

CITY OF PORTLAND, OREGON

August 31, 2019

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 1,962,092,784
GROSS PORTFOLIO YIELD (mo. avg.)	2.30%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	462

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	220,000,000	219,088,320	219,757,450	11.20%
US Government Agency Securities	1,220,988,000	1,220,413,262	1,225,283,814	62.45%
Repurchase Agreements	-	-	-	0.00%
Bank Deposits & Interest Bearing Accounts	36,000,167	36,000,167	36,000,167	1.83%
Bankers Acceptances	-	-	-	0.00%
Commercial Paper	-	-	-	0.00%
Corporate Bonds	418,353,000	417,559,449	421,399,573	21.48%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.00%
Municipal Bonds	11,360,000	11,232,355	11,317,512	0.58%
Local Government Investment Pool (LGIP)	48,334,269	48,334,269	48,334,269	2.46%
TOTAL	1,955,035,435	1,952,627,821	1,962,092,784	100.00%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Bank	322,905,000	323,072,138	324,982,431	16.56%
Federal Farm Credit Bank	270,435,000	270,321,813	271,243,565	13.82%
Federal Home Loan Mortgage Corp.	265,810,000	265,666,430	265,983,205	13.56%
United States Treasury	220,000,000	219,088,320	219,757,450	11.20%
Federal Agricultural Mortgage Corp.	196,750,000	196,589,124	197,263,185	10.05%
Federal National Mortgage Assoc.	137,588,000	137,283,055	138,293,224	7.05%
Apple Inc.	95,741,000	95,591,239	96,406,668	4.91%
Toyota Motor Credit Corp.	92,617,000	92,502,647	93,078,371	4.74%
3M Co.	82,430,000	82,329,897	82,983,531	4.23%
Microsoft Corp.	63,880,000	63,967,814	64,309,526	3.22%

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August 31, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Agricultural Mortgage Corp.	2.480	9/6/2019	\$ 15,000,000	\$ 15,000,000	\$ 15,000,750
Apple Inc., MTN	1.500	9/12/2019	\$ 9,910,000	\$ 9,906,168	\$ 9,908,414
Federal Home Loan Bank	2.375	9/13/2019	\$ 6,500,000	\$ 6,499,902	\$ 6,500,325
Federal Home Loan Bank	2.000	9/13/2019	\$ 11,090,000	\$ 11,088,360	\$ 11,089,113
Cisco Systems Inc., MTN	1.400	9/20/2019	\$ 10,000,000	\$ 9,999,805	\$ 9,996,300
Federal Home Loan Bank	2.450	9/23/2019	\$ 10,000,000	\$ 9,999,774	\$ 10,001,500
Federal Home Loan Bank	2.450	9/23/2019	\$ 4,825,000	\$ 4,824,891	\$ 4,825,724
JP Morgan Chase Bank NA, MTN	1.650	9/23/2019	\$ 2,290,000	\$ 2,289,674	\$ 2,289,313
Federal Home Loan Bank	1.000	9/26/2019	\$ 5,000,000	\$ 4,999,901	\$ 4,996,100
Federal Farm Credit Bank	1.550	9/27/2019	\$ 15,000,000	\$ 14,999,795	\$ 14,995,050
Federal Home Loan Mortgage Corp.	1.500	9/27/2019	\$ 10,000,000	\$ 10,000,000	\$ 9,996,900
United States Treasury	1.375	9/30/2019	\$ 20,000,000	\$ 19,983,147	\$ 19,989,800
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,995,451	\$ 14,989,800
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 4,026,808	\$ 4,026,446
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,981,172	\$ 9,978,800
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,990,878	\$ 4,989,400
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 8,750,000	\$ 8,726,879	\$ 8,731,450
Federal Home Loan Bank	1.125	10/11/2019	\$ 3,620,000	\$ 3,613,562	\$ 3,615,077
Resolution Trust Funding Corp.	0.000	10/15/2019	\$ 10,000,000	\$ 9,966,080	\$ 9,975,200
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,998,930	\$ 2,996,850
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,944	\$ 9,992,700
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,998,784	\$ 10,000,300
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,246,718	\$ 6,243,188
United States Treasury	1.875	12/31/2019	\$ 25,000,000	\$ 24,954,250	\$ 24,992,250
Toyota Motor Credit Corp., MTN	2.200	1/10/2020	\$ 8,102,000	\$ 8,087,181	\$ 8,102,000
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,985,410	\$ 14,975,100
United States Treasury	1.375	1/31/2020	\$ 20,000,000	\$ 19,885,654	\$ 19,953,200
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,045,369	\$ 2,045,409
Apple Inc., MTN	1.900	2/7/2020	\$ 4,000,000	\$ 3,989,228	\$ 3,999,320
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,529,499	\$ 17,504,019

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August 31, 2019

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,997,972	\$ 5,005,800
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,997,972	\$ 5,005,800
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,997,972	\$ 5,005,800
Federal Agricultural Mortgage Corp.	2.400	2/12/2020	\$ 10,000,000	\$ 9,979,620	\$ 10,009,300
United States Treasury	1.375	2/15/2020	\$ 15,000,000	\$ 14,958,984	\$ 14,963,700
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,851,574	\$ 6,846,349
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 17,871,000	\$ 17,788,315	\$ 17,833,292
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 7,350,000	\$ 7,310,312	\$ 7,334,492
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,873	\$ 7,997,200
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 6,170,000	\$ 6,140,512	\$ 6,176,849
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 5,000,000	\$ 4,984,488	\$ 5,005,550
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,419,969	\$ 12,458,347
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,002,808	\$ 1,001,390
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,014,695	\$ 10,013,900
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,997,118	\$ 5,007,750
Federal Farm Credit Bank	1.450	3/20/2020	\$ 10,475,000	\$ 10,412,031	\$ 10,452,479
Federal Farm Credit Bank	2.730	3/25/2020	\$ 620,000	\$ 619,577	\$ 623,063
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,986,648	\$ 5,014,600
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,821	\$ 3,510,220
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,744	\$ 5,014,600
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,744	\$ 5,014,600
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,846	\$ 3,008,760
United States Treasury	1.375	3/31/2020	\$ 15,000,000	\$ 14,944,531	\$ 14,955,450
United States Treasury	1.375	3/31/2020	\$ 15,000,000	\$ 14,942,759	\$ 14,955,450
Federal Farm Credit Bank	0.000	4/14/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,998,500
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,996,374	\$ 4,984,800
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,996,374	\$ 4,984,800
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,988,372	\$ 5,019,250
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,718	\$ 4,015,400
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,987,694	\$ 5,019,250

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,996,181	\$ 10,042,100
United States Treasury	2.375	4/30/2020	\$ 25,000,000	\$ 24,977,844	\$ 25,082,000
Apple Inc., MTN	2.000	5/6/2020	\$ 13,481,000	\$ 13,439,363	\$ 13,487,875
Apple Inc., MTN	0.000	5/6/2020	\$ 20,000,000	\$ 20,012,578	\$ 20,042,800
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,816,981	\$ 24,937,500
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,996,800
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,993,357	\$ 1,992,960
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,339	\$ 5,027,400
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,339	\$ 5,027,400
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,339	\$ 5,027,400
Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,998,018	\$ 15,082,200
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,991,597	\$ 5,027,400
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,998,474	\$ 9,958,600
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,496,298	\$ 14,439,970
United States Treasury	2.500	5/31/2020	\$ 10,000,000	\$ 9,977,296	\$ 10,046,900
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 25,013,250
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,354	\$ 8,035,520
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,966,800
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 25,000,750
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,862,719	\$ 1,871,608
Federal Home Loan Bank	3.375	6/12/2020	\$ 15,335,000	\$ 15,453,544	\$ 15,514,113
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 609,931	\$ 612,669
Federal Home Loan Bank	1.750	6/12/2020	\$ 3,130,000	\$ 3,126,838	\$ 3,128,279
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,905,899	\$ 2,903,751
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,482,981	\$ 2,494,750
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,244,902	\$ 1,250,200
Federal National Mortgage Assoc.	1.500	6/22/2020	\$ 9,776,000	\$ 9,738,786	\$ 9,747,552
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,031	\$ 2,999,190
Federal Agricultural Mortgage Corp.	1.940	6/30/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,987,100
Oregon School Boards Association, MUNI	0.000	6/30/2020	\$ 3,150,000	\$ 3,072,634	\$ 3,100,829

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August 31, 2019

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	0.000	7/27/2020	\$ 15,000,000	\$ 15,000,000	\$ 14,997,000
Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 941,214	\$ 948,081
Federal National Mortgage Assoc.	1.500	7/30/2020	\$ 3,306,000	\$ 3,289,997	\$ 3,297,173
United States Treasury	1.625	7/31/2020	\$ 10,000,000	\$ 9,961,739	\$ 9,982,400
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,179,949	\$ 5,220,889
State of Oregon, MUNI	2.027	8/1/2020	\$ 500,000	\$ 496,791	\$ 501,045
3M Co., MTN	2.000	8/7/2020	\$ 12,500,000	\$ 12,397,989	\$ 12,510,000
3M Co., MTN	2.000	8/7/2020	\$ 17,000,000	\$ 16,974,556	\$ 17,013,600
United States Treasury	1.375	8/31/2020	\$ 10,000,000	\$ 9,858,490	\$ 9,959,400
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 704,515	\$ 710,132
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,000,800
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,989,021	\$ 1,993,380
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,996,720	\$ 5,039,750
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,665	\$ 6,244,063
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,000,200
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,591,460	\$ 7,604,924
United States Treasury	1.375	9/30/2020	\$ 20,000,000	\$ 19,918,902	\$ 19,915,600
United States Treasury	2.000	9/30/2020	\$ 10,000,000	\$ 9,907,742	\$ 10,023,800
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,994,365	\$ 5,049,800
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,994,365	\$ 5,049,800
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,994,365	\$ 5,049,800
Federal Agricultural Mortgage Corp.	2.930	10/1/2020	\$ 10,000,000	\$ 10,002,034	\$ 10,102,200
Federal Home Loan Bank	2.520	10/9/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,001,000
Toyota Motor Credit Corp., MTN	0.000	10/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,018,000
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,491,158	\$ 2,488,875
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 5,000,000	\$ 4,998,309	\$ 5,068,200
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 10,000,000	\$ 9,996,621	\$ 10,136,400
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,246,712	\$ 17,226,195
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,994,198	\$ 15,034,650
Federal Agricultural Mortgage Corp.	0.000	1/4/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,986,750

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August 31, 2019

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Toyota Motor Credit Corp., MTN	3.050	1/8/2021	\$ 2,000,000	\$ 1,999,189	\$ 2,032,040
Toyota Motor Credit Corp., MTN	0.000	1/8/2021	\$ 10,000,000	\$ 10,000,000	\$ 10,044,200
Procter & Gamble Co., MTN	1.850	2/2/2021	\$ 8,890,000	\$ 8,830,210	\$ 8,896,401
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 15,014,100
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,791	\$ 2,527,850
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,791	\$ 2,527,850
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,791	\$ 2,527,850
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,997,175	\$ 10,019,900
Apple Inc., MTN	2.250	2/23/2021	\$ 6,920,000	\$ 6,850,920	\$ 6,958,614
Apple Inc., MTN	2.250	2/23/2021	\$ 6,782,000	\$ 6,716,268	\$ 6,819,844
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,185,839	\$ 4,253,760
Federal Agricultural Mortgage Corp.	2.680	3/1/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,331,750
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 986,418	\$ 1,004,640
Toyota Motor Credit Corp., MTN	2.950	4/13/2021	\$ 1,500,000	\$ 1,494,599	\$ 1,525,995
Toyota Motor Credit Corp., MTN	0.000	4/13/2021	\$ 1,920,000	\$ 1,911,197	\$ 1,921,229
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,467,094	\$ 9,499,525
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,997,415	\$ 5,065,850
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,981,987	\$ 10,131,700
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,984,575	\$ 10,160,900
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,956,587	\$ 15,005,700
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,941,452	\$ 16,991,500
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 5,925,000	\$ 5,895,802	\$ 6,008,069
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 2,000,000	\$ 1,989,680	\$ 2,028,040
Google Inc., MTN	3.625	5/19/2021	\$ 1,000,000	\$ 1,019,048	\$ 1,030,180
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,997,763	\$ 15,011,850
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,496,890	\$ 12,503,625
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,026,000
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,994,017	\$ 9,994,100
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,997,914	\$ 15,323,400
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,990,783	\$ 4,962,750

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US Dept. of Housing and Urban Dev.	2.570	8/1/2021	\$ 1,500,000	\$ 1,500,000	\$ 1,519,965
3M Co., MTN	1.625	9/19/2021	\$ 20,000,000	\$ 19,817,509	\$ 19,932,600
3M Co., MTN	1.625	9/19/2021	\$ 2,167,000	\$ 2,128,815	\$ 2,159,697
3M Co., MTN	1.625	9/19/2021	\$ 3,510,000	\$ 3,427,354	\$ 3,498,171
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 10,000,000	\$ 9,809,600	\$ 9,978,500
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 15,698,029	\$ 16,060,396
Colgate-Palmolive Co., MTN	2.450	11/15/2021	\$ 1,425,000	\$ 1,405,278	\$ 1,448,883
Federal Farm Credit Bank	0.000	11/23/2021	\$ 18,000,000	\$ 18,050,996	\$ 18,072,180
Johnson & Johnson, MTN	2.450	12/5/2021	\$ 3,000,000	\$ 2,998,077	\$ 3,041,460
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,504,103	\$ 3,590,644
Federal Home Loan Mortgage Corp.	2.250	1/18/2022	\$ 7,505,000	\$ 7,502,476	\$ 7,508,227
Microsoft Co., MTN	2.400	2/6/2022	\$ 7,000,000	\$ 7,043,340	\$ 7,120,260
Microsoft Co., MTN	2.400	2/6/2022	\$ 12,081,000	\$ 12,080,673	\$ 12,288,552
Microsoft Co., MTN	2.400	2/6/2022	\$ 10,000,000	\$ 9,995,385	\$ 10,171,800
Procter & Gamble Co., MTN	2.300	2/6/2022	\$ 10,000,000	\$ 9,969,454	\$ 10,142,600
Apple Inc., MTN	2.500	2/9/2022	\$ 21,000,000	\$ 21,015,568	\$ 21,355,740
Apple Inc., MTN	0.000	2/9/2022	\$ 4,698,000	\$ 4,728,094	\$ 4,731,826
Microsoft Co., MTN	2.375	2/12/2022	\$ 3,575,000	\$ 3,572,830	\$ 3,633,273
Microsoft Co., MTN	2.375	2/12/2022	\$ 10,224,000	\$ 10,281,192	\$ 10,390,651
Microsoft Co., MTN	2.375	2/12/2022	\$ 14,000,000	\$ 13,991,538	\$ 14,228,200
Toyota Motor Credit Corp., MTN	2.850	2/18/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,114,200
3M Co., MTN	2.750	3/1/2022	\$ 10,000,000	\$ 9,996,116	\$ 10,226,200
3M Co., MTN	2.750	3/1/2022	\$ 1,000,000	\$ 1,013,242	\$ 1,022,620
3M Co., MTN	2.750	3/1/2022	\$ 2,950,000	\$ 2,980,289	\$ 3,016,729
3M Co., MTN	2.750	3/1/2022	\$ 13,303,000	\$ 13,594,027	\$ 13,603,914
Johnson & Johnson, MTN	2.250	3/3/2022	\$ 3,500,000	\$ 3,551,169	\$ 3,544,940
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 5,000,000	\$ 4,985,711	\$ 5,101,100
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 7,500,000	\$ 7,478,566	\$ 7,651,650
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,996,260	\$ 4,132,200
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,385,266	\$ 11,772,638

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August 31, 2019

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 2,023,000	\$ 2,021,081	\$ 2,051,241
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 3,168,000	\$ 3,157,898	\$ 3,212,225
Apple Inc., MTN	2.300	5/11/2022	\$ 5,950,000	\$ 5,916,129	\$ 6,030,266
Apple Inc., MTN	2.700	5/13/2022	\$ 3,000,000	\$ 3,016,922	\$ 3,071,970
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,980,139	\$ 10,000,200
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 15,014,850
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,006,300
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,006,300
Federal Farm Credit Bank	0.000	5/20/2022	\$ 7,000,000	\$ 7,000,000	\$ 7,007,350
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,006,300
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,848,379	\$ 11,228,000
Federal Home Loan Bank	2.125	6/10/2022	\$ 10,000,000	\$ 10,076,017	\$ 10,167,200
Toyota Motor Credit Corp., MTN	2.350	7/14/2022	\$ 20,000,000	\$ 20,000,000	\$ 20,102,200
Federal Home Loan Bank	2.250	8/5/2022	\$ 15,000,000	\$ 15,009,380	\$ 15,007,350
Procter & Gamble Co., MTN	2.150	8/11/2022	\$ 9,294,000	\$ 9,422,601	\$ 9,405,528
Federal Farm Credit Bank	0.000	8/30/2022	\$ 10,000,000	\$ 10,000,000	\$ 9,994,200
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 5,002,000
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,247,975
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,984,836	\$ 4,116,840
Federal Home Loan Bank	2.725	5/22/2023	\$ 8,195,000	\$ 8,195,000	\$ 8,208,522
Federal Home Loan Bank	2.725	5/22/2023	\$ 15,000,000	\$ 15,000,000	\$ 15,024,750
Federal Home Loan Bank	2.690	5/26/2023	\$ 15,000,000	\$ 15,000,000	\$ 15,025,650
Federal Farm Credit Bank	0.000	5/30/2023	\$ 25,000,000	\$ 25,000,000	\$ 24,973,250
Federal Home Loan Bank	2.500	2/13/2024	\$ 10,000,000	\$ 9,968,459	\$ 10,457,900
Federal Home Loan Bank	2.500	2/13/2024	\$ 5,000,000	\$ 4,984,229	\$ 5,228,950
Federal Farm Credit Bank	2.220	5/13/2024	\$ 10,000,000	\$ 9,994,032	\$ 9,995,600
Federal Farm Credit Bank	2.060	8/13/2024	\$ 10,000,000	\$ 10,000,000	\$ 10,000,300
			\$ 1,870,701,000	\$ 1,868,293,386	\$ 1,877,758,349

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

August 31, 2019

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	235,123
US Bank	1,249,396
Wells Fargo Bank	28,929,603
<i>SUBTOTAL DDA Accounts</i>	<i>30,414,123</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	248,409
Columbia State Bank	246,495
Beneficial State Bank	498,563
OnPoint Community Credit Union	250,907
Willamette Community Bank	3,573,140
The Commerce Bank of Oregon	251,104
Umpqua Bank	246,581
Unitus Community Credit Union	251,621
US Bank	19,206
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>5,586,025</i>
TOTAL BANK DEPOSITS	\$36,000,147

CITY OF PORTLAND, OREGON

August 31, 2019
(Unaudited)

ASSET ALLOCATION BY MARKET VALUE

