

CITY OF PORTLAND, OREGON

February 28, 2019

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 2,355,265,900
GROSS PORTFOLIO YIELD (mo. avg.)	2.33%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	367

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	235,000,000	233,585,834	233,697,650	9.9%
US Government Agency Securities	1,503,463,000	1,501,171,723	1,495,850,003	63.5%
Repurchase Agreements	15,000,000	15,000,000	15,000,000	0.6%
Bank Deposits & Interest Bearing Accounts	48,653,811	48,653,811	48,653,811	2.1%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	25,000,000	24,752,604	24,775,250	1.1%
Corporate Bonds	209,912,000	208,728,248	208,907,113	8.9%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	31,360,000	31,154,499	31,088,861	1.3%
Local Government Investment Pool (LGIP)	297,293,212	297,293,212	297,293,212	12.6%
TOTAL	2,365,682,024	2,360,339,932	2,355,265,900	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Mortgage Corp.	467,464,000	466,954,528	464,089,835	19.7%
Federal Home Loan Bank	384,340,000	384,245,759	383,450,708	16.3%
Federal Farm Credit Bank	260,085,000	259,774,758	259,292,020	11.0%
United States Treasury	235,000,000	233,585,834	233,697,650	9.9%
Federal Agricultural Mortgage Corp.	202,750,000	202,519,449	201,694,533	8.6%
Federal National Mortgage Assoc.	157,824,000	156,850,366	156,563,356	6.6%
Toyota Motor Credit Corp.	94,782,000	94,332,719	94,469,912	4.0%
Apple Inc.	53,310,000	53,118,683	53,201,406	2.3%
3M Co.	26,010,000	25,744,616	25,797,531	1.1%
Multnomah County OR SD #1J	22,500,000	22,470,921	22,398,975	1.0%

CITY OF PORTLAND, OREGON

February 28, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Daiwa Capital Markets America Inc., REPO	2.500	3/1/2019	\$ 15,000,000	\$ 15,000,000	\$ 15,000,000
Federal Home Loan Bank	1.500	3/8/2019	\$ 15,000,000	\$ 14,999,369	\$ 14,998,200
United States Treasury	0.000	3/14/2019	\$ 5,000,000	\$ 4,995,596	\$ 4,995,750
United States Treasury	0.000	3/14/2019	\$ 5,000,000	\$ 4,995,596	\$ 4,995,750
Federal Home Loan Bank	1.375	3/18/2019	\$ 5,500,000	\$ 5,497,289	\$ 5,497,910
Federal Home Loan Bank	1.375	3/18/2019	\$ 10,000,000	\$ 9,999,363	\$ 9,996,200
Federal Home Loan Bank	1.375	3/18/2019	\$ 5,000,000	\$ 4,998,899	\$ 4,998,100
Federal Home Loan Bank	1.375	3/18/2019	\$ 25,800,000	\$ 25,794,262	\$ 25,790,196
Federal Home Loan Bank	1.375	3/18/2019	\$ 15,000,000	\$ 14,997,195	\$ 14,994,300
Federal Home Loan Mortgage Corp.	3.750	3/27/2019	\$ 6,000,000	\$ 6,007,546	\$ 6,005,940
Federal Home Loan Mortgage Corp.	1.050	3/29/2019	\$ 7,466,000	\$ 7,457,839	\$ 7,458,459
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,999,860	\$ 9,984,800
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,999,930	\$ 4,992,400
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,164,782	\$ 12,129,965
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,998,955	\$ 6,988,660
United States Treasury	1.625	4/30/2019	\$ 25,000,000	\$ 24,971,859	\$ 24,965,500
Federal Farm Credit Bank	1.070	5/1/2019	\$ 18,000,000	\$ 17,977,741	\$ 17,959,500
Federal Home Loan Mortgage Corp.	0.000	5/20/2019	\$ 15,000,000	\$ 14,916,165	\$ 14,919,300
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,999,468	\$ 4,988,850
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,005,920
Federal Agricultural Mortgage Corp.	1.420	5/22/2019	\$ 10,000,000	\$ 9,999,543	\$ 9,978,100
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,999,759	\$ 6,986,140
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,999,307	\$ 2,991,930
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,999,307	\$ 2,991,930
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,998,845	\$ 4,986,550
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,998,845	\$ 4,986,550
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,998,845	\$ 4,986,550
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,997,450	\$ 5,981,880
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,389,388	\$ 1,385,802
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,599,894	\$ 10,572,440

CITY OF PORTLAND, OREGON

February 28, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	2.250	5/30/2019	\$ 5,000,000	\$ 4,998,693	\$ 4,996,950
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,007,214	\$ 9,984,400
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 12,000,000	\$ 11,977,743	\$ 11,981,280
United States Treasury	1.125	5/31/2019	\$ 15,000,000	\$ 14,950,533	\$ 14,949,600
United States Treasury	1.500	5/31/2019	\$ 10,000,000	\$ 9,978,163	\$ 9,975,400
United States Treasury	1.250	5/31/2019	\$ 20,000,000	\$ 19,946,195	\$ 19,938,200
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,970,500
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,269,151
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,797,995	\$ 11,767,786
Federal National Mortgage Assoc.	1.400	6/13/2019	\$ 2,500,000	\$ 2,497,135	\$ 2,492,175
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,004,804	\$ 9,975,700
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,004,925	\$ 9,975,700
Federal Home Loan Bank	1.625	6/14/2019	\$ 5,000,000	\$ 5,002,315	\$ 4,987,850
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,930,600
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,999,598	\$ 9,966,300
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,999,307	\$ 9,966,300
United States Treasury	0.875	6/15/2019	\$ 25,000,000	\$ 24,895,252	\$ 24,891,500
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,599,541	\$ 3,585,662
Federal Home Loan Bank	1.125	6/21/2019	\$ 5,000,000	\$ 4,978,253	\$ 4,979,500
Federal Home Loan Mortgage Corp.	1.500	6/27/2019	\$ 15,000,000	\$ 14,944,681	\$ 14,956,050
Toyota Motor Credit Corp., CP	2.914	7/3/2019	\$ 25,000,000	\$ 24,752,604	\$ 24,775,250
Federal Farm Credit Bank	2.220	7/11/2019	\$ 17,000,000	\$ 16,999,598	\$ 16,987,250
Federal Home Loan Bank	1.400	7/15/2019	\$ 700,000	\$ 696,798	\$ 697,207
Toyota Motor Credit Corp., MTN	2.125	7/18/2019	\$ 2,000,000	\$ 1,993,840	\$ 1,996,060
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,999,052	\$ 2,982,120
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,998,419	\$ 4,970,200
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 15,000,000	\$ 14,946,261	\$ 14,910,600
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,999,286	\$ 4,967,750
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,998,803	\$ 4,965,700
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,997,211	\$ 9,931,900

CITY OF PORTLAND, OREGON

February 28, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,998,932	\$ 6,957,930
Federal Home Loan Mortgage Corp.	1.375	8/15/2019	\$ 20,000,000	\$ 19,957,620	\$ 19,895,800
Private Export Funding Corp.	1.450	8/15/2019	\$ 5,000,000	\$ 4,971,064	\$ 4,973,850
Federal National Mortgage Assoc.	1.200	8/16/2019	\$ 20,000,000	\$ 19,940,058	\$ 19,879,800
Federal Home Loan Bank	2.375	8/20/2019	\$ 9,750,000	\$ 9,745,202	\$ 9,744,638
Federal National Mortgage Assoc.	1.000	8/28/2019	\$ 12,595,000	\$ 12,489,524	\$ 12,501,671
Federal Agricultural Mortgage Corp.	2.480	9/6/2019	\$ 15,000,000	\$ 15,000,000	\$ 15,000,300
Apple Inc., MTN	1.500	9/12/2019	\$ 9,910,000	\$ 9,842,413	\$ 9,852,423
Federal Home Loan Bank	2.375	9/13/2019	\$ 6,500,000	\$ 6,498,406	\$ 6,495,515
Federal Home Loan Bank	2.000	9/13/2019	\$ 11,090,000	\$ 11,063,343	\$ 11,057,174
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,997,924	\$ 9,930,800
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,286,961	\$ 2,276,214
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,999,175	\$ 4,957,700
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,998,354	\$ 14,921,850
Federal Home Loan Mortgage Corp.	1.500	9/27/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,942,000
United States Treasury	1.375	9/30/2019	\$ 20,000,000	\$ 19,879,782	\$ 19,866,400
United States Treasury	1.750	9/30/2019	\$ 10,000,000	\$ 9,962,919	\$ 9,953,500
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,968,594	\$ 14,889,150
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 8,750,000	\$ 8,615,531	\$ 8,614,113
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,890,498	\$ 9,844,700
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 3,987,356	\$ 3,972,336
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,946,950	\$ 4,922,350
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 20,000,000	\$ 19,664,675	\$ 19,689,400
Federal Home Loan Bank	1.125	10/11/2019	\$ 3,620,000	\$ 3,584,108	\$ 3,588,108
Resolution Trust Funding Corp.	0.000	10/15/2019	\$ 10,000,000	\$ 9,827,385	\$ 9,839,100
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,994,765	\$ 2,974,800
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,755	\$ 9,943,000
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,996,440	\$ 9,953,000
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,241,158	\$ 6,200,125
Toyota Motor Credit Corp., MTN	2.200	1/10/2020	\$ 8,102,000	\$ 8,066,158	\$ 8,066,675

CITY OF PORTLAND, OREGON

February 28, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,965,778	\$ 14,863,650
United States Treasury	1.375	1/31/2020	\$ 20,000,000	\$ 19,748,140	\$ 19,789,000
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,045,803	\$ 2,046,043
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,505,904	\$ 17,340,278
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,995,652	\$ 4,980,400
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,995,652	\$ 4,980,400
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,995,652	\$ 4,980,400
Federal Agricultural Mortgage Corp.	2.400	2/12/2020	\$ 10,000,000	\$ 9,956,455	\$ 9,981,300
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,842,862	\$ 6,791,949
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 7,350,000	\$ 7,269,280	\$ 7,274,810
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,752	\$ 7,998,240
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 6,170,000	\$ 6,112,258	\$ 6,130,389
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 5,000,000	\$ 4,969,624	\$ 4,967,900
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,520,018	\$ 12,509,946
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,028,558	\$ 9,965,500
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,005,457	\$ 996,550
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,994,400	\$ 4,984,550
Federal Farm Credit Bank	1.450	3/20/2020	\$ 10,475,000	\$ 10,354,124	\$ 10,357,471
Federal Farm Credit Bank	2.730	3/25/2020	\$ 620,000	\$ 619,197	\$ 620,955
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,664	\$ 3,494,085
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,974,956	\$ 4,991,550
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,712	\$ 2,994,930
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,520	\$ 4,991,550
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,520	\$ 4,991,550
Federal Farm Credit Bank	0.000	4/14/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,002,100
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,993,476	\$ 4,935,100
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,993,476	\$ 4,935,100
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,496	\$ 3,998,600
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,977,988	\$ 4,998,250
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,979,200	\$ 4,998,250

CITY OF PORTLAND, OREGON

February 28, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,993,220	\$ 9,990,500
United States Treasury	2.375	4/30/2020	\$ 25,000,000	\$ 24,961,069	\$ 24,949,250
Apple Inc., MTN	0.000	5/6/2020	\$ 20,000,000	\$ 20,021,874	\$ 20,061,600
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,686,456	\$ 24,691,500
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,994,800
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,988,787	\$ 1,973,920
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,886	\$ 5,004,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,996,658	\$ 15,012,300
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,985,838	\$ 5,004,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,886	\$ 5,004,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,886	\$ 5,004,100
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,997,432	\$ 9,871,800
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,493,769	\$ 14,314,110
United States Treasury	2.500	5/31/2020	\$ 10,000,000	\$ 9,962,050	\$ 9,993,000
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,800,000
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,588	\$ 7,983,040
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,762,600
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,814,000
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,871,003	\$ 1,868,815
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 606,630	\$ 605,855
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,906,477	\$ 2,876,676
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,472,015	\$ 2,466,375
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,241,640	\$ 1,240,600
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,051	\$ 3,000,390
Oregon School Boards Association, MUNI	0.000	6/30/2020	\$ 3,150,000	\$ 3,025,283	\$ 3,037,671
Federal Farm Credit Bank	0.000	7/27/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,005,400
Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 936,326	\$ 936,282
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,163,285	\$ 5,157,275
State of Oregon, MUNI	2.027	8/1/2020	\$ 500,000	\$ 495,011	\$ 494,940
Federal Farm Credit Bank	2.625	8/3/2020	\$ 15,750,000	\$ 15,743,491	\$ 15,742,598

CITY OF PORTLAND, OREGON

February 28, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
3M Co., MTN	2.000	8/7/2020	\$ 12,500,000	\$ 12,342,430	\$ 12,382,500
United States Treasury	1.375	8/31/2020	\$ 10,000,000	\$ 9,787,349	\$ 9,828,100
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 704,274	\$ 703,724
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,779,200
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,983,649	\$ 1,964,660
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,995,169	\$ 4,990,050
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,506	\$ 6,153,813
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,868,400
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,585,074	\$ 7,499,519
United States Treasury	2.000	9/30/2020	\$ 10,000,000	\$ 9,864,874	\$ 9,915,200
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,991,721	\$ 5,003,800
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,991,721	\$ 5,003,800
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,991,721	\$ 5,003,800
Federal Agricultural Mortgage Corp.	2.930	10/1/2020	\$ 10,000,000	\$ 10,002,989	\$ 10,040,600
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,487,154	\$ 2,455,525
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 5,000,000	\$ 4,997,572	\$ 5,024,650
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 10,000,000	\$ 9,995,144	\$ 10,049,300
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,245,324	\$ 17,238,615
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,991,763	\$ 14,826,000
Federal Agricultural Mortgage Corp.	0.000	1/4/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,982,000
Toyota Motor Credit Corp., MTN	3.050	1/8/2021	\$ 2,000,000	\$ 1,998,884	\$ 2,008,360
Toyota Motor Credit Corp., MTN	0.000	1/8/2021	\$ 10,000,000	\$ 10,000,000	\$ 10,046,600
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 14,867,100
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,673	\$ 2,491,625
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,673	\$ 2,491,625
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,673	\$ 2,491,625
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,996,202	\$ 9,847,000
Apple Inc., MTN	2.250	2/23/2021	\$ 6,920,000	\$ 6,827,157	\$ 6,862,495
Apple Inc., MTN	2.250	2/23/2021	\$ 6,782,000	\$ 6,693,657	\$ 6,725,642
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,181,039	\$ 4,194,330

CITY OF PORTLAND, OREGON

February 28, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Agricultural Mortgage Corp.	2.680	3/1/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,988,500
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 982,057	\$ 985,070
Toyota Motor Credit Corp., MTN	2.950	4/13/2021	\$ 1,500,000	\$ 1,492,900	\$ 1,503,900
Toyota Motor Credit Corp., MTN	0.000	4/13/2021	\$ 1,920,000	\$ 1,908,457	\$ 1,919,021
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,456,800	\$ 9,329,095
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,996,610	\$ 4,996,200
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,976,380	\$ 9,992,400
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,979,806	\$ 10,011,500
Federal Agricultural Mortgage Corp.	2.850	5/3/2021	\$ 6,000,000	\$ 6,000,000	\$ 6,001,320
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,943,390	\$ 14,779,350
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,924,058	\$ 16,688,730
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 5,925,000	\$ 5,887,127	\$ 5,929,503
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 2,000,000	\$ 1,986,615	\$ 2,001,520
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,997,107	\$ 14,815,800
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,495,982	\$ 12,305,125
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,745,250
Federal Home Loan Mortgage Corp.	2.650	6/3/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,970,500
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,992,313	\$ 9,843,800
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,997,328	\$ 15,067,950
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,988,277	\$ 4,842,450
Federal Farm Credit Bank	2.750	9/1/2021	\$ 3,800,000	\$ 3,790,262	\$ 3,800,038
3M Co., MTN	1.625	9/19/2021	\$ 3,510,000	\$ 3,406,859	\$ 3,403,331
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 15,605,131	\$ 15,706,628
Colgate-Palmolive Co., MTN	2.450	11/15/2021	\$ 1,425,000	\$ 1,400,733	\$ 1,414,142
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,506,341	\$ 3,515,907
Federal Home Loan Mortgage Corp.	3.020	1/28/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,004,000
Apple Inc., MTN	0.000	2/9/2022	\$ 4,698,000	\$ 4,734,295	\$ 4,731,497
3M Co., MTN	2.750	3/1/2022	\$ 10,000,000	\$ 9,995,326	\$ 10,011,700
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,995,544	\$ 4,027,960
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,383,211	\$ 11,475,658

CITY OF PORTLAND, OREGON

February 28, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,976,411	\$ 9,886,800
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 14,742,750
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,845,334	\$ 10,907,374
Federal Home Loan Bank	4.000	8/24/2022	\$ 1,750,000	\$ 1,749,391	\$ 1,733,410
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 4,901,950
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,247,683
Federal Home Loan Mortgage Corp.	2.350	11/22/2022	\$ 12,703,000	\$ 12,698,733	\$ 12,535,956
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,982,558	\$ 3,976,680
Federal Home Loan Bank	3.170	6/13/2023	\$ 13,420,000	\$ 13,409,547	\$ 13,427,649
Federal Home Loan Bank	2.500	2/13/2024	\$ 5,000,000	\$ 4,982,428	\$ 4,972,000
Federal Home Loan Bank	2.500	2/13/2024	\$ 10,000,000	\$ 9,964,856	\$ 9,944,000
			\$ 2,019,735,000	\$ 2,014,392,908	\$ 2,009,318,876

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note
(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

February 28, 2019

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	33,177
US Bank	1,471,319
Wells Fargo Bank	43,085,777
<i>SUBTOTAL DDA Accounts</i>	<i>44,590,274</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	247,971
Columbia State Bank	246,008
Beneficial State Bank	497,318
OnPoint Community Credit Union	250,591
Willamette Community Bank	2,054,463
The Commerce Bank of Oregon	250,915
Umpqua Bank	246,394
Unitus Community Credit Union	250,671
US Bank	19,206
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,063,537</i>
TOTAL BANK DEPOSITS	\$48,653,811

CITY OF PORTLAND, OREGON

February 28, 2019
(Unaudited)

ASSET ALLOCATION BY MARKET VALUE

