

CITY OF PORTLAND, OREGON

December 31, 2018

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 2,417,388,092
GROSS PORTFOLIO YIELD (mo. avg.)	2.20%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	364

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	255,000,000	253,211,387	253,264,300	10.5%
US Government Agency Securities	1,520,669,000	1,517,834,740	1,511,446,623	62.5%
Repurchase Agreements	-	-	-	0.0%
Bank Deposits & Interest Bearing Accounts	66,153,846	66,153,846	66,153,846	2.7%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	25,000,000	24,635,833	24,623,250	1.0%
Corporate Bonds	131,082,000	130,479,277	130,013,580	5.4%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	31,360,000	31,130,007	30,998,785	1.3%
Local Government Investment Pool (LGIP)	400,887,708	400,887,708	400,887,708	16.6%
TOTAL	2,430,152,554	2,424,332,799	2,417,388,092	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Mortgage Corp.	453,564,000	452,853,006	449,448,767	18.6%
Federal Home Loan Bank	399,340,000	399,243,802	398,163,199	16.5%
Federal Farm Credit Bank	271,491,000	271,098,156	270,360,253	11.2%
United States Treasury	255,000,000	253,211,387	253,264,300	10.5%
Federal National Mortgage Assoc.	187,524,000	186,365,387	185,883,799	7.7%
Federal Agricultural Mortgage Corp.	177,750,000	177,497,579	176,906,085	7.3%
Toyota Motor Credit Corp.	67,255,000	66,787,502	66,633,223	2.8%
Apple Inc.	31,612,000	31,327,922	31,309,213	1.3%
Multnomah County OR SD #1J	22,500,000	22,466,922	22,349,850	0.9%
Wells Fargo Bank	17,000,000	16,995,309	16,873,740	0.7%

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	1.250	1/16/2019	\$ 5,000,000	\$ 4,999,996	\$ 4,997,500
Federal Home Loan Bank	1.250	1/16/2019	\$ 10,000,000	\$ 9,999,992	\$ 9,995,000
Federal National Mortgage Assoc.	1.375	1/28/2019	\$ 5,000,000	\$ 4,999,924	\$ 4,996,050
Federal National Mortgage Assoc.	1.750	1/30/2019	\$ 7,050,000	\$ 7,047,168	\$ 7,046,193
United States Treasury	1.125	1/31/2019	\$ 20,000,000	\$ 19,989,987	\$ 19,980,800
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 4,991,667	\$ 4,989,750
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,973	\$ 4,990,750
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,976	\$ 2,994,510
Federal National Mortgage Assoc.	1.000	2/26/2019	\$ 20,000,000	\$ 19,978,393	\$ 19,955,400
Federal Home Loan Mortgage Corp.	1.375	2/28/2019	\$ 5,000,000	\$ 5,000,000	\$ 4,992,250
United States Treasury	1.500	2/28/2019	\$ 15,000,000	\$ 14,981,716	\$ 14,978,550
United States Treasury	1.500	2/28/2019	\$ 10,000,000	\$ 9,988,012	\$ 9,985,700
Federal Home Loan Bank	1.500	3/8/2019	\$ 15,000,000	\$ 14,995,769	\$ 14,973,600
United States Treasury	0.000	3/14/2019	\$ 5,000,000	\$ 4,977,035	\$ 4,976,500
United States Treasury	0.000	3/14/2019	\$ 5,000,000	\$ 4,977,035	\$ 4,976,500
Federal Home Loan Bank	1.375	3/18/2019	\$ 5,500,000	\$ 5,489,562	\$ 5,487,515
Federal Home Loan Bank	1.375	3/18/2019	\$ 15,000,000	\$ 14,989,200	\$ 14,965,950
Federal Home Loan Bank	1.375	3/18/2019	\$ 25,800,000	\$ 25,777,908	\$ 25,741,434
Federal Home Loan Bank	1.375	3/18/2019	\$ 5,000,000	\$ 4,995,760	\$ 4,988,650
Federal Home Loan Bank	1.375	3/18/2019	\$ 10,000,000	\$ 9,997,546	\$ 9,977,300
Federal Home Loan Mortgage Corp.	3.750	3/27/2019	\$ 6,000,000	\$ 6,022,378	\$ 6,018,480
Federal Home Loan Mortgage Corp.	1.050	3/29/2019	\$ 7,466,000	\$ 7,442,833	\$ 7,442,557
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,999,690	\$ 9,962,700
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,999,845	\$ 4,981,350
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,164,568	\$ 12,063,666
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,997,928	\$ 6,967,240
United States Treasury	1.625	4/30/2019	\$ 25,000,000	\$ 24,944,641	\$ 24,929,750
Federal Farm Credit Bank	1.070	5/1/2019	\$ 18,000,000	\$ 17,957,601	\$ 17,917,380
Federal Home Loan Mortgage Corp.	0.000	5/20/2019	\$ 15,000,000	\$ 14,855,100	\$ 14,859,150
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,999,099	\$ 4,971,750

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,003,040
Federal Agricultural Mortgage Corp.	1.420	5/22/2019	\$ 10,000,000	\$ 9,999,234	\$ 9,961,700
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,999,599	\$ 6,964,440
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,998,113	\$ 4,975,600
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,998,113	\$ 4,975,600
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,998,867	\$ 2,985,360
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,998,867	\$ 2,985,360
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,998,113	\$ 4,975,600
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,995,835	\$ 5,966,520
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,389,001	\$ 1,382,244
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,599,827	\$ 10,548,272
Federal Home Loan Bank	2.250	5/30/2019	\$ 5,000,000	\$ 4,997,883	\$ 4,993,100
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,011,684	\$ 9,968,300
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 12,000,000	\$ 11,963,953	\$ 11,961,960
United States Treasury	1.125	5/31/2019	\$ 15,000,000	\$ 14,918,810	\$ 14,915,700
United States Treasury	1.500	5/31/2019	\$ 10,000,000	\$ 9,964,159	\$ 9,959,400
United States Treasury	1.250	5/31/2019	\$ 20,000,000	\$ 19,911,690	\$ 19,897,600
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,946,700
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,796,829	\$ 11,741,000
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,243,500
Federal National Mortgage Assoc.	1.400	6/13/2019	\$ 2,500,000	\$ 2,495,580	\$ 2,487,350
Federal Home Loan Bank	1.625	6/14/2019	\$ 5,000,000	\$ 5,003,559	\$ 4,978,350
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,007,388	\$ 9,956,700
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,007,573	\$ 9,956,700
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,875,600
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,998,938	\$ 9,944,700
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,999,384	\$ 9,944,700
United States Treasury	0.875	6/15/2019	\$ 25,000,000	\$ 24,837,493	\$ 24,817,500
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,602,361	\$ 3,580,882
Federal Home Loan Bank	1.125	6/21/2019	\$ 5,000,000	\$ 4,967,283	\$ 4,965,650

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	1.500	6/27/2019	\$ 15,000,000	\$ 14,918,184	\$ 14,914,050
Toyota Motor Credit Corp., CP	2.914	7/3/2019	\$ 25,000,000	\$ 24,635,833	\$ 24,623,250
Federal Farm Credit Bank	2.220	7/11/2019	\$ 17,000,000	\$ 16,999,425	\$ 16,972,120
Federal Home Loan Bank	1.400	7/15/2019	\$ 700,000	\$ 695,465	\$ 695,485
Toyota Motor Credit Corp., MTN	2.125	7/18/2019	\$ 2,000,000	\$ 1,991,332	\$ 1,989,240
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,998,668	\$ 2,971,380
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,997,779	\$ 4,952,300
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 15,000,000	\$ 14,924,537	\$ 14,856,900
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,999,022	\$ 4,950,300
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,998,359	\$ 4,949,500
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,996,198	\$ 9,897,700
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,998,552	\$ 6,930,350
Federal Home Loan Mortgage Corp.	1.375	8/15/2019	\$ 20,000,000	\$ 19,943,155	\$ 19,839,400
Private Export Funding Corp.	1.450	8/15/2019	\$ 5,000,000	\$ 4,961,187	\$ 4,961,550
Federal National Mortgage Assoc.	1.200	8/16/2019	\$ 20,000,000	\$ 19,919,721	\$ 19,824,000
Federal Home Loan Bank	2.375	8/20/2019	\$ 9,750,000	\$ 9,743,612	\$ 9,733,425
Federal National Mortgage Assoc.	1.000	8/28/2019	\$ 12,595,000	\$ 12,456,123	\$ 12,460,737
Federal Agricultural Mortgage Corp.	2.480	9/6/2019	\$ 15,000,000	\$ 15,000,000	\$ 14,993,400
Apple Inc., MTN	1.500	9/12/2019	\$ 9,910,000	\$ 9,822,555	\$ 9,822,990
Federal Home Loan Bank	2.375	9/13/2019	\$ 6,500,000	\$ 6,497,940	\$ 6,486,935
Federal Home Loan Bank	2.000	9/13/2019	\$ 11,090,000	\$ 11,055,551	\$ 11,039,762
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,997,339	\$ 9,910,300
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,286,116	\$ 2,268,932
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,998,949	\$ 4,939,550
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,997,905	\$ 14,880,900
Federal Home Loan Mortgage Corp.	1.500	9/27/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,919,300
United States Treasury	1.375	9/30/2019	\$ 20,000,000	\$ 19,846,638	\$ 19,814,800
United States Treasury	1.750	9/30/2019	\$ 10,000,000	\$ 9,952,696	\$ 9,935,200
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,960,229	\$ 14,845,050
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 3,975,067	\$ 3,950,991

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Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,933,267	\$ 4,895,900
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 20,000,000	\$ 19,578,189	\$ 19,583,600
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,862,255	\$ 9,791,800
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 8,750,000	\$ 8,580,850	\$ 8,567,825
Federal Home Loan Bank	1.125	10/11/2019	\$ 3,620,000	\$ 3,574,934	\$ 3,575,836
Resolution Trust Funding Corp.	0.000	10/15/2019	\$ 10,000,000	\$ 9,782,912	\$ 9,793,100
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,993,467	\$ 2,965,860
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,696	\$ 9,922,600
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,995,710	\$ 9,909,300
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,239,426	\$ 6,176,500
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,959,663	\$ 14,831,700
United States Treasury	1.375	1/31/2020	\$ 20,000,000	\$ 19,704,045	\$ 19,738,200
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,045,942	\$ 2,044,939
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,498,555	\$ 17,307,635
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,994,930	\$ 4,976,600
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,994,930	\$ 4,976,600
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,994,930	\$ 4,976,600
Federal Agricultural Mortgage Corp.	2.400	2/12/2020	\$ 10,000,000	\$ 9,949,240	\$ 10,003,100
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,840,149	\$ 6,778,709
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,714	\$ 7,995,840
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 6,170,000	\$ 6,103,458	\$ 6,098,551
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,551,181	\$ 12,535,439
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,032,875	\$ 9,951,700
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,006,282	\$ 995,170
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,993,553	\$ 4,983,000
Federal Farm Credit Bank	1.450	3/20/2020	\$ 10,475,000	\$ 10,336,088	\$ 10,340,187
Federal Farm Credit Bank	2.730	3/25/2020	\$ 620,000	\$ 619,079	\$ 621,519
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,450	\$ 4,989,100
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,670	\$ 2,993,460
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,450	\$ 4,989,100

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Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,615	\$ 3,492,370
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,971,314	\$ 4,989,100
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,992,573	\$ 4,924,300
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,992,573	\$ 4,924,300
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,427	\$ 3,994,440
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,976,343	\$ 4,993,050
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,974,965	\$ 4,993,050
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,992,298	\$ 9,994,400
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,644,603	\$ 24,644,500
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,992,600
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,987,363	\$ 1,970,680
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,745	\$ 5,007,200
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,984,044	\$ 5,007,200
Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,996,235	\$ 15,021,600
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,745	\$ 5,007,200
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,745	\$ 5,007,200
Federal Home Loan Bank	3.000	5/28/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,010,800
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,997,107	\$ 9,885,900
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,492,982	\$ 14,334,555
United States Treasury	2.500	5/31/2020	\$ 10,000,000	\$ 9,957,161	\$ 9,991,000
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,772,000
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,660	\$ 7,982,960
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,739,800
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,792,500
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,873,583	\$ 1,872,034
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 605,602	\$ 604,422
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,906,657	\$ 2,871,738
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,468,600	\$ 2,460,450
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,240,623	\$ 1,239,938
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,057	\$ 2,998,890

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Oregon School Boards Association, MUNI	0.000	6/30/2020	\$ 3,150,000	\$ 3,010,534	\$ 3,005,856
Federal Farm Credit Bank	0.000	7/27/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,006,000
Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 934,803	\$ 934,829
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,158,095	\$ 5,148,939
State of Oregon, MUNI	2.027	8/1/2020	\$ 500,000	\$ 494,457	\$ 494,140
Federal Farm Credit Bank	2.625	8/3/2020	\$ 15,750,000	\$ 15,742,771	\$ 15,746,850
3M Co., MTN	2.000	8/7/2020	\$ 12,500,000	\$ 12,325,125	\$ 12,347,375
United States Treasury	1.375	8/31/2020	\$ 10,000,000	\$ 9,764,537	\$ 9,811,300
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 704,198	\$ 703,865
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,755,800
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,981,976	\$ 1,961,580
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,994,686	\$ 4,990,900
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,457	\$ 6,145,250
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,855,600
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,583,084	\$ 7,489,328
United States Treasury	2.000	9/30/2020	\$ 10,000,000	\$ 9,851,129	\$ 9,911,300
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,990,897	\$ 5,006,500
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,990,897	\$ 5,006,500
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,990,897	\$ 5,006,500
Federal Agricultural Mortgage Corp.	2.930	10/1/2020	\$ 10,000,000	\$ 10,003,287	\$ 10,044,000
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,485,906	\$ 2,457,400
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 10,000,000	\$ 9,994,684	\$ 10,054,900
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 5,000,000	\$ 4,997,342	\$ 5,027,450
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,244,879	\$ 17,237,408
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,991,004	\$ 14,813,250
Federal Agricultural Mortgage Corp.	0.000	1/4/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,985,500
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 14,847,000
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,325	\$ 2,491,325
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,325	\$ 2,491,325
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,325	\$ 2,491,325

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Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,995,898	\$ 9,886,000
Apple Inc., MTN	2.250	2/23/2021	\$ 6,920,000	\$ 6,819,756	\$ 6,838,898
Apple Inc., MTN	2.250	2/23/2021	\$ 6,782,000	\$ 6,686,614	\$ 6,702,515
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,179,545	\$ 4,194,204
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 980,699	\$ 988,640
Toyota Motor Credit Corp., MTN	0.000	4/13/2021	\$ 1,920,000	\$ 1,907,579	\$ 1,904,256
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,453,594	\$ 9,360,920
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,996,359	\$ 5,007,700
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,974,634	\$ 10,015,400
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,978,320	\$ 10,012,700
Federal Agricultural Mortgage Corp.	2.850	5/3/2021	\$ 6,000,000	\$ 6,000,000	\$ 6,002,820
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,939,279	\$ 14,764,050
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,918,640	\$ 16,738,880
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 2,000,000	\$ 1,985,660	\$ 1,988,720
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,996,903	\$ 14,794,650
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,495,699	\$ 12,290,500
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,715,750
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,991,783	\$ 9,835,100
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,997,145	\$ 15,084,150
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,987,496	\$ 4,828,800
Federal Home Loan Mortgage Corp.	2.875	8/27/2021	\$ 1,220,000	\$ 1,213,572	\$ 1,220,244
Federal Home Loan Mortgage Corp.	2.875	8/27/2021	\$ 1,600,000	\$ 1,591,570	\$ 1,600,320
Federal Home Loan Mortgage Corp.	2.900	8/27/2021	\$ 3,280,000	\$ 3,263,505	\$ 3,280,000
Federal Farm Credit Bank	2.750	9/1/2021	\$ 3,800,000	\$ 3,789,647	\$ 3,800,038
Colgate-Palmolive Co., MTN	2.450	11/15/2021	\$ 1,425,000	\$ 1,399,317	\$ 1,396,457
Federal Home Loan Mortgage Corp.	3.020	1/28/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,001,600
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,995,321	\$ 4,019,200
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,382,571	\$ 11,450,701
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,975,250	\$ 9,864,400
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 14,738,400

CITY OF PORTLAND, OREGON

December 31, 2018

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,844,386	\$ 10,910,850
Federal Farm Credit Bank	3.120	7/25/2022	\$ 11,000,000	\$ 10,990,192	\$ 11,000,330
Federal Home Loan Bank	4.000	8/24/2022	\$ 1,750,000	\$ 1,749,363	\$ 1,731,643
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 4,899,900
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,247,570
Federal Home Loan Mortgage Corp.	2.350	11/22/2022	\$ 12,703,000	\$ 12,698,552	\$ 12,534,939
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,981,848	\$ 3,970,080
Federal Home Loan Bank	3.170	6/13/2023	\$ 13,420,000	\$ 13,409,161	\$ 13,433,286
Federal Farm Credit Bank	3.280	7/25/2023	\$ 13,900,000	\$ 13,897,677	\$ 13,900,139
			<u>\$ 1,963,111,000</u>	<u>\$ 1,957,291,245</u>	<u>\$ 1,950,346,538</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

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(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	35,227
US Bank	1,760,489
Wells Fargo Bank	60,299,435
<i>SUBTOTAL DDA Accounts</i>	<i>62,095,151</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	247,830
Columbia State Bank	245,871
Beneficial State Bank	496,926
OnPoint Community Credit Union	250,489
Willamette Community Bank	2,050,814
The Commerce Bank of Oregon	250,855
Umpqua Bank	246,335
Unitus Community Credit Union	250,368
US Bank	19,206
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,058,695</i>
TOTAL BANK DEPOSITS	\$66,153,846

CITY OF PORTLAND, OREGON

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(Unaudited)

ASSET ALLOCATION BY MARKET VALUE

