

CITY OF PORTLAND, OREGON

June 30, 2019

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 2,051,616,251
GROSS PORTFOLIO YIELD (mo. avg.)	2.61%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	459

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	180,000,000	179,030,904	179,699,500	8.8%
US Government Agency Securities	1,332,078,000	1,330,819,469	1,334,019,573	65.0%
Repurchase Agreements	37,250,000	37,250,000	37,250,000	1.8%
Bank Deposits & Interest Bearing Accounts	46,692,637	46,692,637	46,692,637	2.3%
Bankers Acceptances	-	-	-	0.0%
Commercial Paper	25,000,000	24,994,063	24,996,750	1.2%
Corporate Bonds	366,256,000	365,017,637	367,686,569	17.9%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.0%
Municipal Bonds	11,360,000	11,206,768	11,295,041	0.6%
Local Government Investment Pool (LGIP)	49,976,180	49,976,180	49,976,180	2.4%
TOTAL	2,048,612,818	2,044,987,658	2,051,616,251	100.0%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Bank	325,970,000	325,965,802	327,393,872	16.0%
Federal Home Loan Mortgage Corp.	329,008,000	328,808,332	328,857,698	16.0%
Federal Farm Credit Bank	262,667,000	262,526,586	263,291,061	12.8%
Federal National Mortgage Assoc.	195,183,000	194,521,931	195,274,552	9.5%
Federal Agricultural Mortgage Corp.	186,750,000	186,566,051	186,754,135	9.1%
United States Treasury	180,000,000	179,030,904	179,699,500	8.8%
Apple Inc.	100,741,000	100,545,038	101,184,966	4.9%
Toyota Motor Credit Corp.	99,617,000	99,469,033	99,917,175	4.9%
Microsoft Corp.	63,880,000	63,970,606	64,458,068	3.1%
Procter & Gamble Co.	44,985,000	44,252,209	44,855,751	2.2%

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Daiwa Capital Markets America Inc., REPO	2.450	7/1/2019	\$ 37,250,000	\$ 37,250,000	\$ 37,250,000
Toyota Motor Credit Corp., CP	2.850	7/3/2019	\$ 25,000,000	\$ 24,994,063	\$ 24,996,750
Federal Farm Credit Bank	2.220	7/11/2019	\$ 17,000,000	\$ 16,999,967	\$ 17,000,680
Federal Home Loan Bank	1.400	7/15/2019	\$ 700,000	\$ 699,649	\$ 699,776
Toyota Motor Credit Corp., MTN	2.125	7/18/2019	\$ 2,000,000	\$ 1,999,208	\$ 1,999,800
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 3,000,000	\$ 2,999,872	\$ 2,997,570
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 5,000,000	\$ 4,999,787	\$ 4,995,950
Federal Home Loan Mortgage Corp.	0.875	7/19/2019	\$ 15,000,000	\$ 14,992,759	\$ 14,987,850
Apple Inc., MTN	1.100	8/2/2019	\$ 5,000,000	\$ 4,999,852	\$ 4,995,000
Federal National Mortgage Assoc.	0.875	8/2/2019	\$ 5,000,000	\$ 4,999,751	\$ 4,993,950
Federal Home Loan Bank	0.875	8/5/2019	\$ 10,000,000	\$ 9,999,378	\$ 9,987,000
Microsoft Co., MTN	1.100	8/8/2019	\$ 7,000,000	\$ 6,999,746	\$ 6,991,670
Federal Home Loan Mortgage Corp.	1.375	8/15/2019	\$ 20,000,000	\$ 19,988,580	\$ 19,978,600
Private Export Funding Corp.	1.450	8/15/2019	\$ 5,000,000	\$ 4,992,203	\$ 4,995,350
Federal National Mortgage Assoc.	1.200	8/16/2019	\$ 20,000,000	\$ 19,983,587	\$ 19,972,200
Federal Home Loan Bank	2.375	8/20/2019	\$ 9,750,000	\$ 9,748,605	\$ 9,751,560
Federal National Mortgage Assoc.	1.000	8/28/2019	\$ 12,595,000	\$ 12,561,013	\$ 12,571,070
Federal Agricultural Mortgage Corp.	2.480	9/6/2019	\$ 15,000,000	\$ 15,000,000	\$ 15,012,300
Apple Inc., MTN	1.500	9/12/2019	\$ 9,910,000	\$ 9,884,916	\$ 9,892,360
Federal Home Loan Bank	2.375	9/13/2019	\$ 6,500,000	\$ 6,499,403	\$ 6,502,015
Federal Home Loan Bank	2.000	9/13/2019	\$ 11,090,000	\$ 11,080,021	\$ 11,083,901
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,999,178	\$ 9,978,500
Federal Home Loan Bank	2.450	9/23/2019	\$ 10,000,000	\$ 9,999,145	\$ 10,004,200
Federal Home Loan Bank	2.450	9/23/2019	\$ 4,825,000	\$ 4,824,588	\$ 4,827,027
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,288,770	\$ 2,285,672
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,999,659	\$ 4,985,500
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,999,315	\$ 14,984,550
Federal Home Loan Mortgage Corp.	1.500	9/27/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,984,900
United States Treasury	1.375	9/30/2019	\$ 20,000,000	\$ 19,948,318	\$ 19,958,600
United States Treasury	1.750	9/30/2019	\$ 10,000,000	\$ 9,984,059	\$ 9,989,500

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,986,499	\$ 14,963,700
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,976,236	\$ 4,968,700
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 4,013,657	\$ 4,009,741
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,950,947	\$ 9,937,400
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 8,750,000	\$ 8,689,763	\$ 8,695,225
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 20,000,000	\$ 19,849,787	\$ 19,874,800
Federal Home Loan Bank	1.125	10/11/2019	\$ 3,620,000	\$ 3,603,744	\$ 3,609,430
Resolution Trust Funding Corp.	0.000	10/15/2019	\$ 10,000,000	\$ 9,919,346	\$ 9,933,200
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,997,541	\$ 2,991,210
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,881	\$ 9,982,000
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,998,002	\$ 9,990,600
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,244,865	\$ 6,235,000
Federal Home Loan Bank	0.000	12/26/2019	\$ 8,995,000	\$ 8,887,212	\$ 8,902,981
United States Treasury	1.875	12/31/2019	\$ 25,000,000	\$ 24,931,000	\$ 24,979,500
Toyota Motor Credit Corp., MTN	2.200	1/10/2020	\$ 8,102,000	\$ 8,080,173	\$ 8,104,431
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,978,866	\$ 14,946,900
United States Treasury	1.375	1/31/2020	\$ 20,000,000	\$ 19,839,318	\$ 19,918,800
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,045,515	\$ 2,045,184
Apple Inc., MTN	1.900	2/7/2020	\$ 4,000,000	\$ 3,985,016	\$ 3,991,560
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,521,634	\$ 17,472,780
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,997,199	\$ 5,002,100
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,997,199	\$ 5,002,100
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,997,199	\$ 5,002,100
Federal Agricultural Mortgage Corp.	2.400	2/12/2020	\$ 10,000,000	\$ 9,971,898	\$ 10,001,800
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,848,670	\$ 6,832,903
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 7,350,000	\$ 7,296,635	\$ 7,321,776
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 17,871,000	\$ 17,759,819	\$ 17,802,375
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,832	\$ 7,997,360
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 6,170,000	\$ 6,131,094	\$ 6,166,977
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 5,000,000	\$ 4,979,533	\$ 4,997,550

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Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,453,319	\$ 12,490,981
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,019,316	\$ 9,999,100
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,003,691	\$ 999,910
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,996,212	\$ 5,005,500
Federal Farm Credit Bank	1.450	3/20/2020	\$ 10,475,000	\$ 10,392,729	\$ 10,435,300
Federal Farm Credit Bank	2.730	3/25/2020	\$ 620,000	\$ 619,450	\$ 623,354
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,982,750	\$ 5,014,500
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,769	\$ 3,510,150
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,669	\$ 5,014,500
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,802	\$ 3,008,700
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,669	\$ 5,014,500
United States Treasury	1.375	3/31/2020	\$ 15,000,000	\$ 14,928,385	\$ 14,926,800
Federal Farm Credit Bank	0.000	4/14/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,998,600
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,995,408	\$ 4,974,600
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,995,408	\$ 4,974,600
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,644	\$ 4,017,520
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,984,459	\$ 5,021,900
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,985,315	\$ 5,021,900
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,995,194	\$ 10,042,200
United States Treasury	2.375	4/30/2020	\$ 25,000,000	\$ 24,972,192	\$ 25,073,250
Apple Inc., MTN	2.000	5/6/2020	\$ 13,481,000	\$ 13,428,997	\$ 13,464,958
Apple Inc., MTN	0.000	5/6/2020	\$ 20,000,000	\$ 20,015,711	\$ 20,053,600
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,773,000	\$ 24,889,750
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,996,200
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,991,833	\$ 1,989,300
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,989,677	\$ 5,026,550
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,188	\$ 5,026,550
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,188	\$ 5,026,550
Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,997,565	\$ 15,079,650
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,188	\$ 5,026,550

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,998,126	\$ 9,936,900
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,495,455	\$ 14,408,505
United States Treasury	2.500	5/31/2020	\$ 10,000,000	\$ 9,972,159	\$ 10,044,100
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,997,250
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,432	\$ 8,029,200
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,934,600
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 24,994,500
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,865,481	\$ 1,873,403
Federal Home Loan Bank	3.375	6/12/2020	\$ 15,335,000	\$ 15,479,277	\$ 15,528,988
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 608,831	\$ 611,089
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,906,092	\$ 2,895,907
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,479,326	\$ 2,490,675
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,243,815	\$ 1,248,650
Federal National Mortgage Assoc.	1.500	6/22/2020	\$ 9,776,000	\$ 9,730,985	\$ 9,726,142
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,038	\$ 2,998,890
Oregon School Boards Association, MUNI	0.000	6/30/2020	\$ 3,150,000	\$ 3,056,850	\$ 3,087,000
Federal Farm Credit Bank	0.000	7/27/2020	\$ 15,000,000	\$ 15,000,000	\$ 14,996,400
Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 939,584	\$ 946,352
Federal National Mortgage Assoc.	1.500	7/30/2020	\$ 3,306,000	\$ 3,287,030	\$ 3,289,503
United States Treasury	1.625	7/31/2020	\$ 10,000,000	\$ 9,954,658	\$ 9,966,800
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,174,395	\$ 5,216,721
State of Oregon, MUNI	2.027	8/1/2020	\$ 500,000	\$ 496,198	\$ 500,645
3M Co., MTN	2.000	8/7/2020	\$ 12,500,000	\$ 12,379,470	\$ 12,486,500
3M Co., MTN	2.000	8/7/2020	\$ 17,000,000	\$ 16,969,936	\$ 16,981,640
United States Treasury	1.375	8/31/2020	\$ 10,000,000	\$ 9,834,519	\$ 9,938,300
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 704,435	\$ 709,011
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,989,400
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,987,231	\$ 1,988,820
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,996,203	\$ 5,029,950
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,612	\$ 6,226,250

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Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,979,200
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,589,331	\$ 7,585,227
United States Treasury	2.000	9/30/2020	\$ 10,000,000	\$ 9,893,297	\$ 10,014,100
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,993,484	\$ 5,042,850
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,993,484	\$ 5,042,850
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,993,484	\$ 5,042,850
Federal Agricultural Mortgage Corp.	2.930	10/1/2020	\$ 10,000,000	\$ 10,002,352	\$ 10,080,200
Federal Home Loan Bank	2.520	10/9/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,007,300
Toyota Motor Credit Corp., MTN	0.000	10/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,002,600
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,489,823	\$ 2,476,950
Federal Home Loan Mortgage Corp.	2.500	10/15/2020	\$ 15,000,000	\$ 15,000,000	\$ 15,003,300
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 10,000,000	\$ 9,996,129	\$ 10,127,000
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 5,000,000	\$ 4,998,063	\$ 5,063,500
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,246,244	\$ 17,222,918
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,993,386	\$ 14,995,350
Federal Agricultural Mortgage Corp.	0.000	1/4/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,985,250
Toyota Motor Credit Corp., MTN	3.050	1/8/2021	\$ 2,000,000	\$ 1,999,087	\$ 2,027,500
Toyota Motor Credit Corp., MTN	0.000	1/8/2021	\$ 10,000,000	\$ 10,000,000	\$ 10,054,000
Federal Farm Credit Bank	2.510	1/12/2021	\$ 5,232,000	\$ 5,232,000	\$ 5,232,523
Procter & Gamble Co., MTN	1.850	2/2/2021	\$ 8,890,000	\$ 8,823,073	\$ 8,860,663
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 15,004,200
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,418	\$ 2,521,650
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,418	\$ 2,521,650
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,418	\$ 2,521,650
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,418	\$ 2,521,650
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,996,851	\$ 9,951,500
Apple Inc., MTN	2.250	2/23/2021	\$ 6,920,000	\$ 6,842,999	\$ 6,944,704
Apple Inc., MTN	2.250	2/23/2021	\$ 6,782,000	\$ 6,708,731	\$ 6,806,212
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,184,239	\$ 4,247,460
Federal Agricultural Mortgage Corp.	2.680	3/1/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,196,250
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 984,964	\$ 996,030

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Toyota Motor Credit Corp., MTN	2.950	4/13/2021	\$ 1,500,000	\$ 1,494,033	\$ 1,520,640
Toyota Motor Credit Corp., MTN	0.000	4/13/2021	\$ 1,920,000	\$ 1,910,274	\$ 1,925,971
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,463,663	\$ 9,441,005
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,980,118	\$ 10,083,800
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,997,146	\$ 5,041,900
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,982,985	\$ 10,129,900
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,952,188	\$ 15,000,150
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,935,654	\$ 16,897,660
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 5,925,000	\$ 5,892,910	\$ 5,997,937
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 2,000,000	\$ 1,988,658	\$ 2,024,620
Google Inc., MTN	3.625	5/19/2021	\$ 1,000,000	\$ 1,020,928	\$ 1,030,020
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,997,544	\$ 15,003,150
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,496,587	\$ 12,496,750
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,009,000
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,993,449	\$ 10,000,000
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,997,718	\$ 15,270,900
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,989,948	\$ 4,937,700
US Dept. of Housing and Urban Dev.	2.570	8/1/2021	\$ 1,500,000	\$ 1,500,000	\$ 1,515,195
3M Co., MTN	1.625	9/19/2021	\$ 2,167,000	\$ 2,125,659	\$ 2,142,838
3M Co., MTN	1.625	9/19/2021	\$ 3,510,000	\$ 3,420,522	\$ 3,470,864
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 10,000,000	\$ 9,794,748	\$ 9,931,400
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 15,667,064	\$ 15,984,588
Colgate-Palmolive Co., MTN	2.450	11/15/2021	\$ 1,425,000	\$ 1,403,763	\$ 1,442,143
Federal Farm Credit Bank	0.000	11/23/2021	\$ 18,000,000	\$ 18,054,876	\$ 18,063,540
Johnson & Johnson, MTN	2.450	12/5/2021	\$ 3,000,000	\$ 2,997,933	\$ 3,031,020
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,504,849	\$ 3,572,685
Microsoft Co., MTN	2.400	2/6/2022	\$ 7,000,000	\$ 7,046,362	\$ 7,073,500
Microsoft Co., MTN	2.400	2/6/2022	\$ 10,000,000	\$ 9,995,064	\$ 10,105,000
Microsoft Co., MTN	2.400	2/6/2022	\$ 12,081,000	\$ 12,080,651	\$ 12,207,851
Procter & Gamble Co., MTN	2.300	2/6/2022	\$ 10,000,000	\$ 9,967,325	\$ 10,079,100

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Apple Inc., MTN	2.500	2/9/2022	\$ 21,000,000	\$ 21,016,650	\$ 21,252,420
Apple Inc., MTN	0.000	2/9/2022	\$ 4,698,000	\$ 4,730,184	\$ 4,741,644
Microsoft Co., MTN	2.375	2/12/2022	\$ 10,224,000	\$ 10,285,152	\$ 10,327,365
Microsoft Co., MTN	2.375	2/12/2022	\$ 14,000,000	\$ 13,990,951	\$ 14,141,540
Microsoft Co., MTN	2.375	2/12/2022	\$ 3,575,000	\$ 3,572,680	\$ 3,611,143
Toyota Motor Credit Corp., MTN	2.850	2/18/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,098,400
3M Co., MTN	2.750	3/1/2022	\$ 10,000,000	\$ 9,995,853	\$ 10,164,600
3M Co., MTN	2.750	3/1/2022	\$ 1,000,000	\$ 1,014,170	\$ 1,016,460
3M Co., MTN	2.750	3/1/2022	\$ 2,950,000	\$ 2,982,413	\$ 2,998,557
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 5,000,000	\$ 4,984,785	\$ 5,062,800
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 7,500,000	\$ 7,477,177	\$ 7,594,200
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,996,021	\$ 4,107,880
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,384,581	\$ 11,703,350
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 2,023,000	\$ 2,020,960	\$ 2,045,192
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 3,168,000	\$ 3,157,257	\$ 3,202,753
Apple Inc., MTN	2.300	5/11/2022	\$ 5,950,000	\$ 5,913,998	\$ 5,990,758
Apple Inc., MTN	2.700	5/13/2022	\$ 3,000,000	\$ 3,017,984	\$ 3,051,750
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,978,896	\$ 10,000,200
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 15,003,600
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,015,300
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,015,300
Federal Farm Credit Bank	0.000	5/20/2022	\$ 7,000,000	\$ 7,000,000	\$ 7,017,850
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,015,300
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,847,364	\$ 11,151,510
Federal Home Loan Bank	4.000	8/24/2022	\$ 1,750,000	\$ 1,749,450	\$ 1,749,720
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 5,003,550
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,247,885
Federal Home Loan Mortgage Corp.	2.350	11/22/2022	\$ 12,703,000	\$ 12,699,120	\$ 12,709,479
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,984,077	\$ 4,078,640
Federal Home Loan Bank	2.725	5/22/2023	\$ 8,195,000	\$ 8,195,000	\$ 8,207,129

CITY OF PORTLAND, OREGON

June 30, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	2.725	5/22/2023	\$ 15,000,000	\$ 15,000,000	\$ 15,022,200
Federal Home Loan Bank	2.690	5/26/2023	\$ 15,000,000	\$ 15,000,000	\$ 15,022,950
Federal Farm Credit Bank	0.000	5/30/2023	\$ 25,000,000	\$ 25,000,000	\$ 24,972,000
Federal Home Loan Bank	2.500	2/13/2024	\$ 5,000,000	\$ 4,983,628	\$ 5,154,050
Federal Home Loan Bank	2.500	2/13/2024	\$ 10,000,000	\$ 9,967,258	\$ 10,308,100
			<u>\$ 1,951,944,000</u>	<u>\$ 1,948,318,840</u>	<u>\$ 1,954,947,433</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

June 30, 2019

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	395,078
US Bank	919,653
Wells Fargo Bank	41,304,386
<i>SUBTOTAL DDA Accounts</i>	<i>42,619,117</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	248,261
Columbia State Bank	246,337
Beneficial State Bank	498,137
OnPoint Community Credit Union	250,800
Willamette Community Bank	2,061,903
The Commerce Bank of Oregon	251,039
Umpqua Bank	246,518
Unitus Community Credit Union	251,300
US Bank	19,206
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>4,073,501</i>
TOTAL BANK DEPOSITS	\$46,692,618

CITY OF PORTLAND, OREGON

June 30, 2019

(Unaudited)

