

CITY OF PORTLAND, OREGON

May 31, 2019
(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 2,167,266,921
GROSS PORTFOLIO YIELD (mo. avg.)	2.30%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	384

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	180,000,000	179,032,364	179,470,250	8.3%
US Government Agency Securities	1,504,660,000	1,503,100,027	1,504,973,523	69.4%
Repurchase Agreements	14,000,000	14,000,000	14,000,000	0.6%
Bank Deposits & Interest Bearing Accounts	35,543,437	35,543,437	35,543,437	1.6%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	25,000,000	24,934,688	24,949,500	1.2%
Corporate Bonds	328,082,000	326,641,625	328,089,649	15.1%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	31,360,000	31,194,460	31,252,225	1.4%
Local Government Investment Pool (LGIP)	48,988,337	48,988,337	48,988,337	2.3%
TOTAL	2,167,633,774	2,163,434,937	2,167,266,921	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Bank	410,890,000	410,831,296	411,703,278	19.0%
Federal Home Loan Mortgage Corp.	389,008,000	388,760,229	388,342,319	17.9%
Federal Farm Credit Bank	297,317,000	297,089,838	297,620,196	13.7%
Federal National Mortgage Assoc.	188,195,000	187,458,266	187,921,601	8.7%
Federal Agricultural Mortgage Corp.	186,750,000	186,555,082	186,989,660	8.6%
United States Treasury	180,000,000	179,032,364	179,470,250	8.3%
Apple Inc.	100,741,000	100,523,053	100,821,102	4.7%
Toyota Motor Credit Corp.	99,617,000	99,395,593	99,741,944	4.6%
Microsoft Corp.	46,656,000	46,638,385	46,781,453	2.2%
Procter & Gamble Co.	44,985,000	44,226,022	44,633,335	2.1%

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Daiwa Capital Markets America Inc., REPO	2.420	6/3/2019	\$ 14,000,000	\$ 14,000,000	\$ 14,000,000
Federal Farm Credit Bank	1.300	6/6/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,999,200
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,300,000	\$ 11,300,000	\$ 11,299,209
Federal Farm Credit Bank	1.375	6/6/2019	\$ 11,800,000	\$ 11,799,898	\$ 11,799,174
Federal National Mortgage Assoc.	1.400	6/13/2019	\$ 2,500,000	\$ 2,499,673	\$ 2,499,250
Federal Home Loan Bank	1.625	6/14/2019	\$ 5,000,000	\$ 5,000,284	\$ 4,998,900
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,000,589	\$ 9,997,800
Federal Home Loan Bank	1.625	6/14/2019	\$ 10,000,000	\$ 10,000,604	\$ 9,997,800
Federal Home Loan Mortgage Corp.	1.180	6/14/2019	\$ 20,000,000	\$ 20,000,000	\$ 19,992,400
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,999,909	\$ 9,997,000
Multnomah County OR SD #1J, MUNI	1.450	6/15/2019	\$ 10,000,000	\$ 9,999,947	\$ 9,997,000
United States Treasury	0.875	6/15/2019	\$ 25,000,000	\$ 24,985,316	\$ 24,987,250
Federal National Mortgage Assoc.	1.750	6/20/2019	\$ 3,594,000	\$ 3,594,940	\$ 3,593,030
Federal Home Loan Bank	1.125	6/21/2019	\$ 5,000,000	\$ 4,996,151	\$ 4,996,550
Federal Home Loan Bank	0.000	6/25/2019	\$ 20,000,000	\$ 19,967,500	\$ 19,971,400
Federal Home Loan Mortgage Corp.	1.500	6/27/2019	\$ 15,000,000	\$ 14,987,914	\$ 14,990,850
Toyota Motor Credit Corp., CP	2.850	7/3/2019	\$ 25,000,000	\$ 24,934,688	\$ 24,949,500
Federal Farm Credit Bank	2.220	7/11/2019	\$ 17,000,000	\$ 16,999,879	\$ 16,998,130
Federal Home Loan Bank	1.400	7/15/2019	\$ 700,000	\$ 698,972	\$ 699,195
Toyota Motor Credit Corp., MTN	2.125	7/18/2019	\$ 2,000,000	\$ 1,997,932	\$ 1,998,600
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 15,000,000	\$ 14,981,706	\$ 14,970,000
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,999,462	\$ 4,990,000
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,999,677	\$ 2,994,000
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,999,717	\$ 4,987,750
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,999,526	\$ 4,986,950
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,998,863	\$ 9,972,800
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,999,553	\$ 6,982,570
Federal Home Loan Mortgage Corp.	1.375	8/15/2019	\$ 20,000,000	\$ 19,981,221	\$ 19,957,000
Private Export Funding Corp.	1.450	8/15/2019	\$ 5,000,000	\$ 4,987,178	\$ 4,991,100
Federal National Mortgage Assoc.	1.200	8/16/2019	\$ 20,000,000	\$ 19,973,240	\$ 19,948,400

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	2.375	8/20/2019	\$ 9,750,000	\$ 9,747,796	\$ 9,748,830
Federal National Mortgage Assoc.	1.000	8/28/2019	\$ 12,595,000	\$ 12,544,020	\$ 12,552,933
Federal Agricultural Mortgage Corp.	2.480	9/6/2019	\$ 15,000,000	\$ 15,000,000	\$ 15,003,750
Apple Inc., MTN	1.500	9/12/2019	\$ 9,910,000	\$ 9,874,813	\$ 9,885,721
Federal Home Loan Bank	2.375	9/13/2019	\$ 6,500,000	\$ 6,499,166	\$ 6,499,870
Federal Home Loan Bank	2.000	9/13/2019	\$ 11,090,000	\$ 11,076,056	\$ 11,075,583
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,998,880	\$ 9,966,800
Federal Home Loan Bank	2.450	9/23/2019	\$ 4,825,000	\$ 4,824,444	\$ 4,825,000
Federal Home Loan Bank	2.450	9/23/2019	\$ 10,000,000	\$ 9,998,847	\$ 10,000,000
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,288,340	\$ 2,284,550
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,999,544	\$ 4,977,600
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,999,087	\$ 14,966,550
Federal Home Loan Mortgage Corp.	1.500	9/27/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,974,400
United States Treasury	1.375	9/30/2019	\$ 20,000,000	\$ 19,931,465	\$ 19,936,000
United States Treasury	1.750	9/30/2019	\$ 10,000,000	\$ 9,978,860	\$ 9,978,900
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,982,243	\$ 14,945,700
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,969,274	\$ 4,956,000
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 4,007,405	\$ 3,999,492
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,936,578	\$ 9,912,000
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 8,750,000	\$ 8,672,118	\$ 8,673,000
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 20,000,000	\$ 19,805,785	\$ 19,824,000
Federal Home Loan Bank	1.125	10/11/2019	\$ 3,620,000	\$ 3,599,076	\$ 3,603,058
Resolution Trust Funding Corp.	0.000	10/15/2019	\$ 10,000,000	\$ 9,896,732	\$ 9,909,400
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,996,881	\$ 2,986,770
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,851	\$ 9,971,900
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,997,631	\$ 9,982,500
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,243,984	\$ 6,226,063
Federal Home Loan Bank	0.000	12/26/2019	\$ 8,995,000	\$ 8,869,148	\$ 8,875,097
United States Treasury	1.875	12/31/2019	\$ 25,000,000	\$ 24,919,750	\$ 24,932,750
Toyota Motor Credit Corp., MTN	2.200	1/10/2020	\$ 8,102,000	\$ 8,076,842	\$ 8,086,201

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,975,755	\$ 14,923,500
United States Treasury	1.375	1/31/2020	\$ 20,000,000	\$ 19,816,897	\$ 19,876,600
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,045,586	\$ 2,044,734
Apple Inc., MTN	1.900	2/7/2020	\$ 4,000,000	\$ 3,983,014	\$ 3,985,480
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,517,895	\$ 17,436,803
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,996,831	\$ 4,996,100
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,996,831	\$ 4,996,100
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,996,831	\$ 4,996,100
Federal Agricultural Mortgage Corp.	2.400	2/12/2020	\$ 10,000,000	\$ 9,968,227	\$ 10,008,400
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,847,289	\$ 6,820,486
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 7,350,000	\$ 7,290,133	\$ 7,310,310
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 17,871,000	\$ 17,746,272	\$ 17,774,497
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,813	\$ 7,997,040
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 6,170,000	\$ 6,126,617	\$ 6,156,920
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 5,000,000	\$ 4,977,178	\$ 4,989,400
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,469,174	\$ 12,487,041
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,004,111	\$ 999,030
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,021,513	\$ 9,990,300
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,995,781	\$ 4,996,650
Federal Farm Credit Bank	1.450	3/20/2020	\$ 10,475,000	\$ 10,383,552	\$ 10,412,779
Federal Farm Credit Bank	2.730	3/25/2020	\$ 620,000	\$ 619,390	\$ 622,598
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,634	\$ 5,002,900
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,980,897	\$ 5,002,900
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,744	\$ 3,502,030
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,780	\$ 3,001,740
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,634	\$ 5,002,900
Federal Farm Credit Bank	0.000	4/14/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,999,700
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,994,949	\$ 4,961,600
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,994,949	\$ 4,961,600
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,609	\$ 4,006,600

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Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,983,861	\$ 5,008,250
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,982,921	\$ 5,008,250
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,994,725	\$ 10,026,400
United States Treasury	2.375	4/30/2020	\$ 25,000,000	\$ 24,969,457	\$ 25,019,500
Apple Inc., MTN	2.000	5/6/2020	\$ 13,481,000	\$ 13,424,068	\$ 13,430,985
Apple Inc., MTN	0.000	5/6/2020	\$ 20,000,000	\$ 20,017,226	\$ 20,048,000
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,751,719	\$ 24,823,250
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,995,800
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,991,109	\$ 1,984,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,116	\$ 5,019,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,116	\$ 5,019,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,116	\$ 5,019,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,988,764	\$ 5,019,100
Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,997,349	\$ 15,057,300
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,997,961	\$ 9,936,400
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,495,054	\$ 14,407,780
United States Treasury	2.500	5/31/2020	\$ 10,000,000	\$ 9,969,673	\$ 10,024,200
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,916,250
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,469	\$ 8,014,080
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,884,800
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,938,500
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,866,793	\$ 1,871,220
Federal Home Loan Bank	3.375	6/12/2020	\$ 15,335,000	\$ 15,491,511	\$ 15,510,892
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 608,308	\$ 609,594
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,906,183	\$ 2,893,874
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,477,588	\$ 2,483,400
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,243,298	\$ 1,246,750
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,041	\$ 2,999,040
Oregon School Boards Association, MUNI	0.000	6/30/2020	\$ 3,150,000	\$ 3,049,346	\$ 3,073,676
Federal Farm Credit Bank	0.000	7/27/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,004,350

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Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 938,810	\$ 942,942
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,171,754	\$ 5,201,925
State of Oregon, MUNI	2.027	8/1/2020	\$ 500,000	\$ 495,916	\$ 499,225
Federal Farm Credit Bank	2.625	8/3/2020	\$ 15,750,000	\$ 15,744,667	\$ 15,750,473
3M Co., MTN	2.000	8/7/2020	\$ 12,500,000	\$ 12,370,665	\$ 12,472,125
United States Treasury	1.375	8/31/2020	\$ 10,000,000	\$ 9,822,920	\$ 9,907,000
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 704,396	\$ 708,017
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,945,000
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,986,379	\$ 1,983,720
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,995,957	\$ 5,022,500
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,587	\$ 6,204,875
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,955,500
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,588,319	\$ 7,566,975
United States Treasury	2.000	9/30/2020	\$ 10,000,000	\$ 9,886,308	\$ 9,984,800
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,993,065	\$ 5,036,350
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,993,065	\$ 5,036,350
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,993,065	\$ 5,036,350
Federal Agricultural Mortgage Corp.	2.930	10/1/2020	\$ 10,000,000	\$ 10,002,504	\$ 10,113,500
Federal Home Loan Bank	2.520	10/9/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,007,800
Toyota Motor Credit Corp., MTN	0.000	10/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,005,800
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,489,189	\$ 2,482,650
Federal Home Loan Mortgage Corp.	2.500	10/15/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,006,300
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 10,000,000	\$ 9,995,895	\$ 10,113,400
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 5,000,000	\$ 4,997,946	\$ 5,056,700
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,246,018	\$ 17,221,365
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,993,000	\$ 14,964,450
Federal Agricultural Mortgage Corp.	0.000	1/4/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,984,250
Toyota Motor Credit Corp., MTN	3.050	1/8/2021	\$ 2,000,000	\$ 1,999,039	\$ 2,018,640
Toyota Motor Credit Corp., MTN	0.000	1/8/2021	\$ 10,000,000	\$ 10,000,000	\$ 10,057,100
Federal Farm Credit Bank	2.510	1/12/2021	\$ 5,232,000	\$ 5,232,000	\$ 5,232,785

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Procter & Gamble Co., MTN	1.850	2/2/2021	\$ 8,890,000	\$ 8,819,680	\$ 8,838,171
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 15,001,500
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,241	\$ 2,514,350
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,241	\$ 2,514,350
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,241	\$ 2,514,350
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,996,696	\$ 9,976,200
Apple Inc., MTN	2.250	2/23/2021	\$ 6,782,000	\$ 6,705,148	\$ 6,780,372
Apple Inc., MTN	2.250	2/23/2021	\$ 6,920,000	\$ 6,839,233	\$ 6,918,339
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,183,478	\$ 4,234,650
Federal Agricultural Mortgage Corp.	2.680	3/1/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,270,500
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 984,273	\$ 998,360
Toyota Motor Credit Corp., MTN	2.950	4/13/2021	\$ 1,500,000	\$ 1,493,763	\$ 1,515,270
Toyota Motor Credit Corp., MTN	0.000	4/13/2021	\$ 1,920,000	\$ 1,909,827	\$ 1,921,594
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,462,031	\$ 9,462,570
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,997,019	\$ 5,056,100
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,979,229	\$ 10,112,200
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,982,229	\$ 10,113,300
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,950,096	\$ 14,954,550
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,932,897	\$ 16,933,360
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 5,925,000	\$ 5,891,536	\$ 5,962,920
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 2,000,000	\$ 1,988,173	\$ 2,012,800
Google Inc., MTN	3.625	5/19/2021	\$ 1,000,000	\$ 1,021,822	\$ 1,027,030
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,997,440	\$ 14,989,200
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,496,443	\$ 12,453,375
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,003,250
Federal Home Loan Mortgage Corp.	2.650	6/3/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,993,179	\$ 9,975,400
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,997,625	\$ 15,220,050
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,989,551	\$ 4,914,550
US Dept. of Housing and Urban Dev.	2.570	8/1/2021	\$ 1,500,000	\$ 1,500,000	\$ 1,509,990

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	2.750	9/1/2021	\$ 3,800,000	\$ 3,791,264	\$ 3,800,152
3M Co., MTN	1.625	9/19/2021	\$ 3,510,000	\$ 3,417,275	\$ 3,457,210
3M Co., MTN	1.625	9/19/2021	\$ 2,167,000	\$ 2,124,158	\$ 2,134,408
Federal Home Loan Bank	2.700	9/28/2021	\$ 6,500,000	\$ 6,500,000	\$ 6,501,820
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 15,652,342	\$ 15,892,364
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 10,000,000	\$ 9,787,687	\$ 9,874,100
Colgate-Palmolive Co., MTN	2.450	11/15/2021	\$ 1,425,000	\$ 1,403,043	\$ 1,432,467
Johnson & Johnson, MTN	2.450	12/5/2021	\$ 3,000,000	\$ 2,997,864	\$ 3,007,140
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,505,203	\$ 3,563,007
Microsoft Co., MTN	2.400	2/6/2022	\$ 10,000,000	\$ 9,994,911	\$ 10,035,100
Microsoft Co., MTN	2.400	2/6/2022	\$ 12,081,000	\$ 12,080,640	\$ 12,123,404
Procter & Gamble Co., MTN	2.300	2/6/2022	\$ 10,000,000	\$ 9,966,312	\$ 10,028,700
Apple Inc., MTN	2.500	2/9/2022	\$ 21,000,000	\$ 21,017,164	\$ 21,067,620
Apple Inc., MTN	0.000	2/9/2022	\$ 4,698,000	\$ 4,731,195	\$ 4,743,007
Microsoft Co., MTN	2.375	2/12/2022	\$ 3,575,000	\$ 3,572,608	\$ 3,588,299
Microsoft Co., MTN	2.375	2/12/2022	\$ 14,000,000	\$ 13,990,673	\$ 14,052,080
Toyota Motor Credit Corp., MTN	2.850	2/18/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,067,200
3M Co., MTN	2.750	3/1/2022	\$ 10,000,000	\$ 9,995,728	\$ 10,087,500
Federal Home Loan Bank	2.850	3/28/2022	\$ 15,000,000	\$ 15,000,000	\$ 15,004,950
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 5,000,000	\$ 4,984,344	\$ 5,037,000
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 7,500,000	\$ 7,476,516	\$ 7,555,500
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,995,908	\$ 4,093,160
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,384,256	\$ 11,661,413
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 3,168,000	\$ 3,156,953	\$ 3,179,341
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 2,023,000	\$ 2,020,902	\$ 2,030,242
Apple Inc., MTN	2.300	5/11/2022	\$ 5,950,000	\$ 5,912,986	\$ 5,945,478
Apple Inc., MTN	2.700	5/13/2022	\$ 3,000,000	\$ 3,018,489	\$ 3,028,350
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,978,305	\$ 10,000,100
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 15,000,150
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,007,260

CITY OF PORTLAND, OREGON

May 31, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,007,260
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,007,260
Federal Farm Credit Bank	0.000	5/20/2022	\$ 7,000,000	\$ 7,000,000	\$ 7,008,470
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,846,882	\$ 11,108,811
Federal Home Loan Bank	4.000	8/24/2022	\$ 1,750,000	\$ 1,749,436	\$ 1,748,478
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 5,000,350
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,247,840
Federal Home Loan Mortgage Corp.	2.350	11/22/2022	\$ 12,703,000	\$ 12,699,028	\$ 12,707,827
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,983,716	\$ 4,053,800
Federal Home Loan Bank	2.725	5/22/2023	\$ 15,000,000	\$ 15,000,000	\$ 15,015,300
Federal Home Loan Bank	2.725	5/22/2023	\$ 8,195,000	\$ 8,195,000	\$ 8,203,359
Federal Home Loan Bank	2.690	5/26/2023	\$ 15,000,000	\$ 15,000,000	\$ 15,015,750
Federal Farm Credit Bank	0.000	5/30/2023	\$ 25,000,000	\$ 25,000,000	\$ 24,971,750
Federal Home Loan Bank	3.170	6/13/2023	\$ 13,420,000	\$ 13,410,176	\$ 13,422,952
Federal Home Loan Bank	2.500	2/13/2024	\$ 5,000,000	\$ 4,983,343	\$ 5,113,600
Federal Home Loan Bank	2.500	2/13/2024	\$ 10,000,000	\$ 9,966,687	\$ 10,227,200
			<u>\$ 2,083,102,000</u>	<u>\$ 2,078,903,163</u>	<u>\$ 2,082,735,147</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

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BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	162,921
US Bank	1,679,042
Wells Fargo Bank	29,630,321
<i>SUBTOTAL DDA Accounts</i>	<i>31,472,284</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	248,190
Columbia State Bank	246,256
Beneficial State Bank	497,946
OnPoint Community Credit Union	250,749
Willamette Community Bank	2,060,165
The Commerce Bank of Oregon	251,010
Umpqua Bank	246,487
Unitus Community Credit Union	251,146
US Bank	19,206
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,071,154</i>
TOTAL BANK DEPOSITS	\$35,543,437

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(Unaudited)

