

CITY OF PORTLAND, OREGON

January 31, 2019

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$	2,390,656,994
GROSS PORTFOLIO YIELD (mo. avg.)		2.25%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)		370

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	260,000,000	258,391,854	258,537,850	10.8%
US Government Agency Securities	1,514,463,000	1,511,888,171	1,506,737,697	63.0%
Repurchase Agreements	30,000,000	30,000,000	30,000,000	1.3%
Bank Deposits & Interest Bearing Accounts	30,200,224	30,200,224	30,200,224	1.3%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	25,000,000	24,697,188	24,710,750	1.0%
Corporate Bonds	190,112,000	188,912,424	188,970,572	7.9%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	31,360,000	31,142,898	31,060,398	1.3%
Local Government Investment Pool (LGIP)	320,439,503	320,439,503	320,439,503	13.4%
TOTAL	2,401,574,727	2,395,672,261	2,390,656,994	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Mortgage Corp.	453,564,000	452,943,498	450,096,917	18.8%
Federal Home Loan Bank	384,340,000	384,272,583	383,527,404	16.0%
Federal Farm Credit Bank	284,985,000	284,635,693	284,107,732	11.9%
United States Treasury	260,000,000	258,391,854	258,537,850	10.8%
Federal National Mortgage Assoc.	182,824,000	181,724,193	181,418,767	7.6%
Federal Agricultural Mortgage Corp.	177,750,000	177,509,090	176,859,088	7.4%
Toyota Motor Credit Corp.	86,680,000	86,233,432	86,307,869	3.6%
Apple Inc.	51,612,000	51,369,418	51,439,154	2.2%
Multnomah County OR SD #1J	22,500,000	22,469,026	22,379,100	0.9%
Wells Fargo Bank	17,000,000	16,995,778	16,922,860	0.7%

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal National Mortgage Assoc.	0.000	2/1/2019	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Jefferies & Co. Inc., REPO	2.570	2/1/2019	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000
Toyota Motor Credit Corp., MTN	1.700	2/19/2019	\$ 5,000,000	\$ 4,999,990	\$ 4,997,550
Apple Inc., MTN	1.700	2/22/2019	\$ 3,000,000	\$ 2,999,990	\$ 2,998,590
Federal National Mortgage Assoc.	1.000	2/26/2019	\$ 20,000,000	\$ 19,990,179	\$ 19,979,200
Federal Home Loan Mortgage Corp.	1.375	2/28/2019	\$ 5,000,000	\$ 5,000,000	\$ 4,996,350
United States Treasury	1.500	2/28/2019	\$ 15,000,000	\$ 14,991,323	\$ 14,989,950
United States Treasury	1.500	2/28/2019	\$ 10,000,000	\$ 9,994,311	\$ 9,993,300
Federal Home Loan Bank	1.500	3/8/2019	\$ 15,000,000	\$ 14,997,664	\$ 14,985,450
United States Treasury	0.000	3/14/2019	\$ 5,000,000	\$ 4,986,787	\$ 4,986,650
United States Treasury	0.000	3/14/2019	\$ 5,000,000	\$ 4,986,787	\$ 4,986,650
Federal Home Loan Bank	1.375	3/18/2019	\$ 10,000,000	\$ 9,998,502	\$ 9,986,800
Federal Home Loan Bank	1.375	3/18/2019	\$ 5,000,000	\$ 4,997,412	\$ 4,993,400
Federal Home Loan Bank	1.375	3/18/2019	\$ 25,800,000	\$ 25,786,515	\$ 25,765,944
Federal Home Loan Bank	1.375	3/18/2019	\$ 5,500,000	\$ 5,493,628	\$ 5,492,740
Federal Home Loan Bank	1.375	3/18/2019	\$ 15,000,000	\$ 14,993,408	\$ 14,980,200
Federal Home Loan Mortgage Corp.	3.750	3/27/2019	\$ 6,000,000	\$ 6,014,572	\$ 6,012,420
Federal Home Loan Mortgage Corp.	1.050	3/29/2019	\$ 7,466,000	\$ 7,450,731	\$ 7,450,545
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,999,889	\$ 4,986,400
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,999,779	\$ 9,972,800
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,164,681	\$ 12,089,577
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,998,469	\$ 6,980,540
United States Treasury	1.625	4/30/2019	\$ 25,000,000	\$ 24,958,942	\$ 24,950,250
Federal Farm Credit Bank	1.070	5/1/2019	\$ 18,000,000	\$ 17,968,201	\$ 17,942,040
Federal Home Loan Mortgage Corp.	0.000	5/20/2019	\$ 15,000,000	\$ 14,887,185	\$ 14,891,550
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,999,293	\$ 4,981,100
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,007,760
Federal Agricultural Mortgage Corp.	1.420	5/22/2019	\$ 10,000,000	\$ 9,999,397	\$ 9,970,400
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,999,683	\$ 6,979,560
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,998,498	\$ 4,982,950

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Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,998,498	\$ 4,982,950
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,999,099	\$ 2,989,770
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,998,498	\$ 4,982,950
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,999,099	\$ 2,989,770
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,389,205	\$ 1,384,093
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,996,685	\$ 5,974,500
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,599,863	\$ 10,560,886
Federal Home Loan Bank	2.250	5/30/2019	\$ 5,000,000	\$ 4,998,310	\$ 4,996,950
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 12,000,000	\$ 11,971,211	\$ 11,972,400
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,009,331	\$ 9,977,000
United States Treasury	1.125	5/31/2019	\$ 15,000,000	\$ 14,935,478	\$ 14,935,500
United States Treasury	1.500	5/31/2019	\$ 10,000,000	\$ 9,971,517	\$ 9,969,100
United States Treasury	1.250	5/31/2019	\$ 20,000,000	\$ 19,929,820	\$ 19,921,800
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,963,100
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,797,443	\$ 11,759,408
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,261,128
Federal National Mortgage Assoc.	1.400	6/13/2019	\$ 2,500,000	\$ 2,496,399	\$ 2,490,025
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,006,028	\$ 9,970,200
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,006,179	\$ 9,970,200
Federal Home Loan Bank	1.625	6/14/2019	\$ 5,000,000	\$ 5,002,904	\$ 4,985,100
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,905,200
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,999,132	\$ 9,957,400
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,999,497	\$ 9,957,400
United States Treasury	0.875	6/15/2019	\$ 25,000,000	\$ 24,867,841	\$ 24,856,500
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,600,877	\$ 3,583,757
Federal Home Loan Bank	1.125	6/21/2019	\$ 5,000,000	\$ 4,973,056	\$ 4,974,750
Federal Home Loan Mortgage Corp.	1.500	6/27/2019	\$ 15,000,000	\$ 14,932,130	\$ 14,935,800
Toyota Motor Credit Corp., CP	2.914	7/3/2019	\$ 25,000,000	\$ 24,697,188	\$ 24,710,750
Federal Farm Credit Bank	2.220	7/11/2019	\$ 17,000,000	\$ 16,999,516	\$ 16,986,740
Federal Home Loan Bank	1.400	7/15/2019	\$ 700,000	\$ 696,167	\$ 696,612

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Toyota Motor Credit Corp., MTN	2.125	7/18/2019	\$ 2,000,000	\$ 1,992,652	\$ 1,995,480
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 15,000,000	\$ 14,935,971	\$ 14,889,450
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,998,870	\$ 2,977,890
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,998,116	\$ 4,963,150
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,999,161	\$ 4,961,200
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,998,593	\$ 4,959,000
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,996,731	\$ 9,917,500
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,998,752	\$ 6,949,040
Federal Home Loan Mortgage Corp.	1.375	8/15/2019	\$ 20,000,000	\$ 19,950,768	\$ 19,882,200
Private Export Funding Corp.	1.450	8/15/2019	\$ 5,000,000	\$ 4,966,385	\$ 4,968,300
Federal National Mortgage Assoc.	1.200	8/16/2019	\$ 20,000,000	\$ 19,930,425	\$ 19,858,600
Federal Home Loan Bank	2.375	8/20/2019	\$ 9,750,000	\$ 9,744,449	\$ 9,742,005
Federal National Mortgage Assoc.	1.000	8/28/2019	\$ 12,595,000	\$ 12,473,702	\$ 12,486,305
Federal Agricultural Mortgage Corp.	2.480	9/6/2019	\$ 15,000,000	\$ 15,000,000	\$ 14,997,600
Apple Inc., MTN	1.500	9/12/2019	\$ 9,910,000	\$ 9,833,007	\$ 9,844,495
Federal Home Loan Bank	2.375	9/13/2019	\$ 6,500,000	\$ 6,498,185	\$ 6,493,370
Federal Home Loan Bank	2.000	9/13/2019	\$ 11,090,000	\$ 11,059,652	\$ 11,052,627
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,997,647	\$ 9,925,600
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,286,561	\$ 2,274,291
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,999,068	\$ 4,949,850
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,998,142	\$ 14,908,050
Federal Home Loan Mortgage Corp.	1.500	9/27/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,930,000
United States Treasury	1.375	9/30/2019	\$ 20,000,000	\$ 19,864,053	\$ 19,847,600
United States Treasury	1.750	9/30/2019	\$ 10,000,000	\$ 9,958,067	\$ 9,948,800
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,964,632	\$ 14,873,250
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 20,000,000	\$ 19,623,708	\$ 19,643,200
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,940,469	\$ 4,910,800
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 3,981,535	\$ 3,963,016
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,877,120	\$ 9,821,600
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 8,750,000	\$ 8,599,103	\$ 8,593,900

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	1.125	10/11/2019	\$ 3,620,000	\$ 3,579,762	\$ 3,583,764
Resolution Trust Funding Corp.	0.000	10/15/2019	\$ 10,000,000	\$ 9,806,279	\$ 9,818,500
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,994,150	\$ 2,971,380
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,727	\$ 9,935,000
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,996,094	\$ 9,943,300
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,240,338	\$ 6,192,438
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,962,881	\$ 14,850,150
United States Treasury	1.375	1/31/2020	\$ 20,000,000	\$ 19,727,214	\$ 19,770,400
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,045,869	\$ 2,044,959
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,502,423	\$ 17,315,883
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,995,310	\$ 4,976,100
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,995,310	\$ 4,976,100
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,995,310	\$ 4,976,100
Federal Agricultural Mortgage Corp.	2.400	2/12/2020	\$ 10,000,000	\$ 9,953,038	\$ 9,978,700
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,841,577	\$ 6,785,432
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 7,350,000	\$ 7,263,226	\$ 7,272,384
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,734	\$ 7,996,880
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 6,170,000	\$ 6,108,090	\$ 6,129,648
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,534,779	\$ 12,531,128
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,030,603	\$ 9,959,400
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,005,848	\$ 995,940
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,993,999	\$ 4,985,650
Federal Farm Credit Bank	1.450	3/20/2020	\$ 10,475,000	\$ 10,345,581	\$ 10,351,500
Federal Farm Credit Bank	2.730	3/25/2020	\$ 620,000	\$ 619,141	\$ 621,556
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,973,231	\$ 4,996,750
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,641	\$ 3,497,725
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,487	\$ 4,996,750
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,692	\$ 2,998,050
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,487	\$ 4,996,750
Federal Farm Credit Bank	0.000	4/14/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,000,400

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Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,993,048	\$ 4,932,450
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,993,048	\$ 4,932,450
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,463	\$ 3,999,560
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,976,556	\$ 4,999,450
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,977,847	\$ 4,999,450
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,992,783	\$ 9,998,600
United States Treasury	2.375	4/30/2020	\$ 25,000,000	\$ 24,958,516	\$ 24,955,000
Apple Inc., MTN	0.000	5/6/2020	\$ 20,000,000	\$ 20,023,289	\$ 20,041,800
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,666,593	\$ 24,681,750
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,980,800
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,988,112	\$ 1,972,440
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,984,988	\$ 5,009,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,996,458	\$ 15,027,300
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,819	\$ 5,009,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,819	\$ 5,009,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,819	\$ 5,009,100
Federal Home Loan Bank	3.000	5/28/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,005,850
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,997,278	\$ 9,879,800
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,493,396	\$ 14,325,710
United States Treasury	2.500	5/31/2020	\$ 10,000,000	\$ 9,959,730	\$ 9,998,100
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,791,750
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,622	\$ 7,990,640
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,760,200
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,820,250
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,872,225	\$ 1,871,793
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 606,143	\$ 605,867
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,906,563	\$ 2,877,054
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,470,397	\$ 2,464,300
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,241,158	\$ 1,240,963
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,054	\$ 3,000,060

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Oregon School Boards Association, MUNI	0.000	6/30/2020	\$ 3,150,000	\$ 3,018,296	\$ 3,031,025
Federal Farm Credit Bank	0.000	7/27/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,005,700
Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 935,605	\$ 936,102
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,160,827	\$ 5,155,503
State of Oregon, MUNI	2.027	8/1/2020	\$ 500,000	\$ 494,748	\$ 494,770
Federal Farm Credit Bank	2.625	8/3/2020	\$ 15,750,000	\$ 15,743,150	\$ 15,750,000
3M Co., MTN	2.000	8/7/2020	\$ 12,500,000	\$ 12,334,233	\$ 12,380,250
United States Treasury	1.375	8/31/2020	\$ 10,000,000	\$ 9,776,523	\$ 9,827,000
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 704,238	\$ 704,302
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,781,400
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,982,857	\$ 1,964,440
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,994,940	\$ 4,994,150
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,483	\$ 6,154,750
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,869,700
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,584,131	\$ 7,500,355
United States Treasury	2.000	9/30/2020	\$ 10,000,000	\$ 9,858,351	\$ 9,919,500
Federal Agricultural Mortgage Corp.	2.930	10/1/2020	\$ 10,000,000	\$ 10,003,130	\$ 10,063,400
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,991,331	\$ 5,008,850
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,991,331	\$ 5,008,850
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,991,331	\$ 5,008,850
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,486,563	\$ 2,458,450
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 5,000,000	\$ 4,997,463	\$ 5,031,700
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 10,000,000	\$ 9,994,926	\$ 10,063,400
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,245,113	\$ 17,238,098
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,991,403	\$ 14,837,550
Federal Agricultural Mortgage Corp.	0.000	1/4/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,981,250
Toyota Motor Credit Corp., MTN	3.050	1/8/2021	\$ 2,000,000	\$ 1,998,838	\$ 2,014,300
Toyota Motor Credit Corp., MTN	0.000	1/8/2021	\$ 10,000,000	\$ 10,000,000	\$ 10,047,700
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 14,875,650
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,508	\$ 2,494,050

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Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,508	\$ 2,494,050
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,508	\$ 2,494,050
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,996,058	\$ 9,871,200
Apple Inc., MTN	2.250	2/23/2021	\$ 6,920,000	\$ 6,823,651	\$ 6,864,986
Apple Inc., MTN	2.250	2/23/2021	\$ 6,782,000	\$ 6,690,321	\$ 6,728,083
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,180,331	\$ 4,196,304
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 981,414	\$ 987,470
Toyota Motor Credit Corp., MTN	2.950	4/13/2021	\$ 1,500,000	\$ 1,492,650	\$ 1,504,665
Toyota Motor Credit Corp., MTN	0.000	4/13/2021	\$ 1,920,000	\$ 1,908,040	\$ 1,918,445
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,455,281	\$ 9,352,180
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,996,491	\$ 5,010,900
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,975,553	\$ 10,021,800
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,979,102	\$ 10,016,300
Federal Agricultural Mortgage Corp.	2.850	5/3/2021	\$ 6,000,000	\$ 6,000,000	\$ 6,002,940
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,941,443	\$ 14,787,450
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,921,491	\$ 16,728,850
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 2,000,000	\$ 1,986,163	\$ 1,996,440
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 5,925,000	\$ 5,885,848	\$ 5,914,454
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,997,011	\$ 14,826,600
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,495,848	\$ 12,309,250
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,767,250
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,992,062	\$ 9,843,400
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,997,241	\$ 15,085,500
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,987,907	\$ 4,845,100
Federal Home Loan Mortgage Corp.	2.875	8/27/2021	\$ 1,220,000	\$ 1,213,774	\$ 1,220,159
Federal Home Loan Mortgage Corp.	2.875	8/27/2021	\$ 1,600,000	\$ 1,591,835	\$ 1,600,208
Federal Home Loan Mortgage Corp.	2.900	8/27/2021	\$ 3,280,000	\$ 3,264,022	\$ 3,279,967
Federal Farm Credit Bank	2.750	9/1/2021	\$ 3,800,000	\$ 3,789,971	\$ 3,800,076
3M Co., MTN	1.625	9/19/2021	\$ 3,510,000	\$ 3,403,836	\$ 3,402,489
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 15,591,425	\$ 15,682,324

CITY OF PORTLAND, OREGON

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(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Colgate-Palmolive Co., MTN	2.450	11/15/2021	\$ 1,425,000	\$ 1,400,062	\$ 1,416,906
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,506,671	\$ 3,515,733
Federal Home Loan Mortgage Corp.	3.020	1/28/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,007,400
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,382,908	\$ 11,473,265
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,995,439	\$ 4,027,120
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,975,861	\$ 9,880,400
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 14,758,650
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,844,885	\$ 10,925,627
Federal Farm Credit Bank	3.120	7/25/2022	\$ 11,000,000	\$ 10,990,421	\$ 11,000,440
Federal Home Loan Bank	4.000	8/24/2022	\$ 1,750,000	\$ 1,749,378	\$ 1,733,498
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 4,910,650
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,247,638
Federal Home Loan Mortgage Corp.	2.350	11/22/2022	\$ 12,703,000	\$ 12,698,647	\$ 12,552,342
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,982,222	\$ 3,980,360
Federal Home Loan Bank	3.170	6/13/2023	\$ 13,420,000	\$ 13,409,364	\$ 13,434,091
Federal Farm Credit Bank	3.280	7/25/2023	\$ 13,900,000	\$ 13,897,719	\$ 13,900,139
			<u>\$ 2,050,935,000</u>	<u>\$ 2,045,032,534</u>	<u>\$ 2,040,017,267</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

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BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	21,631
US Bank	1,876,930
Wells Fargo Bank	24,240,438
<i>SUBTOTAL DDA Accounts</i>	<i>26,138,999</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	247,904
Columbia State Bank	245,934
Beneficial State Bank	497,128
OnPoint Community Credit Union	250,543
Willamette Community Bank	2,052,730
The Commerce Bank of Oregon	250,887
Umpqua Bank	246,366
Unitus Community Credit Union	250,527
US Bank	19,206
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,061,225</i>
TOTAL BANK DEPOSITS	\$30,200,224

CITY OF PORTLAND, OREGON

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(Unaudited)

