

CITY OF PORTLAND, OREGON

September 30, 2019

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 1,935,849,739
GROSS PORTFOLIO YIELD (mo. avg.)	2.31%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	482

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	200,000,000	199,216,704	199,776,350	10.32%
US Government Agency Securities	1,163,573,000	1,163,051,807	1,166,887,186	60.28%
Repurchase Agreements	54,000,000	54,000,000	54,000,000	2.79%
Bank Deposits & Interest Bearing Accounts	47,524,530	47,524,530	47,524,530	2.45%
Bankers Acceptances	-	-	-	0.00%
Commercial Paper	-	-	-	0.00%
Corporate Bonds	401,153,000	400,418,187	403,867,896	20.86%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.00%
Municipal Bonds	11,360,000	11,244,519	11,321,859	0.58%
Local Government Investment Pool (LGIP)	52,471,918	52,471,918	52,471,918	2.71%
TOTAL	1,930,082,448	1,927,927,666	1,935,849,739	100.00%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
Federal Home Loan Bank	285,490,000	285,640,635	287,186,724	14.84%
Federal Farm Credit Bank	255,435,000	255,337,627	255,963,312	13.22%
Federal Home Loan Mortgage Corp.	255,810,000	255,683,507	255,906,022	13.22%
United States Treasury	200,000,000	199,216,704	199,776,350	10.32%
Federal Agricultural Mortgage Corp.	181,750,000	181,600,093	182,268,130	9.42%
Federal National Mortgage Assoc.	157,588,000	157,288,816	158,042,359	8.16%
Toyota Motor Credit Corp.	92,617,000	92,515,435	92,967,221	4.80%
Apple Inc.	90,831,000	90,695,983	91,405,434	4.72%
3M Co.	82,430,000	82,341,790	82,994,677	4.29%
Microsoft Corp.	63,880,000	63,967,814	64,309,526	3.22%

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Jefferies & Co. Inc., REPO	2.200	10/1/2019	\$ 54,000,000	\$ 54,000,000	\$ 54,000,000
Federal Home Loan Mortgage Corp.	1.250	10/2/2019	\$ 15,000,000	\$ 14,999,706	\$ 14,999,550
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 8,750,000	\$ 8,744,524	\$ 8,745,450
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 5,000,000	\$ 4,997,840	\$ 4,997,400
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 4,035,000	\$ 4,033,060	\$ 4,032,902
Federal National Mortgage Assoc.	0.000	10/9/2019	\$ 10,000,000	\$ 9,995,541	\$ 9,994,800
Federal Home Loan Bank	1.125	10/11/2019	\$ 3,620,000	\$ 3,618,230	\$ 3,619,276
Resolution Trust Funding Corp.	0.000	10/15/2019	\$ 10,000,000	\$ 9,988,693	\$ 9,992,500
Federal National Mortgage Assoc.	1.200	10/18/2019	\$ 3,000,000	\$ 2,999,590	\$ 2,998,950
Federal Home Loan Mortgage Corp.	1.625	10/25/2019	\$ 10,000,000	\$ 9,999,974	\$ 9,998,200
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,999,155	\$ 9,999,300
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,247,600	\$ 6,245,500
United States Treasury	1.875	12/31/2019	\$ 25,000,000	\$ 24,965,500	\$ 24,997,000
Toyota Motor Credit Corp., MTN	2.200	1/10/2020	\$ 8,102,000	\$ 8,090,512	\$ 8,106,861
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,988,521	\$ 14,981,700
United States Treasury	1.375	1/31/2020	\$ 20,000,000	\$ 19,908,075	\$ 19,962,600
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,045,298	\$ 2,045,327
Apple Inc., MTN	1.900	2/7/2020	\$ 4,000,000	\$ 3,991,231	\$ 3,999,400
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,533,238	\$ 17,514,374
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,998,340	\$ 5,003,600
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,998,340	\$ 5,003,600
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,998,340	\$ 5,003,600
Federal Agricultural Mortgage Corp.	2.400	2/12/2020	\$ 10,000,000	\$ 9,983,291	\$ 10,014,400
United States Treasury	1.375	2/15/2020	\$ 15,000,000	\$ 14,966,309	\$ 14,967,750
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,852,954	\$ 6,851,425
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 17,871,000	\$ 17,801,863	\$ 17,840,619
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 7,350,000	\$ 7,316,815	\$ 7,337,505
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,893	\$ 7,997,680
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 5,000,000	\$ 4,986,843	\$ 5,005,250
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 6,170,000	\$ 6,144,989	\$ 6,176,479

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,404,115	\$ 12,440,982
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,002,388	\$ 1,000,480
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,012,499	\$ 10,004,800
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,997,549	\$ 5,008,100
Federal Farm Credit Bank	1.450	3/20/2020	\$ 10,475,000	\$ 10,421,208	\$ 10,456,774
Federal Farm Credit Bank	2.730	3/25/2020	\$ 620,000	\$ 619,637	\$ 622,802
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,988,500	\$ 5,012,600
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,846	\$ 3,508,820
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,780	\$ 5,012,600
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,868	\$ 3,007,560
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,780	\$ 5,012,600
United States Treasury	1.375	3/31/2020	\$ 15,000,000	\$ 14,950,821	\$ 14,963,100
United States Treasury	1.375	3/31/2020	\$ 15,000,000	\$ 14,952,344	\$ 14,963,100
Federal Farm Credit Bank	0.000	4/14/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,996,100
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,996,833	\$ 4,985,450
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,996,833	\$ 4,985,450
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,989,826	\$ 5,017,050
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,989,233	\$ 5,017,050
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,753	\$ 4,013,640
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,996,650	\$ 10,038,200
United States Treasury	2.375	4/30/2020	\$ 25,000,000	\$ 24,980,580	\$ 25,071,250
Apple Inc., MTN	2.000	5/6/2020	\$ 13,481,000	\$ 13,444,292	\$ 13,488,010
Apple Inc., MTN	0.000	5/6/2020	\$ 20,000,000	\$ 20,011,063	\$ 20,019,400
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,838,263	\$ 24,943,250
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,997,200
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,994,081	\$ 1,994,800
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,992,509	\$ 5,024,350
Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,998,233	\$ 15,073,050
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,411	\$ 5,024,350
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,411	\$ 5,024,350

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,411	\$ 5,024,350
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,998,639	\$ 9,976,400
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,496,698	\$ 14,465,780
United States Treasury	2.500	5/31/2020	\$ 10,000,000	\$ 9,979,782	\$ 10,040,200
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 25,003,500
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,317	\$ 8,030,720
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,969,600
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 25,004,750
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,861,407	\$ 1,869,203
Federal Home Loan Bank	3.375	6/12/2020	\$ 15,335,000	\$ 15,441,310	\$ 15,494,177
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 610,454	\$ 612,927
Federal Home Loan Bank	1.750	6/12/2020	\$ 3,130,000	\$ 3,127,165	\$ 3,127,778
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,905,807	\$ 2,904,622
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,484,719	\$ 2,495,425
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,245,419	\$ 1,251,425
Federal National Mortgage Assoc.	1.500	6/22/2020	\$ 9,776,000	\$ 9,742,495	\$ 9,748,725
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,028	\$ 2,998,170
Federal Agricultural Mortgage Corp.	1.940	6/30/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,998,900
Oregon School Boards Association, MUNI	0.000	6/30/2020	\$ 3,150,000	\$ 3,080,138	\$ 3,105,585
Federal Farm Credit Bank	0.000	7/27/2020	\$ 15,000,000	\$ 15,000,000	\$ 14,997,300
Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 941,988	\$ 947,378
Federal National Mortgage Assoc.	1.500	7/30/2020	\$ 3,306,000	\$ 3,291,407	\$ 3,297,008
United States Treasury	1.625	7/31/2020	\$ 10,000,000	\$ 9,965,165	\$ 9,980,900
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,182,590	\$ 5,219,899
State of Oregon, MUNI	2.027	8/1/2020	\$ 500,000	\$ 497,073	\$ 500,950
3M Co., MTN	2.000	8/7/2020	\$ 17,000,000	\$ 16,976,752	\$ 17,014,450
3M Co., MTN	2.000	8/7/2020	\$ 12,500,000	\$ 12,406,794	\$ 12,510,625
United States Treasury	1.375	8/31/2020	\$ 10,000,000	\$ 9,870,090	\$ 9,957,000
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 704,554	\$ 708,856
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,005,200

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Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,989,873	\$ 1,993,800
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,996,966	\$ 5,029,800
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,690	\$ 6,235,625
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,001,500
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,592,472	\$ 7,605,228
United States Treasury	1.375	9/30/2020	\$ 20,000,000	\$ 19,925,045	\$ 19,912,600
United States Treasury	2.000	9/30/2020	\$ 10,000,000	\$ 9,914,731	\$ 10,017,600
Federal Agricultural Mortgage Corp.	2.930	10/1/2020	\$ 10,000,000	\$ 10,001,883	\$ 10,100,800
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,994,784	\$ 5,038,750
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,994,784	\$ 5,038,750
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,994,784	\$ 5,038,750
Federal Home Loan Bank	2.520	10/9/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,001,500
Toyota Motor Credit Corp., MTN	0.000	10/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,011,400
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,491,793	\$ 2,490,750
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 5,000,000	\$ 4,998,426	\$ 5,054,100
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 10,000,000	\$ 9,996,855	\$ 10,108,200
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,246,938	\$ 17,227,748
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,994,584	\$ 15,015,450
Federal Agricultural Mortgage Corp.	0.000	1/4/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,987,500
Toyota Motor Credit Corp., MTN	3.050	1/8/2021	\$ 2,000,000	\$ 1,999,237	\$ 2,030,040
Toyota Motor Credit Corp., MTN	0.000	1/8/2021	\$ 10,000,000	\$ 10,000,000	\$ 10,043,900
Procter & Gamble Co., MTN	1.850	2/2/2021	\$ 8,890,000	\$ 8,833,604	\$ 8,885,555
Federal Home Loan Mortgage Corp.	2.080	2/16/2021	\$ 15,000,000	\$ 15,000,000	\$ 15,005,550
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,968	\$ 2,520,225
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,968	\$ 2,520,225
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,496,968	\$ 2,520,225
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,997,330	\$ 10,008,700
Apple Inc., MTN	2.250	2/23/2021	\$ 6,782,000	\$ 6,719,852	\$ 6,812,858
Apple Inc., MTN	2.250	2/23/2021	\$ 6,920,000	\$ 6,854,685	\$ 6,951,486
Federal Agricultural Mortgage Corp.	2.680	3/1/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,293,750

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Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,186,599	\$ 4,239,942
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 987,109	\$ 1,001,720
Toyota Motor Credit Corp., MTN	2.950	4/13/2021	\$ 1,500,000	\$ 1,494,868	\$ 1,524,165
Toyota Motor Credit Corp., MTN	0.000	4/13/2021	\$ 1,920,000	\$ 1,911,644	\$ 1,922,381
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,468,725	\$ 9,498,100
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,982,875	\$ 10,124,300
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,997,542	\$ 5,062,150
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,985,331	\$ 10,126,300
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,958,678	\$ 15,000,900
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,944,208	\$ 16,999,660
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 2,000,000	\$ 1,990,166	\$ 2,025,980
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 5,925,000	\$ 5,897,176	\$ 6,001,966
Google Inc., MTN	3.625	5/19/2021	\$ 1,000,000	\$ 1,018,154	\$ 1,027,260
Federal Home Loan Mortgage Corp.	2.020	5/25/2021	\$ 15,000,000	\$ 14,997,867	\$ 15,004,050
Federal Home Loan Bank	2.000	5/28/2021	\$ 12,500,000	\$ 12,497,034	\$ 12,501,000
Federal Home Loan Mortgage Corp.	2.120	5/28/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,011,000
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,994,287	\$ 9,967,400
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,998,006	\$ 15,265,950
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,991,180	\$ 4,951,550
US Dept. of Housing and Urban Dev.	2.570	8/1/2021	\$ 1,500,000	\$ 1,500,000	\$ 1,514,760
3M Co., MTN	1.625	9/19/2021	\$ 3,510,000	\$ 3,430,601	\$ 3,492,415
3M Co., MTN	1.625	9/19/2021	\$ 2,167,000	\$ 2,130,315	\$ 2,156,143
3M Co., MTN	1.625	9/19/2021	\$ 20,000,000	\$ 19,824,680	\$ 19,899,800
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 10,000,000	\$ 9,816,661	\$ 9,991,200
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 15,712,751	\$ 16,080,836
Colgate-Palmolive Co., MTN	2.450	11/15/2021	\$ 1,425,000	\$ 1,405,999	\$ 1,444,223
Federal Farm Credit Bank	0.000	11/23/2021	\$ 18,000,000	\$ 18,049,119	\$ 18,070,020
Johnson & Johnson, MTN	2.450	12/5/2021	\$ 3,000,000	\$ 2,998,145	\$ 3,039,690
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,503,748	\$ 3,574,781
Federal Home Loan Mortgage Corp.	2.250	1/18/2022	\$ 7,505,000	\$ 7,502,562	\$ 7,505,675

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Microsoft Co., MTN	2.400	2/6/2022	\$ 7,000,000	\$ 7,041,904	\$ 7,097,720
Microsoft Co., MTN	2.400	2/6/2022	\$ 10,000,000	\$ 9,995,538	\$ 10,139,600
Microsoft Co., MTN	2.400	2/6/2022	\$ 12,081,000	\$ 12,080,684	\$ 12,249,651
Procter & Gamble Co., MTN	2.300	2/6/2022	\$ 10,000,000	\$ 9,970,467	\$ 10,144,400
Apple Inc., MTN	2.500	2/9/2022	\$ 21,000,000	\$ 21,015,054	\$ 21,316,260
Apple Inc., MTN	0.000	2/9/2022	\$ 4,698,000	\$ 4,727,083	\$ 4,737,181
Microsoft Co., MTN	2.375	2/12/2022	\$ 10,224,000	\$ 10,279,310	\$ 10,364,376
Microsoft Co., MTN	2.375	2/12/2022	\$ 3,575,000	\$ 3,572,901	\$ 3,624,085
Microsoft Co., MTN	2.375	2/12/2022	\$ 14,000,000	\$ 13,991,816	\$ 14,192,220
Toyota Motor Credit Corp., MTN	2.850	2/18/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,073,200
3M Co., MTN	2.750	3/1/2022	\$ 13,303,000	\$ 13,584,326	\$ 13,629,190
3M Co., MTN	2.750	3/1/2022	\$ 2,950,000	\$ 2,979,279	\$ 3,022,334
3M Co., MTN	2.750	3/1/2022	\$ 1,000,000	\$ 1,012,800	\$ 1,024,520
3M Co., MTN	2.750	3/1/2022	\$ 10,000,000	\$ 9,996,242	\$ 10,245,200
Johnson & Johnson, MTN	2.250	3/3/2022	\$ 3,500,000	\$ 3,549,467	\$ 3,541,090
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 7,500,000	\$ 7,479,227	\$ 7,619,850
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 5,000,000	\$ 4,986,151	\$ 5,079,900
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,385,592	\$ 11,723,977
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,996,373	\$ 4,115,120
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 2,023,000	\$ 2,021,139	\$ 2,058,504
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 3,168,000	\$ 3,158,202	\$ 3,223,598
Apple Inc., MTN	2.300	5/11/2022	\$ 5,950,000	\$ 5,917,141	\$ 6,020,448
Apple Inc., MTN	2.700	5/13/2022	\$ 3,000,000	\$ 3,016,417	\$ 3,068,190
Federal Farm Credit Bank	2.200	5/16/2022	\$ 10,000,000	\$ 9,980,729	\$ 10,000,600
Federal Home Loan Mortgage Corp.	2.220	5/16/2022	\$ 15,000,000	\$ 15,000,000	\$ 15,006,300
Federal Farm Credit Bank	0.000	5/20/2022	\$ 7,000,000	\$ 7,000,000	\$ 7,007,210
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,006,180
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,006,180
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,006,180
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,848,862	\$ 11,181,715

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	2.125	6/10/2022	\$ 10,000,000	\$ 10,073,810	\$ 10,126,700
Toyota Motor Credit Corp., MTN	2.350	7/14/2022	\$ 20,000,000	\$ 20,000,000	\$ 20,045,600
Federal Home Loan Bank	2.250	8/5/2022	\$ 15,000,000	\$ 15,007,614	\$ 14,986,500
Procter & Gamble Co., MTN	2.150	8/11/2022	\$ 9,294,000	\$ 9,419,082	\$ 9,397,256
Federal Farm Credit Bank	0.000	8/30/2022	\$ 10,000,000	\$ 10,000,000	\$ 9,994,300
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,986,389	\$ 3,971,640
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,986,389	\$ 3,971,640
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 8,000,000	\$ 7,972,779	\$ 7,943,280
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,986,389	\$ 3,971,640
Apple Inc., MTN	1.700	9/11/2022	\$ 5,000,000	\$ 4,999,165	\$ 4,992,200
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 5,005,100
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,248,020
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,985,197	\$ 4,099,400
Federal Home Loan Bank	2.725	5/22/2023	\$ 15,000,000	\$ 15,000,000	\$ 15,012,600
Federal Home Loan Bank	2.725	5/22/2023	\$ 8,195,000	\$ 8,195,000	\$ 8,201,884
Federal Home Loan Bank	2.690	5/26/2023	\$ 15,000,000	\$ 15,000,000	\$ 15,013,350
Federal Farm Credit Bank	0.000	5/30/2023	\$ 25,000,000	\$ 25,000,000	\$ 24,973,500
Federal Home Loan Bank	2.500	2/13/2024	\$ 5,000,000	\$ 4,984,514	\$ 5,189,450
Federal Home Loan Bank	2.500	2/13/2024	\$ 10,000,000	\$ 9,969,030	\$ 10,378,900
Federal Farm Credit Bank	2.220	5/13/2024	\$ 10,000,000	\$ 9,994,134	\$ 9,926,800
Federal Farm Credit Bank	2.060	8/13/2024	\$ 10,000,000	\$ 10,000,000	\$ 9,928,800
			<u>\$ 1,830,086,000</u>	<u>\$ 1,827,931,217</u>	<u>\$ 1,835,853,290</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

September 30, 2019

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	137,975
US Bank	2,308,972
Wells Fargo Bank	39,484,915
<i>SUBTOTAL DDA Accounts</i>	<i>41,931,861</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	248,480
Columbia State Bank	246,560
Beneficial State Bank	498,743
OnPoint Community Credit Union	250,958
Willamette Community Bank	3,579,210
The Commerce Bank of Oregon	251,136
Umpqua Bank	246,611
Unitus Community Credit Union	251,745
US Bank	19,206
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>5,592,650</i>
TOTAL BANK DEPOSITS	\$47,524,511

CITY OF PORTLAND, OREGON

September 30, 2019

(Unaudited)

ASSET ALLOCATION BY MARKET VALUE

