\$ 19,991,150	\$ 19,938,200
Federal Home Loan Bank	1.250	9/28/2018	\$ 1,920,000	\$ 1,917,050	\$ 1,914,893
United States Treasury	0.000	10/11/2018	\$ 10,000,000	\$ 9,943,087	\$ 9,929,000
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,999,622	\$ 4,978,700
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,999,622	\$ 4,978,700
Federal Home Loan Mortgage Corp.	0.875	10/12/2018	\$ 5,000,000	\$ 4,999,622	\$ 4,978,700
Tennessee Valley Authority	1.750	10/15/2018	\$ 10,000,000	\$ 10,003,825	\$ 9,990,100
United States Treasury	1.250	10/31/2018	\$ 8,000,000	\$ 7,991,185	\$ 7,973,440
United States Treasury	1.250	10/31/2018	\$ 10,000,000	\$ 9,991,277	\$ 9,966,800
United States Financing Corp.	9.650	11/2/2018	\$ 15,000,000	\$ 15,492,689	\$ 15,487,500
Microsoft Co., MTN	1.300	11/3/2018	\$ 10,000,000	\$ 9,998,593	\$ 9,958,800
Microsoft Co., MTN	1.300	11/3/2018	\$ 1,400,000	\$ 1,399,683	\$ 1,394,232
Microsoft Co., MTN	1.300	11/3/2018	\$ 4,000,000	\$ 3,999,057	\$ 3,983,520
Federal Agricultural Mortgage Corp.	1.610	11/14/2018	\$ 5,000,000	\$ 5,007,748	\$ 4,989,300

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
US Bancorp, MTN	1.950	11/15/2018	\$ 1,955,000	\$ 1,960,625	\$ 1,950,758
Northwest Natural Gas Co., MTN	1.545	12/5/2018	\$ 23,000,000	\$ 23,000,000	\$ 22,871,430
United States Financing Corp.	0.000	12/27/2018	\$ 8,350,000	\$ 8,255,022	\$ 8,241,951
United States Financing Corp.	0.000	12/27/2018	\$ 5,783,000	\$ 5,744,534	\$ 5,708,168
Federal Home Loan Bank	1.250	1/16/2019	\$ 5,000,000	\$ 4,999,940	\$ 4,970,400
Federal Home Loan Bank	1.250	1/16/2019	\$ 10,000,000	\$ 9,999,882	\$ 9,940,800
Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,999,333	\$ 4,973,350
United States Treasury	1.125	1/31/2019	\$ 20,000,000	\$ 19,920,861	\$ 19,860,200
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,933,334	\$ 4,928,800
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,857	\$ 4,973,050
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,876	\$ 2,987,880
Federal National Mortgage Assoc.	1.000	2/26/2019	\$ 20,000,000	\$ 19,895,893	\$ 19,816,400
Federal Home Loan Mortgage Corp.	1.375	2/28/2019	\$ 5,000,000	\$ 5,000,000	\$ 4,968,750
Federal Home Loan Bank	1.500	3/8/2019	\$ 15,000,000	\$ 14,982,509	\$ 14,916,900
Federal Home Loan Bank	1.375	3/18/2019	\$ 5,000,000	\$ 4,984,196	\$ 4,965,650
Federal Home Loan Bank	1.375	3/18/2019	\$ 10,000,000	\$ 9,990,855	\$ 9,931,300
Federal Home Loan Bank	1.375	3/18/2019	\$ 25,800,000	\$ 25,717,655	\$ 25,622,754
Federal Home Loan Bank	1.375	3/18/2019	\$ 15,000,000	\$ 14,959,748	\$ 14,896,950
Federal Home Loan Mortgage Corp.	3.750	3/27/2019	\$ 6,000,000	\$ 6,077,024	\$ 6,073,500
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,999,062	\$ 9,903,000
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,999,531	\$ 4,951,500
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,994,145	\$ 6,928,670
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,163,779	\$ 11,967,927
Federal Farm Credit Bank	1.070	5/1/2019	\$ 18,000,000	\$ 17,883,404	\$ 17,784,900
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,024,960
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,997,737	\$ 4,942,950
Federal Agricultural Mortgage Corp.	1.420	5/22/2019	\$ 10,000,000	\$ 9,998,092	\$ 9,917,800
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,999,010	\$ 6,935,880
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,599,581	\$ 10,476,722
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,387,574	\$ 1,373,709

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Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,989,884	\$ 5,929,680
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,995,416	\$ 4,955,750
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,995,416	\$ 4,955,750
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,997,249	\$ 2,973,450
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,997,249	\$ 2,973,450
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,995,416	\$ 4,955,750
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,028,152	\$ 9,948,300
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,888,100
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,792,534	\$ 11,665,598
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,171,293
Federal National Mortgage Assoc.	1.400	6/13/2019	\$ 2,500,000	\$ 2,489,851	\$ 2,475,000
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,738,200
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,016,906	\$ 9,937,100
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,017,330	\$ 9,937,100
Federal Home Loan Bank	1.625	6/14/2019	\$ 5,000,000	\$ 5,008,144	\$ 4,968,550
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,998,594	\$ 9,912,900
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,997,578	\$ 9,912,900
United States Treasury	0.875	6/15/2019	\$ 25,000,000	\$ 24,627,997	\$ 24,638,750
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,612,751	\$ 3,574,377
Federal Farm Credit Bank	2.220	7/11/2019	\$ 17,000,000	\$ 16,998,791	\$ 17,000,170
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,997,256	\$ 2,952,510
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,995,424	\$ 4,920,850
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 15,000,000	\$ 14,844,502	\$ 14,762,550
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,998,048	\$ 4,924,650
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,996,727	\$ 4,916,800
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,992,468	\$ 9,829,900
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,997,150	\$ 6,892,620
Federal Home Loan Mortgage Corp.	1.375	8/15/2019	\$ 20,000,000	\$ 19,889,864	\$ 19,775,600
Federal National Mortgage Assoc.	1.200	8/16/2019	\$ 20,000,000	\$ 19,844,795	\$ 19,732,800
Federal Agricultural Mortgage Corp.	2.480	9/6/2019	\$ 15,000,000	\$ 15,000,000	\$ 15,031,650

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<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal Home Loan Bank	2.375	9/13/2019	\$ 6,500,000	\$ 6,496,223	\$ 6,503,315
Federal Home Loan Bank	2.000	9/13/2019	\$ 11,090,000	\$ 11,026,844	\$ 11,044,531
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,995,181	\$ 9,846,700
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,283,003	\$ 2,261,467
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,998,117	\$ 4,912,700
Federal Home Loan Mortgage Corp.	1.500	9/27/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,886,700
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,996,250	\$ 14,848,950
United States Treasury	1.375	9/30/2019	\$ 20,000,000	\$ 19,726,421	\$ 19,749,200
United States Treasury	1.750	9/30/2019	\$ 10,000,000	\$ 9,915,616	\$ 9,923,100
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,929,411	\$ 14,783,100
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,882,858	\$ 4,836,800
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,758,204	\$ 9,673,600
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 3,929,794	\$ 3,903,298
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,988,688	\$ 2,953,650
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,478	\$ 9,894,100
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,993,022	\$ 9,903,000
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,233,046	\$ 6,162,125
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,937,134	\$ 14,782,050
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,046,447	\$ 2,047,618
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,471,479	\$ 17,163,198
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,992,269	\$ 4,975,250
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,992,269	\$ 4,975,250
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,992,269	\$ 4,975,250
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,830,152	\$ 6,759,501
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,573	\$ 7,998,800
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,665,991	\$ 12,664,869
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,048,783	\$ 9,947,900
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,009,322	\$ 994,790
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,990,433	\$ 4,988,750
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,192	\$ 4,995,350

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,192	\$ 4,995,350
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,516	\$ 2,997,210
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,435	\$ 3,496,745
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,989,248	\$ 4,903,050
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,989,248	\$ 4,903,050
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,171	\$ 4,001,880
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,988,900	\$ 10,005,700
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,492,795	\$ 24,566,500
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,988,400
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,982,120	\$ 1,959,180
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,225	\$ 5,013,550
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,225	\$ 5,013,550
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,225	\$ 5,013,550
Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,994,674	\$ 15,040,650
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,490,081	\$ 14,252,195
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,995,911	\$ 9,829,100
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,717,000
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,682,600
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,928	\$ 7,980,400
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,768,750
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,883,089	\$ 1,881,672
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 601,813	\$ 601,624
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,907,321	\$ 2,861,483
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,456,017	\$ 2,455,525
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,236,879	\$ 1,235,663
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,078	\$ 3,001,350
Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 929,194	\$ 929,537
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,138,972	\$ 5,149,304
Federal Farm Credit Bank	2.625	8/3/2020	\$ 15,750,000	\$ 15,740,116	\$ 15,751,733
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 703,921	\$ 703,696

# CITY OF PORTLAND, OREGON

May 31, 2018

(Unaudited)

## PORTFOLIO HOLDINGS

<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,731,200
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,975,812	\$ 1,951,760
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,799,100
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,274	\$ 6,113,875
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,992,907	\$ 4,991,700
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,575,755	\$ 7,454,801
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,481,310	\$ 2,437,350
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,243,266	\$ 17,245,860
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,988,209	\$ 14,755,200
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 14,766,450
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,494,042	\$ 2,486,925
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,494,042	\$ 2,486,925
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,494,042	\$ 2,486,925
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,994,781	\$ 9,797,000
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,174,038	\$ 4,188,870
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 975,694	\$ 979,890
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,441,781	\$ 9,270,955
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,995,435	\$ 5,000,800
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,968,201	\$ 10,001,600
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,972,848	\$ 9,995,800
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,924,135	\$ 14,647,350
Federal Agricultural Mortgage Corp.	2.850	5/3/2021	\$ 6,000,000	\$ 6,000,000	\$ 6,004,440
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,898,679	\$ 16,577,550
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,996,152	\$ 14,703,150
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,494,658	\$ 12,264,750
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,572,500
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,989,827	\$ 9,790,600
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,984,621	\$ 4,787,750
Federal Farm Credit Bank	2.750	9/1/2021	\$ 3,800,000	\$ 3,787,383	\$ 3,800,000
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,970,972	\$ 9,776,300



# CITY OF PORTLAND, OREGON

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*(Unaudited)*

## PORTFOLIO HOLDINGS

<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 14,598,150
Federal Home Loan Bank	4.000	8/24/2022	\$ 1,750,000	\$ 1,749,261	\$ 1,717,433
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 4,862,550
Federal Home Loan Mortgage Corp.	2.350	11/22/2022	\$ 12,703,000	\$ 12,697,885	\$ 12,363,449
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,979,234	\$ 3,938,080
Federal Home Loan Mortgage Corp.	3.300	5/24/2023	\$ 13,000,000	\$ 13,000,000	\$ 13,005,980
			<u>\$ 1,970,822,000</u>	<u>\$ 1,967,332,249</u>	<u>\$ 1,955,248,365</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

# CITY OF PORTLAND, OREGON

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(Unaudited)

## BANK DEPOSITS

### Operating Accounts (DDA\*)

<b>BANK / CREDIT UNION</b>	<b>DEPOSIT</b>
Key Bank	232,455
US Bank	1,523,900
Wells Fargo Bank	46,841,905
<i>SUBTOTAL DDA Accounts</i>	<i>48,598,260</i>

\* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

### Interest Bearing Accounts / CD's

<b>BANK / CREDIT UNION</b>	<b>DEPOSIT</b>
Advantis Credit Union	247,323
Albina Community Bank	245,515
Columbia State Bank	245,493
Beneficial State Bank	250,277
OnPoint Community Credit Union	250,123
Willamette Community Bank	2,037,635
The Commerce Bank of Oregon	250,634
Umpqua Bank	246,118
Unitus Community Credit Union	249,856
US Bank	19,187
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,042,160</i>
<b>TOTAL BANK DEPOSITS</b>	<b>\$52,640,420</b>

# CITY OF PORTLAND, OREGON

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