

CITY OF PORTLAND, OREGON

November 30, 2019

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$	2,186,647,038
GROSS PORTFOLIO YIELD (mo. avg.)		2.24%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)		494

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	380,000,000	380,980,887	381,526,550	17.45%
US Government Agency Securities	1,158,048,000	1,157,641,147	1,161,139,489	53.10%
Repurchase Agreements	12,000,000	12,000,000	12,000,000	0.55%
Bank Deposits & Interest Bearing Accounts	22,907,347	22,907,347	22,907,347	1.05%
Bankers Acceptances	-	-	-	0.00%
Commercial Paper	-	-	-	0.00%
Corporate Bonds	430,494,000	430,233,171	433,267,397	19.81%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.00%
Municipal Bonds	11,360,000	11,269,687	11,342,296	0.52%
Local Government Investment Pool (LGIP)	164,463,959	164,463,959	164,463,959	7.52%
TOTAL	2,179,273,306	2,179,496,198	2,186,647,038	100.00%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
United States Treasury	380,000,000	380,980,887	381,526,550	17.45%
Federal Farm Credit Bank	297,970,000	297,918,043	298,494,939	13.65%
Federal Home Loan Mortgage Corp.	277,850,000	277,747,421	277,875,434	12.71%
Federal Home Loan Bank	226,175,000	226,281,776	227,702,870	10.41%
Federal Agricultural Mortgage Corp.	201,750,000	201,622,788	202,239,003	9.25%
Federal National Mortgage Assoc.	136,803,000	136,563,206	137,280,309	6.28%
3M Co.	100,992,000	101,136,170	101,522,856	4.64%
Toyota Motor Credit Corp.	92,617,000	92,541,879	92,966,865	4.25%
Apple Inc.	90,831,000	90,720,424	91,370,260	4.18%
Procter & Gamble Co.	65,058,000	64,730,308	65,425,134	3.22%

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Daiwa Capital Markets America Inc., REPO	1.550	12/2/2019	\$ 12,000,000	\$ 12,000,000	\$ 12,000,000
Wells Fargo Bank, MTN	2.150	12/6/2019	\$ 10,000,000	\$ 9,999,923	\$ 10,000,300
Federal Farm Credit Bank	1.500	12/19/2019	\$ 6,250,000	\$ 6,249,423	\$ 6,249,625
United States Treasury	1.875	12/31/2019	\$ 25,000,000	\$ 24,988,375	\$ 25,002,500
Toyota Motor Credit Corp., MTN	2.200	1/10/2020	\$ 8,102,000	\$ 8,097,405	\$ 8,104,026
Federal Home Loan Mortgage Corp.	1.500	1/17/2020	\$ 15,000,000	\$ 14,994,958	\$ 14,997,000
United States Treasury	1.375	1/31/2020	\$ 20,000,000	\$ 19,953,664	\$ 19,990,200
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,045,154	\$ 2,045,020
Apple Inc., MTN	1.900	2/7/2020	\$ 4,000,000	\$ 3,995,374	\$ 3,999,960
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,540,975	\$ 17,535,785
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,999,100	\$ 5,004,250
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,999,100	\$ 5,004,250
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,999,100	\$ 5,004,250
Federal Agricultural Mortgage Corp.	2.400	2/12/2020	\$ 10,000,000	\$ 9,990,886	\$ 10,013,500
United States Treasury	1.375	2/15/2020	\$ 15,000,000	\$ 14,981,201	\$ 14,988,900
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,855,811	\$ 6,858,285
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 7,350,000	\$ 7,330,268	\$ 7,346,546
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 17,871,000	\$ 17,829,891	\$ 17,862,601
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,933	\$ 7,999,680
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 5,000,000	\$ 4,991,716	\$ 5,003,650
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 6,170,000	\$ 6,154,252	\$ 6,174,504
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,371,312	\$ 12,401,082
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,007,954	\$ 10,015,800
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,001,520	\$ 1,001,580
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,998,440	\$ 5,008,150
Federal Farm Credit Bank	1.450	3/20/2020	\$ 10,475,000	\$ 10,440,193	\$ 10,470,601
Federal Farm Credit Bank	2.730	3/25/2020	\$ 620,000	\$ 619,761	\$ 622,232
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,853	\$ 5,010,650
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,912	\$ 3,006,390
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,853	\$ 5,010,650

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,897	\$ 3,507,455
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,992,334	\$ 5,010,650
United States Treasury	1.375	3/31/2020	\$ 15,000,000	\$ 14,968,229	\$ 14,984,700
United States Treasury	1.375	3/31/2020	\$ 15,000,000	\$ 14,967,214	\$ 14,984,700
Federal Farm Credit Bank	0.000	4/14/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,997,300
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,997,783	\$ 4,994,050
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,997,783	\$ 4,994,050
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,826	\$ 4,014,600
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,992,415	\$ 5,018,250
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,992,833	\$ 5,018,250
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,997,621	\$ 10,035,500
United States Treasury	2.375	4/30/2020	\$ 25,000,000	\$ 24,986,141	\$ 25,070,250
Apple Inc., MTN	2.000	5/6/2020	\$ 13,481,000	\$ 13,454,489	\$ 13,489,897
Apple Inc., MTN	0.000	5/6/2020	\$ 20,000,000	\$ 20,007,981	\$ 20,024,000
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,881,534	\$ 24,981,500
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,998,000
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,995,579	\$ 1,997,800
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,559	\$ 5,023,200
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,559	\$ 5,023,200
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,559	\$ 5,023,200
Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,998,678	\$ 15,069,600
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,994,397	\$ 5,023,200
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,497,527	\$ 14,485,790
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,998,981	\$ 9,990,200
United States Treasury	2.500	5/31/2020	\$ 10,000,000	\$ 9,984,837	\$ 10,040,200
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 25,041,250
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,241	\$ 8,031,520
Federal National Mortgage Assoc.	1.650	6/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,000,200
Federal Home Loan Bank	2.000	6/12/2020	\$ 25,000,000	\$ 25,000,000	\$ 25,001,750
Federal Home Loan Bank	3.375	6/12/2020	\$ 15,335,000	\$ 15,415,998	\$ 15,473,782

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Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,858,691	\$ 1,866,743
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 611,537	\$ 614,059
Federal Home Loan Bank	1.750	6/12/2020	\$ 3,130,000	\$ 3,127,840	\$ 3,132,285
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,905,617	\$ 2,906,946
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,488,315	\$ 2,498,875
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,246,488	\$ 1,252,163
Federal National Mortgage Assoc.	1.500	6/22/2020	\$ 9,776,000	\$ 9,750,167	\$ 9,766,615
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,022	\$ 3,000,660
Federal Agricultural Mortgage Corp.	1.940	6/30/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,008,500
Oregon School Boards Association, MUNI	0.000	6/30/2020	\$ 3,150,000	\$ 3,095,663	\$ 3,118,689
United States Treasury	1.625	6/30/2020	\$ 20,000,000	\$ 19,994,453	\$ 19,996,800
Federal Farm Credit Bank	0.000	7/27/2020	\$ 15,000,000	\$ 15,000,000	\$ 14,997,900
Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 943,591	\$ 949,611
Federal National Mortgage Assoc.	1.500	7/30/2020	\$ 3,306,000	\$ 3,294,326	\$ 3,302,628
United States Treasury	1.625	7/31/2020	\$ 10,000,000	\$ 9,972,132	\$ 9,997,700
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,188,054	\$ 5,223,442
State of Oregon, MUNI	2.027	8/1/2020	\$ 500,000	\$ 497,656	\$ 501,290
3M Co., MTN	2.000	8/7/2020	\$ 12,500,000	\$ 12,425,010	\$ 12,511,500
3M Co., MTN	2.000	8/7/2020	\$ 17,000,000	\$ 16,981,296	\$ 17,015,640
United States Treasury	2.625	8/31/2020	\$ 20,000,000	\$ 20,148,909	\$ 20,140,600
United States Treasury	1.375	8/31/2020	\$ 10,000,000	\$ 9,893,675	\$ 9,977,300
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 704,633	\$ 709,124
Federal Home Loan Mortgage Corp.	1.990	9/14/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,002,000
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,991,634	\$ 1,997,420
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,997,474	\$ 5,032,550
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,742	\$ 6,250,000
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,001,600
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,594,566	\$ 7,605,989
United States Treasury	1.375	9/30/2020	\$ 20,000,000	\$ 19,937,538	\$ 19,950,800
United States Treasury	2.000	9/30/2020	\$ 10,000,000	\$ 9,928,943	\$ 10,026,200

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Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,995,651	\$ 5,039,050
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,995,651	\$ 5,039,050
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,995,651	\$ 5,039,050
Federal Agricultural Mortgage Corp.	2.930	10/1/2020	\$ 10,000,000	\$ 10,001,570	\$ 10,097,100
Toyota Motor Credit Corp., MTN	0.000	10/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,017,000
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,493,106	\$ 2,495,650
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 10,000,000	\$ 9,997,339	\$ 10,109,000
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 5,000,000	\$ 4,998,668	\$ 5,054,500
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,247,398	\$ 17,236,200
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,995,383	\$ 15,030,150
Federal Agricultural Mortgage Corp.	0.000	1/4/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,989,000
Toyota Motor Credit Corp., MTN	3.050	1/8/2021	\$ 2,000,000	\$ 1,999,337	\$ 2,025,740
Toyota Motor Credit Corp., MTN	0.000	1/8/2021	\$ 10,000,000	\$ 10,000,000	\$ 10,050,800
Procter & Gamble Co., MTN	1.850	2/2/2021	\$ 8,890,000	\$ 8,840,624	\$ 8,898,268
United States Treasury	3.625	2/15/2021	\$ 25,000,000	\$ 25,577,797	\$ 25,568,250
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,497,335	\$ 2,522,300
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,497,335	\$ 2,522,300
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,497,335	\$ 2,522,300
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,997,649	\$ 10,006,200
Apple Inc., MTN	2.250	2/23/2021	\$ 6,920,000	\$ 6,862,476	\$ 6,955,154
Apple Inc., MTN	2.250	2/23/2021	\$ 6,782,000	\$ 6,727,265	\$ 6,816,453
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,188,173	\$ 4,246,074
Federal Agricultural Mortgage Corp.	2.680	3/1/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,256,250
United States Treasury	1.250	3/31/2021	\$ 40,000,000	\$ 39,763,795	\$ 39,767,200
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 988,539	\$ 1,001,360
Toyota Motor Credit Corp., MTN	2.950	4/13/2021	\$ 1,500,000	\$ 1,495,425	\$ 1,523,160
Toyota Motor Credit Corp., MTN	0.000	4/13/2021	\$ 1,920,000	\$ 1,912,553	\$ 1,924,262
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,472,100	\$ 9,496,770
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,997,806	\$ 5,054,800
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,984,713	\$ 10,109,600

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Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,986,894	\$ 10,136,300
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,963,005	\$ 15,001,950
United States Treasury	2.625	5/15/2021	\$ 25,000,000	\$ 25,345,062	\$ 25,336,000
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,949,911	\$ 16,995,750
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 5,925,000	\$ 5,900,020	\$ 6,000,603
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 2,000,000	\$ 1,991,171	\$ 2,025,520
Google Inc., MTN	3.625	5/19/2021	\$ 1,000,000	\$ 1,016,305	\$ 1,025,110
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,994,845	\$ 9,968,700
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,998,199	\$ 15,250,500
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,992,002	\$ 4,961,850
US Dept. of Housing and Urban Dev.	2.570	8/1/2021	\$ 1,500,000	\$ 1,500,000	\$ 1,521,405
3M Co., MTN	1.625	9/19/2021	\$ 20,000,000	\$ 19,839,517	\$ 19,923,000
3M Co., MTN	1.625	9/19/2021	\$ 3,510,000	\$ 3,437,321	\$ 3,496,487
3M Co., MTN	1.625	9/19/2021	\$ 2,167,000	\$ 2,133,420	\$ 2,158,657
3M Co., MTN	1.625	9/19/2021	\$ 8,562,000	\$ 8,562,793	\$ 8,529,036
United States Treasury	1.125	9/30/2021	\$ 25,000,000	\$ 24,762,162	\$ 24,763,750
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,008,260
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,008,260
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,008,260
Federal Agricultural Mortgage Corp.	0.000	10/29/2021	\$ 20,000,000	\$ 20,000,000	\$ 19,992,400
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 15,743,209	\$ 16,091,942
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 10,000,000	\$ 9,831,270	\$ 9,998,100
Colgate-Palmolive Co., MTN	2.450	11/15/2021	\$ 1,425,000	\$ 1,407,489	\$ 1,443,368
Federal Farm Credit Bank	0.000	11/23/2021	\$ 18,000,000	\$ 18,045,302	\$ 18,046,080
Johnson & Johnson, MTN	2.450	12/5/2021	\$ 3,000,000	\$ 2,998,287	\$ 3,035,550
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,503,014	\$ 3,572,580
Microsoft Co., MTN	2.400	2/6/2022	\$ 7,000,000	\$ 7,038,932	\$ 7,096,460
Microsoft Co., MTN	2.400	2/6/2022	\$ 10,000,000	\$ 9,995,854	\$ 10,137,800
Microsoft Co., MTN	2.400	2/6/2022	\$ 12,081,000	\$ 12,080,706	\$ 12,247,476
Procter & Gamble Co., MTN	2.300	2/6/2022	\$ 10,000,000	\$ 9,972,561	\$ 10,137,200

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Apple Inc., MTN	2.500	2/9/2022	\$ 21,000,000	\$ 21,013,990	\$ 21,282,240
Apple Inc., MTN	0.000	2/9/2022	\$ 4,698,000	\$ 4,725,028	\$ 4,734,832
Microsoft Co., MTN	2.375	2/12/2022	\$ 10,224,000	\$ 10,275,414	\$ 10,368,772
Microsoft Co., MTN	2.375	2/12/2022	\$ 3,575,000	\$ 3,573,049	\$ 3,625,622
Microsoft Co., MTN	2.375	2/12/2022	\$ 14,000,000	\$ 13,992,393	\$ 14,198,240
Toyota Motor Credit Corp., MTN	2.850	2/18/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,084,600
3M Co., MTN	2.750	3/1/2022	\$ 10,000,000	\$ 10,206,980	\$ 10,170,600
3M Co., MTN	2.750	3/1/2022	\$ 13,303,000	\$ 13,564,256	\$ 13,529,949
3M Co., MTN	2.750	3/1/2022	\$ 2,950,000	\$ 2,977,191	\$ 3,000,327
3M Co., MTN	2.750	3/1/2022	\$ 1,000,000	\$ 1,011,887	\$ 1,017,060
3M Co., MTN	2.750	3/1/2022	\$ 10,000,000	\$ 9,996,501	\$ 10,170,600
Johnson & Johnson, MTN	2.250	3/3/2022	\$ 3,500,000	\$ 3,545,946	\$ 3,537,625
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 7,500,000	\$ 7,480,594	\$ 7,603,500
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 5,000,000	\$ 4,987,062	\$ 5,069,000
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,386,266	\$ 11,704,832
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,996,608	\$ 4,108,400
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 3,168,000	\$ 3,158,832	\$ 3,213,746
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 2,023,000	\$ 2,021,258	\$ 2,052,212
Apple Inc., MTN	2.300	5/11/2022	\$ 5,950,000	\$ 5,919,236	\$ 6,016,105
Apple Inc., MTN	2.700	5/13/2022	\$ 3,000,000	\$ 3,015,372	\$ 3,066,870
Federal Farm Credit Bank	0.000	5/20/2022	\$ 7,000,000	\$ 7,000,000	\$ 7,017,220
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,014,760
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,014,760
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,014,760
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,849,860	\$ 11,160,745
Federal Home Loan Bank	2.125	6/10/2022	\$ 10,000,000	\$ 10,069,245	\$ 10,112,700
Toyota Motor Credit Corp., MTN	2.350	7/14/2022	\$ 20,000,000	\$ 20,000,000	\$ 20,033,000
Federal Home Loan Bank	2.250	8/5/2022	\$ 15,000,000	\$ 15,003,959	\$ 15,011,850
Procter & Gamble Co., MTN	2.150	8/11/2022	\$ 9,294,000	\$ 9,411,803	\$ 9,398,929
Procter & Gamble Co., MTN	2.150	8/11/2022	\$ 10,779,000	\$ 10,930,841	\$ 10,900,695

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	0.000	8/30/2022	\$ 10,000,000	\$ 10,000,000	\$ 9,994,700
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 8,000,000	\$ 7,974,326	\$ 7,943,760
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,987,163	\$ 3,971,880
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,987,163	\$ 3,971,880
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,987,163	\$ 3,971,880
Federal Farm Credit Bank	1.840	9/9/2022	\$ 10,000,000	\$ 9,999,237	\$ 9,989,000
Apple Inc., MTN	1.700	9/11/2022	\$ 5,000,000	\$ 4,999,212	\$ 4,984,750
Federal Home Loan Mortgage Corp.	2.150	9/29/2022	\$ 5,000,000	\$ 5,000,000	\$ 5,001,450
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,248,133
Federal Home Loan Bank	2.000	10/17/2022	\$ 5,000,000	\$ 5,000,000	\$ 4,998,450
Federal Home Loan Mortgage Corp.	2.000	10/21/2022	\$ 5,000,000	\$ 5,000,000	\$ 4,990,400
Federal Home Loan Mortgage Corp.	2.000	10/21/2022	\$ 7,900,000	\$ 7,900,000	\$ 7,884,832
Federal Farm Credit Bank	0.000	11/7/2022	\$ 8,000,000	\$ 8,000,000	\$ 7,995,440
Federal Farm Credit Bank	0.000	11/7/2022	\$ 5,000,000	\$ 5,000,000	\$ 4,997,150
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,985,944	\$ 4,088,600
Federal Farm Credit Bank	1.890	5/12/2023	\$ 8,535,000	\$ 8,530,773	\$ 8,531,842
Federal Home Loan Mortgage Corp.	1.850	5/26/2023	\$ 20,000,000	\$ 20,000,000	\$ 19,965,000
Federal Farm Credit Bank	0.000	5/30/2023	\$ 25,000,000	\$ 25,000,000	\$ 24,974,750
United States Treasury	2.750	5/31/2023	\$ 25,000,000	\$ 25,945,226	\$ 25,959,000
Federal Home Loan Mortgage Corp.	2.000	10/30/2023	\$ 10,000,000	\$ 10,000,000	\$ 10,000,200
Federal Home Loan Mortgage Corp.	2.000	10/30/2023	\$ 10,000,000	\$ 10,000,000	\$ 10,000,200
Federal Home Loan Mortgage Corp.	1.900	11/27/2023	\$ 25,000,000	\$ 24,998,753	\$ 24,979,500
Federal Home Loan Bank	2.500	2/13/2024	\$ 10,000,000	\$ 9,970,212	\$ 10,332,000
Federal Home Loan Bank	2.500	2/13/2024	\$ 5,000,000	\$ 4,985,105	\$ 5,166,000
Federal Farm Credit Bank	2.220	5/13/2024	\$ 10,000,000	\$ 9,994,346	\$ 9,896,100
Federal Home Loan Mortgage Corp.	1.800	5/31/2024	\$ 25,000,000	\$ 25,000,000	\$ 24,943,250
Federal Farm Credit Bank	2.060	8/13/2024	\$ 10,000,000	\$ 10,000,000	\$ 9,897,100
Federal National Mortgage Assoc.	1.625	10/15/2024	\$ 5,000,000	\$ 4,991,650	\$ 4,984,900
Federal National Mortgage Assoc.	1.625	10/15/2024	\$ 5,000,000	\$ 4,991,650	\$ 4,984,900
Federal Home Loan Mortgage Corp.	2.125	10/17/2024	\$ 5,215,000	\$ 5,215,000	\$ 5,205,561

CITY OF PORTLAND, OREGON

November 30, 2019

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	2.125	10/17/2024	\$ 4,710,000	\$ 4,710,000	\$ 4,701,475
Federal Home Loan Mortgage Corp.	2.000	11/12/2024	\$ 11,720,000	\$ 11,714,199	\$ 11,720,117
			<u>\$ 1,991,902,000</u>	<u>\$ 1,992,124,892</u>	<u>\$ 1,999,275,732</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

November 30, 2019

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	34,062
US Bank	1,410,059
Wells Fargo Bank	15,857,783
<i>SUBTOTAL DDA Accounts</i>	<i>17,301,904</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	248,625
Columbia State Bank	246,645
Beneficial State Bank	499,092
OnPoint Community Credit Union	251,063
Willamette Community Bank	3,590,987
The Commerce Bank of Oregon	251,198
Umpqua Bank	246,673
Unitus Community Credit Union	251,934
US Bank	19,206
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>5,605,424</i>
TOTAL BANK DEPOSITS	\$22,907,328

CITY OF PORTLAND, OREGON

November 30, 2019
(Unaudited)

