

CITY OF PORTLAND, OREGON

March 31, 2019

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 2,294,964,395
GROSS PORTFOLIO YIELD (mo. avg.)	2.38%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	361

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	242,500,000	241,262,150	241,551,325	10.5%
US Government Agency Securities	1,454,568,000	1,452,457,153	1,450,390,406	63.2%
Repurchase Agreements	15,000,000	15,000,000	15,000,000	0.7%
Bank Deposits & Interest Bearing Accounts	27,050,784	27,050,784	27,050,784	1.2%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	25,000,000	24,813,958	24,833,500	1.1%
Corporate Bonds	229,912,000	228,568,611	229,227,215	10.0%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	31,360,000	31,168,679	31,154,838	1.4%
Local Government Investment Pool (LGIP)	275,756,328	275,756,328	275,756,328	12.0%
TOTAL	2,301,147,111	2,296,077,663	2,294,964,395	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Mortgage Corp.	453,998,000	453,584,294	451,803,577	19.7%
Federal Home Loan Bank	329,540,000	329,468,482	329,396,969	14.4%
Federal Farm Credit Bank	260,085,000	259,807,989	259,796,043	11.3%
United States Treasury	242,500,000	241,262,150	241,551,325	10.5%
Federal Agricultural Mortgage Corp.	202,750,000	202,532,110	202,381,903	8.8%
Federal National Mortgage Assoc.	175,695,000	174,710,818	174,709,284	7.6%
Toyota Motor Credit Corp.	104,782,000	104,410,369	104,632,193	4.6%
Apple Inc.	53,310,000	53,136,084	53,287,307	2.3%
3M Co.	26,010,000	25,758,473	25,961,647	1.1%
Procter & Gamble Co.	26,095,000	25,394,962	25,617,201	1.1%

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Jefferies & Co. Inc., REPO	2.550	3/27/2019	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Jefferies & Co. Inc., REPO	2.400	3/29/2019	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
United States Treasury	0.000	4/9/2019	\$ 7,500,000	\$ 7,495,488	\$ 7,496,025
United States Treasury	0.000	4/11/2019	\$ 10,000,000	\$ 9,992,667	\$ 9,993,400
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 10,000,000	\$ 9,999,958	\$ 9,994,800
Federal Home Loan Mortgage Corp.	1.125	4/15/2019	\$ 5,000,000	\$ 4,999,979	\$ 4,997,400
Toyota Motor Credit Corp., MTN	2.000	4/26/2019	\$ 12,165,000	\$ 12,164,906	\$ 12,148,821
US Bank NA, MTN	1.400	4/26/2019	\$ 7,000,000	\$ 6,999,550	\$ 6,994,330
United States Treasury	1.625	4/30/2019	\$ 25,000,000	\$ 24,986,160	\$ 24,983,500
Federal Farm Credit Bank	1.070	5/1/2019	\$ 18,000,000	\$ 17,989,400	\$ 17,980,560
Federal Home Loan Mortgage Corp.	0.000	5/20/2019	\$ 15,000,000	\$ 14,948,250	\$ 14,950,650
Toyota Motor Credit Corp., MTN	1.400	5/20/2019	\$ 5,000,000	\$ 4,999,682	\$ 4,991,950
Toyota Motor Credit Corp., MTN	0.000	5/20/2019	\$ 8,000,000	\$ 8,000,000	\$ 8,005,200
Federal Agricultural Mortgage Corp.	1.420	5/22/2019	\$ 10,000,000	\$ 9,999,723	\$ 9,986,100
Wells Fargo Bank, MTN	1.750	5/24/2019	\$ 7,000,000	\$ 6,999,851	\$ 6,991,460
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,999,561	\$ 2,994,960
Federal Home Loan Bank	1.375	5/28/2019	\$ 3,000,000	\$ 2,999,561	\$ 2,994,960
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,999,268	\$ 4,991,600
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,999,268	\$ 4,991,600
Federal Home Loan Bank	1.375	5/28/2019	\$ 5,000,000	\$ 4,999,268	\$ 4,991,600
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 6,000,000	\$ 5,998,385	\$ 5,987,700
Federal Home Loan Mortgage Corp.	1.125	5/28/2019	\$ 1,390,000	\$ 1,389,613	\$ 1,387,151
Federal Home Loan Mortgage Corp.	1.300	5/28/2019	\$ 10,600,000	\$ 10,599,933	\$ 10,581,132
Federal Home Loan Bank	2.250	5/30/2019	\$ 5,000,000	\$ 4,999,162	\$ 4,998,400
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 10,000,000	\$ 10,004,626	\$ 9,988,900
Federal Home Loan Mortgage Corp.	1.750	5/30/2019	\$ 12,000,000	\$ 11,985,726	\$ 11,986,680
United States Treasury	1.125	5/31/2019	\$ 15,000,000	\$ 14,967,201	\$ 14,966,850
United States Treasury	1.500	5/31/2019	\$ 10,000,000	\$ 9,985,521	\$ 9,984,000
United States Treasury	1.250	5/31/2019	\$ 20,000,000	\$ 19,964,325	\$ 19,960,000
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,981,000

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Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,279,999
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,798,670	\$ 11,779,114
Federal National Mortgage Assoc.	1.400	6/13/2019	\$ 2,500,000	\$ 2,498,035	\$ 2,494,675
Federal Home Loan Bank	1.625	6/14/2019	\$ 5,000,000	\$ 5,001,594	\$ 4,992,100
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,003,392	\$ 9,984,200
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,003,309	\$ 9,984,200
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,949,000
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,999,521	\$ 9,979,000
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,999,722	\$ 9,979,000
United States Treasury	0.875	6/15/2019	\$ 25,000,000	\$ 24,925,599	\$ 24,918,000
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,597,909	\$ 3,588,250
Federal Home Loan Bank	1.125	6/21/2019	\$ 5,000,000	\$ 4,984,604	\$ 4,985,800
Federal Home Loan Mortgage Corp.	1.500	6/27/2019	\$ 15,000,000	\$ 14,960,022	\$ 14,965,950
Toyota Motor Credit Corp., CP	2.914	7/3/2019	\$ 25,000,000	\$ 24,813,958	\$ 24,833,500
Federal Farm Credit Bank	2.220	7/11/2019	\$ 17,000,000	\$ 16,999,698	\$ 16,994,220
Federal Home Loan Bank	1.400	7/15/2019	\$ 700,000	\$ 697,569	\$ 697,977
Toyota Motor Credit Corp., MTN	2.125	7/18/2019	\$ 2,000,000	\$ 1,995,292	\$ 1,997,180
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,999,274	\$ 2,985,690
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,998,789	\$ 4,976,150
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 15,000,000	\$ 14,958,839	\$ 14,928,450
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,999,439	\$ 4,974,700
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,999,059	\$ 4,973,550
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,997,797	\$ 9,945,300
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,999,152	\$ 6,963,880
Federal Home Loan Mortgage Corp.	1.375	8/15/2019	\$ 20,000,000	\$ 19,965,995	\$ 19,922,600
Private Export Funding Corp.	1.450	8/15/2019	\$ 5,000,000	\$ 4,976,782	\$ 4,980,100
Federal National Mortgage Assoc.	1.200	8/16/2019	\$ 20,000,000	\$ 19,951,833	\$ 19,905,600
Federal Home Loan Bank	2.375	8/20/2019	\$ 9,750,000	\$ 9,746,123	\$ 9,746,490
Federal National Mortgage Assoc.	1.000	8/28/2019	\$ 12,595,000	\$ 12,508,861	\$ 12,519,808
Federal Agricultural Mortgage Corp.	2.480	9/6/2019	\$ 15,000,000	\$ 15,000,000	\$ 15,006,600

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Apple Inc., MTN	1.500	9/12/2019	\$ 9,910,000	\$ 9,853,910	\$ 9,861,342
Federal Home Loan Bank	2.375	9/13/2019	\$ 6,500,000	\$ 6,498,676	\$ 6,497,530
Federal Home Loan Bank	2.000	9/13/2019	\$ 11,090,000	\$ 11,067,854	\$ 11,066,157
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,998,264	\$ 9,944,800
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,287,450	\$ 2,279,008
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,999,306	\$ 4,965,250
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,998,614	\$ 14,943,000
Federal Home Loan Mortgage Corp.	1.500	9/27/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,953,300
United States Treasury	1.375	9/30/2019	\$ 20,000,000	\$ 19,897,197	\$ 19,891,400
United States Treasury	1.750	9/30/2019	\$ 10,000,000	\$ 9,968,291	\$ 9,963,700
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,973,437	\$ 14,908,950
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,954,872	\$ 4,935,850
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 20,000,000	\$ 19,714,746	\$ 19,743,400
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 8,750,000	\$ 8,635,610	\$ 8,637,738
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,906,849	\$ 9,871,700
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 3,994,470	\$ 3,983,231
Federal Home Loan Bank	1.125	10/11/2019	\$ 3,620,000	\$ 3,589,419	\$ 3,593,502
Resolution Trust Funding Corp.	0.000	10/15/2019	\$ 10,000,000	\$ 9,850,752	\$ 9,865,000
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,995,516	\$ 2,979,390
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,789	\$ 9,953,600
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,996,863	\$ 9,965,400
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,242,161	\$ 6,211,625
Toyota Motor Credit Corp., MTN	2.200	1/10/2020	\$ 8,102,000	\$ 8,069,949	\$ 8,077,370
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,969,318	\$ 14,887,350
United States Treasury	1.375	1/31/2020	\$ 20,000,000	\$ 19,771,308	\$ 19,829,000
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,045,730	\$ 2,044,693
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,510,159	\$ 17,381,169
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,996,071	\$ 4,986,050
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,996,071	\$ 4,986,050
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,996,071	\$ 4,986,050

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Federal Agricultural Mortgage Corp.	2.400	2/12/2020	\$ 10,000,000	\$ 9,960,633	\$ 9,998,000
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,844,433	\$ 6,803,405
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 17,871,000	\$ 17,718,244	\$ 17,722,492
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 7,350,000	\$ 7,276,679	\$ 7,288,922
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,773	\$ 7,995,600
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 6,170,000	\$ 6,117,353	\$ 6,142,544
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 5,000,000	\$ 4,972,305	\$ 4,977,750
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,501,977	\$ 12,506,006
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,026,058	\$ 9,971,800
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,004,979	\$ 997,180
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,994,890	\$ 4,989,000
Federal Farm Credit Bank	1.450	3/20/2020	\$ 10,475,000	\$ 10,364,567	\$ 10,381,249
Federal Farm Credit Bank	2.730	3/25/2020	\$ 620,000	\$ 619,265	\$ 621,705
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,977,064	\$ 4,996,950
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,692	\$ 3,497,865
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,560	\$ 4,996,950
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,560	\$ 4,996,950
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,736	\$ 2,998,170
Federal Farm Credit Bank	0.000	4/14/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,998,100
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,993,999	\$ 4,945,700
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,993,999	\$ 4,945,700
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,536	\$ 4,002,160
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,979,738	\$ 5,002,700
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,980,854	\$ 5,002,700
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,993,754	\$ 10,017,600
United States Treasury	2.375	4/30/2020	\$ 25,000,000	\$ 24,963,895	\$ 24,991,250
Apple Inc., MTN	0.000	5/6/2020	\$ 20,000,000	\$ 20,020,308	\$ 20,060,800
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,708,447	\$ 24,755,000
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,995,000
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,989,611	\$ 1,978,580

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Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,996,903	\$ 15,032,400
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,968	\$ 5,010,800
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,968	\$ 5,010,800
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,998,968	\$ 5,010,800
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,986,876	\$ 5,010,800
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,997,619	\$ 9,906,100
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,494,225	\$ 14,363,845
United States Treasury	2.500	5/31/2020	\$ 10,000,000	\$ 9,964,619	\$ 10,012,500
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,853,250
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,546	\$ 7,996,080
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,813,000
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,862,250
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,869,509	\$ 1,869,573
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 607,225	\$ 607,226
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,906,373	\$ 2,884,810
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,473,993	\$ 2,475,375
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,242,228	\$ 1,244,538
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,047	\$ 2,998,920
Oregon School Boards Association, MUNI	0.000	6/30/2020	\$ 3,150,000	\$ 3,033,821	\$ 3,051,090
Federal Farm Credit Bank	0.000	7/27/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,005,100
Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 937,207	\$ 939,094
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,166,290	\$ 5,173,843
State of Oregon, MUNI	2.027	8/1/2020	\$ 500,000	\$ 495,332	\$ 496,530
Federal Farm Credit Bank	2.625	8/3/2020	\$ 15,750,000	\$ 15,743,908	\$ 15,750,158
3M Co., MTN	2.000	8/7/2020	\$ 12,500,000	\$ 12,352,449	\$ 12,435,875
United States Treasury	1.375	8/31/2020	\$ 10,000,000	\$ 9,799,335	\$ 9,859,400
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 704,317	\$ 705,388
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,841,200
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,984,618	\$ 1,971,820
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,995,449	\$ 5,002,750

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Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,535	\$ 6,176,938
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,902,300
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,586,225	\$ 7,525,680
United States Treasury	2.000	9/30/2020	\$ 10,000,000	\$ 9,872,097	\$ 9,947,300
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,992,198	\$ 5,020,850
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,992,198	\$ 5,020,850
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,992,198	\$ 5,020,850
Federal Agricultural Mortgage Corp.	2.930	10/1/2020	\$ 10,000,000	\$ 10,002,817	\$ 10,080,800
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,487,876	\$ 2,468,300
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 5,000,000	\$ 4,997,705	\$ 5,042,200
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 10,000,000	\$ 9,995,410	\$ 10,084,400
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,245,558	\$ 17,218,088
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,992,202	\$ 14,885,700
Federal Agricultural Mortgage Corp.	0.000	1/4/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,982,750
Toyota Motor Credit Corp., MTN	3.050	1/8/2021	\$ 2,000,000	\$ 1,998,939	\$ 2,018,080
Toyota Motor Credit Corp., MTN	0.000	1/8/2021	\$ 10,000,000	\$ 10,000,000	\$ 10,050,400
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 14,922,450
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,875	\$ 2,502,425
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,875	\$ 2,502,425
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,495,875	\$ 2,502,425
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,996,377	\$ 9,913,400
Apple Inc., MTN	2.250	2/23/2021	\$ 6,920,000	\$ 6,831,442	\$ 6,895,088
Apple Inc., MTN	2.250	2/23/2021	\$ 6,782,000	\$ 6,697,734	\$ 6,757,585
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,181,905	\$ 4,212,516
Federal Agricultural Mortgage Corp.	2.680	3/1/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,144,750
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 982,843	\$ 991,900
Toyota Motor Credit Corp., MTN	2.950	4/13/2021	\$ 1,500,000	\$ 1,493,207	\$ 1,510,185
Toyota Motor Credit Corp., MTN	0.000	4/13/2021	\$ 1,920,000	\$ 1,908,919	\$ 1,920,749
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,458,656	\$ 9,396,830
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,996,755	\$ 5,028,350

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,977,391	\$ 10,056,700
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,980,666	\$ 10,054,000
Federal Agricultural Mortgage Corp.	2.850	5/3/2021	\$ 6,000,000	\$ 6,000,000	\$ 6,001,920
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,945,770	\$ 14,851,500
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,927,194	\$ 16,812,830
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 5,925,000	\$ 5,888,692	\$ 5,941,946
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 2,000,000	\$ 1,987,168	\$ 2,005,720
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,997,226	\$ 14,887,500
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,496,146	\$ 12,360,750
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,855,000
Federal Home Loan Mortgage Corp.	2.650	6/3/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,007,000
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,992,620	\$ 9,897,800
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,997,433	\$ 15,142,500
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,988,729	\$ 4,868,300
US Dept. of Housing and Urban Dev.	2.570	8/1/2021	\$ 1,500,000	\$ 1,500,000	\$ 1,499,550
Federal Farm Credit Bank	2.750	9/1/2021	\$ 3,800,000	\$ 3,790,617	\$ 3,800,114
3M Co., MTN	1.625	9/19/2021	\$ 3,510,000	\$ 3,410,555	\$ 3,438,572
Federal Home Loan Bank	2.700	9/28/2021	\$ 6,500,000	\$ 6,500,000	\$ 6,495,002
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 10,000,000	\$ 9,773,078	\$ 9,816,900
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 15,621,884	\$ 15,800,301
Colgate-Palmolive Co., MTN	2.450	11/15/2021	\$ 1,425,000	\$ 1,401,552	\$ 1,423,490
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,505,937	\$ 3,537,326
Federal Home Loan Mortgage Corp.	3.020	1/28/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,003,700
Apple Inc., MTN	0.000	2/9/2022	\$ 4,698,000	\$ 4,733,250	\$ 4,737,792
Toyota Motor Credit Corp., MTN	2.850	2/18/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,010,800
3M Co., MTN	2.750	3/1/2022	\$ 10,000,000	\$ 9,995,468	\$ 10,087,200
Federal Home Loan Bank	2.850	3/28/2022	\$ 15,000,000	\$ 15,000,000	\$ 14,988,150
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,995,673	\$ 4,057,480
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,383,582	\$ 11,559,761
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,977,083	\$ 9,965,800

CITY OF PORTLAND, OREGON

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 14,853,150
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,845,883	\$ 11,013,633
Federal Home Loan Bank	4.000	8/24/2022	\$ 1,750,000	\$ 1,749,407	\$ 1,740,095
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 4,966,950
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,247,728
Federal Home Loan Mortgage Corp.	2.350	11/22/2022	\$ 12,703,000	\$ 12,698,838	\$ 12,641,899
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,982,969	\$ 4,010,760
Federal Home Loan Bank	3.170	6/13/2023	\$ 13,420,000	\$ 13,409,770	\$ 13,433,152
Federal Home Loan Bank	2.500	2/13/2024	\$ 5,000,000	\$ 4,982,753	\$ 5,046,800
Federal Home Loan Bank	2.500	2/13/2024	\$ 10,000,000	\$ 9,965,506	\$ 10,093,600
			<u>\$ 1,998,340,000</u>	<u>\$ 1,993,270,551</u>	<u>\$ 1,992,157,284</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

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BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	99,234
US Bank	522,330
Wells Fargo Bank	22,363,257
<i>SUBTOTAL DDA Accounts</i>	<i>22,984,822</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	248,044
Columbia State Bank	246,091
Beneficial State Bank	497,516
OnPoint Community Credit Union	250,644
Willamette Community Bank	2,056,259
The Commerce Bank of Oregon	250,945
Umpqua Bank	246,426
Unitus Community Credit Union	250,831
US Bank	19,206
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,065,962</i>
TOTAL BANK DEPOSITS	\$27,050,784

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ASSET ALLOCATION BY MARKET VALUE

